



Seventy-Ninth Report
of the
Commissioners of His Majesty's
INLAND REVENUE

For the Year ended
31st March, 1936

*Presented to Parliament by the Financial Secretary to the Treasury
by Command of His Majesty*

LONDON

PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE

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1937

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SEVENTY-NINTH REPORT.

TO THE LORDS COMMISSIONERS OF HIS MAJESTY'S
TREASURY.

MAY IT PLEASE YOUR LORDSHIPS,

1. We have the honour to submit our Report on the Revenue under our management for the year ended the 31st March, 1936.

2. Table 1 shows particulars of the Inland Revenue receipts and of their actual disposal within the year 1935-36, ended 31st March, 1936. The gross amount of Inland Revenue duties, &c., collected, including amounts collected by other Departments on our behalf, was £457,830,847. The cost of collection of these duties, including amounts borne on the votes of other Departments, such as the Customs and Excise, the Post Office, the Office of Works, and the Stationery Office, was £8,821,416 or 1.93 per cent.

TABLE 1.—Gross Receipts, &c., 1935-36

GROSS RECEIPTS.	DISPOSAL.																																																												
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Balance on 1st April, 1935</td> <td style="text-align: right; vertical-align: bottom;">£ 4,363,861</td> </tr> <tr> <td colspan="2">Gross Receipt of Inland Revenue Duties, &c. (collected or received by the Inland Revenue, the Customs and Excise, and the Post Office):</td> </tr> <tr> <td style="padding-left: 20px;">Estate, &c., Duties ..</td> <td style="text-align: right;">89,622,840</td> </tr> <tr> <td style="padding-left: 20px;">Stamp Duties ..</td> <td style="text-align: right;">26,181,360</td> </tr> <tr> <td style="padding-left: 20px;">Land Tax ..</td> <td style="text-align: right;">650,261</td> </tr> <tr> <td style="padding-left: 20px;">Mineral Rights Duty</td> <td style="text-align: right;">201,889</td> </tr> <tr> <td style="padding-left: 20px;">Income Tax ..</td> <td style="text-align: right;">287,919,366</td> </tr> <tr> <td style="padding-left: 20px;">Sur-tax (including Super-tax) ..</td> <td style="text-align: right;">51,744,647</td> </tr> <tr> <td style="padding-left: 20px;">Excess Profits Duty (and Munitions Levy) ..</td> <td style="text-align: right;">1,449,746</td> </tr> <tr> <td style="padding-left: 20px;">Corporation Profits Tax ..</td> <td style="text-align: right;">60,738</td> </tr> <tr> <td style="border-top: 1px solid black;">Gross Receipt of Duties, &c., collected by the Inland Revenue Department on behalf of other Departments ..</td> <td style="text-align: right; border-top: 1px solid black;">2,873,521</td> </tr> <tr> <td>Extra Receipts in aid of Vote, &c. ..</td> <td style="text-align: right;">217,060</td> </tr> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black;">£465,285,289</td> <td></td> </tr> </table>	Balance on 1st April, 1935	£ 4,363,861	Gross Receipt of Inland Revenue Duties, &c. 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3. The receipt of Inland Revenue shown in Table 1 includes a sum of £6,075,623, which was collected by the Post Office and the Customs and Excise Departments by way of sales of stamps representing Inland Revenue duties.

4. The Inland Revenue Department collected the following sums on behalf of other Departments :—

Board of Trade (Bankruptcy, &c.)	£	36,043
" " (Mines Department)		181,735
National Debt Commissioners :—		
Land Tax Redemption	£	
Consideration Money	111,370	
Composition for Stamp		
Duty	44,815	
	—————	156,185
Post Office		428,944
Receiver of Metropolitan Police		9,605
Revenue Commissioners, Irish Free State ..		83,126
Stationery Office		2,592
Treasury (Exchequer—Extra Receipts, &c.)		50,686
Other Departments (including Fee and Patent Stamps £1,918,192*)		1,924,605
		—————
Total		£2,873,521

In addition to the collection of these monies, the Inland Revenue rendered further services, principally in connection with Valuation, to other Departments. The cost of all such services charged on the Inland Revenue Vote amounted to £97,250.

5. In this Report, the "Gross Receipt" of any tax or duty for any given financial year means the aggregate amount of tax actually collected and brought into our accounts within that year, no matter for what year the tax or duty may have been assessed or charged. It thus includes arrears of previous years. The "Net Receipt" is the "Gross Receipt" after deduction of "Repayments" made within the same year. These Repayments may similarly relate to tax repayable in respect of previous years. The "Exchequer Receipt" is the amount paid into the Exchequer within the year, and necessarily differs somewhat from the "Net Receipt" of that year, owing to the time required to realise

* Since 1st April, 1928, the net receipts from Fee Stamps have been appropriated in aid of the relative Votes for Civil Services instead of being paid over to the Exchequer as Miscellaneous Revenue.

remittances. This difference approximately represents the variation between the amount of unrealised remittances brought forward from the previous year and that carried forward to the following year.

TOTAL INLAND REVENUE DUTIES.

TABLE 2.—Budget Estimate, Exchequer Receipt, and Net Receipt, 1935-36.

	Budget Estimate.	Exchequer Receipt.	Net Receipt.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND (Reserved Taxes).	TOTAL.
	£	£	£	£	£	£
Estate, &c., Duties						
Estate Duty (including Settlement Estate Duty)	70,300,000	78,040,000	70,332,798	7,803,725	—	78,136,523
Probate (and Inventory) Duty						
Account Duty						
Temporary Estate Duty						
Legacy Duty						
Succession Duty	8,500,000	8,650,000	7,486,196	1,166,463	—	8,652,659
Corporation Duty	1,100,000	1,150,000	1,003,205	157,901	—	1,161,106
	100,000	80,000	84,338	2,087	—	86,425
Total Estate, &c., Duties	80,000,000	87,920,000	78,912,632	9,131,317	—	88,043,949
Stamp Duties	25,000,000	25,800,000	24,185,174	1,620,743	—	25,805,917
Land Tax	580,000	595,000	540,277	30,043	—	570,320
Mineral Rights Duty	220,000	190,000	181,299	19,408	—	200,707
Income Tax	232,500,000	233,074,000	223,024,978	12,629,651	1,707,703	237,362,332
Sur-tax (including Super-Tax)	51,500,000	51,020,000	51,227,008	—	—	51,227,008
Excess Profits Duty (and Munitions Levy)	1,600,000	1,200,000	1,245,215	84,644	69,414	1,399,273
Corporation Profits Tax	100,000	100,000	40,133	(-)10,205	331	30,259
Total Inland Revenue Duties	391,500,000	404,899,000	379,356,716	23,505,601	1,777,448	404,639,765

TABLE 3.—Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND (Reserved Taxes).	TOTAL.
	£	£	£	£	£	£
1926-27	419,800,000	402,047,000	364,027,319	31,937,989	2,082,802	398,048,110
1927-28	408,800,000	418,083,000	390,810,058	27,004,612	2,051,563	419,866,233
1928-29	396,250,000	406,940,000	378,839,378	26,929,372	1,720,166	407,488,916
1929-30	412,000,000	402,386,000	370,744,050	29,656,118	1,802,140	402,202,308
1930-31	436,750,000	430,987,000	399,764,651	28,468,391	1,805,464	430,038,506
1931-32	451,000,000	449,487,000	421,178,291	26,861,700	2,389,396	450,429,387
1932-33	427,000,000	411,519,000	380,420,570	26,760,471	2,015,911	409,196,952
1933-34	377,900,000	392,102,000	367,085,931	22,680,721	1,775,540	391,542,192
1934-35	372,500,000	388,578,000	364,321,653	22,317,168	1,766,406	388,405,227
1935-36	391,500,000	404,899,000	379,356,716	23,505,601	1,777,448	404,639,765

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TABLE 4.—Net Receipt, all Inland Revenue Duties, 1926-27 to 1935-36.

Head of Revenue.	1926-27.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.
	£	£	£	£	£	£	£	£	£	£
state Duty.. ..	59,086,239	68,621,349	72,231,460	69,548,208	73,704,452	56,079,351	67,375,136	75,468,476	71,590,996	78,136,523
Legacy and Succession Duties, etc.	8,345,552	8,479,275	8,789,298	9,685,909	9,388,485	8,605,452	8,889,226	9,849,435	9,698,778	9,907,426
Stamp Duties	24,869,556	26,894,230	30,133,507	25,253,457	20,334,596	17,130,306	19,058,726	22,638,311	24,243,772	25,805,917
Land Tax	632,364	623,794	622,995	630,040	594,658	606,280	588,505	533,825	572,186	570,320
Inhabited House Duty ..	8,220	3,768	832	—	—	—	—	—	—	—
Mineral Rights Duty ..	216,043	201,506	209,660	248,873	245,113	224,934	197,753	193,781	202,547	200,707
Income Tax	230,135,868	253,495,368	237,274,366	237,873,052	255,339,304	288,385,293	250,559,973	228,617,484	229,214,963	237,362,332
Sur-tax (including Super-tax)	66,295,611	60,052,833	56,214,168	56,624,217	67,657,195	77,083,198	60,310,344	52,394,604	50,915,882	51,227,008
Excess Profits Duty, etc. ..	4,583,561	— 295,029	1,195,502	1,694,129	2,347,072	2,128,377	2,323,475	1,739,785	1,939,167	1,399,273
Corporation Profits Tax ..	3,875,096	1,789,139	817,128	644,423	427,631	186,196	—106,187	36,491	26,936	30,259
TOTAL	398,048,110	419,866,233	407,488,816	402,202,308	430,038,506	450,429,387	409,196,952	391,542,192	388,405,227	404,639,765

TABLE 5.—Gross Inland Revenue and Cost of Services.

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Year.	GROSS REVENUE COLLECTED.				COST OF SERVICES.							
	Gross Amount collected by Inland Revenue officials, whether for Inland Revenue or for other Departments.	Deduct Revenue collected on behalf of other Departments.	Add Inland Revenue collected by other Departments.	Total Gross Inland Revenue.	Salaries and Allowances including Remuneration of Assessors and Collectors of Taxes and Clerks to Local Commissioners of Taxes.	Superannuation and other Non-Effective Charges.	Other Charges.	Total Charged against the Inland Revenue Vote.	Deduct Cost of Non-Revenue Services and Cost of Services rendered to other Departments.	Add Charges met out of the Votes of other Departments.	Total Cost of collecting Inland Revenue Duties.	Percentage of Cost to the Gross Amount of Inland Revenue Duties collected (Col. 4).
	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.
	£	£	£	£	£	£	£	£	£	£	£	Per cent.
1926-27	448,209,415	4,377,902	5,318,296	449,149,809	5,976,000	196,000	485,131	6,657,131	488,058	1,052,066	7,221,139	1.61
1927-28	471,815,697	4,624,969	5,449,060	472,639,788	6,197,000	188,000	484,045	6,869,045	540,408	984,298	7,312,935	1.55
1928-29	455,957,897	4,340,258	5,585,209	457,182,848	6,664,000	177,000	373,116	7,214,116	510,948	1,088,412	7,782,580	1.70
1929-30	451,463,913	4,149,976	5,812,012	453,125,949	6,301,000	178,000	151,932	6,630,932	136,385	1,153,365	7,652,912	1.69
1930-31	480,101,007	3,942,681	5,470,182	481,628,508	6,624,000	183,000	117,684	6,924,684	170,155	1,213,258	7,967,787	1.65
1931-32	507,750,134	3,606,292	5,206,276	509,350,118	6,685,000	194,000	114,468	6,993,468	117,310	1,355,931	8,232,089	1.62
1932-33	465,669,191	3,558,793	5,564,204	467,674,602	6,530,000	198,000	122,336	6,850,336	92,625	1,395,489	8,153,200	1.7
1933-34	446,630,156	3,762,889	5,772,329	448,639,596	6,547,000	250,000	132,845	6,929,845	95,915	1,184,609	8,018,539	1.79
1934-35	441,777,876	3,202,338	5,837,414	444,412,952	6,702,000	311,000	126,084	7,139,084	92,665	1,363,092	8,409,511	1.89
1935-36	454,628,745	2,873,521	6,075,623	457,830,847	6,964,000	317,000	175,196	7,456,196	97,250	1,462,470	8,821,416	1.93

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DEATH DUTIES.

6. The Death Duties on the Statute Book are seven in number, of which three only are payable in connection with deaths occurring at the present time, namely, the Estate Duty, a duty payable with reference to the passing of property on death; and the Legacy Duty and the Succession Duty, each of which is a duty payable with reference to the acquisition of property by beneficiaries. The remaining four, namely, Probate Duty (in Scotland called Inventory Duty), Account Duty, Temporary Estate Duty and Settlement Estate Duty, are leviable in connection with deaths which have occurred during certain specified periods, the last of which expired on the 12th May, 1914, and are, therefore, now of very little importance.

7. The Net Receipt of the Death Duties in Great Britain in the year 1935-36 was £88,043,949, as compared with £81,289,774 in the previous year. The details for the two years, with the increases and decreases, are shown in the following table:—

TABLE 6.—Net Receipt.

GREAT BRITAIN.

	Net Receipt.		Increase.	Decrease.
	1935-36.	1934-35.		
	£	£	£	£
Estate Duty (including Settlement Estate Duty)	78,136,523	71,590,996	6,545,527	—
Probate (and Inventory) Duty	6,000	4,683	1,317	—
Account Duty	48	226	—	178
Temporary Estate Duty	1,188	418	770	—
Legacy Duty	8,652,659	8,486,852	165,807	—
Succession Duty	1,161,106	1,106,301	54,805	—
Corporation Duty	86,425	100,298	—	13,873
Total	88,043,949	81,289,774	6,754,175	—

TABLE 7.—Budget Estimate, Exchequer Receipt, and Net Receipt.

(Estate Duty, Settlement Estate Duty, Probate and Inventory Duty, Account Duty, Temporary Estate Duty, Legacy Duty, Succession Duty and Corporation Duty.)

YEAR.	BUDGET ESTIMATE.	EX-CHEQUER RECEIPT.	NET RECEIPT.		
			ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1926-27 ..	£66,000,000	£67,320,000	£55,605,702	£11,826,089	£67,431,791
1927-28 ..	67,800,000	77,310,000	68,993,707	8,106,917	77,100,624
1928-29 ..	72,000,000	80,570,000	71,508,193	9,512,565	81,020,758
1929-30 ..	81,000,000	79,770,000	69,063,761	10,170,356	79,234,117
1930-31 ..	83,000,000	82,610,000	74,164,698	8,928,239	83,092,937
1931-32 ..	83,000,000	65,000,000	57,992,460	6,692,343	64,684,803
1932-33 ..	76,000,000	77,140,000	65,873,132	10,391,230	76,264,362
1933-34 ..	74,750,000	85,270,000	76,975,330	8,362,581	85,337,911
1934-35 ..	76,000,000	81,356,000	72,770,155	8,519,619	81,289,774
1935-36 ..	80,000,000	87,920,000	78,912,632	9,131,317	88,043,949

8. Certain stocks and bonds, as prescribed by the Treasury in accordance with powers conferred by the Finance Acts of 1917 and 1918, are accepted, under certain conditions, in payment of any death duty. The total amount of stock and bonds tendered in pursuance of these powers during the last five years is as follows:—

Year	£
1931-32	7,925,000
1932-33	1,354,000
1933-34	—
1934-35	—
1935-36	—

9. The estimated value, as disclosed to this Department, of articles of National, Scientific, Historic or Artistic interest upon which Death Duties were exempted or remitted during the year 1935-36 is as follows:—

(a) Articles bequeathed under the Finance Act, 1894, section 15 (2), to the value of £38,556 have been accepted by the British Museum, Victoria and Albert Museum, National Gallery, National Portrait Gallery, the Universities, and various museums and municipal institutions.

(b) Articles to the value of £397,243, exempted from Death Duties under the Finance Act, 1896, section 20, and subsequent Acts, may be classified as follows:—

Pictures and Portraits	..	..	..	£	244,316
Furniture and Tapestries	..	..	..		73,989
Silver	..	..	..		19,478
Sculpture and Ceramics	..	..	..		36,712
Books, Prints and Manuscripts	..	..			10,865
Other Articles	..	..	..		11,883
					<hr/>
					<u>£397,243</u>

DEATH DUTIES.

LEGISLATION, 1935-36.

10. The Finance Act, 1935, provided that Subsection (1) of section fifteen of the Finance Act, 1894 (which exempts from estate duty certain annuities not exceeding £25) should have effect, in the case of an annuity purchased or provided by a person dying after the passing of the Finance Act, 1935, as if £52 were substituted for £25; and that an annuity of less than £104 which would, but for the fact that it exceeds £52, be exempted from estate duty under this provision, should be chargeable with estate duty as if it were an annuity of twice the amount by which it exceeds £52.

TABLE 8.—Rates of Estate Duty.

Small estates—where the gross value does not exceed £300 }
 — a fixed duty of 30s. may be paid } inclusive of all other
 Small estates—where the gross value exceeds £300 and does } Death Duties.
 not exceed £500—a fixed duty of 50s. may be paid }
 Estates not exceeding £100 net are exempt.

Where the Net Principal Value of the Estate		Rate of Duty per cent. when the death occurred :—							
Exceeds	And does not exceed	After 1st August, 1894, and before 19th April, 1907.*	After 18th April, 1907, and before 30th April, 1909.	After 29th April, 1909, and before 16th August, 1914.	After 15th August, 1914, and before 1st August, 1919.†	After 31st July, 1919, and before 30th June, 1925.‡	After 29th June, 1925, and before 1st August, 1930.‡	After 31st July, 1930.‡	
£ 100	£ 500	1	1	1	1	1	1	1	
500	1,000	2	2	2	2	2	2	2	
1,000	5,000	3	3	3	3	3	3	3	
5,000	10,000	3	3	4	4	4	4	4	
10,000	12,500	4	4	5	5	5	5	5	
12,500	15,000	4	4	5	5	5	6	6	
15,000	18,000	4	4	5	5	6	7	7	
18,000	20,000	4	4	5	5	6	8	8	
20,000	21,000	4	4	6	6	7	8	8	
21,000	25,000	4	4	6	6	7	9	9	
25,000	30,000	4½	4½	6	6	8	10	10	
30,000	35,000	4½	4½	6	6	9	11	11	
35,000	40,000	4½	4½	6	6	9	12	12	
40,000	45,000	4½	4½	7	7	10	13	13	
45,000	50,000	4½	4½	7	7	10	14	14	
50,000	55,000	5	5	7	7	11	15	15	
55,000	60,000	5	5	7	7	11	16	16	
60,000	65,000	5	5	7	8	12	16	16	
65,000	70,000	5	5	7	8	12	17	17	
70,000	75,000	5	5	8	8	13	17	17	
75,000	80,000	5½	5½	8	8	13	18	18	
80,000	85,000	5½	5½	8	9	13	18	18	
85,000	90,000	5½	5½	8	9	13	19	19	
90,000	100,000	5½	5½	8	9	14	19	19	
100,000	110,000	6	6	9	10	14	20	20	
110,000	120,000	6	6	9	10	15	20	20	
120,000	130,000	6	6	9	10	15	21	22	
130,000	140,000	6	6	9	10	16	21	22	
140,000	150,000	6	6	9	10	16	22	22	
150,000	170,000	6½	7	10	11	17	22	24	
170,000	175,000	6½	7	10	11	17	23	24	
175,000	200,000	6½	7	10	11	18	23	24	
200,000	225,000	6½	7	11	12	19	24	26	
225,000	250,000	6½	7	11	12	20	24	26	
250,000	300,000	7	8	11	13	21	25	28	
300,000	325,000	7	8	11	14	22	25	30	
325,000	350,000	7	8	11	14	22	26	30	
350,000	400,000	7	8	11	15	23	26	30	
400,000	450,000	7	8	12	16	24	27	32	
450,000	500,000	7	8	12	16	25	27	32	
500,000	600,000	7½	9	12	17	26	28	34	
600,000	750,000	7½	9	13	18	27	28	36	
750,000	800,000	7½	10	13	18	27	29	36	
800,000	1,000,000	7½	10	14	19	28	29	38	
1,000,000	1,250,000	8	11	15	20	30	30	40	
1,250,000	1,500,000	8	11	15	20	32	32	42	
1,500,000	2,000,000	8	12	15	20	35	35	45	
2,000,000	2,500,000	8	13	15	20	40	40	50	
2,500,000	3,000,000	8	14	15	20	40	40	50	
3,000,000	—	8	15	15	20	40	40	50	

* Other rates of Estate Duty, viz., ½, 1½, 2½ and 3½ per cent. may also arise in the circumstances set out in section 12 (2) of the Finance Act, 1900.

† The amount of duty is, where necessary, to be reduced so as not to exceed the highest amount which would be payable at the next lower rate plus the amount by which the value of the estate exceeds the value on which the highest amount of duty would be so payable at the lower rate.

‡ The first £1,000,000 chargeable at 10 per cent.; the remainder at the rate shown.

ESTATE DUTY.

TABLE 9.—Net Receipt, Great Britain
(including Settlement Estate Duty).

YEAR.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£
1926-27	48,424,802	10,661,437	59,086,239
1927-28	61,749,397	6,871,952	68,621,349
1928-29	63,876,240	8,355,220	72,231,460
1929-30	60,648,084	8,900,124	69,548,208
1930-31	66,074,571	7,629,881	73,704,452
1931-32	50,451,339	5,628,012	56,079,351
1932-33	58,152,029	9,223,107	67,375,136
1933-34	68,333,043	7,155,433	75,488,476
1934-35	64,492,607	7,098,389	71,590,996
1935-36	70,332,798	7,803,725	78,136,523

11. The following table shews the deductions allowed from the Estate Duty in Great Britain in respect of death duties payable in other parts of the British Commonwealth under the arrangements governing the relief from double taxation of property situate outside Great Britain which may be liable to a death duty in the country of situation in addition to the British Estate Duty.

