· ...

# FINANCE ACCOUNTS OF THE UNITED KINGDOM

FOR THE FINANCIAL YEAR

1936-37

ENDED 31st MARCH 1937

Treasury Chambers, Whitehall, JOHN COLVILLE

Presented to Parliament pursuant to Act 17 & 18 Vict. c. 94, s. 2

Ordered by The House of Commons to be Printed 3rd June 1937

LONDON
PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE
To be purchased directly from H.M. STATIONERY OFFICE at the following addresses:
Adastral House, Kingsway, London, W.C.2; 120 George Street, Edinburgh 2;
26 York Street, Manchester 1; 1 St. Andrew's Crescent, Cardiff;
80 Chichester Street, Belfast;
or through any bookseller

1937 Price 1s. 6d. net

131

# FINANCE ACCOUNTS

1936-37

# SUMMARY OF CONTENTS

[For Index to Details, see pp. 1 to 5]

Exchequer Account. Receipts, Issues, and Balances	•••	pp. 6 to 11
Receipts. Detailed Statements under the various Heads	s of	
Revenue, &c	•••	pp. 12 to 30
Issues out of the Exchequer. Detailed Statements under	the	
various Heads of Expenditure, &c	•••	pp. 31 to 65
National Debt, Statements relative to the	•••	pp. 66 to 78
Miscellaneous Statements:—		
Contingent or Nominal Liabilities	•••	pp. 79 to 81
Loans Guaranteed by the British Government	•••	pp. 82 to 85
Unrepaid Advances made to Colonial Governments,	&c.,	
from Votes of Parliament, &c	•••	pp. 86 to 88
Loans to Dominions and Allies	•••	pp. 89 and 90

# [ 1 ]

# INDEX.

	•	1147737	125.					71.070
Advances to Colonial Governments	2 8rc -	TInre	hier		•••			PAGES 86 to 88
Air Votes—Grant and Issues for				•••	•••	•••	•••	54 & 55
Anatomy, Inspectors of—Amounts			•••	•••	•••	•••		42
Anglo-Iranian Oil Company-Divi			•••		•••	•••		22
Shar	es. &c		•••	•••	•••	•••		78
Annuities, Terminable (Funded De	bt)	Details	of Am	$\operatorname{ount} \mathbf{i}$	ssued fo	r	•••	31 & 35
							•••	67 & 73
Annuities and Pensions charged on	Conso	lidated	Fund-	-Deta	ils of An	nount is	ssued	
for	•••	•••	•••	•••	•••	•••	•••	37 to 41
Antigua—Amount advanced Armenia—Advances outstanding	•••	•••	•••	•••	•••	•••	•••	87 89
Army—Grant and Issues for, &c.	•••	•••	•••	•••	•••	•••	•••	54 & 55
Assets, Estimated	•••	•••	•••	•••	•••	•••	•••	78
Australia—Advances outstanding	•••	•••	•••	•••	•••	•••	•••	90
Austrian Guaranteed Loans	•••	•••	•••	•••	•••	•••	•••	84 & 85
Austrian Relief Debt-Advances o			•••		•••	•••		89
			-					
Balances in the Exchequer on 31st				•••	•••	•••	•••	11
Bank of England—Receipts from,					•••	•••	•••	24
" " Government De	or ro	Detail		•••	•••	•••	•••	31 73
Bank of Ireland—Government Del	ot to			•••	•••	•••	•••	31
					•••	•••	•••	73
Bankruptcy Estates Account—Lia	hilitv	of Cons	solidate	ed Fin	nd	•••	•••	79
Bankruptey Court, England—Lial	bility	of Con	solidat	ed Fu	ind to			••
Estates, &c	•			•••	•••	•••	1	79
Bankruptcy Court, Northern Irelan	ad—L	iability	of Cor	isolida	ated Fur	$^{\mathrm{ad}}$		79
Bechuanaland Protectorate—Unre	paid a	idvance	es	•••	•••	•••	•••	87
Belgium—Advances outstanding	•••		•••	•••	•••	•••	•••	89
Belgian Congo—Advances outstand		•••	•••	•••	•••	•••	•••	89
British Guiana—Amounts advance	_	•••	•••	•••	•••	•••	•••	87
British Honduras—Amount advan		~***	•••	• • •	•••	•••	•••	87
British Shipping (Assistance) Act,		A -J			•••	•••	•••	11
Bullion—Advances for Purchase of		-Advan tanding	ces out		mg	• •	•••	78 78
Dumon—Advances for 1 archase of	., 0465	vanum	ś ···	•••	•••	•••	•••	10
Capital Liabilities—Gross amount	outsta	nding	•••	•••	•••	•••	• • •	78
Chancery Court, England—Liabilit	y of C	onsolid	lated F				•••	79
Church of Scotland (Property an			nts) A	ct, 19	)25Co	rmuta	tion	
Annuity	•••	····	•••		•••	•••	•••	53
Civil, &c., Departments, Receipts l	oy—(v	liscella	neous 1	Reven	ue)	•••	•••	23 to 30
Civil List—Details of Amount issue			•••	•••	•••	•••	•••	36
,, Pensions, &c., formerly Civil Votes—Grants and Issues for,	cnarg	ea on	•••	•••	•••	•••	•••	41 54 to 63
Colonial Governments—Statements				···	 wada from	n Vote	onf	94 10 09
Parliament, &c								86 to 88
Conscience Money	•••	•••	•••	•••	•••	•••	•••	30
Congalidated Toon (4 man cont)	•••		•••	•••	•••	•••		6, 71 & 73
Consols $(2\frac{1}{2} \text{ per cent.}) \dots \dots$	•••	•••	•••		•••	•••	•••	66 & 73
Contingent Liabilities of the Exche		•••		•••	•••	•••	•••	79 to 81
Conversion Loan (3½ per cent.)	•••	•••		,	* * 5	,	6	6, 71 & 73
",," $(4\frac{1}{2} \text{ per cent.})$ "	•••	***	• • •		•••	•••	•••	68 & 74
" (5 per cent.)	•••	•••	•••	•••	•••	•••	•••	68 & 75
,, ,, (3 per cent.)	•••	•••	•••	•••	•••	•••	•••	67 & 74
$(2\frac{1}{2} \text{ per cent.})$	1	•••	•••	* * *	•••	•••	•••	67 & 74
Copyright Act—Compensations und		•••	•••	•••	•••	•••	•••	42 53
Cornwall, Duchy of—Compensation		•••	•••	•••	•••	•••	6 1	2, 13 & 19
County Courts: Salaries and Pensi	one of	Tudge	•••	•••				8, 47 & 48
Courts of Justice: Details of amou				_	olidated		_	-, ~, w <del>x</del> 0
	ariez		•••		***	,,,		45 to 52
		d Com			• • •	•••	,	38 to 41
Crete, Government of-Advance ou	tstand	ling	• • • •		• • • •	***	•••	86
Crown Lands, &c.—Gross Receipts			iyment	s ther	eout	•••	•••	12 & 13
,, ,, Detailed Stater		:::	• • •		•••	•••	•••	21
Cunard Steamship Co., Ltd.—Inter				•••	•••	• • •	•••	22
Cunard White Star Ltd.—Interest	on Ad	vances	•••	• • •	•••	•••	•••	22
								A 2