**TABLE 10.—Relief from British Estate Duty allowed in
respect of death duties payable in other parts of the
British Commonwealth.**

YEAR.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£
1926-27	231,454	144,005	375,459
1927-28	274,792	41,975	316,767
1928-29	192,521	145,081	337,602
1929-30	278,533	63,862	341,895
1930-31	212,971	44,578	257,549
1931-32	236,753	43,630	280,383
1932-33	768,059	42,943	811,002
1933-34	171,228	47,705	218,933
1934-35	157,117	31,534	188,651
1935-36	195,277	66,294	261,571

TABLE 11.—Classification of the Net Receipt, 1935-36.

CLASS OF ESTATE.	NET RECEIPT.			PER- CENTAGE OF THE TOTAL.
	ENGLAND.	SCOTLAND.	GREAT BRITAIN.	
Small Estates—	£	£	£	Per cent.
Not exceeding £300 gross value	44,926	5,531	50,457	0·06
Exceeding £300, but not exceeding £500 gross value	49,044	6,010	55,054	0·07
NET VALUE.				
Exceeding £				
Not exceeding £				
100	405,792	49,040	454,832	0·58
1,000	2,221,872	297,165	2,519,037	3·22
5,000	2,106,980	278,383	2,385,363	3·05
10,000	2,017,086	250,625	2,247,711	2·88
15,000	2,104,026	300,509	2,404,535	3·08
20,000	1,900,958	214,049	2,115,007	2·71
25,000	1,794,977	201,266	1,996,243	2·56
30,000	2,976,672	495,365	3,472,037	4·44
40,000	2,423,837	352,734	2,776,571	3·55
50,000	2,558,947	255,043	2,813,990	3·60
60,000	4,231,057	511,310	4,742,367	6·07
80,000	3,283,349	495,672	3,779,021	4·84
100,000	5,221,626	788,059	6,009,685	7·69
150,000	3,990,756	607,851	4,598,607	5·89
200,000	3,110,836	352,916	3,463,752	4·43
250,000	2,710,560	*— 1,538	2,709,022	3·47
300,000	2,704,422	685,248	3,389,670	4·34
400,000	2,514,793	306,756	2,821,549	3·61
500,000	1,664,721	240,880	1,905,601	2·44
600,000	3,973,730	998,716	4,972,446	6·36
800,000	1,482,162	32,018	1,514,180	1·94
1,000,000	4,769,188	72,053	4,841,241	6·20
1,500,000	*— 265,908	—	*— 265,908	— 0·34
2,000,000	3,782,413	465	3,782,878	4·84
3,000,000	6,562,395	32,862	6,595,257	8·44
Settlement Estate Duty	*— 8,419	*— 5,263	*— 13,682	— 0·02
TOTAL	70,332,798	7,803,725	78,136,523	100·00

* Repayments, or transfers to other classes, in excess of receipt.

ESTATE DUTY.

NUMBERS AND CAPITAL VALUES OF ESTATES.

12. The Estate Duty statistics correspond generally with the receipt of duty in the year under review, and relate to Great Britain.

TABLE 12.—Numbers of Estates liable to Estate Duty, 1935–36.

CLASS OF ESTATE.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
Small Estates—	No.	No.	No.
Not exceeding £300 gross value ..	29,012	3,677	32,689
Exceeding £300, but not exceeding £500 gross value	19,157	2,353	21,510
NET VALUE.			
Exceeding Not exceeding			
£ £			
100 1,000	31,684	3,540	35,224
1,000 5,000	31,453	4,095	35,548
5,000 10,000	7,125	907	8,032
10,000 15,000	2,800	327	3,127
15,000 20,000	1,605	210	1,815
20,000 25,000	934	114	1,048
25,000 30,000	629	79	708
30,000 40,000	771	105	876
40,000 50,000	393	56	449
50,000 60,000	296	26	322
60,000 80,000	361	38	399
80,000 100,000	200	23	223
100,000 150,000	207	32	239
150,000 200,000	98	12	110
200,000 250,000	49	6	55
250,000 300,000	38	—	38
300,000 400,000	27	8	35
400,000 500,000	18	1	19
500,000 600,000	10	2	12
600,000 800,000	17	1	18
800,000 1,000,000	5	1	6
1,000,000 1,500,000	8	—	8
1,500,000 2,000,000	2	—	2
2,000,000 3,000,000	2	—	2
3,000,000 —	2	—	2
Total	126,903	15,613	142,516

13. In addition to the estates which paid duty, certain cases came before the Department which were exempt, either because the estate fell below the £100 limit of liability to the duty or because it was insolvent. Details of these estates are given on page 28. In the great majority of exempt cases, however, no documents are presented to the Department, and no information as to the capital in such estates is available.

TABLE 13.—Net Capital Values, 1935–36.

NOTE.—In this table Leaseholds are classed with Realty.

Class of Estate.	ENGLAND.			SCOTLAND.			GREAT BRITAIN.			
	Personalty.	Realty.	Total.	Personalty.	Realty.	Total.	Personalty.	Realty.	Total.	Per cent.
Small Estates—										
Not exceeding £300 gross value	£ 5,097,894	£ 865,560	£ 5,963,454	£ 673,607	£ 45,609	£ 719,216	£ 5,771,501	£ 911,169	£ 6,682,670	1·17
Exceeding £300, but not exceeding £500 gross value ..	5,776,682	1,977,640	7,754,322	813,515	105,129	918,644	6,590,197	2,082,769	8,672,966	1·52
NET VALUE										
Exceeding Not exceeding										
£100 £1,000 ..	14,734,086	7,386,740	22,120,826	2,141,156	494,425	2,635,581	16,875,242	7,881,165	24,756,407	4·34
£1,000 £5,000 ..	54,661,435	19,702,800	74,364,235	8,519,407	1,422,557	9,941,964	63,180,842	21,125,357	84,306,199	14·77
£5,000 £10,000 ..	42,829,927	10,381,041	53,210,968	6,201,617	844,531	7,046,148	49,031,544	11,225,572	60,257,116	10·55
£10,000 £15,000 ..	31,549,631	5,955,395	37,505,026	3,864,588	399,942	4,264,530	35,414,219	6,355,337	41,769,556	7·32
£15,000 £20,000 ..	24,887,989	4,066,515	28,954,504	3,735,120	403,514	4,138,634	28,623,109	4,470,029	33,093,138	5·80
£20,000 £25,000 ..	18,653,589	3,168,758	21,822,347	2,275,212	199,617	2,474,829	20,528,801	3,368,375	24,297,176	4·26
£25,000 £30,000 ..	15,799,740	2,397,642	18,197,382	1,884,730	148,262	2,032,992	17,684,470	2,545,904	20,230,374	3·54
£30,000 £40,000 ..	23,026,264	3,348,972	26,375,236	4,076,492	342,904	4,419,396	27,102,756	3,691,876	30,794,632	5·39
£40,000 £50,000 ..	15,798,839	2,331,402	18,130,241	2,372,048	288,314	2,660,362	18,170,887	2,619,716	20,790,603	3·64
£50,000 £60,000 ..	14,930,097	1,990,370	16,920,467	1,461,856	187,452	1,649,308	16,391,953	2,177,822	18,569,775	3·25
£60,000 £80,000 ..	22,105,273	2,946,927	25,052,200	2,656,663	362,594	3,019,257	24,761,936	3,309,521	28,071,457	4·92
£80,000 £100,000 ..	15,968,606	1,712,070	17,680,676	2,367,068	312,623	2,679,691	18,335,674	2,024,693	20,360,367	3·57
£100,000 £150,000 ..	22,015,975	3,238,070	25,254,045	3,473,118	301,502	3,774,620	25,489,093	3,539,572	29,028,665	5·09
£150,000 £200,000 ..	14,971,651	1,944,779	16,916,430	2,394,192	150,373	2,544,565	17,365,843	2,095,152	19,460,995	3·41
£200,000 £250,000 ..	10,731,930	1,457,307	12,189,237	1,330,685	80,339	1,411,024	12,062,615	1,537,646	13,600,261	2·38
£250,000 £300,000 ..	8,808,921	992,550	9,801,471	*—8,341	3,703	*—4,638	8,800,580	996,253	9,796,833	1·72
£300,000 £400,000 ..	7,158,012	1,880,418	9,038,430	2,273,260	58,245	2,331,505	9,431,272	1,938,663	11,369,935	1·98
£400,000 £500,000 ..	7,017,372	1,070,524	8,087,896	913,320	51,332	964,652	7,930,692	1,121,856	9,052,548	1·59
£500,000 £600,000 ..	3,367,262	1,704,439	5,071,701	631,449	157,634	789,083	3,998,711	1,862,073	5,860,784	1·03
£600,000 £800,000 ..	9,963,848	1,038,213	11,002,061	2,767,494	34,902	2,802,396	12,731,342	1,073,115	13,804,457	2·42
£800,000 £1,000,000 ..	3,373,515	666,360	4,039,875	86,515	31,953	118,468	3,460,030	698,313	4,158,343	0·73
£1,000,000 £1,500,000 ..	9,396,117	1,660,552	11,556,669	167,798	21,180	188,978	10,063,915	1,681,732	11,745,647	2·06
£1,500,000 £2,000,000 ..	*—131,330	*—623,049	*—754,379	—	—	—	*—131,330	*—623,049	*—754,379	*—0·13
£2,000,000 £3,000,000 ..	5,883,326	1,866,462	7,749,788	—	1,127	1,127	5,883,326	1,867,589	7,750,915	1·36
£3,000,000 — ..	12,036,439	1,086,770	13,123,209	*—158,277	297,889	139,612	11,878,162	1,384,659	13,262,821	2·32
Total	420,913,080	86,215,227	507,128,317	56,914,292	6,747,652	63,661,944	477,827,382	92,962,879	570,790,261	100·00

NOTE.—The above figures do not include estates not exceeding 100% net value, which are exempt by law, or Insolvent Estates. The details of both these classes of estates are given in Table 19.

* Capital transferred to other classes exceeded that brought into this class.

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TABLE 14.—Analysis of the Gross Capital

(Leaseholds for Years, though subject to duty as Personalty, are not found in

	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1. Government and Municipal Securities :—	£	£	£
(a) British Government Securities	80,841,094	11,366,630	92,207,724
(b) British Municipal Securities	12,592,708	816,635	13,409,343
(c) Dominion* Securities, Government and Municipal	25,380,157	1,354,991	26,735,148
(d) Foreign Securities, Government and Municipal	4,616,914	181,055	4,797,969
2. Proprietary Shares or Debentures in Joint Stock, &c., Companies :—			
(a) British Companies	165,470,221	24,271,776	189,741,997
(b) Dominion* Companies	9,676,180	1,258,555	10,934,735
(c) Foreign Companies	3,319,774	256,704	3,576,478
3. Money out on Mortgage of Real Estate in :—			
(a) Great Britain	13,158,672	1,578,386	14,737,058
(b) Dominions*	227,766	23,109	250,875
(c) Foreign Countries	34,870	11,468	46,338
4. Money on Bonds, Bills, Notes, and other Securities ..	26,087,912	3,924,951	30,012,863
5. Other Debts due to deceased, including unpaid purchase money of Real and Leasehold Estate contracted in lifetime of deceased to be sold	5,884,499	472,794	6,357,293
6. Household Goods, Pictures, China, Linen, Apparel, &c.	7,460,774	991,122	8,451,896
7. Policies of Insurance on the life of the deceased or of any other person, and bonuses thereon	19,963,947	2,413,924	22,377,871
8. Cash :—			
(a) In the House	1,022,043	120,242	1,142,285
(b) At the Bank	44,976,309	6,377,052	51,353,361

* The term " Dominion " includes not only the self-governing Dominions but also Northern Ireland, India and British Possessions generally.

Values of Personalty, 1935-36.

included in this table. They have been analysed as Realty, and will be Table 15.)

	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
9. Trade, Business, and Professional Assets :—	£	£	£
(a) Plant, Machinery and Fixed Assets	756,250	51,357	807,607
(b) Patent Rights and Copyrights	40,561	2,791	43,352
(c) Book Debts	2,922,117	465,003	3,387,120
(d) Farming stock	2,138,065	486,711	2,624,776
(e) Stock other than Farming	2,557,472	393,549	2,951,021
(f) Goodwill, including Trade Marks	1,696,381	173,772	1,870,153
10. Ships or Shares of Ships ..	24,128	19,784	43,912
11. Expectant Interests (under Will or Settlement)	5,608,225	547,412	6,155,637
12. Share of deceased in personal estate of a partnership, so far as not apportionable among other items ..	838,722	538,684	1,377,406
13. Proceeds of Sale of Settled Realty, &c., except so far as distributed among other items	18,589	1,363	19,952
14. Income due, <i>i.e.</i> , Rents, Profits, Dividends and Interest to date of death	3,642,687	507,379	4,150,066
15. Not classified	3,458,580	1,313,032	4,771,612
TOTAL GROSS CAPITAL VALUE	444,415,617	59,920,231	504,335,848
<i>Deductions.</i>			
Debts owing to Persons resident in Great Britain	18,529,941	2,532,925	21,062,866
Funeral Expenses	2,177,488	336,127	2,513,615
Other Deductions	2,795,098	136,887	2,931,985
Total Deductions ..	23,502,527	3,005,939	26,508,466
TOTAL NET CAPITAL VALUE	420,913,090	56,914,292	477,827,382

TABLE 15.—Analysis of

The *Gross Annual Value* shown is, in general, the gross amount of the Income Tax rental of the property to the poor rate, if it is not let.

The *Deductions from the Gross Annual Value* represent the annual charges attaching not already deducted in arriving at the amount of annual value, fines and fees paid on and expenses necessary to maintain the property, e.g., fire insurance, repairs, &c.

The *Gross Capital Value* is the estimated price which the property would fetch if of agricultural property in estates not exceeding £1,000 net capital value.

The *Deductions from the Gross Capital Value* represent the incumbrances, &c., which 1894, section 7 (1)).

			ANNUAL VALUE where shown.			CAPITAL			
			Gross.	De- ductions.	Net.	Gross, where Annual Value shown.	Gross, where Annual Value not shown.	Total Gross.	
			£	£	£	£	£	£	£
1.	Land	Freehold England	108,992	25,051	83,941	1,821,062	14,789,361	16,610,423	} 16,638,695
		Scotland	—	—	—	—	28,272	28,272	
2.		Copyhold or Feudal.	England	—	—	—	—	7,023		7,023
3.	Leasehold	Scotland	37,893	10,690	27,203	159,261	1,672,965	2,132,226	} 2,139,249
		England	390	118	272	4,185	70,636	74,821	
		Scotland	—	—	—	—	46,007	46,007	
4.	House Property and Business Premises	Freehold England	807,346	288,439	518,907	8,427,571	51,426,358	59,853,929	} 59,970,408
		Scotland	—	—	—	—	116,479	116,479	
5.		Copyhold or Feudal.	England	—	—	—	—	51,997		51,997
6.	Leasehold.	Scotland	153,938	72,979	80,959	1,637,349	3,202,667	4,840,516	} 4,892,513
		England	390,549	168,560	221,989	2,644,638	10,839,302	13,483,940	
		Scotland	2,794	1,268	1,526	25,408	81,994	107,402	
7.	Mines, Minerals, and Quarries	England	—	—	—	—	1,273,365	1,273,365	} 1,328,400
		Scotland	—	—	—	—	55,035	55,035	
8.	Timber	England	—	—	—	—	425,905	425,905	} 637,927
		Scotland	—	—	—	—	212,022	212,022	
9.	Tithe Rent Charges	England	5,661	1,255	4,406	63,377	35,630	99,007	} 99,007
		Scotland	—	—	—	—	—	—	
10.	Other Rents (Chief, Feu Duties, Ground Annuals, Ground Rents and Rent Charges).	England	194,056	2,286	191,770	4,426,220	1,050,954	5,477,174	} 6,155,086
		Scotland	25,741	927	24,814	490,403	187,509	677,912	
11.	Sporting Rights	England	1,542	32	1,510	13,012	30,693	43,705	} 67,892
		Scotland	—	—	—	—	24,187	24,187	
12.	Manorial Rights	England	—	—	—	—	6,706	6,706	} 6,706
		Scotland	—	—	—	—	—	—	
13.	Cessers of Annuities	England	5,345	—	5,345	71,720	681,120	752,840	} 777,318
		Scotland	1,211	—	1,211	23,286	1,192	24,478	
14.	Partnership Property, so far as not apportionable among other items.	England	—	—	—	—	2,362	2,362	} 12,834
		Scotland	—	—	—	—	10,472	10,472	
15.	Expectant Interests	England	—	—	—	—	222,784	222,784	} 275,888
		Scotland	—	—	—	—	53,104	53,104	
16.	Real Estate not classified ..	England	—	—	—	—	49,408	49,408	} 60,815
		Scotland	—	—	—	—	17,407	17,407	
Totals			England	485,741	1,028,140	17,471,785	80,963,604	98,435,389	} 106,780,908
			Scotland	86,864	135,713	2,636,207	5,709,312	8,345,519	

Note.—Leaseholds for Years, though subject to duty as Personality, are here analysed as Realty.

Realty, 1935-36.

Assessment (Schedule A), or the rental value of the property if let, or the gross estimated to the property, *e.g.*, ground rents, chief rents, quit rents, tithes and tithe rent charges if admittance to copyholds, payments for compulsory enfranchisement of copyholds, &c. sold in the open market. There are, however, special provisions relating to certain classes are permissible deductions under the provisions of the Death Duty Acts (Finance Act

VALUE.							Average number of years' purchase—Gross Capital Value.		Number of Cases of each Description of Property.
Deductions.					Net.		On Gross Annual Value.	On Net Annual Value.	
Mortgages.	Rent Charges.	Other.	Total.		England & Scotland.	Great Britain.			
			England & Scotland.	Great Britain.					
£	£	£	£	£	£	£			
2,000,825	212,344	178,633	2,391,802	2,391,802	14,218,621	14,246,893	16.7	21.7	6,753
—	—	—	—	—	28,272	—	—	—	5
—	—	*—165	*—165	—	7,188	—	—	—	15
498,111	—	47,741	545,852	545,687	1,586,374	1,593,562	12.1	16.9	386
2,775	—	—	2,775	—	72,046	—	10.7	15.4	144
215	—	845	1,060	3,835	44,947	116,993	—	—	74
7,937,689	55,668	258,404	8,251,761	8,258,261	51,602,168	51,712,147	10.4	16.2	48,092
6,500	—	—	6,500	—	109,979	—	—	—	72
6,000	—	120	6,120	972,675	45,877	3,919,838	—	—	63
931,654	—	34,901	966,555	—	3,873,961	—	10.6	20.2	5,650
1,324,032	1,238	77,119	1,402,389	1,413,782	12,081,551	12,177,560	6.8	11.9	15,279
11,327	—	66	11,393	—	96,009	—	9.1	16.6	138
8,481	—	31,011	39,492	42,425	1,233,873	1,285,975	—	—	136
1,893	—	1,040	2,933	—	52,102	—	—	—	30
—	—	21,912	21,912	22,691	403,993	615,236	—	—	430
119	—	660	779	—	211,243	—	—	—	43
—	—	302	552	552	98,455	98,455	11.2	14.4	82
—	—	—	—	—	—	—	—	—	—
70,389	5	24,744	95,138	195,523	5,382,036	6,019,563	22.8	23.1	1,589
34,333	—	6,052	40,385	—	637,527	—	19.1	19.8	346
—	—	—	—	—	—	—	—	—	—
831	—	—	831	3,574	42,874	64,318	8.4	8.6	38
2,720	—	23	2,743	—	21,444	—	—	—	24
—	—	—	—	—	6,706	6,706	—	—	11
—	—	1,394	1,394	1,394	751,446	775,924	13.4	13.4	102
—	—	—	—	—	24,478	—	19.2	19.2	22
—	—	—	—	1,668	2,362	11,166	—	—	2
1,399	—	269	1,668	—	8,804	—	—	—	6
—	—	—	—	19,604	219,125	256,284	—	—	94
3,297	—	362	3,659	—	37,159	—	—	—	30
5,061	—	10,884	15,945	—	—	—	—	—	—
—	1,782	720	2,502	4,556	46,906	62,259	—	—	55
2,052	—	2	2,054	—	15,353	—	—	—	37
11,354,569	271,037	594,558	12,220,162	13,818,029	86,215,227	92,962,879	—	—	—
1,495,384	—	102,483	1,597,867	—	6,747,652	—	—	—	—

* Repayments, or transfers to other classes, in excess of receipt.

**TABLE 16.—Classification
GREAT**

Class of Estate.	Government and Municipal Securities.		Stocks, Shares, &c., of Joint Stock, &c., Companies.	Cash.	Money lent on Mortgages, Bonds, Bills, &c.	Trade Assets.	Policies of Insurance.
	British Government Securities.	Other Securities.					
	Table 14, item 1 (a).	Table 14, item 1 (b, c & d).	Table 14, item 2.	Table 14, item 8.	Table 14, items 3, 4 and 5.	Table 14, items 9, 10 & 12, and Table 15, item 14.	Table 14, item 7.
	£	£	£	£	£	£	£
Small Estates, not exceeding £300 gross value	556,040	23,660	162,701	2,131,695	886,132	97,225	1,474,846
Small Estates, exceeding £300, but not exceeding £500 gross value	1,060,234	44,623	258,958	2,411,594	1,086,234	197,985	1,097,861
Exceeding £ net. 100 ..	3,691,383	324,183	1,672,339	5,643,495	3,050,048	1,073,175	2,541,078
Not exceeding £ net. 1,000 ..	16,320,651	2,622,097	11,675,291	14,072,200	11,278,548	3,282,210	5,311,820
1,000 5,000 ..	9,818,809	4,672,354	17,499,048	5,404,727	7,091,902	1,863,912	2,486,663
5,000 10,000 ..	6,743,842	3,910,341	14,992,525	3,126,683	4,176,066	1,036,261	1,323,115
10,000 15,000 ..	5,285,359	3,306,766	12,684,547	2,232,444	3,059,207	878,948	977,645
15,000 20,000 ..	3,539,011	2,444,883	9,600,766	1,503,953	2,421,914	657,349	704,949
20,000 25,000 ..	2,891,208	2,111,560	8,532,054	1,166,793	1,863,337	445,469	529,546
25,000 30,000 ..	4,787,420	3,325,887	13,161,029	1,808,333	2,541,675	699,225	872,076
30,000 40,000 ..	3,077,292	2,185,762	9,076,196	1,344,261	1,624,163	346,780	578,056
40,000 50,000 ..	2,916,910	2,267,573	8,014,067	933,488	1,394,349	259,577	372,389
50,000 60,000 ..	4,227,898	3,409,592	12,683,107	1,518,039	2,035,828	490,961	609,859
60,000 80,000 ..	3,464,288	2,070,589	9,338,369	1,186,086	1,575,813	385,681	389,933
80,000 100,000 ..	4,576,526	2,670,917	13,636,514	1,581,568	1,906,761	576,149	687,544
100,000 150,000 ..	3,260,504	1,987,823	8,925,898	902,213	1,119,349	439,807	618,924
150,000 200,000 ..	1,818,649	1,696,313	6,449,601	984,220	979,640	56,429	194,783
200,000 250,000 ..	1,368,578	760,217	4,961,434	892,111	687,316	182,262	239,217
250,000 300,000 ..	2,081,842	1,054,881	5,173,973	654,361	731,770	*—33,289	293,950
300,000 400,000 ..	1,785,286	1,011,264	4,606,813	529,581	46,988	14,058	185,771
400,000 500,000 ..	1,246,597	304,450	2,127,708	81,679	380,487	56,932	*—48,192
500,000 600,000 ..	2,022,111	390,530	8,140,293	685,164	962,408	33,915	768,730
600,000 800,000 ..	95,012	565,571	2,222,350	416,819	249,384	16,035	*—2,360
800,000 1,000,000 ..	2,068,020	855,345	6,708,153	224,376	111,094	19,206	91,626
1,000,000 1,500,000 ..	*—85,088	79,152	523,924	*—30,788	*—549,414	25,197	*—34,518
1,500,000 2,000,000 ..	1,698,397	238,363	2,775,201	549,563	590,618	16,722	88,377
2,000,000 3,000,000 ..	1,890,945	607,764	8,650,351	540,988	102,810	—	24,183
3,000,000							
Total	£ 92,207,724	44,942,460	204,253,210	52,495,646	51,404,427	13,118,181	22,377,871
Per cent.	15.09	7.35	33.43	8.59	8.41	2.15	3.66

* Capital transferred to other classes exceeded that brought into this class.

of All Property, 1935-36.
BRITAIN.

Household Goods, China, &c.	Land.	House Property and Business Premises.	Ground Rents, &c.	Mines, Minerals, and Quarries.	Other Property.		Total Gross Capital Values.	Total Deductions.	Total Net Capital Values.
					Personalty.	Realty.			
Table 14, item 6.	Table 15, items 1, 2 and 3.	Table 15, items 4, 5 and 6.	Table 15, items 9 and 10.	Table 15, item 7.	Table 14, items 11, 13, 14 and 15.	Table 15, items 8, 11, 12, 13, 15 and 16.			
£	£	£	£	£	£	£	£	£	£
359,253	36,185	1,486,814	1,130	—	79,949	1,277	7,296,907	614,237	6,682,670
337,785	33,367	2,524,519	1,761	—	94,923	4,620	9,154,464	481,498	8,672,966
883,113	672,512	9,905,797	29,841	9,740	867,257	35,300	30,299,261	5,542,854	24,756,407
1,664,962	2,463,806	22,335,939	304,204	30,063	2,362,750	81,710	93,806,251	9,500,052	84,306,199
831,232	1,616,596	10,471,738	346,860	25,748	2,196,972	102,557	64,429,118	4,172,002	60,257,116
558,078	901,110	5,812,856	284,912	19,266	1,214,705	99,113	44,198,873	2,429,317	41,769,556
424,724	666,662	4,138,793	216,609	29,256	1,062,086	35,491	34,993,537	1,905,399	33,093,138
277,700	616,634	2,831,601	185,922	16,987	670,052	42,990	25,514,711	1,217,535	24,297,176
265,306	565,015	1,812,776	236,549	11,560	674,849	22,258	21,128,280	897,906	20,230,374
381,678	724,073	3,035,189	279,020	46,071	997,311	57,491	32,716,478	1,921,846	30,794,632
228,475	757,995	1,888,406	183,804	21,742	409,927	34,702	21,757,561	966,958	20,790,603
210,431	536,902	1,604,921	237,929	27,262	562,500	74,424	19,412,722	842,947	18,569,775
335,181	1,052,662	1,931,568	359,243	15,787	739,317	164,005	29,573,047	1,501,590	28,071,457
196,231	683,907	1,291,196	126,998	95,470	651,119	57,447	21,513,127	1,152,760	20,360,367
351,744	1,360,070	1,965,180	383,286	66,554	675,349	149,392	30,587,554	1,558,889	29,028,665
268,632	748,228	923,913	289,169	132,872	561,160	81,260	20,259,752	798,757	19,460,995
137,393	638,145	511,900	354,645	94,144	152,638	30,923	14,099,423	499,162	13,600,261
176,885	288,606	621,485	47,436	17,488	101,363	26,731	10,371,129	574,296	9,796,833
176,766	868,001	875,668	262,235	208,753	204,230	96,237	12,649,378	1,279,443	11,369,935
68,780	644,882	359,860	92,511	18,005	130,913	31,756	9,526,468	473,920	9,052,548
*-33,187	700,651	472,206	542,895	158,126	145,115	16,561	6,152,028	291,244	5,860,784
178,670	245,136	746,795	39,901	33,131	157,592	29,528	14,433,904	629,447	13,804,457
24,724	282,692	393,628	41,635	—	*-1,188	9,758	4,314,060	155,717	4,158,343
63,044	304,861	90,916	1,281,890	50,292	13,026	35,444	11,917,293	171,646	11,745,647
*-33,258	*-115,056	83,601	*-725,437	187,046	13,082	9,733	*-651,824	102,555	*-754,379
82,563	655,090	132,012	725,285	—	152,013	345,827	8,050,031	299,116	7,750,915
34,991	950,040	304,986	123,860	13,037	208,257	156,011	13,608,223	345,402	13,262,821
8,451,896	18,898,772	78,454,263	6,254,093	1,328,400	15,097,267	1,832,546	611,116,756	40,326,495	570,790,261
<i>1.38</i>	<i>3.09</i>	<i>12.84</i>	<i>1.02</i>	<i>0.22</i>	<i>2.47</i>	<i>0.30</i>	<i>100.00</i>	<i>6.60</i>	<i>93.40</i>

* Capital transferred to other classes exceeded that brought into this class.

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TABLE 17.—Numbers and Net Capital Values of
(Leaseholds for years, though subject to duty

Class of Estate.		1926-27		1927-28		1928-29		1929-30	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
Small Estates, not exceeding £500 gross value.			£000		£000		£000		£000
	Personalty		9,017		9,919		10,693		11,282
	Realty ..		2,415		2,176		2,338		2,468
	Total ..	43,212	11,432	44,576	12,095	45,048	13,031	49,937	13,750
Exceed- ing fnet.	Not ex- ceeding fnet.								
100	1,000		12,939		13,862		14,099		15,879
	Personalty		6,430		6,654		6,731		7,186
	Realty ..	27,168	19,369	28,743	20,516	29,135	20,830	32,591	23,065
	Total ..								
1,000	5,000		51,665		57,263		58,490		59,352
	Personalty		13,344		19,819		17,460		20,350
	Realty ..	27,026	70,009	28,960	77,082	28,800	75,950	31,571	79,702
	Total ..								
5,000	10,000		38,969		41,159		40,064		44,658
	Personalty		10,064		10,172		9,742		10,946
	Realty ..	6,063	49,033	6,548	51,331	6,612	49,806	7,233	55,604
	Total ..								
100	10,000		103,573		112,284		112,653		119,889
	Personalty		34,838		36,645		33,933		38,482
	Realty ..	60,257	138,411	64,251	148,929	64,547	146,586	71,395	158,371
	Total ..								
10,000	25,000		62,196		71,140		68,691		73,777
	Personalty		13,191		13,561		12,750		12,646
	Realty ..	4,393	75,387	4,765	84,701	5,006	81,441	5,290	86,423
	Total ..								
25,000	50,000		51,496		52,734		55,456		59,637
	Personalty		9,123		9,444		8,580		8,522
	Realty ..	1,577	60,624	1,715	62,178	1,735	64,036	1,953	68,159
	Total ..								
50,000	100,000		42,488		48,735		50,285		54,653
	Personalty		7,255		7,519		7,551		7,533
	Realty ..	666	49,743	789	56,254	812	57,836	886	62,186
	Total ..								
10,000	100,000		156,180		172,609		174,432		188,067
	Personalty		29,574		30,524		28,881		28,701
	Realty ..	6,636	185,754	7,269	203,133	7,553	203,313	8,129	216,768
	Total ..								
100,000	250,000		49,527		47,363		51,463		55,704
	Personalty		6,890		7,806		8,345		7,364
	Realty ..	366	56,417	358	55,669	379	59,808	423	63,068
	Total ..								
250,000	500,000		20,834		27,177		30,891		30,432
	Personalty		4,635		2,989		4,812		3,362
	Realty ..	69	25,469	100	30,166	98	35,703	110	33,794
	Total ..								
500,000	1,000,000		19,911		12,174		24,628		17,791
	Personalty		3,666		2,442		2,203		2,130
	Realty ..	28	23,577	19	14,616	38	26,836	33	19,921
	Total ..								
100,000	1,000,000		90,272		87,214		106,982		103,927
	Personalty		15,191		13,237		15,365		12,856
	Realty ..	463	105,463	477	100,451	515	122,347	566	116,783
	Total ..								
1,000,000	—		21,781		44,068		35,818		26,201
	Personalty		3,626		2,394		4,038		6,503
	Realty ..	10	25,407	15	46,462	20	39,856	15	32,704
	Total ..								
All Estates	..		380,823		426,094		440,578		449,366
	Personalty		85,644		84,976		84,555		89,010
	Realty ..	110,578	466,467	116,588	511,070	117,683	525,133	130,042	538,376
	Total ..								

Estates liable to Estate Duty. Great Britain.

as Personalty, are here analysed as Realty.)

1930-31		1931-32		1932-33		1933-34		1934-35		1935-36	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	£000		£000		£000		£000		£000		£000
49,078	10,755 7,230 2,723 13,508	50,664	11,059 2,890 13,949	53,542	11,935 2,856 14,791	52,077	11,622 2,328 14,350	51,004	11,198 2,773 13,971	54,199	12,362 2,994 15,356
30,939	14,483 7,230 21,713	32,771	15,592 7,430 23,022	34,612	16,580 7,555 24,135	33,260	16,242 7,511 23,753	33,585	15,984 7,659 23,643	35,224	16,875 7,881 24,756
30,516	54,890 17,708 72,598	31,811	60,470 20,092 80,562	33,842	61,841 21,934 83,775	33,231	61,034 20,686 81,720	33,537	62,523 21,530 84,053	35,548	63,181 21,125 84,306
7,035	41,988 10,258 52,246	7,066	42,803 10,516 53,319	7,464	46,455 11,217 57,672	7,291	45,490 10,962 56,452	7,596	47,472 10,479 57,951	8,032	49,031 11,326 60,357
68,490	111,361 35,196 146,557	71,648	118,865 38,038 156,903	75,918	124,876 40,706 165,582	73,782	122,766 39,159 161,925	74,718	125,979 39,668 165,647	78,804	129,087 40,232 169,319
5,093	68,969 12,686 81,655	4,903	66,313 12,336 78,649	5,527	72,856 13,350 86,206	5,388	73,072 13,367 87,039	5,669	76,668 13,622 90,290	5,990	84,966 14,194 99,160
1,793	54,767 8,709 63,476	1,743	52,603 8,279 60,882	1,713	53,601 8,551 62,152	1,750	55,399 8,406 63,805	1,908	60,483 8,603 69,086	2,033	62,958 8,858 71,816
790	47,030 7,769 54,799	708	42,921 6,380 49,301	763	46,993 7,607 54,600	738	46,143 7,091 53,234	858	52,151 7,223 59,374	944	59,490 7,512 67,002
7,676	170,766 29,164 199,930	7,354	161,837 26,995 188,832	8,003	173,450 29,568 203,018	7,876	175,214 28,864 204,078	8,435	189,302 29,448 218,750	8,967	207,414 30,664 237,978
368	50,161 7,496 57,657	343	47,643 5,717 53,360	350	48,578 7,996 56,574	335	46,005 6,493 52,498	389	52,079 6,706 58,785	404	54,918 7,172 62,090
75	23,156 4,731 27,887	61	18,745 3,727 22,472	63	23,853 3,796 27,649	80	22,318 3,946 26,264	78	23,691 3,736 27,427	92	26,162 4,057 30,219
32	20,553 2,942 23,495	21	14,252 2,773 17,025	24	16,288 4,173 20,461	31	15,523 3,113 18,636	21	13,992 3,248 17,240	36	20,190 3,633 23,823
475	93,870 15,169 109,039	425	80,640 12,217 92,857	437	88,719 15,965 104,684	446	84,446 13,552 97,998	488	89,762 13,690 103,452	532	101,270 14,862 116,132
22	44,580 3,186 47,766	9	12,724 2,184 14,908	3	21,718 5,878 27,596	12	11,484 4,152 15,636	14	28,733 3,138 31,871	14	27,694 4,311 32,005
125,741	431,362 85,438 516,800	130,100	385,125 82,324 467,449	137,903	420,698 94,973 515,671	134,193	435,432 88,655 523,987	134,659	444,974 88,717 533,691	142,518	477,827 92,963 570,790

TABLE 18. The following Table reviews for the thirty years from 1896-97
Estate Duty.

Year.	Small Estates not exceeding £500 gross value.		£101- £1,000.		£1001- £5,000.		£5,001- £10,000.		£101- £10,000.		£10,001- £25,000.		£25,001- £50,000.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
		£'000		£'000	£'000		£'000			£'000		£'000		£'000
					No.	Amount.								
1896-97	19,622	5,007	11,683	9,078	12,077	45,714			23,760	54,792	1,874	33,023	711	26,405
1897-98	20,235	5,315	13,465	10,776	12,990	50,296			26,455	61,072	1,987	35,744	797	30,009
1898-99	21,010	5,542	13,791	10,872	13,571	52,366			27,362	63,238	2,121	37,257	794	31,558
1899-00	23,889	6,253	16,250	12,307	15,260	58,034			31,510	70,341	2,318	40,767	930	34,608
1900-01	23,415	6,142	14,646	11,162	14,909	57,062			29,555	68,224	2,162	38,488	843	32,094
1901-02	23,847	6,228	13,981	9,994	14,852	54,648			28,833	64,642	2,147	38,923	865	33,441
1902-03	23,696	6,236	14,408	10,322	15,479	58,206			29,887	68,528	2,095	39,240	875	34,328
1903-04	23,747	6,241	14,402	10,157	15,230	55,946			29,632	66,103	2,100	37,828	841	31,976
1904-05	24,429	6,371	14,822	10,232	15,782	57,074			29,604	67,306	2,176	39,719	848	33,192
1905-06	24,164	6,330	14,628	9,897	15,335	55,568			29,963	65,465	2,156	38,579	877	34,705
1906-07	25,308	6,649	15,408	10,512	16,168	58,135			31,576	68,647	2,353	40,397	867	33,395
1907-08	25,834	6,787	15,774	11,217	16,409	61,566			32,183	72,783	2,219	38,252	864	33,740
1908-09	25,761	6,767	15,715	11,101	16,315	60,856			32,030	71,957	2,221	38,375	868	32,424
1909-10	26,296	6,917	16,149	11,273	13,656	36,560	3,032	24,556	32,837	72,989	2,306	40,337	821	31,855
1910-11	25,536	6,664	15,693	10,852	13,654	36,353	2,953	23,847	32,300	71,052	2,244	38,953	815	30,467
1911-12	26,868	6,986	16,103	11,204	14,026	36,982	2,976	24,643	33,105	72,829	2,346	39,042	830	31,500
1912-13	26,909	7,064	15,864	10,957	14,271	36,788	3,231	26,530	33,366	74,275	2,253	39,395	861	32,253
1913-14	28,307	7,462	16,594	11,681	15,056	39,836	3,339	26,986	34,989	78,503	2,555	43,554	906	32,820
*1914-15	28,631	7,531	17,122	12,185	15,326	41,441	3,277	27,684	35,725	81,310	2,508	45,371	954	36,011
1915-16	31,291	†	17,701	†	16,607	†	3,744	†	38,052	†	2,855	†	1,025	†
1916-17	32,098	†	18,636	†	17,313	†	4,047	†	39,996	†	2,811	†	1,001	†
1917-18	31,975	†	17,851	†	17,054	†	3,863	†	38,768	†	2,758	†	852	†
1918-19	36,366	†	19,269	†	18,179	†	3,911	†	41,359	†	3,041	†	889	†
1919-20	40,006	†	22,519	†	21,779	†	4,862	†	49,160	†	3,541	†	1,117	†
1920-21	36,064	9,615	21,604	16,006	20,994	55,474	4,453	37,996	47,051	109,476	3,204	60,374	1,110	45,627
1921-22	39,712	10,545	23,412	17,731	23,148	62,662	4,844	40,913	51,404	121,306	3,292	60,443	1,175	47,138
1922-23	40,113	10,820	24,051	17,547	23,766	63,154	5,127	43,816	52,944	124,517	3,660	67,100	1,239	49,995
1923-24	40,040	10,693	24,166	17,475	24,378	64,303	5,209	44,387	53,753	126,165	3,738	69,443	1,335	54,010
1924-25	42,164	11,286	25,754	18,518	25,855	67,942	5,721	47,884	57,330	134,344	4,039	75,149	1,379	56,666
1925-26	41,080	10,797	26,107	18,741	26,236	68,737	5,722	48,699	58,065	136,177	4,004	74,646	1,427	56,163

* The scope of the charge was altered in respect of Settled Property by the Finance Act, 1914.

† Not available.

to 1925-26 the Numbers and Capital Values of Estates coming under charge to Great Britain.

£50,001- £100,000.		£10,001- £100,000.		£100,001- £250,000.		£250,001- £500,000.		£500,001- £1,000,000.		£100,001- £1,000,000.		Exceeding £1,000,000.		All Estates.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
	£'000		£'000		£'000		£'000		£'000		£'000		£'000		£'000
373	27,143	2,958	86,571	179	26,419	41	13,477	20	12,607	240	52,503	5	5,351	46,585	204,224
382	27,880	3,166	93,633	202	31,192	48	17,170	14	12,560	264	60,922	7	14,736	50,127	235,678
389	29,392	3,304	98,207	226	36,256	42	13,414	15	9,444	283	59,114	9	11,632	51,968	237,733
430	30,252	3,678	105,627	253	38,973	55	20,614	12	9,991	320	69,578	12	28,173	59,409	279,972
382	30,107	3,387	100,689	215	34,823	48	15,614	16	12,487	279	62,924	8	12,389	56,644	250,368
394	29,508	3,406	101,872	195	32,953	44	18,540	14	13,863	253	65,356	8	38,210	56,347	276,308
415	32,121	3,385	105,689	206	34,062	44	17,232	19	15,651	269	66,945	4	11,982	57,241	259,380
376	30,007	3,317	99,811	213	35,004	35	13,085	22	16,945	270	65,034	7	14,033	56,973	251,222
435	33,035	3,459	105,946	205	33,574	42	17,138	22	16,575	269	67,287	1	5,942	58,762	252,852
405	30,697	3,438	103,981	219	35,810	69	22,923	21	12,910	309	71,643	8	13,528	57,882	260,947
423	29,878	3,643	103,670	250	39,603	57	20,472	18	12,865	325	72,940	10	34,138	60,862	286,044
403	31,782	3,486	103,774	196	34,516	49	19,215	17	16,132	262	69,863	7	15,779	61,772	268,986
433	31,851	3,522	102,650	209	33,166	48	19,654	15	7,869	272	60,689	9	16,399	61,594	258,462
415	29,163	3,542	101,355	200	32,239	56	21,902	17	12,469	273	66,610	5	24,399	62,953	271,670
380	28,730	3,439	98,150	192	27,677	57	21,566	11	9,126	260	58,369	14	23,779	61,549	258,014
405	28,768	3,581	99,310	241	37,183	38	12,924	28	20,315	307	70,422	5	16,352	63,866	265,899
429	31,782	3,543	103,430	211	31,941	52	18,664	11	10,126	274	60,731	11	21,245	64,103	266,745
420	31,804	3,881	108,178	219	30,911	54	20,876	21	13,933	294	65,720	11	21,867	67,482	281,730
464	34,192	3,926	115,574	198	33,466	56	20,611	19	16,010	273	70,087	8	18,099	68,563	292,601
474	†	4,354	†	231	†	59	†	27	†	317	†	7	†	74,021	†
474	†	4,286	†	251	†	72	†	10	†	339	†	8	†	76,727	†
431	†	4,041	†	244	†	69	†	40	†	333	†	12	†	75,129	†
424	†	4,354	†	232	†	57	†	12	†	308	†	9	†	82,396	†
581	†	5,239	†	273	†	83	†	30	†	386	†	12	†	94,803	†
531	39,724	4,845	145,725	248	45,297	43	19,596	18	11,403	309	76,296	11	31,778	88,280	372,890
531	45,059	4,998	152,640	240	43,547	68	29,787	17	16,640	325	89,974	11	27,620	96,450	402,085
533	49,461	5,482	166,556	261	45,198	62	26,038	25	20,725	348	91,961	15	37,342	98,902	431,196
647	52,538	5,720	176,041	294	50,904	64	29,940	20	19,319	378	100,163	9	28,834	99,500	441,896
604	47,352	6,022	179,167	326	61,434	63	29,048	29	18,733	418	109,215	13	27,123	105,947	461,135
656	51,759	6,087	182,568	308	50,780	63	27,164	26	25,174	397	103,118	7	23,729	105,636	456,389

TABLE 19.—Numbers and Capital Values of Estates not liable to Estate Duty, 1935-36.