	1 500 0 10000							
<b>.</b>	_							PAGES
Customs and Excise—Grant and I			•••	•••		•••	•••	62 & 63
Customs Revenue—Gross and Net						s, &c.	•••	12 & 13
" Detailed State Czechoslovakia—Advances outstan			•••	•••	•••	•••	•••	14 & 15 89
Ozechoslovakia—Advances odistan	amg	•••	•••	•••	•••	•••	•••	00
Death Duties Surrendered Securiti	ies Acc	ount	•••	•••	•••	•••	•••	78
Debt—Money raised by creation of	t	•••	•••	•••		• 3 •	•••	8 & 10
", ", issued for redemption Debt, National—Detailed Statemen	nt of C	onital	 A accum	 + of th	•••	•••	•••	9 & 11 73 to 78
Created or Redee	med in	the we	ar 1936	01 111 3_27	Ð	•••	•••	66 to 69
,, ,, Created or Redee. ,, ,, Details of Amoun	t issue	d for Ti	nterest.	Sinkir	e Fue	ds. &c.	•••	31 to 35
", ", Capital Assets (es	timate	d)	•••	•••		•••	•••	78
Dividends Unclaimed—Liability of	f Consc	olidated	l Fund	for su	ms rec	eived f	rom	
National Debt Commissioners				•••	•••	•••	•••	80
Dominica—Amounts advanced	•••	•••	•••	•••	•••	•••	•••	22 & 88
Egypt—Guaranteed Loan	•••		•••	•••		•••	•••	82 & 83
Estate, &c., Duties—Gross and Ne								
" " Detailed Stat	$\mathbf{ement}$	•••	•••	•••	•••	•••	•••	17
Estonia—Advances outstanding	•••	•••	•••	•••		•••	•••	
Excess Profits Duty Exchange Equalisation Account	•••	•••	•••		•••	•••		2, 13 & 19
Exchange Equalisation Account		···	•••	···	•••	•••	•••	
Exchequer Receipts and Issues in	one rea	arAC	count c	Ι	•••	•••		6 to 11 31 to 64
Exchequer Issues—Detailed Stater Excise Revenue—Gross and Net R	eceints	Dron	haalra	Δ1Ιοπο	noog	ero		12 & 13
" " Detailed Stateme						•••	•••	16
Expenditure [see Exchequer Receip				•••	•••	•••	•••	10
Expenses under the Representation	of the	People	(Retur	ning O	fficers'	Expen	ses)	
_ Act, 1919	•••	•••	•••		•••		•••	<b>5</b> 3
External Debt	•••	•••	•••	•••	•••	•••	•••	69 & 76
Towns Advances contates diese								00
France—Advances outstanding Friendly Societies—Liability of the	Cangal		Trans	•••	•••	•••	•••	89 81
				•••	•••	•••	•••	
" Deficiency of I Funded Debt—Details of Amount	issned	for Int		•••	•••	•••	•••	31
" Amounts of Capital						•••	•••	
" On 31 March, 1937-			•••	•••	•••	•••	•••	73
Funding Loan (3 per cent.)			•••	•••	•••	35,	67, 7	1, 74 & 78
,, (4. ,, )	•••	•••	•••	•••	•••			0, 74 & 78
", $(2\frac{1}{2}$ ", )		•••	•••	•••	•••			7 & 74
$(2\frac{3}{4})$ , $(2\frac{3}{4})$	•••	•••	•••	•••	•••	•••	6	7 & 74
Communities Act 1000	T	a						<b>~</b> 0
Government Annuities Act, 1929- Government Annuities Investment	-Issues	unuei Tich	ilitzz of	Congo	 Iidataa	Fund	•••	53 80
Greece—Advances outstanding	•••	<u>-</u>		•••	nuavec	LEuna	•••	89
Greek Loan, 1898—Issues under.					J	•••	•••	53
Greenwich Hospital-Grant out of								53
Guaranteed Land Stock [see Guara	Conso.					•••	• • • •	JJ
Guaranteed 23 per cent. and 3 per		lidated	Fund			•••	•••	00
	inteed :	lidated Loans]	Fund	•••	•••	 ns].	•••	00
Guaranteed Loans	inteed :	lidated Loans]	Fund	•••	•••	ns].	•••	82 to 85
	cent.	lidated Loans]	Fund • [see Gu	•••	•••	ns].		
Guaranteed Loans	cent.	lidated Loans] Stocks 	Fund [see Gu	 arante 	 ed Loa 	ns].	•••	
	enteed for cent. A	lidated Loans] Stocks  f (Misc	Fund  [see Gu ellaneou	 arante  us Rev	 ed Loa  enue)	•••	•••	82 to 85
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland— Highland Schools—Allowances to	cent. &	lidated Loans] Stocks  f (Misc	Fund  [see Gu ellaneou	 arante  us Rev	 ed Loa  enue)	•••	•••	82 to 85  24 43 42
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—	cent. &	lidated Loans] Stocks  f (Misc es forn	Fund  [see Gu ellaneou	 arante  us Rev	 ed Loa  enue)	•••	•••	82 to 85  24 43