A.—INSOLVENT ESTATES.

B.—ESTATES NOT EXCEEDING £100 NET VALUE.

	Number of Estates as represented by the Number of Affidavits for Probate, Administration, or Confirmation.		Gross Capital.	Debts.	Net Deficiency.
A.—INSOLVENT ESTATES:—					
ENGLAND.. .. .	1,730	{ Personalty ..	£ 1,309,426	£ 2,664,000	£ 1,354,574
		{ Realty ..	789,831	785,877	— 3,954
		{ Total ..	2,099,257	3,449,877	1,350,620
SCOTLAND	174	{ Personalty ..	186,041	339,829	153,788
		{ Realty ..	112,969	134,784	21,815
		{ Total ..	299,010	474,613	175,603
GREAT BRITAIN.. .. .	1,904	{ Personalty ..	1,495,467	3,003,829	1,508,362
		{ Realty ..	902,800	920,661	17,861
		{ Total ..	2,398,267	3,924,490	1,526,223
B.—ESTATES NOT EXCEEDING £100 NET VALUE:—					
ENGLAND.. .. .	11,314	{ Personalty ..	£ 912,742	£ 337,148	£ 575,594
		{ Realty ..	388,787	303,749	85,038
		{ Total ..	1,301,529	640,897	660,632
SCOTLAND	1,024	{ Personalty ..	87,079	25,901	61,178
		{ Realty ..	45,433	41,876	3,757
		{ Total ..	132,512	67,777	64,935
GREAT BRITAIN.. .. .	12,338	{ Personalty ..	999,821	363,049	636,772
		{ Realty ..	434,220	345,425	88,795
		{ Total ..	1,434,041	708,474	725,567

NOTE.—In the great majority of exempt cases no documents are presented to the Department, and no information as to the capital in such estates is therefore available.

PROBATE (AND INVENTORY) DUTY, ACCOUNT DUTY, AND TEMPORARY ESTATE DUTY.

These duties are applicable only to property passing by deaths occurring prior to 2nd August, 1894, the Estate Duty imposed by the Finance Act, 1894, and amending Acts, being payable in respect of property passing by deaths occurring on or after that date.

TABLE 20.—Net Receipt.

Year.	Probate (and Inventory) Duty.	Account Duty.	Temporary Estate Duty.
ENGLAND.			
1926-27	£ 12,367	£ 1,069	£ 4,138
1927-28	7,462	304	444
1928-29	6,533	186	571
1929-30	6,729	864	934
1930-31	6,064	36	835
1931-32	4,681	1,101	584
1932-33	5,562	884	597
1933-34	4,036	319	716
1934-35	4,455	226	418
1935-36	4,940	36	1,119
SCOTLAND.			
1926-27	1,356	—	1,289
1927-28	1,813	92	221
1928-29	1,239	3	—501
1929-30	1,340	—	161
1930-31	912	6	125
1931-32	400	—	55
1932-33	623	—	2
1933-34	320	—	8
1934-35	228	—	—
1935-36	1,060	12	69
GREAT BRITAIN.			
1926-27	13,723	1,069	5,427
1927-28	9,275	396	665
1928-29	7,772	189	70
1929-30	8,069	864	1,095
1930-31	6,976	42	960
1931-32	5,081	1,101	639
1932-33	6,185	884	599
1933-34	4,356	319	724
1934-35	4,683	226	418
1935-36	6,000	48	1,188

LEGACY DUTY AND SUCCESSION DUTY.

RATES OF DUTY.

Relationship of the Beneficiary (or the person of nearer consanguinity whom he or she has married) to the Author of the Bounty.	Rate of Duty per cent.
Husband or wife, child or lineal descendant of child, father or mother or any lineal ancestor	1
Brother or sister, lineal descendant of brother or sister	5
Any other person, including any related only by natural ties	10

In certain cases supplementary rates to a maximum of 1½ per cent. are chargeable excepting as between spouses.

TABLE 21.—Net Receipt.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
		LEGACY DUTY.	
	£	£	£
1926-27	6,156,604	1,041,879	7,198,483
1927-28	6,257,141	1,110,650	7,367,791
1928-29	6,581,315	1,054,959	7,636,274
1929-30	7,367,700	1,127,597	8,495,297
1930-31	7,037,741	1,179,334	8,217,075
1931-32	6,277,136	948,589	7,225,725
1932-33	6,700,596	1,029,036	7,729,632
1933-34	7,543,082	1,089,116	8,632,198
1934-35	7,244,227	1,242,625	8,486,852
1935-36	7,486,196	1,166,463	8,652,659
		SUCCESSION DUTY.	
	£	£	£
1926-27	953,961	118,817	1,072,778
1927-28	874,782	120,493	995,275
1928-29	966,835	100,044	1,066,879
1929-30	923,597	138,825	1,062,422
1930-31	968,054	115,922	1,083,976
1931-32	1,123,466	111,122	1,234,588
1932-33	916,818	135,944	1,052,762
1933-34	995,037	114,514	1,109,551
1934-35	931,147	175,154	1,106,301
1935-36	1,003,205	157,901	1,161,106

LEGACY DUTY.

TABLE 22.—Distribution of Capital and Net Receipt, 1935-36.

In respect of a Legacy to	Rates of Duty.	ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
		Capital.	Duty.	Capital.	Duty.	Capital.	Duty.
	Per cent.	£	£	£	£	£	£
The husband or wife of the deceased ..	1	41,539,010	419,573	6,192,856	62,653	47,731,866	482,226
A child, or a descendant of a child, of the deceased, or father or mother, or any lineal ancestor of the deceased ..	1	69,337,933	702,543	9,188,078	92,809	78,526,011	795,352
A brother or sister of the deceased, or any descendant of a brother or sister ..	3† 5	1,585,947 63,633,240	48,826 3,206,916	139,242 11,064,903	4,357 555,673	1,725,189 74,698,143	53,183 3,762,589
An uncle or aunt of the deceased, or any descendant of an uncle or aunt ..	5† 10	170,088 4,151,989	8,736 417,976	22,428 540,234	1,192 54,045	192,516 4,692,223	9,928 472,021
A great uncle or aunt of the deceased, or any descendant of a great uncle or aunt	6† 10	11,556 435,898	766 43,888	11,923 52,300	744 5,268	23,479 488,198	1,510 49,156
Any other person	10	26,244,835	2,636,972	3,884,538	389,722	30,129,373	3,026,694
TOTAL	—	207,110,496	7,486,196	31,096,502	1,166,463	238,206,998	8,652,659

† Where the Testator or Intestate died before 30th April, 1909.

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SUCCESSION DUTY.

TABLE 23.—Distribution of Capital and Net Receipt, 1935-36.

In respect of a Succession	Rates of Duty per cent.				ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
	Im- posed by 16 & 17 Vict. c. 51.	Imposed by 10 Edw. 7. c. 8.	(Addi- tional) Imposed by 51 & 52 Vict. c. 8.	Total.	Capital.	Duty.	Capital.	Duty.	Capital.	Duty.
	£	£	£ s.	£ s.	£	£	£	£	£	£
By the husband or wife of the predecessor	—	1	—	1 0	6,819,887	69,085	877,837	8,834	7,697,724	77,919
By a child, or a descendant of a child, of the predecessor, or father or mother, or any lineal ancestor of the predecessor ..	1	1	—	1 0	15,857,011	163,791	2,135,554	21,872	17,992,565	185,663
	1	1	0 10	1 10	1,676,795	25,697	181,850	2,951	1,858,645	28,648
By a brother or sister of the predecessor or any descendant of a brother or sister	3	—	—	3 0	1,427,309	43,534	207,737	6,435	1,635,046	49,969
	3	—	1 10	4 10	32,566	1,663	1,051	50	33,617	1,713
	—	5	—	5 0	6,974,100	351,886	1,101,297	55,390	8,075,397	407,276
By an uncle or aunt of the predecessor, or any descendant of an uncle or aunt	—	5	1 10	6 10	44,243	2,886	2,443	177	46,686	3,063
	5	—	—	5 0	109,237	5,604	4,331	216	113,568	5,820
	5	—	1 10	6 10	43,203	2,840	—	—	43,203	2,840
	—	10	—	10 0	647,744	65,445	160,668	16,351	808,412	81,796
By a great uncle or aunt of the predecessor, or any descendant of a great uncle or aunt ..	—	10	1 10	11 10	4,371	505	44	7	4,415	512
	6	—	—	6 0	26,392	1,634	7,731	497	34,123	2,131
	6	—	1 10	7 10	—	—	—	—	—	—
By any other person	—	10	—	10 0	46,994	4,975	12,302	1,302	59,296	6,277
	—	10	1 10	11 10	529	66	—	—	529	66
By any other person	10	10	—	10 0	2,581,563	260,411	426,496	43,472	3,008,059	303,883
By any other person	10	10	1 10	11 10	25,089	3,183	3,014	347	28,103	3,530
TOTAL	—	—	—	—	36,317,033	1,003,205	5,122,355	157,901	41,439,388	1,161,106

NOTE.—Where an instalment of duty is received only the capital corresponding to that instalment is entered.

LEGACY DUTY AND SUCCESSION DUTY.
TABLE 24.—Capital on which Duty was paid.
GREAT BRITAIN.

YEAR.	Capital on which duty was paid as passing to legatees or successors bearing the undermentioned relationship to the deceased.						TOTAL CAPITAL ON WHICH DUTY WAS PAID.
	Husband or wife.	Child or descendant of a child; or father or mother or any lineal ancestor.	Brother or sister or descendant of a brother or sister.	Uncle or aunt or descendant of an uncle or aunt.	Great uncle or great aunt or descendant of great uncle or great aunt.	Other relation or stranger.	
			LEGACY	DUTY.			
1926-27 ..	£ 40,415,370	£ 91,998,080	£ 60,450,140	£ 4,558,540	£ 317,560	£ 23,543,910	£ 221,283,600
1927-28 ..	41,048,000	83,529,340	64,288,000	3,792,870	263,080	25,113,060	218,032,350
1928-29 ..	41,203,000	91,002,550	64,885,870	4,698,760	390,900	25,204,870	227,385,950
1929-30 ..	41,070,930	97,974,800	71,757,550	5,014,150	909,260	29,018,820	245,745,510
1930-31 ..	36,890,260	91,807,890	70,313,210	4,892,660	311,440	28,278,690	232,492,150
1931-32 ..	37,264,360	72,900,570	61,578,480	4,319,380	525,330	25,492,320	201,980,440
1932-33 ..	43,363,245	67,092,215	66,575,174	4,230,952	278,723	28,410,476	209,950,785
1933-34 ..	41,658,081	75,954,247	75,325,879	4,336,431	1,039,292	31,231,471	229,594,401
1934-35 ..	37,547,071	80,396,564	73,953,647	5,923,554	520,367	29,526,220	227,867,423
1935-36 ..	47,731,866	78,526,011	76,423,332	4,884,739	511,677	30,129,373	238,206,993
			SUCCESSION	DUTY.			
1926-27 ..	£ 5,492,880	£ 17,293,830	£ 9,736,640	£ 860,280	£ 211,920	£ 2,708,050	£ 36,308,600
1927-28 ..	5,938,400	16,622,570	8,892,370	712,450	86,690	2,482,780	34,735,260
1928-29 ..	6,035,100	17,253,230	8,576,570	1,164,150	560,730	2,209,820	35,799,600
1929-30 ..	5,828,670	17,848,560	9,107,940	786,950	142,710	2,832,590	36,547,420
1930-31 ..	6,323,930	18,827,150	10,023,140	1,011,130	126,050	2,353,230	33,669,680
1931-32 ..	5,800,710	15,616,390	10,925,340	990,950	103,120	3,556,850	36,993,360
1932-33 ..	7,095,633	15,459,088	9,478,794	550,738	81,311	3,010,809	35,676,373
1933-34 ..	6,713,802	17,622,382	9,939,793	975,635	140,411	2,798,657	38,190,735
1934-35 ..	7,027,770	19,049,639	8,575,728	789,192	276,792	3,075,455	39,794,576
1935-36 ..	7,697,724	19,851,210	9,790,746	969,598	93,948	3,036,162	41,439,383

CORPORATION DUTY.

14. Corporation Duty is a Stamp Duty imposed by the Customs and Inland Revenue Act, 1885, by way of compensation to the Revenue for the non-liability to Death Duties of certain property belonging to or vested in bodies corporate or unincorporate. The duty is charged at the rate of £5 per cent. on the net annual value of income or profits accrued in respect of all real or personal property held by such bodies, except so far as specifically exempted under the Act.

TABLE 25.—Net Receipt.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1926-27	£ 52,761	£ 1,311	£ 54,072
1927-28	104,177	1,696	105,873
1928-29	76,513	1,601	78,114
1929-30	115,853	2,309	118,162
1930-31	77,397	2,059	79,456
1931-32	134,153	4,165	138,318
1932-33	96,647	2,517	99,164
1933-34	99,097	3,190	102,287
1934-35	97,075	3,223	100,298
1935-36	84,338	2,087	86,425

STAMP DUTIES.

TABLE 26.—Stamp Duties.

Budget Estimate, Exchequer Receipt and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	NET RECEIPT.		
			ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£	£	£
1926-27 ..	25,000,000	24,750,000	23,186,777	1,682,779	24,869,556
1927-28 ..	25,500,000	27,030,000	24,987,854	1,906,376	26,894,230
1928-29 ..	28,000,000	30,060,000	28,151,013	1,982,494	30,132,507
1929-30 ..	31,000,000	25,670,000	23,627,950	1,625,507	25,253,457
1930-31 ..	27,000,000	20,650,000	18,892,931	1,441,665	20,334,596
1931-32 ..	20,000,000	17,070,000	15,921,597	1,208,709	17,130,306
1932-33 ..	23,000,000	19,220,000	17,740,088	1,318,638	19,058,726
1933-34 ..	20,400,000	22,710,000	21,163,899	1,474,412	22,638,311
1934-35 ..	25,000,000	24,110,000	22,737,141	1,506,631	24,243,772
1935-36 ..	25,000,000	25,800,000	24,185,174	1,620,743	25,805,917

TABLE 27.—Stamp Duties. Classification, 1935–36.

	Net Receipt.		
	England.	Scotland.	Great Britain.
	£	£	£
(1) Land and Property other than Stocks and Shares :—			
Conveyances (Lands and Houses) On Sale .. Single Rate ..	405,215	10,416	415,631
.. .. Double ..	3,208,170	154,737	3,362,907
Voluntary dispositions—			
.. .. Single Rate ..	3,972	578	4,550
.. .. Double ..	48,485	6,433	54,918
Conveyances (Other Property) On Sale .. Single ..	39,241	2,132	41,373
.. .. Double ..	370,002	23,825	393,827
Voluntary dispositions—			
.. .. Single Rate ..	1,873	223	2,096
.. .. Double ..	40,920	2,570	43,490
Leases	503,418	12,645	516,063
Mortgages, &c. (Lands and Houses)	456,119	17,525	473,644
.. .. (Other Property)	212,421	5,153	217,574
Total of (1)	5,289,836	236,237	5,526,073
(2) Stocks, Shares, Debentures, &c. :—			
Transfers of stocks and shares { On Sale	7,704,281	468,036	8,172,317
.. .. { Voluntary dispositions	57,584	12,599	70,183
Composition for duty from Corporations, &c. ..	366,557	2,769	369,326
Share Warrants to Bearer	142,422	224	142,646
Marketable Securities transferable by delivery ..	485,692	394	486,086
Bonds, Debentures, &c. (at 2s. 6d. per cent. duty) ..	164,728	14,776	179,504
Loan Capital Duty	26,900	2,344	29,244
Contract Notes (Stockbrokers')	404,928	21,837	426,765
Letters of Allotment	238	338	576
Total of (2)	9,353,030	523,317	9,876,347
(3) Companies' Share Capital Duty—Total	1,048,677	48,698	1,097,375
(4) Cheques, Bills of Exchange, &c. :—			
Cheques	3,604,967	267,456	3,872,423
Bills of Exchange and Promissory Notes :—			
.. .. Inland	223,512	19,022	242,534
.. .. Foreign	275,138	1,325	276,463
Bankers' Bills and Notes	—	90,254	90,254
Total of (4)	4,103,617	378,057	4,481,674
(5) Receipts, &c.*—Total	2,585,240	270,228	2,855,468
(6) Shipping :—			
Marine Insurance Policies	474,781	4,955	479,736
Bills of Lading	84,907	6,681	91,588
Total of (6)	559,688	11,636	571,324
(7) Certificates and Licences :—			
Solicitors' and Conveyancers' Certificates	107,498	19,678	127,176
Bankers' Licences	—	26,144	26,144
Certificates of Registration of Alkali and other Works	6,104	6	6,110
Total of (7)	113,602	45,828	159,430
(8) Miscellaneous :—			
Life Insurance Policies	229,912	18,725	248,637
Fire, Accident, and Miscellaneous Policies	112,554	12,215	124,769
Settlements	85,470	7,684	93,154
Agreements under hand	58,456	5,624	64,080
Documents not classified (including transfers from Post Office Receipts for adhesive stamps above 2d. in value on deeds, &c.)	635,384	62,159	697,543
Penalties	9,708	335	10,043
Total of (8)	1,131,484	106,742	1,238,226
Total of all Stamp Duties	24,185,174	1,620,743	25,805,917

* Includes small sums received in respect of Proxies (at 1d.) and Scrip Certificates. See also relative note on page 39.

TABLE 28.—Stamp Duties. Classification of Net Receipt.

	1926-27.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.
	£	£	£	£	£	£	£	£	£	£
(1) Land and Property other than Stocks and Shares :—										
Conveyances (Lands and Houses)	England .. 3,088,128 Scotland .. 196,342 Great Britain 3,284,470	England .. 3,259,578 Scotland .. 177,287 Great Britain 3,436,865	England .. 3,258,243 Scotland .. 176,609 Great Britain 3,434,852	England .. 3,193,536 Scotland .. 162,824 Great Britain 3,356,360	England .. 2,982,552 Scotland .. 146,129 Great Britain 3,128,681	England .. 2,520,181 Scotland .. 114,858 Great Britain 2,635,039	England .. 2,542,648 Scotland .. 138,130 Great Britain 2,680,778	England .. 3,144,790 Scotland .. 143,326 Great Britain 3,288,116	England .. 3,476,927 Scotland .. 162,337 Great Britain 3,639,264	England .. 3,665,842 Scotland .. 172,164 Great Britain 3,838,006
Conveyances (Other Property)	England .. 519,812 Scotland .. 30,073 Great Britain 549,885	England .. 512,522 Scotland .. 37,372 Great Britain 549,894	England .. 513,695 Scotland .. 37,878 Great Britain 551,573	England .. 505,187 Scotland .. 31,250 Great Britain 536,437	England .. 353,388 Scotland .. 27,912 Great Britain 381,300	England .. 298,507 Scotland .. 23,631 Great Britain 322,138	England .. 359,803 Scotland .. 49,259 Great Britain 409,062	England .. 424,349 Scotland .. 31,193 Great Britain 455,542	England .. 441,102 Scotland .. 34,003 Great Britain 475,105	England .. 452,036 Scotland .. 28,750 Great Britain 480,786
Leases	England .. 328,866 Scotland .. 12,672 Great Britain 341,538	England .. 356,140 Scotland .. 12,330 Great Britain 368,470	England .. 348,276 Scotland .. 11,684 Great Britain 359,960	England .. 348,400 Scotland .. 13,220 Great Britain 361,620	England .. 347,882 Scotland .. 12,428 Great Britain 360,310	England .. 329,586 Scotland .. 12,098 Great Britain 341,684	England .. 358,713 Scotland .. 11,465 Great Britain 370,178	England .. 384,963 Scotland .. 11,272 Great Britain 396,235	England .. 440,703 Scotland .. 11,969 Great Britain 452,672	England .. 503,418 Scotland .. 12,645 Great Britain 516,063
Mortgages, &c. (Lands and Houses)	England .. 274,838 Scotland .. 12,884 Great Britain 287,722	England .. 300,481 Scotland .. 13,263 Great Britain 313,744	England .. 283,926 Scotland .. 12,903 Great Britain 296,829	England .. 329,588 Scotland .. 11,938 Great Britain 341,526	England .. 335,227 Scotland .. 11,620 Great Britain 346,847	England .. 323,210 Scotland .. 10,603 Great Britain 333,813	England .. 350,448 Scotland .. 13,913 Great Britain 364,361	England .. 418,490 Scotland .. 13,491 Great Britain 431,981	England .. 388,323 Scotland .. 14,847 Great Britain 403,170	England .. 456,119 Scotland .. 17,525 Great Britain 473,644
Mortgages, &c. (Other Property)	England .. 79,189 Scotland .. 5,902 Great Britain 85,091	England .. 128,602 Scotland .. 5,364 Great Britain 133,966	England .. 127,137 Scotland .. 11,643 Great Britain 138,780	England .. 172,006 Scotland .. 5,640 Great Britain 177,646	England .. 125,689 Scotland .. 5,026 Great Britain 130,715	England .. 116,375 Scotland .. 7,134 Great Britain 123,509	England .. 107,432 Scotland .. 5,748 Great Britain 113,180	England .. 155,248 Scotland .. 5,961 Great Britain 161,209	England .. 125,786 Scotland .. 5,341 Great Britain 131,127	England .. 212,421 Scotland .. 5,153 Great Britain 217,574
Total of (1)	England .. 4,221,833 Scotland .. 257,873 Great Britain 4,488,706	England .. 4,557,323 Scotland .. 245,616 Great Britain 4,802,939	England .. 4,531,277 Scotland .. 250,717 Great Britain 4,781,994	England .. 4,548,717 Scotland .. 224,872 Great Britain 4,773,589	England .. 4,144,738 Scotland .. 203,115 Great Britain 4,347,853	England .. 3,587,859 Scotland .. 168,324 Great Britain 3,756,183	England .. 3,719,044 Scotland .. 218,515 Great Britain 3,937,559	England .. 4,527,840 Scotland .. 205,243 Great Britain 4,733,083	England .. 4,872,841 Scotland .. 228,497 Great Britain 5,101,338	England .. 5,289,836 Scotland .. 236,237 Great Britain 5,526,073

(2) Stocks, Shares, Debentures, Bearer Bonds, &c. :-												
Transfers of Stocks and Shares	England ..	5,692,235	7,100,512	8,774,662	5,210,697	3,752,525	2,783,486	4,437,909	7,040,679	7,305,395	7,761,865	
	Scotland ..	432,216	599,553	666,313	360,793	315,522	218,850	300,028	471,182	432,961	480,635	
	Great Britain	6,124,451	7,700,065	9,434,680	5,571,490	4,068,047	3,002,336	4,737,937	7,511,861	7,738,356	8,242,500	
Composition for Transfer Duty from Corporations, &c.	England ..	324,708	334,952	337,129	375,285	369,954	363,907	378,517	376,866	367,607	366,557	
	Scotland ..	4,907	6,531	6,541	4,215	5,474	5,310	5,461	5,451	4,138	2,769	
	Great Britain	329,615	341,483	343,670	379,500	375,428	369,217	383,978	382,317	371,745	369,326	
Share Warrants to Bearer	England ..	196,805	188,869	254,481	149,674	131,387	65,494	41,297	81,030	47,920	142,422	
	Scotland ..	549	760	1,337	780	151	171	80	233	193	224	
	Great Britain	197,354	189,629	255,818	150,454	131,538	65,665	41,377	81,263	48,116	142,646	
Marketable Securities transferable by delivery*	England ..	714,667	913,263	950,780	659,146	833,861	294,548	132,144	111,952	446,923	485,692	
	Scotland ..	118	209	467	294	146	84	145	84	77	394	
	Great Britain	714,785	913,472	951,247	659,440	834,007	294,632	132,289	112,036	447,000	486,086	
Bonds, Debentures, &c. (at 2s. 6d. per cent. Duty)	England ..	204,917	178,019	160,276	135,902	156,824	122,563	117,444	100,507	136,298	164,728	
	Scotland ..	22,343	19,836	16,665	11,664	13,004	9,762	12,146	12,969	11,334	14,776	
	Great Britain	227,260	197,855	176,941	147,566	169,828	132,325	129,590	113,476	147,632	179,504	
Loan Capital Duty	England ..	54,063	39,347	28,199	35,609	67,557	39,135	50,909	36,739	43,729	26,900	
	Scotland ..	2,879	2,467	2,593	1,890	2,509	3,667	762	5,038	3,094	2,344	
	Great Britain	56,942	41,814	30,792	37,499	70,066	42,802	51,671	41,777	46,823	29,244	
Contract Notes (Stockbrokers')	England ..	293,369	391,937	447,975	299,250	227,824	187,715	305,779	391,587	398,332	404,628	
	Scotland ..	20,070	30,188	33,811	19,375	13,269	10,074	16,345	22,197	20,076	21,837	
	Great Britain	313,459	422,125	481,786	318,625	241,093	197,709	322,124	413,784	418,408	426,465	
Letters of Allotment	England ..	18,288	12,377	18,529	4,623	- 508	1,332	2,044	- 781	1,650	238	
	Scotland ..	1,379	1,087	1,631	603	672	50	56	2,291	772	338	
	Great Britain	19,667	13,464	20,210	5,226	164	1,382	3,000	1,510	2,422	576	
Total of (2)	England ..	7,499,072	9,159,276	10,972,031	6,870,186	5,539,424	3,853,180	5,466,943	8,138,579	8,747,854	9,353,030	
	Scotland ..	484,461	660,631	723,113	399,614	350,747	247,968	335,023	519,445	472,693	523,317	
	Great Britain	7,983,533	9,819,907	11,695,144	7,269,800	5,890,171	4,101,148	5,801,966	8,658,024	9,220,552	9,876,347	

* Includes Share Certificates of Foreign or Colonial companies chargeable with 3d. per £25 under section 4 (2) of the Finance Act, 1899.

TABLE 28.—Stamp Duties. Classification of Net Receipt—*continued*

		1926-27.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.	
(3) Companies' Share Capital Duty:—	England ..	£ 3,307,724	£ 2,999,016	£ 4,140,176	£ 3,537,878	£ 1,025,212	£ 873,798	£ 1,000,313	£ 825,639	£ 1,091,898	£ 1,048,677	
	Scotland ..	197,882	251,587	276,017	183,024	109,718	42,064	33,379	26,206	47,949	48,698	
	Great Britain	3,505,606	3,250,603	4,416,193	3,770,902	1,134,930	915,862	1,033,692	851,845	1,139,847	1,097,375	
(4) Cheques, Bills of Exchange, &c.:—	Cheques	England ..	3,021,276	3,214,816	3,212,402	3,341,921	3,296,932	3,106,814	3,217,450	3,352,692	3,531,914	3,604,967
		Scotland ..	251,222	248,258	248,426	257,501	257,019	241,559	233,184	241,092	256,517	267,456
		Great Britain	3,272,498	3,463,074	3,460,828	3,599,422	3,554,001	3,348,403	3,450,634	3,593,784	3,788,431	3,872,423
	Bills of Exchange and Promis- sory Notes, Inland ..	England ..	353,310	362,485	369,761	380,151	319,655	260,835	204,328	203,306	220,600	223,512
		Scotland ..	28,497	24,270	25,499	24,847	23,515	22,699	18,230	18,627	18,295	19,022
		Great Britain	381,807	386,755	395,260	405,098	343,170	283,534	222,558	221,933	238,895	242,534
	Bills of Exchange and Promis- sory Notes, Foreign ..	England ..	966,988	975,993	1,077,093	740,982	532,635	370,291	270,931	267,591	267,159	275,138
		Scotland ..	3,911	3,653	3,003	3,446	2,437	1,745	1,535	1,307	1,262	1,325
		Great Britain	970,899	979,646	1,080,096	744,428	535,122	372,036	272,466	268,898	268,421	276,463
	Bankers' Bills and Notes ..	England ..	60,069	60,010	87,808	—	—	—	—	—	—	—
		Scotland ..	86,932	87,152	88,469	88,509	88,895	87,318	87,597	87,554	88,081	90,254
		Great Britain	147,001	147,162	186,277	88,509	88,895	87,318	87,597	87,554	88,081	90,254
	Total of (4)	England ..	4,401,643	4,613,304	4,757,064	4,463,054	4,149,272	3,737,970	3,692,709	3,823,589	4,019,673	4,103,617
		Scotland ..	370,562	363,333	365,397	374,403	371,916	353,321	340,546	348,580	364,155	378,057
		Great Britain	4,772,205	4,976,637	5,122,461	4,837,457	4,521,188	4,091,291	4,033,255	4,172,169	4,383,828	4,481,674
	(5)* Receipts, &c.:—	England ..	2,121,169	2,040,039	2,068,733	2,398,320	2,373,661	2,326,024	2,260,969	2,225,965	2,304,764	2,585,240
Scotland ..		236,546	243,909	216,769	287,885	267,180	259,946	253,512	229,825	241,979	270,228	
Great Britain		2,357,715	2,283,948	2,285,502	2,686,205	2,640,841	2,585,970	2,514,481	2,455,790	2,546,743	2,855,468	
(6) Shipping:—	Marine Insurance Policies ..	England ..	527,111	539,282	536,889	562,345	534,725	483,494	448,480	438,851	447,884	474,781
		Scotland ..	6,918	6,991	7,499	7,502	6,860	5,959	5,245	5,145	5,174	4,955
		Great Britain	534,029	546,273	544,388	569,847	541,585	489,453	453,725	443,996	453,058	479,736
	Bills of Lading	England ..	100,680	107,727	110,850	106,048	79,905	71,362	73,479	77,351	81,502	84,907
		Scotland ..	8,223	9,281	9,141	8,992	6,926	5,781	5,694	6,146	6,776	6,681
		Great Britain	108,903	117,008	119,991	115,040	86,831	77,146	79,173	83,497	88,278	91,588
Total of (6)	England ..	627,791	647,009	647,739	668,393	614,630	554,856	521,959	516,202	529,336	559,688	
	Scotland ..	15,141	16,272	16,640	16,494	13,786	11,743	10,939	11,291	11,950	11,636	
	Great Britain	642,932	663,281	664,379	684,887	628,416	566,599	532,898	527,493	541,336	571,324	

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(7) Certificates and Licences :—											
Solicitors' and Conveyancers' Certificates	England ..	101,750	101,312	102,234	102,596	102,787	103,515	104,215	105,336	106,684	107,498
	Scotland ..	20,593	20,460	20,242	20,089	19,889	19,584	19,719	19,631	19,789	19,678
	Great Britain	122,343	121,772	122,476	122,685	122,676	123,099	123,934	124,967	126,473	127,176
Bankers' Licences	England ..	90	90	—	—	—	—	—	—	—	—
	Scotland ..	24,570	24,750	24,900	25,050	25,320	25,380	25,320	25,380	25,560	26,144
	Great Britain	24,660	24,840	24,900	25,050	25,320	25,380	25,320	25,380	25,560	26,144
Certificates of Registration of Alkali and other Works	England ..	6,914	1,910	10,944	7,210	5,562	5,983	5,726	5,454	5,824	6,104
	Scotland ..	916	858	874	866	772	596	608	572	512	6
	Great Britain	7,830	2,768	11,818	8,076	6,334	6,584	6,334	6,026	6,336	6,110
Total of (7)	England ..	108,754	103,312	113,178	109,806	108,349	109,503	109,941	110,790	112,508	113,602
	Scotland ..	46,079	46,068	46,016	46,005	45,991	45,560	45,647	45,583	45,861	45,828
	Great Britain	154,833	149,380	159,194	155,811	154,330	155,063	155,588	156,373	158,369	159,430
(8) Miscellaneous :—											
Life Insurance Policies	England ..	147,389	175,743	189,505	203,631	196,088	209,510	207,242	222,967	227,845	229,912
	Scotland ..	9,012	10,507	10,981	11,105	11,798	11,452	13,033	15,492	16,509	18,725
	Great Britain	156,401	186,250	200,486	214,736	207,886	220,962	220,275	238,459	244,354	248,637
Fire, Accident, and Miscellaneous Policies	England ..	88,399	98,269	113,000	125,139	125,119	112,661	115,756	121,390	118,087	112,554
	Scotland ..	9,626	9,582	12,210	17,470	14,025	11,579	12,669	11,580	10,690	12,215
	Great Britain	98,025	107,851	125,210	142,609	139,144	124,240	128,425	132,970	128,777	124,769
Settlements	England ..	48,199	59,275	68,599	67,245	76,551	57,971	58,409	57,322	67,885	85,470
	Scotland ..	5,506	4,485	5,122	8,383	6,407	5,545	5,085	4,979	6,912	7,684
	Great Britain	53,705	63,760	73,721	75,628	82,958	63,516	63,494	62,301	74,797	93,154
Agreements under hand	England ..	29,423	34,619	35,509	38,239	36,065	34,546	36,744	42,172	50,440	58,456
	Scotland ..	3,311	3,231	3,583	4,057	3,823	4,204	4,301	4,800	5,146	5,624
	Great Britain	32,734	37,850	39,092	42,296	39,888	38,750	41,045	46,972	55,586	64,080
Documents not classified (including Transfers from Post Office Receipts for Adhesive Stamps on Deeds, &c.)	England ..	506,110	491,468	503,634	539,612	494,155	447,805	540,481	534,196	584,810	635,384
	Scotland ..	46,186	50,358	55,469	51,826	42,785	46,341	45,654	51,042	53,767	62,159
	Great Britain	552,296	541,826	559,103	591,438	536,940	494,146	586,135	585,238	638,577	697,543
Penalties	England ..	10,271	9,201	10,568	7,730	9,667	10,914	9,578	17,248	9,150	9,708
	Scotland ..	594	797	460	369	384	662	335	346	518	335
	Great Britain	10,865	9,998	11,028	8,099	10,051	11,576	9,913	17,594	9,668	10,043
Total of (8)	England ..	829,791	868,575	920,815	931,596	937,645	873,407	968,210	995,295	1,058,217	1,131,484
	Scotland ..	74,235	78,960	87,825	93,210	79,222	79,783	81,077	88,239	93,542	106,742
	Great Britain	904,026	947,535	1,008,640	1,074,806	1,016,867	953,190	1,049,287	1,083,534	1,151,759	1,238,226
Total of all Stamp Duties	England ..	23,186,777	24,987,854	28,151,013	23,627,950	18,892,931	15,921,597	17,740,088	21,163,899	22,737,141	24,185,174
	Scotland ..	1,682,779	1,906,376	1,982,494	1,625,507	1,441,665	1,206,709	1,318,638	1,474,412	1,506,631	1,620,743
	Great Britain	24,869,556	26,894,230	30,133,507	25,253,457	20,334,596	17,130,306	19,058,726	22,638,311	24,243,772	25,805,917

* The duty on Receipts is collected mainly by means of adhesive (Postage) stamps, which the law allows to be used either for Postal or Inland Revenue purposes. The Post Office receives in the first instance the whole of the amount realised by the sale of such stamps, and subsequently pays over to this Department the estimated value of the stamps used for Inland Revenue as distinct from Postal purposes.

TABLE 29.—Numbers of Joint Stock Companies Registered.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1926-27	7,947	454	8,401
1927-28	8,504	485	8,989
1928-29	8,982	468	9,450
1929-30	8,659	403	9,062
1930-31	8,358	483	8,841
1931-32	8,645	402	9,047
1932-33	10,506	450	10,956
1933-34	11,899	577	12,476
1934-35	12,621	589	13,210
1935-36	13,289	632	13,921

TABLE 30.—Numbers of Solicitors' and Conveyancers' Certificates issued.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1926-27	15,201	3,115	18,316
1927-28	15,137	3,093	18,230
1928-29	15,336	3,079	18,415
1929-30	15,459	3,057	18,516
1930-31	15,542	3,020	18,562
1931-32	15,676	2,970	18,646
1932-33	15,807	3,001	18,808
1933-34	15,953	2,987	18,940
1934-35	16,177	3,029	19,206
1935-36	16,288	3,007	19,295

TABLE 31.—Other Statistics relating to Stamp Revenue in the Year 1935-36.

	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	No.	No.	No.
Limited Partnerships registered	28	1	29
Bankers' Licences issued ..	—	854	854
Certificates of Registration of Alkali and other Works issued	1,000	85	1,085
Instruments presented for Adjudication	42,433	6,610	49,043

TABLE 32.—Net Receipt of Fees collected by means of Stamps. Great Britain.

	1926-27.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.
FEE STAMPS:—	£	£	£	£	£	£	£	£	£	£
Civil Service Commission	19,258	28,670	27,546	33,828	37,906	27,510	43,086	44,402	48,217	55,830
Colonial Stock Act	40	70	55	30	55	20	50	50	55	40
Companies Registration (England)	108,935	120,038	134,078	116,840	112,547	106,360	118,275	131,725	150,372	159,923
" " (Scotland)	7,215	8,327	7,537	6,758	6,932	6,146	6,218	7,253	7,515	8,193
District Audit (England)	183,947	200,210	224,610	211,810	185,084	187,876	172,446	182,392	186,407	186,182
Edinburgh Gazette	3,935	4,163	3,967	3,934	3,826	3,978	4,018	4,017	4,057	3,981
Judicature (England)	613,761	638,948	586,339	544,036	553,680	541,077	548,513	527,532	529,799	541,321
Land Registry (England)	241,846	243,221	245,508	262,153	242,275	222,642	232,181	233,490	316,186	332,845
Law Courts (Scotland)	19,993	20,674	18,041	21,646	23,499	22,395	21,273	20,250	20,192	19,269
London Gazette	9,313	9,939	9,316	8,874	9,036	9,036	9,320	9,008	8,992	7,590
Money Lenders Registration	2,023	1,783	—	—	—	—	—	—	—	—
Newspaper Registration	124	118	129	107	103	99	98	91	90	78
Official Arbitration (Land)	4,913	5,304	4,001	5,449	4,723	5,776	4,327	5,303	6,474	8,710
Public Record (England)	563	700	577	499	465	449	440	431	433	379
Railway Commission	130	150	211	93	154	160	195	111	453	777
Register House (Scotland)	82,826	77,957	78,025	77,508	73,805	67,418	65,436	77,486	76,968	77,885
Scottish Land Court	317	294	410	285	304	370	423	352	425	403
TOTAL, FEE STAMPS	1,304,139	1,360,561	1,340,350	1,293,850	1,254,394	1,201,362	1,226,299	1,293,893	1,356,635	1,403,406
PATENTS FOR INVENTIONS, DESIGNS AND TRADE MARKS	455,168	476,106	504,280	538,681	551,138	535,013	535,696	570,769	600,780	627,295
TOTAL OF FEE AND PATENT STAMPS*	1,759,307	1,836,667	1,844,630	1,832,531	1,805,532	1,736,375	1,761,995	1,864,662	1,957,415	2,030,701
OTHER FEES COLLECTED BY MEANS OF STAMPS:—										
Bankruptcy Court	72,772	72,547	65,330	66,938	54,909	39,894	40,257	33,315	30,285	29,227
Companies Winding Up	5,020	3,772	3,638	4,739	5,869	6,269	8,212	8,667	8,933	6,683
Police Courts (Metropolis)	9,859	10,229	9,558	9,909	9,874	9,508	9,986	10,120	10,660	9,605
TOTAL	87,651	86,548	78,526	81,586	70,652	55,671	58,455	52,102	49,878	45,515

* Up to the year 1927-28 these receipts were treated in the Finance Accounts as Miscellaneous Revenue; since 1st April, 1928, they have been appropriated in aid of the relative Votes for Civil Services.

LAND TAX.

15. The following tables contain particulars of the Budget Estimates, Exchequer Receipts, and Net Receipts of Land Tax for 1935-36 and previous years, and of the number of Contracts for Redemption and the amount of Land Tax redeemed in each year.

**TABLE 33.—Land Tax.
Budget Estimate, Exchequer Receipt, and Net Receipt.**

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.		
			ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1926-27	£ 740,000	£ 650,000	£ 600,870	£ 31,494	£ 632,364
1927-28	650,000	590,000	592,694	31,100	623,794
1928-29	620,000	640,000	592,365	30,630	622,995
1929-30	600,000	660,000	598,305	31,735	630,040
1930-31	600,000	620,000	565,051	29,607	594,658
1931-32	600,000	650,000	575,928	30,352	606,280
1932-33	600,000	580,000	558,668	29,838	588,506
1933-34	620,000	600,000	554,515	29,310	583,825
1934-35	600,000	570,000	542,757	29,429	572,186
1935-36	580,000	595,000	540,277	30,043	570,320

TABLE 34.—Land Tax Redemptions. Great Britain.

Year.	Number of Contracts made.	Amount of Land Tax Redeemed.			Consideration Money* Paid on Contracts.	Amount of Surplus Land Tax applied in Redemption.
		By Contracts of Redemption.	By the Application of Surplus Land Tax.	Total.		
1926-27	2,260	£ 2,697	£ 1,163	£ 3,860	£ 67,419	£ 29,092
1927-28	2,330	3,275	1,508	4,783	81,882	37,757
1928-29	2,088	2,966	1,309	4,275	74,155	32,727
1929-30	2,204	2,534	1,554	4,088	63,362	38,857
1930-31	2,303	2,760	1,672	4,432	69,011	41,811
1931-32	2,326	2,286	1,373	3,659	57,137	34,336
1932-33	2,073	2,125	1,392	3,517	53,135	34,801
1933-34	2,754	3,060	1,486	4,546	76,507	37,148
1934-35	2,772	4,620	1,741	6,361	115,500	43,535
1935-36	2,918	4,360	1,717	6,077	109,000	42,936

* The consideration for redemption is 25 times the tax assessed on the property.

16. The following statistics relate to the Land Tax year of assessment 1935-36, ended 24th March, 1936 :—

LAND TAX—GREAT BRITAIN.

Aggregate of the Unredeemed Quotas on the 24th March, 1936 ..	£	848,614
<i>Add :</i>		
Amount of Land Tax collectible for broken periods in cases where redemptions were effected during the year 1935-36		1,915
		<u>£850,529</u>
<i>Deduct amounts remitted in the year 1935-36 :</i>		
Under section 31 (1) of Finance Act, 1896, whereby the Tax is limited to 1s. in the £ on the Income Tax (Schedule A) annual values. Estimated amount	£	66,757
Under section 12 (1) of Finance Act, 1898 :—		
(a) Incomes of owners not exceeding £160 per annum—remission of entire amount charged. Estimated amount of Land Tax remitted ..	£	151,900
(b) Incomes of owners exceeding £160 but not exceeding £400 per annum—remission of one half of amount charged. Estimated amount of Land Tax remitted		68,466
		<u>220,366</u>
Amount written off as being charged on Government Property		3,239
		<u>290,362</u>
Approximate amount collectible for the year 1935-36		<u>£560,167</u>

17. The number of parishes in England and Wales contributing to the tax in 1798 was 16,104; up to the 24th March, 1936, inclusive, the quotas of 1,490 parishes had been extinguished.

MINERAL RIGHTS DUTY.

RATE OF DUTY.—1s. in the £ on the rental value of all rights to work minerals and of all mineral wayleaves.

18. The Budget Estimates, Exchequer Receipts and Net Receipts of Mineral Rights Duty for 1935-36 and previous years, together with the numbers of assessments in each year, are shown in the following table :—

TABLE 35.—Mineral Rights Duty. Budget Estimate, Exchequer Receipt, Net Receipt and Number of Assessments.