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland— Highland Schools—Allowances to	cent. &	lidated Loans] Stocks  f (Misc es forn	Fund  [see Gu ellaneou	 arante  us Rev	 ed Loa  enue)	•••	•••	82 to 85  24 43 42
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland— Highland Schools—Allowances to	cent. s cent. s ches of Salari ity	lidated Loans] Stocks  f (Misc es forn 	Fund . [see Gu ellaneou nerly ch	arante us Rev narged	 ed Loa  enue)	•••	•••	82 to 85  24 43 42
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—Highland Schools—Allowances to Housing Act, 1914—Capital Liabil Imperial Telegraphs Act, 1929—Allocome and Expenditure [see Excl	cent. s cent. s cent. s ches of Salari ity nuity nequer	lidated Loans] Stocks  f (Misce es forn  payab Receip	Fund . [see Gu ellaneou nerly ch le unde	arante us Rev narged r Issues	ed Loa enue) on		•••	82 to 85  24  43  42  78
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—Highland Schools—Allowances to Housing Act, 1914—Capital Liabil  Imperial Telegraphs Act, 1929—Allocme and Expenditure [see Excl. Income and Property Tax—Gross	anteed for cent. It is controlled to the controlled to the cent. It is controlled to the cent. I	lidated Loans] Stocks  f (Misce es form  payab Receipet Receipet Recei	Fund . [see Gu ellaneou nerly ch le unde ts and bipts, R	arante us Rev narged r Issues	ed Loa enue) on		•••	82 to 85  24 43 42 78 53 12 & 13
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—Highland Schools—Allowances to Housing Act, 1914—Capital Liabil  Imperial Telegraphs Act, 1929—A. Income and Expenditure [see Excl. Income and Property Tax—Gross, Detail	anteed for cent. &  ches of —Salari  ity  nnuity nequer and Noted State	lidated Loans] Stocks  f (Misce es form  payab Receipet Receipet Recei	Fund . [see Gu ellaneou nerly ch le unde ts and bipts, R	arante us Rev narged r Issues	ed Loa enue) on		•••	82 to 85  24 43 42 78  53 12 & 13 18
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—Highland Schools—Allowances to Housing Act, 1914—Capital Liabil  Imperial Telegraphs Act, 1929—A. Income and Expenditure [see Excl. Income and Property Tax—Gross, Detail India—Advance to Iran unrepaid	anteed for cent. &  aches of —Salari  ity  nuity nequer and Need State	lidated Loans] Stocks  f (Misce es form  payab Receip et Receitement	Fund  [see Gu ellaneou nerly ch le unde ts and pipts, R	arante us Rev narged r Issues	ed Loa enue) on ent, &		•••	82 to 85  24 43 42 78  53 .  12 & 13 18 88
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—Highland Schools—Allowances to Housing Act, 1914—Capital Liabil  Imperial Telegraphs Act, 1929—Allocome and Expenditure [see Excl. Income and Property Tax—Gross, Detail India—Advance to Iran unrepaid War Contribution	anteed for cent. &  aches of —Salari ity  nnuity nequer and Ne ed Stat	lidated Loans] Stocks  f (Misc es forn  payab Receip et Rece tement	Fund  [see Gu ellaneou herly ch le unde ts and bipts, R	arante us Rev narged r Issues epaym	ed Loa enue) on ent, &		•••	82 to 85  24 43 42 78  53  12 & 13 18 88 78
Guaranteed Loans  Hereditary Revenues—Small Bran Hereditary Revenues of Scotland—Highland Schools—Allowances to Housing Act, 1914—Capital Liabil  Imperial Telegraphs Act, 1929—A. Income and Expenditure [see Excl. Income and Property Tax—Gross, Detail India—Advance to Iran unrepaid	anteed for cent. &  aches of —Salari ity  nnuity nequer and Noted State 'und Al	lidated Loans] Stocks  f (Misc es forn  payab Receip et Rece tement	Fund  [see Gu ellaneou herly ch le unde ts and bipts, R	arante us Rev narged r Issues	ed Loa enue) on ent, &		•••	82 to 85  24 43 42 78  53 .  12 & 13 18 88