Year.	Budget Estimate.	Approximate Exchequer Receipt.	ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
			No. of Assessments.	Net Receipt.	No. of Assessments.	Net Receipt.	No. of Assessments.	Net Receipt.
1926-27	£ 260,000	£ 225,000	8,796	£ 190,413	1,498	£ 25,630	10,294	£ 216,043
1927-28	150,000	185,000	9,152	182,180	1,470	19,326	10,622	201,506
1928-29	230,000	200,000	8,797	193,732	1,442	15,928	10,239	209,660
1929-30	200,000	220,000	8,937	220,380	1,260	28,493	10,197	248,873
1930-31	200,000	210,000	8,501	219,033	1,408	26,030	9,909	245,113
1931-32	200,000	200,000	8,210	205,760	1,396	19,174	9,606	224,934
1932-33	200,000	190,000	7,980	180,004	1,379	17,749	9,359	197,753
1933-34	180,000	200,000	7,930	167,821	1,347	25,960	9,277	193,781
1934-35	200,000	200,000	7,877	178,484	1,142	24,063	9,019	202,547
1935-36	220,000	190,000	7,459	181,299	1,235	19,408	8,694	200,707

INCOME TAX AND SUR-TAX.
LEGISLATION, 1935-36.

19. The Finance Act, 1935, imposed Income Tax for the year 1935-36 (a) at the standard rate of 4s. 6d. in the £, and (b) in respect of the excess over £2,000 of incomes above that limit enjoyed by individuals, at such higher rates* as Parliament might thereafter determine.

20. The Act prescribed a scale of "higher rates" for the purposes of Sur-tax for 1934-35, which was assessed and became payable in the year 1935-36. These rates were rates which exceeded the standard rate of tax for 1934-35 by the same amounts as those by which the rates imposed for the purposes of Sur-tax for 1933-34 exceeded the standard rate for that year.

21. The Act provided that a person whose income did not exceed £125 should be exempt from tax, and that a person whose income was between £125 and £140 should be entitled to have the amount of tax payable by him, if otherwise it would be greater than a sum equal to one-fifth of the excess of his income over £125, reduced to that sum.

22. The Act effected an increase in the personal allowance for married persons from £150 to £170 and increased the child allowance from £50 for the first child and £40 for each subsequent child to a uniform allowance of £50 for each child.

23. The Act allowed relief on the first £135 of taxable income at two-thirds of the standard rate of tax, in place of the previous relief on the first £175 of taxable income at one-half of the standard rate of tax. The effect was that tax was charged on the first £135 of taxable income at 1s. 6d. (one-third of 4s. 6d.) in the £. Following upon this change in the graduation of the tax, there was a consequential restriction of the allowance in respect of life assurance premiums in certain cases.

24. The Act continued for a further year commencing on 6th April, 1936, the scale of allowances for repairs to houses, &c., granted by Section 28 of the Finance Act, 1923.

25. The Act made provision for the deduction, as an expense in computing the profits of a trade for Income Tax purposes, of contributions paid by the trader in furtherance of a scheme, certified by the Board of Trade, for eliminating redundant works, machinery or plant from use in an industry in the United Kingdom.

26. The Act provided that where a person ceases to hold one office on appointment to another office, both offices being substantially full-time occupations, and the remuneration of the new office does not exceed by more than 20 per cent. the remuneration of the old office, he should be entitled to require that the emoluments of the old and the new office should be treated as if they had arisen from one and the same office.

* The "higher rates" for the purposes of Sur-tax for 1935-36 were prescribed by the Finance Act, 1936.

INCOME TAX.

27. The amount included for Income Tax in the Budget Estimate for 1935-36 was £232,500,000, and the Exchequer Receipt amounted to £238,074,000, showing a surplus of £5,574,000. The Gross Receipt of tax in the year amounted to £287,919,366, and the repayments to £50,557,034, leaving a Net Receipt of £237,362,332. The Budget Estimates, Exchequer Receipts and Net Receipts for the last ten years are as follow:—

TABLE 36.—Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.			
			ENGLAND.	SCOTLAND.	NORTH-ERN IRELAND.	GT. BRITAIN AND NORTHERN IRELAND.
1926-27	£254,800,000	£234,717,000	£210,954,229	£17,184,844	£1,996,795	£230,135,868
1927-28	247,000,000	250,583,000	233,790,790	17,744,595	1,959,983	253,495,368
1928-29	232,900,000	237,620,000	220,086,381	15,610,432	1,577,553	237,274,366
1929-30	239,500,000	237,426,000	218,851,564	17,282,382	1,739,106	237,873,052
1930-31	259,750,000	256,047,000	235,553,636	18,041,937	1,743,731	255,339,304
1931-32	272,000,000	287,367,000	267,513,057	18,658,683	2,213,553	288,385,293
1932-33	260,000,000	251,539,000	233,680,702	14,916,377	1,962,894	250,559,973
1933-34	228,750,000	228,932,000	214,283,510	12,611,559	1,722,414	228,617,483
1934-35	219,500,000	228,877,000	215,362,010	12,153,763	1,699,190	229,214,963
1935-36	232,500,000	238,074,000	223,024,978	12,629,651	1,707,703	237,362,332

28. The standard rate of Income Tax in force for the year 1935-36 was 4s. 6d. in the £. The personal allowances, deductions and reliefs granted to individuals are shortly summarised in the following Table:—

TABLE 37.—Taxation in force for the Years 1926-27 to 1935-36.

	1926-27 and 1927-28.	1928-29 and 1929-30.	1930-31.	1931-32 to 1933-34.	1934-35.	1935-36.
Standard rate of Tax in the £	4s. 0d.	4s. 0d.	4s. 6d.	5s. 0d.	4s. 6d.	4s. 6d.
<i>Allowances, deductions and reliefs granted to individuals :—</i>						
Exemption limit	See Personal Allowance					£125
Earned Income Allowance—proportion of Earned Income and maximum allowance	$\frac{1}{4}$ th (£250)	$\frac{1}{4}$ th (£250)	$\frac{1}{4}$ th (£250)	$\frac{1}{4}$ th (£300)	$\frac{1}{4}$ th (£300)	$\frac{1}{4}$ th (£300)
Age Allowance to individuals aged 65 or over whose total income does not exceed £500—proportion of total income	$\frac{1}{4}$ th	$\frac{1}{4}$ th	$\frac{1}{4}$ th	$\frac{1}{4}$ th	$\frac{1}{4}$ th	$\frac{1}{4}$ th
Personal Allowance { Married Persons	£225	£225	£225	£150	£150	£170
Other Persons	£135	£135	£135	£100	£100	£100
Increased Personal Allowance where wife has Earned Income up to	£45	£45	£45	£45	£45	£45
Widower's or Widow's Housekeeper	£60	£60	£60	£50	£50	£50
Unmarried person's female relative taking care of children	£60	£60	£60	£50	£50	£50
Children under 16 years of } one child	£36	£60	£60	£50	£50	£50
} each subsequent child	£27	£50	£50	£40	£40	£50
Certain Dependent Relatives incapacitated by old age or infirmity—for each relative	£25	£25	£25	£25	£25	£25
Reduced Rate of Tax in the £ chargeable on the first portion of the Taxable Income	2s. 0d. on £225	2s. 0d. on £225	2s. 0d. on £250	2s. 6d. on £175	2s. 3d. on £175	1s. 6d. on £135
Allowances for Life Insurance Premiums	Tax calculated at defined rates on premiums, subject to various restrictions.					
Dominion Income Tax Relief	Tax calculated in accordance with Statutory provisions.					

29. The following table illustrates the graduation of the tax for representative incomes and taxpayers :—

TABLE 38.—Income Tax. Amount and Effective Rate of Tax on Specimen Incomes, 1935-36.

Actual Total Income.	(A) If income is all "Earned" Income.								(B) If income is all "Investment" Income.									
	Single Persons.		Married Couples without Children.		Married Couples entitled to allowance for three Children.		Single Persons.		Married Couples without Children.		Married Couples entitled to allowance for three Children.		Single Persons.		Married Couples without Children.		Married Couples entitled to allowance for three Children.	
	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
125	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
130	6	0	1½	—	—	—	—	1	0	0	2	—	—	—	—	—	—	—
140	18	0	1½	—	—	—	—	3	0	0	5	—	—	—	—	—	—	—
150	1	10	0	2½	—	—	—	3	15	0	6	—	—	—	—	—	—	—
175	3	0	0	4	—	—	—	5	12	6	7½	7	6	—	—	—	—	—
200	4	10	0	5½	—	—	—	7	10	0	9	2	5	0	2½	—	—	—
225	6	0	0	6½	15	0	1	—	9	7	6	4	2	6	4½	—	—	—
250	7	10	0	7	2	5	0	2	13	10	0	1	1	6	0	0	6	—
300	11	5	0	9	5	5	0	4	24	15	0	1	8	9	15	0	8	—
350	20	5	0	1	2	8	5	0	36	0	0	2	0½	20	5	0	1	2
400	29	5	0	1	5½	13	10	0	47	5	0	2	4½	31	10	0	1	7
450	38	5	0	1	8½	22	10	0	58	10	0	2	7	42	15	0	1	11
500	47	5	0	1	10½	31	10	0	69	15	0	2	9½	54	0	0	2	2
600	65	5	0	2	2	49	10	0	92	5	0	3	1	76	10	0	2	6½
700	83	5	0	2	4½	67	10	0	114	15	0	3	3½	99	0	0	2	10
800	101	5	0	2	6½	85	10	0	137	5	0	3	5	121	10	0	3	0½
900	119	5	0	2	8	103	10	0	159	15	0	3	6½	144	0	0	3	2½
1,000	137	5	0	2	9	121	10	0	182	5	0	3	7½	166	10	0	3	4
1,250	182	5	0	2	11	166	10	0	238	10	0	3	10	222	15	0	3	7
1,500	227	5	0	3	0½	211	10	0	294	15	0	3	11	279	0	0	3	8½
1,750	283	10	0	3	3	267	15	0	351	0	0	4	0	335	5	0	3	10
2,000	339	15	0	3	5	324	0	0	407	5	0	4	1	391	10	0	3	11

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30. Statistics of the assessments for the year 1935-36 will be published in our next Report. In the following pages appear statistics of the assessments for the year 1934-35. In the main, such assessments are in respect of income chargeable for that year of assessment, but they also include a comparatively small proportion of assessments in respect of income chargeable for prior years. In the latter cases, the rates of tax charged and the personal allowances, etc., granted are governed by the law in force for the year of assessment concerned, as shown in Table 37.

31. The statistics which follow should be read in the light of the following definitions of the various expressions used, viz. :—

Gross Income means the income brought under the review of the Department, before adjustments are made in respect of repairs to lands, houses, etc., empty property, wear and tear of machinery, overcharges in the assessments, etc. It includes certain income belonging to individuals whose total income is below the effective exemption limit.

Actual Income means the statutory income of the taxpayer, estimated in accordance with the provisions of the Income Tax Acts, after deduction of the income of individuals below the effective exemption limit and of the adjustments referred to under the definition of Gross Income.

Assessable Income is the actual income less the earned income allowance or, in the case of persons aged 65 years and upwards, the age allowance granted by section 15 of the Finance Act, 1925.

Taxable Income represents that part of the assessable income upon which Income Tax is actually calculated. It is thus the assessable income less the personal allowances and deductions.

32. It should be borne in mind that the statistics of Actual Income relate solely to the income of taxpayers whose total income exceeds the effective exemption limit. Accordingly the area of total income that is covered by these statistics varies with each change in the exemption limit. From 1926-27 to 1930-31 the effective exemption limit was £135 assessable income, equivalent to £162 earned income. From 1931-32 to 1934-35 the effective exemption limit was £100 assessable income, equivalent to £125 earned income. For 1935-36 the exemption limit for both earned and unearned income was £125. The tables therefore include all total incomes above the following limits for these years :—

Year.	Income all Earned.	Income all Investment.
	£	£
1926-27 to 1930-31	162	135
1931-32 to 1934-35	125	100
1935-36	125	125

The figures of Actual Income for these years cannot therefore be compared for the purpose of illustrating annual changes of income, inasmuch as the area covered by them is not constant. The numbers of taxpayers (Table 43) are similarly affected by these changes.

INCOME TAX—SCHEDULES A, B, C, D, and E.

TABLE 39.—Assessments made in 1934-35.

	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GREAT BRITAIN AND NORTHERN IRELAND.
(a) GROSS INCOME	2,983,045,662	242,932,769	35,041,644	3,261,020,075
(b) Exemptions:—				
Incomes below the effective exemption limit*	43,995,603	5,005,463	3,135,211	52,136,277
Charities, colleges, hospitals, schools, friendly societies, etc.	36,040,392	5,692,941	305,372	42,038,705
Dominion and foreign dividends belonging to persons not resident in G.B. or Northern Ireland	4,956,169	76,120	—	5,032,289
(c) Reductions:—				
Repairs—Lands and Houses and Buildings..	98,506,192	9,967,873	582,686	109,056,751
Wear and Tear of Machinery or Plant	90,410,516	9,324,447	850,340	100,585,303
Other Reductions and Discharges	304,714,568	28,564,769	3,253,477	336,532,814
Total (b) and (c)	578,623,440	53,631,613	8,127,086	645,382,139
(d) ACTUAL INCOME, VIZ., GROSS INCOME (a) LESS EXEMPTIONS (b) AND REDUCTIONS (c)	2,404,422,222	184,301,156	26,914,558	2,615,637,936
(e) Earned Income Allowance**	290,448,923	26,400,540	4,030,237	320,879,700
(f) ASSESSABLE INCOME, VIZ., (d) MINUS (e)	2,113,973,299	157,900,616	22,884,321	2,294,758,236
(g) Personal Allowances and Deductions:—				
Married Persons £150	658,804,481	55,486,747	8,467,230	722,758,458
Other Persons £100	212,264,378	21,906,611	3,447,327	237,618,316
Deduction in respect of:—				
Wife's Earned Income (Max. £45)	6,505,157	353,299	93,497	6,951,953
Housekeeper	5,200,456	566,550	103,705	5,870,711
Children	68,442,519	6,103,833	1,486,258	75,992,610
Dependent Relatives	9,582,250	909,302	169,383	10,660,935
Total (g)	960,799,241	85,326,342	13,722,400	1,059,847,983
(h) TAXABLE INCOME, VIZ., ASSESSABLE INCOME (f) LESS ALLOWANCES (g):—				
At reduced rate (2s. 3d.)†	279,239,366	26,007,808	4,103,093	309,350,267
At standard rate (4s. 6d.)†	873,934,692	46,566,466	5,058,823	925,559,981
Total (h)	1,153,174,058	72,574,274	9,161,921	1,234,910,253
(j) TAX CHARGEABLE THEREON	225,484,161	13,452,616	1,607,568	240,544,345
(k) Allowances of Tax in respect of:—				
Life Insurance Premiums	6,914,301	676,687	101,743	7,692,731
Dominion Income Tax Relief	4,862,735	376,076	3,277	5,242,088
(l) NET PRODUCE OF THE TAX‡	213,707,125	12,399,853	1,496,541	227,603,519
(m) NET PRODUCE FOR EACH PENNY OF THE STANDARD RATE OF TAX (4s. 6d.), i.e., ONE-FIFTY-FOURTH OF THE TOTAL (l)	—	—	—	4,214,880
AVERAGE EFFECTIVE RATE OF TAX LEVIED ON EACH POUND OF ACTUAL INCOME (d)	—	—	—	20·88d.

* This item represents that fraction of the income of exempt persons which comes under the purview of the Department.

**Including Age Allowance (see Table 37).

† Including some income taxed at the rates in force for previous years (see Table 37).

‡ This is the total ultimate yield of the assessments made in 1934-35, whether actually collected in that year or later.

TABLE 40.—Income Tax. Gross Income, Reductions and Allowances, Taxable Income, and Net Produce.

Year.	Gross Income.	Exemptions in respect of—			Reductions.			Total of columns 3 to 8.
		Incomes not exceeding the Exemption Limit.*	Charities, Hospitals, Friendly Societies, &c.	Dominion or Foreign Dividends belonging to persons not resident in the United Kingdom.	Repairs—Lands and Houses.	Wear and Tear of Machinery or Plant.	Other Reductions and Discharges.	
1.	2.	3.	4.	5.	6.	7.	8.	9.
Gt. Britain & N. Ireland.	£	£	£	£	£	£	£	£
1926-27	2,916,638,272	54,678,186	36,330,669	5,756,448	79,915,170	73,254,278	329,661,847	579,596,598
1927-28	3,020,519,922	61,083,175	38,111,268	5,133,682	81,037,224	72,500,746	346,421,232	604,287,327
1928-29	3,131,256,990	59,280,033	38,714,901	5,840,025	85,040,270	80,136,586	367,796,353	636,808,168
1929-30	3,183,476,146	59,419,012	39,958,919	6,786,905	87,451,846	87,750,606	371,351,529	652,718,817
1930-31	3,161,541,692	56,877,860	42,919,121	5,656,620	90,539,852	93,511,886	374,990,199	664,495,538
1931-32	3,391,302,421	46,930,699	44,019,443	5,288,500	101,384,564	87,644,908	380,931,261	666,199,375
1932-33	3,203,689,924	48,220,087	40,721,165	4,304,569	104,752,675	88,772,172	363,262,093	650,032,761
1933-34	3,140,973,849	49,859,615	44,470,837	5,227,355	107,203,115	96,442,838	332,697,367	635,901,127
1934-35	3,261,020,075	52,136,277	42,038,705	5,032,289	109,056,751	100,585,303	336,532,814	645,382,139
1935-36 (Estimates) ..	3,400,000,000	55,000,000	45,000,000	5,000,000	110,000,000	110,000,000	335,000,000	660,000,000

* The figures in this column represent that fraction of the income of exempt persons which for administrative reasons comes within the purview of the Department.

TABLE 40.—Income Tax. Gross Income, Reductions and Allowances, Taxable Income, and Net Produce—*contd.*

Year.	Actual Income (Column 2 less Column 9).	Allowances from Actual Income.			Taxable Income (Column 11 less Column 14).	Net Produce of Tax.	Net Produce for each Penny of the Standard Rate of Tax.	Average effective rate of Tax levied on each Pound of Actual Income.
		Earned Income Allowance.*	Personal Allowances, &c.	Total of columns 12 and 13.				
10.	11.	12.	13.	14.	15.	16.	17.	18
	£	£	£	£	£	£	£	d.
Gt. Britain & N. Ireland.								
1926-27 ..	2,337,041,674	189,719,891	823,552,940	1,013,272,831	1,323,768,843	233,688,180	4,868,504	24·00
1927-28 ..	2,416,232,595	208,583,570	906,594,595	1,115,178,165	1,301,054,430	227,022,102	4,729,627	22·55
1928-29 ..	2,494,448,822	210,996,764	937,594,773	1,148,591,537	1,345,857,285	235,625,933	4,908,874	22·67
1929-30 ..	2,530,757,329	216,900,405	966,450,215	1,183,350,620	1,347,406,709	234,014,265	4,875,297	22·19
1930-31 ..	2,497,046,154	216,057,892	973,295,638	1,189,353,530	1,307,692,624	247,194,632	4,577,678	23·76
1931-32 ..	2,725,103,046	328,469,529	1,072,159,493	1,400,629,022	1,324,474,024	274,639,120	4,577,319	24·19
1932-33 ..	2,553,657,163	311,978,692	1,035,970,409	1,347,949,101	1,205,708,062	249,796,496	4,163,275	23·48
1933-34 ..	2,505,072,722	312,270,280	1,034,238,292	1,346,508,572	1,158,564,150	239,604,330	3,993,405	22·96
1934-35 ..	2,615,637,936	320,879,700	1,059,847,983	1,380,727,683	1,234,910,253	227,603,519	4,214,880	20·88
1935-36 .. (Estimates)	2,740,000,000	335,000,000	1,105,000,000	1,440,000,000	1,300,000,000	231,000,000	4,278,000	20·23

* Including age allowance.

TABLE 41.—Income Tax. Gross Income.

Year.	Schedule A.	Schedule B.	Schedule C.	Schedule D.	Schedule E.		Total.
	Income from the Ownership of Lands, Houses, &c.	Profits from the Occupation of Lands, &c.	Income from British, Dominion, & Foreign Government Securities.	Profits from Businesses, Professions, &c.	Salaries, &c., of Offices and Employments.	Weekly wage earners.	
Gt. Britain & N. Ireland.	£	£	£	£	£	£	£
1926-27 ..	391,322,804	49,000,000	153,398,239	1,377,734,689	733,634,566	211,547,974	2,916,638,272
1927-28 ..	404,254,573	49,000,000	159,297,077	1,334,055,247	757,720,423	316,192,602	3,020,519,922
1928-29 ..	414,287,921	48,500,000	171,487,944	1,399,866,974	779,072,568	318,041,583	3,131,256,990
1929-30 ..	422,287,687	48,000,000	172,865,997	1,424,380,125	790,234,806	325,707,531	3,183,476,146
1930-31 ..	431,742,369	48,000,000	178,223,257	1,409,941,995	805,157,655	288,476,416	3,161,541,692
1931-32 ..	481,913,637	47,900,000	180,696,190	1,268,692,074	856,428,650	556,271,870	3,391,302,421
1932-33 ..	493,794,714	47,900,000	179,534,167	1,126,583,174	833,469,180	522,408,689	3,203,689,924
1933-34 ..	500,112,541	47,900,000	177,022,154	1,070,584,046	815,050,903	530,304,205	3,140,973,849
1934-35 ..	509,019,695	47,600,000	176,704,945	1,142,356,340	832,724,018	552,615,077	3,261,020,075
1935-36 Estimates } ..	519,500,000	47,500,000	175,000,000	1,200,000,000	870,000,000	588,000,000	3,400,000,000

TABLE 42.—Income Tax. Actual Income.*

Year.	Schedule A.	Schedule B.	Schedule C.	Schedule D.	Schedule E.		Total.
					Salaries, &c.	Weekly wage earners.	
Gt. Britain & N. Ireland.	£	£	£	£	£	£	£
1926-27 ..	238,702,860	28,883,178	135,647,489	1,063,931,413	673,613,460	196,263,274	2,337,041,674
1927-28 ..	247,994,561	27,031,620	142,564,658	1,013,181,509	700,015,392	285,444,855	2,416,232,595
1928-29 ..	254,107,794	27,433,196	153,446,475	1,064,927,103	710,042,690	284,491,564	2,494,448,822
1929-30 ..	258,716,382	27,820,809	154,952,203	1,077,674,311	721,897,976	289,695,648	2,530,757,329
1930-31 ..	263,762,030	27,082,544	160,826,444	1,032,480,938	743,746,490	269,147,708	2,497,046,154
1931-32 ..	290,484,512	28,098,973	160,664,508	922,146,359	804,458,689	519,250,005	2,725,103,046
1932-33 ..	296,242,267	28,326,149	157,816,949	801,652,520	783,150,089	486,469,189	2,553,657,163
1933-34 ..	297,843,829	28,440,919	151,864,661	756,405,088	766,402,336	504,115,889	2,505,072,722
1934-35 ..	304,118,879	29,318,193	148,277,372	828,953,849	786,640,156	518,329,487	2,615,637,936
1935-36 Estimates } ..	312,500,000	29,500,000	148,000,000	880,000,000	820,000,000	550,000,000	2,740,000,000

* See paragraph 32 on page 48.

33. We have from time to time furnished estimates of the total numbers of taxpayers in the Income Tax area, and the figures for each year since 1926-27 are summarised below. Up to and including the year 1934-35 these figures are based upon the final statistics for the respective years; for the year 1935-36 the estimate is necessarily provisional and will be revised in due course.

TABLE 43.—Income Tax. Estimated Number of Individuals with Total Incomes above the Exemption Limit.*

Year.	Number of Individuals.		Total Number of Individuals.
	Entirely relieved from tax by the operation of allowances.	Chargeable with tax.	
Great Britain and Northern Ireland.			
1926-27	2,250,000	2,250,000	4,500,000
1927-28	2,750,000	2,200,000	4,950,000
1928-29	2,800,000	2,200,000	5,000,000
1929-30	2,900,000	2,250,000	5,150,000
1930-31	2,900,000	2,200,000	5,100,000
1931-32	4,500,000	3,600,000	8,100,000
1932-33	4,400,000	3,500,000	7,900,000
1933-34	4,400,000	3,450,000	7,850,000
1934-35	4,500,000	3,500,000	8,000,000
1935-36	4,750,000	3,350,000	8,100,000

* See paragraph 32 on page 48.

34. In the following pages we proceed to give a more detailed classification of the Income Tax assessments in the year 1934-35.

INCOME TAX—SCHEDULE A.

INCOME FROM THE OWNERSHIP OF LANDS, HOUSES, ETC.

TABLE 44.—Assessments made in 1934-35.

	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN & NORTHERN IRELAND.
(a) GROSS INCOME—				
Houses, &c.	421,458,307	35,364,046	3,097,342	459,919,695
Lands, &c.	41,100,000	5,900,000	2,100,000	49,100,000
TOTAL GROSS INCOME . .	462,558,307	41,264,046	5,197,342	509,019,695
(b) EXEMPTIONS—				
Incomes below the effective exemption limit . .	14,311,273	879,403	1,166,426	16,357,102
Charities, Colleges, Hospitals, Schools, Friendly Societies, &c.	14,424,989	1,865,254	70,532	16,360,775
(c) REDUCTIONS—				
Repairs, &c., Houses and Buildings	89,462,274	8,159,806	302,956	97,925,036
Repairs, &c., Lands	9,043,918	1,808,067	279,730	11,131,715
Other Reductions and Discharges	52,753,841	9,975,482	396,865	63,126,188
Total (b) and (c)	<i>179,996,295</i>	<i>22,688,012</i>	<i>2,216,509</i>	<i>204,900,816</i>
(d) ACTUAL INCOME, VIZ., GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)	282,562,012	18,576,034	2,980,833	304,118,879

NOTES.

1. The appropriation between Houses, etc., and Lands, etc., is approximate only; actual figures are not available.

2. Houses, etc., include all private dwelling houses, houses used partly as dwellings and partly for trade purposes, business premises, mills, factories, warehouses, etc. In the case of houses, the value of any pleasure grounds held therewith up to one acre in extent is included. Farmhouses of an annual value of £20 and upwards which are occupied by persons other than tenant farmers or their farm servants are included under this head. Buildings belonging to and used for the purposes of the concerns formerly assessed under No. III Schedule A are not included.

3. Lands, etc., include farm lands and buildings, tithe rent charges under the Tithe Commutation Act, farmhouses occupied by tenant farmers or their farm servants, lands occupied for athletic, etc., purposes, woodlands, certain sporting rights, etc., and any pleasure grounds held with a house, in excess of one acre.

INCOME TAX—SCHEDULE B.

PROFITS FROM THE OCCUPATION OF LANDS, ETC.
(FARMERS' PROFITS MAINLY).

TABLE 45.—Assessments made in 1934-35.

	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN & NORTHERN IRELAND.
(a) GROSS INCOME—	£	£	£	£
Assumed Profits from the occupation of Lands (i.e., equal to the "Annual Value" with certain exceptions). Profits of Nurseries and Market Gardens (estimated according to the Rules of Schedule D)	40,000,000	5,500,000	2,100,000	47,600,000
(b) Exemptions—				
Incomes below the effective exemption limit	9,885,672	1,513,866	1,450,856	12,850,394
(c) Reductions and Discharges	4,740,360	657,348	33,705	5,431,413
<i>Total (b) and (c) ..</i>	<i>14,626,032</i>	<i>2,171,214</i>	<i>1,484,561</i>	<i>18,281,807</i>
(d) ACTUAL INCOME, VIZ., GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)	25,373,968	3,328,786	615,439	29,318,193

NOTE.—Farm lands or woodlands in respect of the profits of which the occupier has elected to be assessed under Schedule D are excluded.

INCOME TAX—SCHEDULE C.

INCOME FROM BRITISH, DOMINION AND FOREIGN
GOVERNMENT SECURITIES WHERE SUCH INCOME IS
TAXED BY DEDUCTION AT THE SOURCE.

TABLE 46.—Assessments made in 1934-35.

	GREAT BRITAIN & NORTHERN IRELAND.
(a) GROSS INCOME—	£
Funded Debt and Terminable Annuities, including Life Annuities	46,277,103
Unfunded Debt, including interest on War Securities (Stocks and Bonds) taxed by deduction at the source	63,751,948
Guaranteed 2½ per cent. Land Stock, Guaranteed 2½ and 3 per cent. Stocks, and Local Loans Stock	9,178,837
India Government Stocks and Loans	8,551,516
Indian Guaranteed Railways	3,420,851
Dominion Government Funds	33,309,527
Foreign	12,215,163
TOTAL GROSS INCOME	176,704,945
(b) Exemptions—	
Incomes below the effective exemption limit	3,327,462
Charities, Friendly Societies, &c.	7,142,768
Dominion or Foreign Dividends belonging to persons not resident in Great Britain or Northern Ireland	3,295,783
(c) Reductions and Discharges	14,661,560
<i>Total (b) and (c)</i>	<i>28,427,573</i>
(d) ACTUAL INCOME, VIZ., GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)	148,277,372

NOTE.—Interest on War Stocks, &c., paid in full without deduction of tax and assessable under Schedule D on the recipient, is not included here.

TABLE 47.—Distribution by Countries of the Gross Income, Schedule C, 1934-35.

BRITISH :—		FOREIGN, VIZ. :—	
Funded Debt and Terminable Annuities, including Life Annuities	£ 46,277,103	Europe :	£
Unfunded Debt	63,751,948	Austria	664,632
Guaranteed 2½ per cent. Land Stock, Guaranteed 2½ and 3 per cent. Stocks and Local Loans Stock	9,178,837	Belgium	334,103
Total—British	119,207,888	Bulgaria	72,993
		Czecho-Slovakia	74,544
		Denmark	41,715
		Estonia	29,522
		Finland	41,583
		France	24,157
		Germany	1,441,336
		Greece	597,341
		Holland	610
		Hungary	210,932
		Iceland	52,198
		Italy	68,575
		Jugo-Slavia	17,124
		Norway	162,789
		Poland	76,438
		Portugal	40,251
		Roumania	175,153
		Russia	1
		Spain	19,284
		Sweden	5,685
		Switzerland	28
		Total—Europe	4,150,994
		Asia :	
		China	1,607,498
		Dutch East Indies	48
		Japan	1,833,819
		Persia	38,720
		Siam	157,672
		Turkey	151,349
		Total—Asia	3,789,106
		Africa :	
		Egypt	470,678
		Total—Africa	470,678
		America :	
		Argentine Republic	1,375,579
		Brazil	2,066,729
		Chile	161
		Colombia	26,190
		Costa Rica	7,743
		Cuba	13,611
		Ecuador	120
		Guatemala	26,278
		Mexico	224
		Nicaragua	6,286
		Paraguay	74
		Peru	41,427
		Salvador	27,306
		Uruguay	212,649
		Venezuela	8
		Total—America	3,804,385
		Total—Foreign	12,215,163
		SUMMARY :—	
		British	119,207,888
		Indian	11,972,367
		Dominions, &c. (excluding India)	33,309,527
		Foreign	12,215,163
		TOTAL	176,704,945
INDIAN :—			
India Government Stocks and Loans	8,551,516		
Indian Guaranteed Railways	3,420,851		
Total—Indian	11,972,367		
DOMINIONS, &c. (excluding India) :—			
Antigua	18		
Australia (Commonwealth)	7,951,486		
British Guiana	122,391		
British Honduras	2,956		
Canada	2,744,725		
Cape Colony	735,171		
Ceylon	423,317		
Cyprus	8,870		
Fiji	11,434		
Gold Coast	316,745		
Grenada	200		
Hong Kong	26,914		
Isle of Man	6,122		
Jamaica	57,094		
Kenya	478,817		
Mauritius	45,244		
Natal	512,681		
Newfoundland	575,541		
New South Wales	4,214,178		
New Zealand	4,797,809		
Nigeria	699,516		
Northern Rhodesia	39,755		
Nova Scotia	62,409		
Nyasaland	109,311		
Palestine	175,416		
Queensland	1,436,640		
St. Kitts	585		
Sierra Leone	34,828		
South Africa (Union of)	2,500,320		
South Australia	805,964		
Southern Nigeria	45,637		
Southern Rhodesia	210,728		
Straits Settlements	413,647		
Sudan	268,046		
Tanganyika	184,017		
Tasmania	326,503		
Transvaal	304,080		
Trinidad	49,660		
Uganda	47,772		
Victoria	1,426,361		
Western Australia	1,136,619		
Total—Dominions	33,309,527		

TABLE 48.—Income from British, Dominion and Foreign Government Securities Assessed under Schedule C.

Year.	British.	Dominions, &c.		Foreign.				Total.
		India.	Other Dominions.	Europe.	Asia.	Africa.	America.	
1925-26 ..	98,504,717	12,026,950	28,054,687	4,018,884	5,045,035	594,111	5,393,489	153,637,873
1926-27 ..	96,504,523	11,627,796	29,719,535	4,143,715	4,963,582	550,216	5,888,872	153,298,239
1927-28 ..	100,921,830	11,264,360	30,808,518	4,966,150	4,629,331	518,452	6,183,436	159,297,077
1928-29 ..	110,577,672	11,288,556	33,119,553	5,184,243	4,352,856	497,609	6,467,455	171,487,944
1929-30 ..	110,539,618	11,487,933	34,133,065	5,200,318	4,793,750	482,883	6,228,430	172,865,997
1930-31 ..	115,837,423	11,977,269	34,046,376	5,183,478	4,484,012	486,224	6,208,475	178,223,257
1931-32 ..	119,142,477	12,971,524	34,194,769	5,376,605	4,028,739	494,107	4,487,969	180,696,190
1932-33 ..	120,346,397	12,977,372	34,428,621	4,475,075	3,614,327	488,216	3,204,159	179,534,167
1933-34 ..	119,892,896	12,345,197	34,319,692	3,583,902	3,662,631	482,618	2,735,218	177,022,154
1934-35 ..	119,207,888	11,972,367	33,309,527	4,150,994	3,789,106	470,678	3,804,385	176,704,945

INCOME TAX—SCHEDULE D.

35. An analysis of the main assessments in 1934-35 under Schedule D, made on the profits of trades, manufactures, professions, etc., under the three heads of (i) Manufacturing, Productive, and Mining Industries, (ii) Distribution, Transport, and Communication, and (iii) Finance, Professions, and Other Profits, is contained in the following table. The gross income which these assessments represent is not equivalent to the statutory income, because of the reductions which are made at the time of assessment or during the course of collection for wear and tear allowances, overcharges, special reliefs, etc. The total reductions made under Schedule D for these causes are shown under head (c) of the table.

INCOME TAX—SCHEDULE D.

PROFITS FROM BUSINESSES, PROFESSIONS, AND CERTAIN INTEREST.

TABLE 49.—Assessments made in 1934–35.

—	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN & NORTHERN IRELAND.
	£	£	£	£
(a) GROSS INCOME—				
Manufacturing, Productive and Mining Industries	337,544,193	26,803,120	2,789,724	367,137,037
Distribution, Transport and Communica- tion—				
Railways in G.B. and N. Ireland	26,692,261	—	32,002	26,724,263
Other Assessments	350,697,500	33,944,992	5,125,682	389,768,174
Finance, Professions and other Profits ..	168,221,780	13,717,692	1,886,654	183,826,126
Interest on War Securities not taxed by deduction at the source, Deposit and other Interest	87,094,658	12,353,800	1,347,680	100,796,138
Dominion and Foreign Securities and Posses- sions	70,160,410	3,489,239	454,953	74,104,602
TOTAL GROSS INCOME	1,040,410,802	90,308,843	11,636,695	1,142,356,340
(b) EXEMPTIONS—				
Incomes below the effective exemption limit	5,793,383	1,316,869	321,480	7,431,732
Charities, Friendly Societies, &c.	15,814,255	2,551,434	156,470	18,522,159
Dominion or Foreign Dividends belonging to persons not resident in Great Britain or N. Ireland	1,711,133	25,373	—	1,736,506
(c) REDUCTIONS—				
Allowances for Wear and Tear	90,031,745	9,308,376	842,940	100,183,061
Other Reductions and Discharges	171,260,336	12,294,558	1,974,139	185,529,033
<i>Total (b) and (c)</i>	<i>284,610,852</i>	<i>25,496,610</i>	<i>3,295,029</i>	<i>313,402,491</i>
(d) ACTUAL INCOME, viz., GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c) ..	755,799,950	64,812,233	8,341,666	828,953,849

INCOME TAX—SCHEDULE E.

SALARIES, &c., OF OFFICES AND EMPLOYMENTS.

TABLE 50.—Assessments made in 1934–35.

—	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN & NORTHERN IRELAND.
	£	£	£	£
(a) GROSS INCOME—				
Government Officials* ..	96,959,120	902,693	1,644,109	99,505,922
Other Public Offices* ..	9,455,515	—	—	9,455,515
All other Employments assessed annually ..	656,802,969	57,516,272	9,443,340	723,762,581
Employments assessed Half-yearly, <i>i.e.</i> , Manual Wage-earners	500,446,506	47,440,915	4,727,656	552,615,077
TOTAL GROSS INCOME	1,263,664,110	105,859,880	15,815,105	1,385,339,095
(b) Exemptions—				
Incomes below the effective exemption limit ..	11,382,000	714,970	72,617	12,169,587
(c) Reductions, Discharges, &c.	63,301,405	4,075,362	823,098	68,199,865
<i>Total (b) and (c)</i>	<i>74,683,405</i>	<i>4,790,332</i>	<i>895,715</i>	<i>80,369,452</i>
(d) ACTUAL INCOME, <i>viz.</i> , GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)—				
Wages of Manual Wage-earners	468,711,663	45,142,196	4,475,628	518,329,487
Other Assessments ..	720,269,042	55,927,352	10,443,762	786,640,156
TOTAL ACTUAL INCOME	1,188,980,705	101,069,548	14,919,390	1,304,969,643

* Generally, the heading "Government Officials" comprises assessments made in respect of payments out of voted moneys or charged upon the Consolidated Fund. Other Public Offices include the India Office, the London Offices of certain Dominion Governments, the Bank of England, Trinity House, the Ecclesiastical Commission, Queen Anne's Bounty Office, &c.

TAXABLE INCOME FROM ABROAD.

36. In the following paragraphs we give certain details and estimates of the income arising abroad and accruing to British residents so far as we are able to identify it. As explained in our 68th Report (to which reference should be made for a fuller explanation of the scope and foundation of the figures) the income from abroad with which we are concerned represents the income for Income Tax purposes and must not be confused with the total receipts from overseas, whether profits or not, which are the figures of direct importance for the purpose of the international balance of payments.

37. Income arising abroad to British residents may, for the purposes of the Income Tax, be divided into three groups:—

Group I.—Dominion and Foreign interest and dividends paid through paying agents in this country or received by the encashment of coupons through bankers, coupon dealers, etc., in this country.

Group II.—Income arising from businesses controlled in this country but mainly carried on abroad and with assets situate abroad, interest and dividends payable abroad (not included in Group I), and income from other foreign possessions.

Group III.—Income arising from trading operations *carried on abroad* by British concerns trading mainly at home but partly abroad.

Group I is identifiable. Group II is in part identifiable, and certain data exist on which an estimate of the aggregate amount can be made. Group III cannot be identified.

Group I.

38. The following table gives, for the years 1925–26 to 1934–35 inclusive, classified details of the income from abroad falling into Group I. The last column of the table shows the net amount of such income after deduction of the income subjected to tax in respect of which repayment was made on proof that the income belonged to a non-resident. The income so exempted is shown, for each of the years stated, in column 5 of Table 40, but no classified particulars of the total are available.

TABLE 51.—Income from Abroad (Group I).

Year.	Interest on Government Securities.		Dividends, Interest, etc., on Dominion and Foreign Stocks, Shares, etc., payable in this country.	Dividends of Dominion and Foreign Railway Companies payable in this country.	Other Foreign and Dominion Coupons and Dividend Warrants.	Total income from abroad paid through paying agents or bankers, etc.	Net amount after deduction of income of non-residents. (See Table 40, column 5.)
	Assessed Sch. C.	Paid but not assessed as belonging to exempt persons, charities, etc.					
1.	2.	3.	4.	5.	6.	7.	8.
	£	£	£	£	£	£	£
1925-26 ..	55,193,156	2,157,980	22,422,136	7,960,640	12,939,679	100,613,591	96,105,591
1926-27 ..	56,893,716	2,946,313	23,659,678	8,141,837	14,032,935	105,074,479	99,318,031
1927-28 ..	58,375,247	2,502,855	22,899,569	8,414,714	13,742,503	105,934,888	100,801,206
1928-29 ..	60,910,272	2,719,880	22,874,926	8,193,264	14,110,773	108,809,115	102,969,090
1929-30 ..	62,326,379	2,843,744	25,369,375	8,324,975	16,609,930	115,474,403	108,687,498
1930-31 ..	62,385,834	2,840,689	24,682,348	8,769,804	18,188,610	116,867,285	111,210,635
1931-32 ..	61,553,713	3,002,555	22,521,206	7,808,792	18,858,463	113,744,669	108,456,169
1932-33 ..	59,187,770	3,070,112	19,075,994	6,755,597	16,313,023	104,402,496	100,097,927
1933-34 ..	57,129,258	3,223,654	19,852,210	6,432,193	13,146,250	99,788,565	94,561,210
1934-35 ..	57,497,057	3,369,050	21,964,916	7,000,162	11,049,046	100,880,231	95,847,942

Group II.

39. Group II comprises—

(i) profits from certain concerns trading abroad and having assets abroad, viz. :—

(a) Railways, tramways, etc., operating abroad; cables, telegraphs, and telephones situate abroad;

(b) Mines, oil wells, and nitrate fields situate abroad;

(c) Tea, coffee, rubber, sugar, etc., plantations abroad;

(d) Gas, water, harbour, mortgage, financial, manufacturing and trading undertakings operating abroad :

(ii) certain interest and dividends payable abroad (not included in Group I) and other income from foreign possessions arising abroad and payable abroad (including rents receivable abroad).

40. The following estimates of the actual income of this group, as distinct from the statutory income as assessed, have been made for the last ten years :—

<i>Year.</i>					<i>Actual Income.</i>
					£
1925-26	...	...	...	...	120,000,000
1926-27	...	...	...	...	135,000,000
1927-28	...	...	...	...	130,000,000
1928-29	...	...	...	...	130,000,000
1929-30	...	...	...	...	130,000,000
1930-31	...	...	...	...	95,000,000
1931-32	...	...	...	...	65,000,000
1932-33	...	...	...	...	65,000,000
1933-34	...	...	...	...	70,000,000
1934-35	...	...	...	...	73,000,000

It should be borne in mind that these estimates, which are based on an annual sample of representative cases, may be subject to an appreciable margin of error, and that they include income arising abroad which, although chargeable to tax here, may not be remitted to this country.

Group III.

41. This group embraces those concerns which, though carrying on trade abroad, have their main business at home. The taxable income arising abroad of such concerns cannot be identified because the whole profits, whether earned at home or abroad, are assessed to Income Tax under Case I of Schedule D in one sum. The principal concerns belonging to this group are shipping, banking, and insurance companies having branches abroad, and manufacturing and trading concerns with works or branches abroad.

SUR-TAX.