								PAG	ÆS
Iran—Advance to Government of Isle of Man—Duties Collected at	•••	•••	•••	•••	•••	•••	•••	8	-
" " Contribution from Co		Rever	one of	•••	•••	•••	•••	14 8 3	
Italy—Advances outstanding	•••	•••	•••	•••	•••	•••	•••	8	
Judicial Pensions charged on Cons	olidate	d Fun	d—Det	ail of	•••	•••		38 t	e 40
Jugoslavia-Loan Payments and A					•••	•••	•••	8	_
Kenya-Amount advanced for Ra	ilway I	Extens	ions	•••	•••	•••		8	6
**	·								
Tanasatan Dusahur of Communicati								_	
Lancaster, Duchy of—Compensation Land Court, Scottish—Salaries of		ra	•••	•••	•••	•••	•••	5 4	_
Land Purchase in Ireland [see Gua				•••	•••	•••	•••	*	ð
Land Registry Insurance Fund—I	Liabilit	y of C	onsolida	ated F	und	•••	•••	8	1
Land Revenues of the Crown—Cha	irges tr	ansfer	red from	m the	•••		• • •	4	3
Land Settlement (Facilities) Acts,			lKep	aymer	it of A	dvance		10	-
" "	"	,,	Т	erest or			•••	2:	
Land Tax—Gross and Net Receipt	e"Rane	et manza	301. 5% 94	ns out		•	•••	12.8	
" " Detailed Statement		аушон		•••	•••	•••	•••	12 0	_
Latvia—Advances outstanding	•••	•••		•••	•••	•••	•••	8	
Liabilities—Contingent—of Exche		•••	•••	•••	•••	•••	•••	79 to	-
" National Debt	•••	•••	•••	•••	•••	•••		78	8
Lithuania—Advances outstanding		•••	•••	•••	•••	•••	•••	8	-
Loans Guaranteed by the British C	doverni		•••	•••	•••	•••	•••	82 to	
Loans, Receipts in respect of Sund	ry	· · · ·		•••	•••	•••	•••	2:	_
Local Loans—Repayment of Experiment Local Loans Stock [see Guaranteed			mstratio	оп	•••	•••	•••	24	±
Local Revenues, Exchequer Contri								62 &	63
						•••	•••		, 00
36			7.0						
Management of Debt—Details of A		sissue	1 for	•••	•••	•••	•••	32 to	
Mauritius—Guaranteed Loan Metropolitan Police Courts—Salari	 es of M	orietr	otos	•••	•••	•••	•••	82 & 48	
Pensic	os ot m	agisur	a,ues	•••	•••	•••	•••	39	
Mineral Rights Duty [see Land Val	ue Dut	iesl.	***	•••	•••	•••	•••	0,	,
" " " Gross and Ne	t Rece	ipts, R	epayme	ents, &	cc.		•••	12 &	: 13
" " " Detailed Stat	$\mathbf{ement}$	•••	•••	•••	•••	•••	•••	18	
Miscellaneous Revenue paid into the	ie Excl	equer	•••	•••	•••	•••	•••	6, 12	
" Detailed St	atemen	it liJ.	••• •••d Tr			···	•••	23 to	
Miscellaneous Services charged on a Montserrat—Amount advanced				10	eran o	issues	• • • • • • • • • • • • • • • • • • • •	58 88	
Motor Vehicles, &c., Duties; Gross	and N	et Re	ceipts. I	 Refund	s. &c.	•••		2, 13	
Munitions Levy	•••	•••	•••	•••	•••	•••		2, 13	
·								-	
National Debt-Issues for Interest,	Sinkin	g Fun	ds. &c.		•••	•••	•••	31 to	35
" " Liabilities and Ass	ets	•••	•••	•••	•••	•••	7	8, 89	
National Galleries of Scotland-An	nuity	•••	•••	•••	•••	•••	•••	53	
National Savings Bonds	•••	•••	•••	•••	•••	•••		9, 69	
National Savings Certificates			•••	•••	•••	•••	8,	9, 68	
Nauru and Ocean Isles—Amount A			+0	•••	•••	•••	•••	87	
,, ,, Interest ar Naval and Military Services—Pensi				onsolic	lated I	 Tund fo	••• \T'	$\begin{array}{c} 22 \\ 37 \end{array}$	
Naval Prize Money—Liability of Co				•••	•••	•••		80	
Naval Savings Banks—Exchequer	share o	f profi	t, 1934-		•••	•••	•••	23 &	
Naval Works Acts, 1895 to 1905—(	Capital	Liabil	ity	•••	•••	•••	•••	78	
	•••	•••	•••	•••	•••	•••	•••	54 &	
Newfoundland—Advances outstand		•••	•••	•••	•••	•••	•••	90	
" Guaranteed Loan New Sinking Fund (1928)—Amount	··· : igenad	ond A	 Innlicat	tion	•••	7, 35,	70 7	84 & 1 72	
New Zealand—Advances outstandir	, roondn Ib	. anu 2			•••	1, 50,		90	
Nigeria—Advance for purchase from						•••	•••	86	
North Atlantic Shipping Act, 1934-				•••	•••	•••	•••	11	
27 27 27 27	Advar	aces or	itstand	ing	•••	•••	•••	78	
Northern Ireland Exchequer, Paym	ents to	•••	•••	•••	•••	•••	•••	7 & 3	36
o 16460								A 3	

57							PAGES 86
Nyasaland—Amounts Advanced	•••	•••	•••	•••	•••	•••	$\frac{30}{22}$
" Interest and Repayments	•••	•••	•••	•••	•••	•••	84 & 85
" Guaranteed Loan	•••	•••	•••	•••	•••	•••	04 00
Old Age Pensions—Grant and Issue	•••					• • •	58 & 59
Ordnance Factories—Grant and Issue	•••	•••	•••	•••		•••	54 & 55
Ordinated a detection of the data and de-	•••	•••					
Pacific Cable Undertaking—Contingent	liabilit	v	•••	•••	•••	•••	81
Palestine—Guaranteed Loan	•••	•••	•••	•••	•••	•••	84 & 85
Pensions charged on Consolidated Fund-	–Detai	ils of A	mount	issued	for:		
Judicial Pensions	•••	•••	•••	•••	•••	•••	38 to 40
Naval and Military Pensions	•••	•••	•••	•••	•••	•••	37
Political and Civil Pensions	•••	•••	•••	• • •	•••	•••	37
Miscellaneous Pensions	. •••	•••	•••	•••	•••	•••	41
Pensions, Ministry of—Grant and Issue f		•••	•••	•••	•••	•••	62 & 63 $89$
Poland—Advances outstanding	•••	•••	•••	•••	•••	•••	89
Portugal—Advances outstanding Post Office and Telegraph (Money) Acts-	Teens		 Money	raisad i	under	•••	8 & 9
	-155uc	tal Liab	nility	···	unuci	•••	78
Post Office Fund "	_		-	•••	•••	•••	6 & 7
Post Office (London) Railway Act, 1913-				•••	•••	•••	78
Post Office Revenue—Gross and Net Rec					•••		12 & 13
,, Detailed Statemen				•••	•••		20
Post Office Services—Grant and Issue	•••		•••		•••		62 & 63
Post Office Savings Banks—Liability of	Consol	idated	Fund in	n respe	ct of	•••	81
", ", ", Exchequer s	hare o	f Surpl	us of Ir	iterest	•••	•••	24
Public Buildings Expenses Act, 1903—Co					•••	•••	78
Public Offices (Acquisition of Site) Act,				ity	•••	•••	. 78
" " (Whitehall) Site Act, 1897-	Capi	tal Lial	bility	•••	•••	•••	78
							20
Relief Loans—Amounts outstanding	•••	<b></b> .		•••	•••	•••	89
Representation of the People Act—Retu	rning (	Officers	Exper	nses	•••	•••	53
Revenue—Gross and Net Receipts, Drav	vbacks				c	•••	12 & 13
Detailed Statement : Customs	•••	•••	•••	•••	•••	•••	$14\ \&\ 15 \\ 16$
Excise	Dustin	•••	•••	•••	•••	•••	17
Estate, &c., Motor Vehic	ok ala	o Dutic	•••	•••	•••	•••	17
Stamps				•••	•••	•••	18
Land Tax a	nd Mir	neral R	ights D		•••	•••	18
Property an	d Inco	me Ta	x and S	Sur-tax		•••	18
Excess Prof			•••		•••		19
Corporation	Profit	s Tax	•••		•••	•••	19
Postal, Tele	graph	and Te	lephone	e Servi	ces	•••	20
Crown Land	ls	•••	• • •	•••	•••	• • •	21
Sundry Loa					•••	•••	22
Miscellaneou					•••	•••	23 to 30
Revenue and other Receipts paid into the			in the	1 ear	•••	•••	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Revenue Departments—Grants and Issu Road Fund—Issues for Consolidated Fun		αc.	•••	•••	•••	•••	02 & 03 7 & 36
Roumania—Advances outstanding		•••	•••	•••	•••	•••	7 & 30 89
Roumanian Corn Bureau	•••		•••	•••	•••	•••	78
Royal Family, Annuities, &c.—Details of			ued for	•••	•••	•••	37
Royal Household—Retired Allowances t				•••	•••	•••	41
Russia—Advances outstanding	•••	•••	•••	•••	•••	• • •	89
_							
St. Lucia—Amount repaid	•••	•••	•••	•••	•••	•••	22
St. Lucia—Amount advanced for relief					•••	• • •	88
Salaries and Allowances charged on Co	nsolid	ated F	und—I	Details	of Am		
Issued for					<b>~···</b>	•••	42 to 44
Savings on Grants and Over-issues paid t							
Sinking Funds—Amounts issued, applies				•••	7,	35,	70, 71 & 72
Soudan—Guaranteed Loan		 £ 1.3			•••	•••	82 & 83
Somaliland—Amount advanced for Exp					•••	•••	86 80
South Sea Annuities—Contingent liability Special Areas Reconstruction (Agreement	ut) And	1026_	Teena	 e unde	• • • • • • • • • • • • • • • • • • •	•••	80 53
Stamps Revenue—Gross and Net Receip	nts. Re	ກາຍການ ກ່ອນກາວ	mts and	s unue. I Allow	รถกับคร :	&c.	12 & 13
Datailed Statement	عامله وداد	Payme.	iito aiit	AHOW	witcos, (		12 & 13
" ,, Detailed Statement	• • •	•••	•••	•••	•••	•••	10