42. The amount included in the Budget Estimate for 1935-36 in respect of Sur-tax* for the year 1934-35, payable on the 1st January, 1936, and arrears of Sur-tax and Super-tax for preceding years was £51,500,000. The Exchequer Receipt amounted to £51,020,000, showing a deficit of £480,000. The Gross Receipt of tax in the year amounted to £51,744,647 and the Repayments to £517,639, leaving a Net Receipt of £51,227,008. The Budget Estimates, Exchequer Receipts and Net Receipts for the last ten years are as follow:—

TABLE 52.—Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.
SUPER-TAX.			
1926-27	£ 64,500,000	£ 65,910,000	£ 66,295,611
1927-28	62,000,000	60,600,000	60,052,833
1928-29	60,000,000	56,150,000	56,214,168
SUR-TAX.†			
1929-30	58,000,000	56,390,000	56,624,217
1930-31	64,500,000	67,830,000	67,657,195
1931-32	73,000,000	76,700,000	77,083,198
1932-33	66,000,000	60,650,000	60,310,344
1933-34	51,000,000	52,590,000	52,394,604
1934-35	50,000,000	51,165,000	50,915,882
1935-36	51,500,000	51,020,000	51,227,008

* See paragraphs 35 to 37 of the 71st Report for an account of the change from Super-tax to Sur-tax.

† Including arrears of Super-tax.

43. The following table shows the graduation of the Super-tax for the years 1926-27 to 1928-29 inclusive, and of the Sur-tax for the years 1928-29 to 1934-35, on incomes exceeding £2,000.

Table 53.—Super-tax and Sur-tax.

	Rates of Super-tax.	Sur-tax. (Excess of Income Tax over Standard Rate.)		
		1928-29.	1929-30.	1930-31 to 1934-35.
In respect of first £2,000 of income	Nil.	Nil.	Nil.	Nil.
„ „ the excess over £2,000 :—	<i>s. d.</i>	<i>s. d.</i>	<i>s. d.</i>	<i>s. d.</i>
For every £1 of the first £500 of the excess (to £2,500)	0 9	0 9	1 0	1 1½
„ £1 of the next £500 „ „ („ £3,000)	1 0	1 0	1 3	1 4½
„ £1 „ „ £1,000 „ „ („ £4,000)	1 6	1 6	2 0	2 2½
„ £1 „ „ £1,000 „ „ („ £5,000)	2 3	2 3	3 0	3 3½
„ £1 „ „ £1,000 „ „ („ £6,000)	3 0	3 0	3 6	3 10½
„ £1 „ „ £2,000 „ „ („ £8,000)	3 6	3 6	4 0	4 4½
„ £1 „ „ £2,000 „ „ („ £10,000)	4 0	4 0	5 0	5 6
„ £1 „ „ £5,000 „ „ („ £15,000)	4 6	4 6	5 6	6 0½
„ £1 „ „ £5,000 „ „ („ £20,000)	5 0	5 0	6 0	6 7½
„ £1 „ „ £10,000 „ „ („ £30,000)	5 6	5 6	6 6	7 1½
„ £1 „ „ £20,000 „ „ („ £50,000)	6 0	6 0	7 0	7 8½
„ £1 „ remainder „ „ (above £50,000)	6 0	6 0	7 6	8 3

44. The effect of the scheme of graduation of the Income Tax is illustrated for incomes up to £2,000 by Table 38, and the illustration is continued in the following table, which gives the effective rate of tax for incomes exceeding £2,000.

TABLE 54.—Incomes exceeding £2,000. Amount and Effective Rate of Tax payable under the Finance Act, 1935.

(a) SINGLE PERSONS.

Actual Total Income.	If Income all " Earned " Income.				If Income all " Investment " Income.			
	Income Tax 1935-36	Sur-tax 1934-35	Total.	Effective Rate.	Income Tax 1935-36	Sur-tax 1934-35	Total.	Effective Rate.
£ 2,000	£ 340	—	£ 340	s. 3 d. 5	£ 407	—	£ 407	s. 4 d. 1
2,250	396	14	410	3 8	463	14	477	4 3
2,500	452	28	480	3 10	519	28	547	4 5
2,750	508	45	553	4 0	576	45	621	4 6
3,000	565	62	627	4 2	632	62	694	4 8
4,000	790	172	962	4 10	857	172	1,029	5 2
5,000	1,015	337	1,352	5 5	1,082	337	1,419	5 8
6,000	1,240	529	1,769	5 11	1,308	529	1,837	6 1
7,000	1,465	749	2,214	6 4	1,533	749	2,282	6 6
8,000	1,690	969	2,659	6 8	1,758	969	2,727	6 10
9,000	1,915	1,244	3,159	7 0	1,983	1,244	3,227	7 2
10,000	2,140	1,519	3,659	7 4	2,208	1,519	3,727	7 5
15,000	3,265	3,032	6,297	8 5	3,332	3,032	6,364	8 6
20,000	4,390	4,682	9,072	9 1	4,457	4,682	9,139	9 2
25,000	5,515	6,469	11,984	9 7	5,583	6,469	12,052	9 8
30,000	6,640	8,257	14,897	9 11	6,707	8,257	14,964	10 0
40,000	8,890	12,107	20,997	10 6	8,957	12,107	21,064	10 6
50,000	11,140	15,957	27,097	10 10	11,207	15,957	27,164	10 10
100,000	22,390	36,582	58,972	11 10	22,457	36,582	59,039	11 10
150,000	33,640	57,207	90,847	12 1	33,707	57,207	90,914	12 1

(b) MARRIED COUPLES WITHOUT CHILDREN.

Actual Total Income.	If Income all " Earned " Income.				If Income all " Investment " Income.			
	Income Tax 1935-36	Sur-tax 1934-35	Total.	Effective Rate.	Income Tax 1935-36	Sur-tax 1934-35	Total.	Effective Rate.
£ 2,000	£ 324	—	£ 324	s. 3 d. 3	£ 392	—	£ 392	s. 3 d. 11
2,250	380	14	394	3 6	448	14	462	4 1
2,500	436	28	464	3 9	504	28	532	4 3
2,750	492	45	537	3 11	560	45	605	4 5
3,000	549	62	611	4 1	616	62	678	4 6
4,000	774	172	946	4 9	841	172	1,013	5 1
5,000	999	337	1,336	5 4	1,066	337	1,403	5 7
6,000	1,224	529	1,753	5 10	1,292	529	1,821	6 1
7,000	1,449	749	2,198	6 3	1,517	749	2,266	6 6
8,000	1,674	969	2,643	6 7	1,742	969	2,711	6 9
9,000	1,899	1,244	3,143	7 0	1,967	1,244	3,211	7 2
10,000	2,124	1,519	3,643	7 3	2,192	1,519	3,711	7 5
15,000	3,249	3,032	6,281	8 4	3,316	3,032	6,348	8 6
20,000	4,374	4,682	9,056	9 1	4,441	4,682	9,123	9 1
25,000	5,499	6,469	11,968	9 7	5,567	6,469	12,036	9 8
30,000	6,624	8,257	14,881	9 11	6,691	8,257	14,948	10 0
40,000	8,874	12,107	20,981	10 6	8,941	12,107	21,048	10 6
50,000	11,124	15,957	27,081	10 10	11,191	15,957	27,148	10 10
100,000	22,374	36,582	58,956	11 9	22,441	36,582	59,023	11 10
150,000	33,624	57,207	90,831	12 1	33,691	57,207	90,898	12 1

TABLE 54.—Incomes exceeding £2,000. Amount and Effective Rate of Tax payable under the Finance Act, 1935—continued.

(c) MARRIED COUPLES ENTITLED TO THE ALLOWANCE FOR THREE CHILDREN.

Actual Total Income.	If Income all "Earned" Income.				If Income all "Investment" Income.			
	Income Tax 1935-36	Sur-tax 1934-35	Total.	Effective Rate.	Income Tax 1935-36	Sur-tax 1934-35	Total.	Effective Rate.
£ 2,000	£ 290	—	£ 290	s. d. 2 11	£ 358	—	£ 358	s. d. 3 7
2,250	346	14	360	3 2	414	14	428	3 10
2,500	402	28	430	3 5	470	28	498	4 0
2,750	459	45	504	3 8	526	45	571	4 2
3,000	515	62	577	3 10	583	62	645	4 4
4,000	740	172	912	4 7	808	172	980	4 11
5,000	965	337	1,302	5 3	1,033	337	1,370	5 6
6,000	1,191	529	1,720	5 9	1,258	529	1,787	5 11
7,000	1,416	749	2,165	6 2	1,483	749	2,232	6 5
8,000	1,641	969	2,610	6 6	1,708	969	2,677	6 8
9,000	1,866	1,244	3,110	6 11	1,933	1,244	3,177	7 1
10,000	2,091	1,519	3,610	7 3	2,158	1,519	3,677	7 4
15,000	3,215	3,032	6,247	8 4	3,283	3,032	6,315	8 5
20,000	4,340	4,682	9,022	9 0	4,408	4,682	9,090	9 1
25,000	5,466	6,469	11,935	9 7	5,533	6,469	12,002	9 7
30,000	6,590	8,257	14,847	9 11	6,658	8,257	14,915	9 11
40,000	8,840	12,107	20,947	10 6	8,908	12,107	21,015	10 6
50,000	11,090	15,957	27,047	10 10	11,158	15,957	27,115	10 10
100,000	22,340	36,582	58,922	11 9	22,408	36,582	58,990	11 10
150,000	33,590	57,207	90,797	12 1	33,658	57,207	90,865	12 1

SUPER-TAX AND SUR-TAX—STATISTICS.

45. The administration of the Super-tax and Sur-tax affords information as to the number of individuals in particular years in receipt of total incomes exceeding £2,000. Inasmuch as assessments may be made at any time within six years after the end of the year to which the assessment relates, the particulars of distribution of total income for any given year are subject to variation from time to time as further assessments are made and existing assessments are adjusted, and consequently a complete account of the distribution for any given year is not available till some years later. In the following tables we give particulars, as adjusted up to the 30th September, 1936, of (1) the aggregate numbers of individuals, income and tax assessed to Super-tax for the four years 1925-26 to 1928-29, and to Sur-tax for the two years 1928-29 and 1929-30, and (2) the numbers, incomes, and tax assessed to Sur-tax for the years 1930-31 to 1934-35, the numbers and incomes being classified so as to show the distribution by ranges of income.

TABLE 55.—Super-tax and Sur-tax—Numbers, Incomes and Tax.

(Assessments made at 30th September, 1936.)

Year of Assessment.	Number of persons assessed.	Total Income assessed.	Net Tax assessed.
Super-tax 1925-26	98,868	£ 565,126,880	£ 57,616,989
„ 1926-27	100,470	566,506,022	56,961,811
„ 1927-28	101,183	575,754,113	54,948,162
„ 1928-29	103,715	574,314,427	55,911,644
Sur-tax 1928-29	108,272	597,996,638	59,448,888
„ 1929-30	109,749	598,026,810	71,476,827

TABLE 56.—Sur-tax. Classification of Incomes.

(Assessments made at 30th September, 1936.)

Class.		Great Britain and Northern Ireland.									
		1930-31.		1931-32.		1932-33.		1933-34.		1934-35.	
		Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.
Exceeding	Not exceeding		£		£		£		£		£
£	£										
2,000 ..	2,500 ..	27,208	60,762,811	25,439	56,720,518	24,175	54,055,003	23,216	51,983,096	22,839	51,042,258
2,500 ..	3,000 ..	17,905	48,939,908	16,535	45,158,162	15,324	41,899,905	14,643	40,027,597	15,126	41,294,435
3,000 ..	4,000 ..	20,548	70,742,977	18,692	64,334,520	17,346	59,710,751	16,659	57,339,212	17,183	59,174,263
4,000 ..	5,000 ..	11,312	50,435,867	10,124	45,091,143	9,250	41,238,035	8,888	39,567,847	9,166	40,818,568
5,000 ..	6,000 ..	6,960	37,992,983	6,109	33,354,787	5,429	29,658,853	5,271	28,781,780	5,510	30,086,545
6,000 ..	7,000 ..	4,543	29,209,933	3,855	24,925,929	3,603	23,284,539	3,427	22,153,189	3,574	23,153,385
7,000 ..	8,000 ..	3,140	23,464,312	2,654	19,848,039	2,360	17,658,360	2,337	17,471,284	2,397	17,921,041
8,000 ..	10,000 ..	4,068	36,193,949	3,336	29,677,216	2,989	26,614,531	2,924	26,101,870	3,142	28,031,295
10,000 ..	15,000 ..	4,417	53,407,877	3,705	44,745,784	3,384	40,845,023	3,240	39,134,784	3,475	41,871,746
15,000 ..	20,000 ..	1,733	29,617,468	1,362	23,276,654	1,178	20,383,495	1,194	20,640,551	1,251	21,575,543
20,000 ..	25,000 ..	847	18,805,943	701	15,545,404	546	11,938,596	553	12,304,234	619	13,730,313
25,000 ..	30,000 ..	481	13,208,473	375	10,222,020	332	9,060,501	292	7,889,759	343	9,349,387
30,000 ..	40,000 ..	483	16,550,529	383	13,131,439	333	11,512,130	344	11,863,526	376	12,947,435
40,000 ..	50,000 ..	215	9,520,044	184	8,184,034	157	6,966,822	153	6,814,425	152	6,749,036
50,000 ..	75,000 ..	259	15,563,808	189	11,254,215	174	10,359,071	164	9,993,185	167	10,074,085
75,000 ..	100,000 ..	91	7,916,829	57	4,896,852	47	3,970,635	50	4,219,402	60	5,034,849
100,000 ..	— ..	111	23,334,791	97	18,034,387	85	14,855,901	64	10,878,605	69	11,485,300
Total	104,321	545,668,502	93,797	468,401,103	86,712	424,012,151	83,419	407,164,346	85,449	424,339,484
Net tax assessed	£68,325,613		£55,319,329		£48,560,672		£46,122,667		£49,051,063	

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EXCESS PROFITS DUTY.

46. The gross receipt of duty during the year 1935-36 amounted to £1,449,746, and the amount of duty repaid to £50,473, leaving a net receipt of £1,399,273.

**TABLE 57.—Excess Profits Duty and Munitions Levy.
Budget Estimate, Exchequer Receipt, and Net Receipt.**

Year.	Budget Estimate.	Exchequer Receipt.	NET RECEIPT.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND	GREAT BRITAIN AND NORTHERN IRELAND.
	£	£	£	£	£	£
1926-27	2,000,000	4,500,000	3,562,994	972,315	48,252	4,583,561
1927-28	3,000,000	—	654,073	-1,037,575	88,473	-295,029
1928-29	1,000,000	850,000	1,313,037	-249,097	131,562	1,195,502
1929-30	1,000,000	1,670,000	1,398,469	234,979	60,681	1,694,129
1930-31	1,300,000	2,600,000	2,389,028	-103,823	61,867	2,347,072
1931-32	2,100,000	2,300,000	1,726,066	223,777	178,534	2,128,377
1932-33	1,100,000	2,200,000	2,159,568	111,928	51,979	2,323,475
1933-34	2,150,000	1,800,000	1,526,074	160,712	52,999	1,739,785
1934-35	1,175,000	2,300,000	1,792,982	80,347	65,839	1,939,168
1935-36	1,600,000	1,200,000	1,245,215	84,644	69,414	1,399,273

CORPORATION PROFITS TAX.

47. The Gross Receipt of Corporation Profits Tax in 1935-36 amounted to £60,738 and repayments of duty to £30,479, leaving a Net Receipt of £30,259. The Budget Estimates, Exchequer Receipts, and Net Receipts for the last ten years are as follows:—

TABLE 58.—Corporation Profits Tax. Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	NET RECEIPT.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GREAT BRITAIN & NORTHERN IRELAND.
	£	£	£	£	£	£
1926-27	6,500,000	3,970,000	3,622,584	214,757	37,755	3,875,096
1927-28	2,700,000	1,780,000	1,552,188	233,844	3,107	1,789,139
1928-29	1,500,000	850,000	779,688	26,389	11,051	817,128
1929-30	700,000	580,000	359,404	282,666	2,353	644,423
1930-31	400,000	400,000	323,029	104,736	-134	427,631
1931-32	100,000	200,000	160,225	28,662	-2,691	186,196
1932-33	100,000	—	-81,936	-25,289	1,038	-106,187
1933-34	50,000	—	20,177	16,187	127	36,491
1934-35	25,000	—	22,241	3,317	1,377	26,935
1935-36	100,000	100,000	40,133	-10,205	331	30,259

VALUATION.

48. Particulars are given in Tables 59 and 60 of the work of the Valuation Office in connection with the valuation of land, including buildings, for the purposes of the Estate, etc., Duties, and of the Stamp Duty on voluntary dispositions *inter vivos*.

49. The Valuation Office is also charged with certain valuation work imposed upon us by the Acquisition of Land (Assessment of Compensation) Act, 1919, and with the valuation of licensed premises for the determination of Annual Licence Values under section 44 (2) of the Finance (1909-10) Act, 1910, and for the purposes of compensation in cases referred to us in accordance with the provisions of section 20 of the Licensing (Consolidation) Act, 1910. The total number of licences refused under the Licensing (Consolidation) Act, 1910, during the year 1935 was 306. The number of cases in which there was "default of agreement and approval," and which, in pursuance of the provisions of the Act, were in consequence referred to us for determination of the awards, was 44; of these, 41 cases have been settled. The aggregate of the awards issued by us was £36,777 in England and £1,947 in Wales—a total of £38,724. Three cases remain to be disposed of.

50. The Valuation Office has continued to give advice and assistance to Government Departments in connection with the purchase and sale of land, the fixing of rents, and other matters in which the National Exchequer is concerned, and also in connection with the sanctioning by Government Departments of loans for the acquisition of property by Local Authorities for various public purposes. Valuations have been made during the year, in this connection, of an aggregate capital value of £38,947,367.

TABLE 59.—Valuations of Property for the purposes of Estate, etc., Duties.

Year.	Number of Cases.	Principal Value.			
		As brought in by the Accounting Parties.	As certified by the Valuation Office.	Increase due to Official Valuation.	
				Amount.	Per cent.
1926-27—		£	£	£	
England	49,667	90,510,893	95,622,286	5,111,393	5·65
Scotland	5,279	9,845,234	10,127,307	282,073	2·87
GREAT BRITAIN	54,946	100,356,127	105,749,593	5,393,466	5·37
1927-28—					
England	57,490	95,885,826	99,967,838	4,082,012	4·26
Scotland	5,715	10,645,700	10,945,323	299,623	2·81
GREAT BRITAIN	63,205	106,531,526	110,913,161	4,381,635	4·11
1928-29—					
England	55,625	98,470,156	103,397,203	4,927,047	5·00
Scotland	5,855	10,767,659	11,304,609	536,950	4·99
GREAT BRITAIN	61,480	109,237,815	114,701,812	5,463,997	5·00
1929-30—					
England	63,694	100,497,074	104,648,087	4,151,013	4·13
Scotland	6,305	10,341,604	10,705,048	363,444	3·51
GREAT BRITAIN	69,999	110,838,678	115,353,135	4,514,457	4·07
1930-31—					
England	59,060	92,001,377	95,679,824	3,678,447	4·00
Scotland	6,603	11,300,854	11,763,641	462,787	4·10
GREAT BRITAIN	65,663	103,302,231	107,443,465	4,141,234	4·01
1931-32—					
England	63,990	100,920,446	105,372,215	4,451,769	4·41
Scotland	6,621	10,960,421	11,555,043	594,622	5·43
GREAT BRITAIN	70,611	111,880,867	116,927,258	5,046,391	4·51
1932-33—					
England	66,220	99,841,329	103,583,445	3,742,116	3·75
Scotland	6,441	9,770,955	10,076,196	305,241	3·12
GREAT BRITAIN	72,661	109,612,284	113,659,641	4,047,357	3·69
1933-34—					
England	69,677	101,229,454	105,779,202	4,549,748	4·49
Scotland	7,033	10,296,112	10,682,725	386,613	3·75
GREAT BRITAIN	76,710	111,525,566	116,461,927	4,936,361	4·43
1934-35—					
England	69,945	104,295,854	108,744,606	4,448,752	4·27
Scotland	6,788	9,673,271	9,976,484	303,213	3·13
GREAT BRITAIN	76,733	113,969,125	118,721,090	4,751,965	4·17
1935-36—					
England	68,761	105,348,225	110,760,175	5,411,950	5·14
Scotland	7,080	9,824,176	10,484,712	660,536	6·72
GREAT BRITAIN	75,841	115,172,401	121,244,887	6,072,486	5·27

TABLE 60.—Valuations of Property transferred by Voluntary Disposition for the Purposes of Stamp Duty on Gifts *inter vivos*.

Year.	ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
	Number of Cases.	Principal Value as certified by the Valuation Office.	Number of Cases.	Principal Value as certified by the Valuation Office.	Number of Cases.	Principal Value as certified by the Valuation Office.
1926-27 ..	4,614	£ 7,052,232	769	£ 1,062,989	5,383	£ 8,115,221
1927-28 ..	4,751	7,677,300	766	909,086	5,517	8,586,386
1928-29 ..	4,601	7,241,767	757	944,200	5,358	8,185,967
1929-30 ..	4,639	7,068,256	745	1,193,119	5,384	8,261,375
1930-31 ..	4,829	6,918,819	872	971,655	5,701	7,890,474
1931-32 ..	4,999	6,190,613	832	577,864	5,831	6,768,477
1932-33 ..	4,651	6,803,536	882	732,183	5,533	7,535,719
1933-34 ..	4,755	7,013,170	906	1,346,392	5,661	8,359,562
1934-35 ..	5,082	6,473,712	1,100	918,158	6,182	7,391,870
1935-36 ..	5,414	7,684,395	1,054	941,508	6,468	8,625,903

We have the honour to be,

Your Lordships' obedient Servants,

(Signed) E. R. FORBER,
G. B. CANNY,
F. A. BARRETT,
C. G. SPRY,
C. J. GREGG.

Somerset House, London.

January, 1937.

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