5

Guar Canal Sharag Interest and D	iidan	da on						PAGES
Suez Canal Shares—Interest and D			•••	•••	***	•••	•••	$\begin{array}{c} 22 \\ 78 \end{array}$
,, ,, Estimated Mark Supply Services—Details of Amou	nt issu	ed for.	and of	f Grant	s. Sur	oluses	and	10
Balances				•••	•••			54 to 63
Surplus Appropriations-in-Aid surr	endere	d to E	cheque	er:	•••	•••	•••	0-
Sur-tax	•••	•••	•••	•••	•••	•••		2, 13 & 18
Swaziland—Amounts advanced	•••	•••	•••	•••	•••	•••	•••	22~&~86
Tanganyika—Amounts advanced		•••	•••	•••	•••	•••	•••	87
" Interest and Repaym " Guaranteed Loan	nents	•••	•••	•••	•••	•••	•••	22
" Guaranteed Loan	•••			•••	. • • •	•••		34 & 85
Telegraph and Telephone Services-	-Gross	and N	et Kec	eipts, a	ćе.	•••		12 & 13
Telegraph Acts, 1892 to 1925—Cap	Detai Tioti	ied Ste	rement	· · · ·	•••	•••	•••	$\frac{20}{70}$
Temporary Advances on the credit	of Wa	aning and	Means	• • • • · · · · · · · · · · · · · · · ·	•••	•••	 0 1	78 0, 67 & 74
22 22 22 22 22		ys and "		Amou		ssued	for	0,010014
" " "		"	"		erest	•••		32
Terminable Annuities (Funded Del	ot)—De	etails o	f Amor	ınt issu	ed for			31 & 35
" " "	,, Es	stimate	d Capit	tal Lia	bility	•••	67, 7	3, 77 & 78
Tin—Compensation for Loss of Du	ties on	Coinag	ge	•••	•••	•••	•••	53
Timo Acis—Issues under	• • •	•••	• • •	•••	•••	•••	•••	11 & 53
"—Advances Outstanding Trade Facilities Acts—Issues under	3	•••	•••	•••	•••	•••	•••	78 52
Trans-Jordan—Amount advanced	i for ran	oir of s	···	oko do	mara	•••	•••	53 87
Transvaal—Guaranteed Loan	tor reb	an or c	···			•••	•••	82 & 83
Treaty of Union—Annuity under		•••			•••	•••	•••	53
Treasury Bills [see Unfunded Debt]	1.	•••	•••	•••	•••	•••	•••	00
Traggary Ronda		•••	•••	•••	•••	•••	•••	68 & 75
Trustee Savings Banks—Moiety of	Surplu	ıs Inter	est `		•••	•••	•••	24
,, ,, ,, Liadilley (	or Come	somuaw	sa r uni	d in res	spect of	f		81
Turkish Loan, 1855	•••	•••	•••	• • •	•••	•••	•••	82 & 83
Uganda—Amount advanced for Ra	ailway	Exten	sions	•••	•••	•••	•••	86
Ulster Savings Certificates Unemployment Fund—Contingent	•••	•••	•••	•••	•••	•••	•••	84 & 85
Unemployment Fund—Contingent	liabili	ty			•••	•••	•••	81
Unfunded Debt—Amount issued for	or inter	est of	Freasur	y Bills	, &c.	37	•••	32
" Statement of Am Amount outsta	ount c	reateu	and of	the we	in the			67 to 69
Conital Account	mumg	at the	ena or	me yea	7.1	•••	•••	74 to 78
" Capital Account		•••	•••	•••	•••	•••	•••	14 10 10
77:						0~	CO 15	0 85'0 80
Victory Bonds	•••	•••	•••	•••	•••	30,	08, 7	0, 75 & 78
	_	_	_					
War Debt—Money raised and issue				•••	•••	•••	•••	8 & 9
" Interest on …	•••	,		***	•••	•••	•••	7 & 32
" Statement of Amount		i and r	eaeeme	a in th	e year	•••		66 to 69
,, Capital Account	•••	•••	•••	•••	•••	•••		73 to 78
War Loan (3½ per cent.) War Loans to Dominions and Allie	••• a	•••	•••	• • •.	•••	•••	31,	66 & 73 89 & 90
Ways and Means Advances—Amou	o ints rec	bayiar	 and ren	 hie	•••	•••	•••	9 & 10
Δmon			Intere		•••	•••	•••	32
Ways and Means Grants—Memorar					•••	•••	•••	65
Welsh Church Commission—Guaran				•••	•••	•••	•••	82 & 83
West Indian Islands (Telegraph) Ac								
Capital Liability	•••	•••	•••	•••	•••	•••	•••	78
Wireless Receiving Licences		•••~	•••	···	···	. • • •	•••	20
Woods, Forests, and Land Revenue	es of th	ie Crow	n [see (	Crown	Lands]	<b>j.</b>		

REVENUE and EXPENDITURE, and other EXCHEQUER

ACCOUNT showing the whole of the RECEIPTS into and Issues out of in the Exchequer at the Commencement

Receipts.	Amoun	rs.
BALANCE IN THE EXCHEQUER ON THE 1st April 1936:	£ s. d.	£ s. d.
At the Bank of England	2,119,160 15 11	
At the Bank of Ireland	611,217 - 4	2 W22 2WW 4 - 2
REVENUE RECEIVED INTO THE EXCHEQUER, viz.: Customs (see pp. 14 & 15)	211,282,000	2,730,377 16 3
Excise (see p. 16)	109,500,000	
Motor Vehicle, &c., Duties (see p. 17)	32,727,000	
Estate, &c., Duties (see p. 17)	87,990,000	
Stamps (exclusive of Fee, &c., Stamps) (see p. 18)	29,140,000	
Land Tax and Mineral Rights Duty (see p. 18)	730,000	
Income Tax (see p. 18)	257,237,000	
Sur-tax (including Arrears of Super- tax) (see p. 18)	53,540,000	
Excess Profits Duty and Corporation Profits Tax (see p. 19)	1,000,000	
Post Office (see p. 20)	82,850,000	
Post Office Fund: Receipt under Section 39 (6) of the Finance Act, 1933 (23 & 24 Geo. V. c. 19)	100,000	
Crown Lands (net) (see p. 21)	1,350,000	
Receipts from Sundry Loans, &c. (see p. 22)	4,549,640 16 8	
Miscellaneous Receipts (see pp. 23 to 30)	24,600,553 3 9	
TOTAL REVENUE		896,596,194 - 5
Carried forward	£	899,326,571 16 8

7

RECEIPTS and ISSUES, in the Year 1936-37.

the Exchequer in the Year ended 31st March, 1937, and the Balances and Termination of the Year.

Issues.	Амои	nts.
CONSOLIDATED FUND SERVICES: National Debt Services:	£ s. d.	£ s. d.
Interest (see pp. 31 & 32) Management and Expenses (see pp. 32 to 34)	209,776,402 12 - 1,096,327	
New Sinking Fund (1928) (see p. 35)	13,127,270 8 -	224,000,000
Road Fund (see p. 36) Payments to Northern Ireland Exchequer (including net share of reserved taxes, £6,956,663) (see p.		27,427,000
36) Other Consolidated Fund Services :		7,996,353 – –
Civil List (see p. 36) Annuities and Pensions (see pp. 37 to 41)	260,580 15 9 571,657 12 9	
Salaries and Allowances (see pp. 42 to 44)  Courts of Justice (see pp. 45 to 52)  Miscellaneous Services (see p. 53)	32,490 2 10 510,994 16 2 1,863,779 15 -	
Post Office Fund: Issue under Section 39 (2) of the Finance Act, 1933 (23		3,239,503 2 6
& 24 Geo. V. c. 19)		420,529
SUPPLY SERVICES, viz.:  Army Votes (including Ordnance Factories) (see pp. 54 & 55)	54,846,000	
Navy Votes (see pp. 54 & 55) Air Votes (see pp. 54 & 55)	81,092,000 50,134,000	
Miscellaneous Civil Votes (see pp. 54 to 63) Customs and Excise £ s. d.	367,710,900	
63) 5,807,100   Inland Revenue Vote (see pp. 62 & 63) 7,640,000		
Post Office Vote (see pp. 62 & 63)	13,447,100 71,880,000	639,110,000
TOTAL EXPENDITURE (carried for	ward) £	902,193,385 2 6

Receipts.	Amounts.
Brought forward	£ s. d. £ s. d. 899,326,571 16 8
REPAYMENT OF TEMPORARY AD- VANCES:  Under Section 27 of the Finance Act, 1928 (18 & 19 Geo. V. c. 17), repaid from the Road Fund	5,628,000
MONEY RAISED BY CREATION OF DEBT:  (a) To meet Capital Expenditure: Post Office and Telegraph (Money) Act, 1935 (25 Geo. V. c. 14) By Terminable Annuities charge- able on Post Office Vote  (b) Under the War Loan Acts, 1914 to 1919, and the Finance Acts, 1920 and 1921 (4 & 5 Geo. V. c. 60; 5 & 6 Geo. V. c. 55; 6 & 7 Geo. V. cc. 24 and 67; 7 & 8 Geo. V. c. 41; 8 & 9 Geo. V. c. 25; 9 & 10 Geo. V. c. 37; 10 & 11 Geo. V. c. 18; 11 & 12 Geo. V. c. 32).  By Treasury Bills	13,500,000
By National Savings Certificates	25,600,000
By $2\frac{1}{2}$ per cent. Funding Loan, $1956-61$	71,700,015 1 9
By $2\frac{3}{4}$ per cent. Funding Loan, $1952-57$	99,100,226 11 4
<u>.</u>	forward £ 4,684,125,813 9 9

Issues.	Амо	unts.
Brought forward	£ s. d.	£ s. d. 902,193,385 2 6
TEMPORARY ADVANCES:  Under Section 27 of the Finance Act, 1928 (18 & 19 Geo. V. c. 17), repayable from the Road Fund	•••	5,628, <b>000</b>
ISSUES TO MEET CAPITAL EX- PENDITURE: Post Office and Telegraph (Money) Act, 1935 (25 Geo. V. c. 14)		13,500,000
ISSUES FOR REDEMPTION OF UN- FUNDED DEBT: Treasury Bills paid off National Savings Certificates paid off: Under Sec. 33 (1) of the Finance Act, 1923 Under the War Loan Acts, 1914 to 1919 and the Finance Act, 1920 National Savings Bonds paid off Treasury Bonds paid off: 2½ per cent., 1937 3 per cent., 1933-42	3,657,800,000  25,600,000  1,500,000  116,834 10 8  27,288,386  42,000,000	
Other Debt under the War Loan Acts, 1914 to 1919	3,975,594 3 4	3,758,280,814 14 -
WAYS AND MEANS ADVANCES RE- PAID		1,479,385,000
Carried	forward £	6,158,987,199 16 6

Receipts.			Амог	UNTS.
Brought forward	·	£	s. d.	£ s. d. 4,684,125,813 9 9
MONEY RAISED BY CREATION OF DEBT—continued.				
(c) Ways and Means Advances:				
On the credit of Ways and Means (26 Geo. V. & 1 Edw. VIII. c. 11, and 26 Geo. V. & 1 Edw. VIII. c. 37)	•••		•••	1,483,865,000
REPAYMENTS:  SUEZ CANAL SHARES:  Capital of Shares drawn and paid off (61 & 62 Vict. c. 10)		35,705	3 8	
LAND SETTLEMENT:  Repayment of Advances under the Land Settlement (Facilities) Acts, 1919 and 1921, and Land Settlement (Scotland) Acts, 1919 and 1921 (9 & 10 Geo. V. cc. 59 & 97, and 11 & 12 Geo. V. c. 43)		138,425	6 3	174,130 9 11
			£	6,168,164,943 19 8

Issues.	Amounts.
Brought forward	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 (24 Geo. V. c. 10)	370,771 17 10
ISSUES UNDER SECTION 4 (3) OF THE BRITISH SHIPPING (ASSISTANCE) ACT, 1935 (25 Geo. V. c. 7)	3,012,243 7 9
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 (26 Geo. V. & 1 Edw. VIII. c. 43)	118,000
ISSUES TO NATIONAL DEBT COM- MISSIONERS TO REDUCE DEBT: Capital of Suez Canal Drawn Shares under Finance Act, 1898 (61 & 62 Vict. c. 10) Old Sinking Fund, 1935-36 (38 & 39 Vict. c. 45)	35,705 3 8 2,940,701 15 - 2,976,406 18 8
BALANCE IN THE EXCHEQUER ON THE 31st March, 1937: At the Bank of England At the Bank of Ireland	2,016,572 17 5 683,749 1 6 2,700,321 18 11 £ 6,168,164,943 19 8

### REVENUE, 1936-37.

STATEMENT showing (Part I.) Balances, Advances Repayable and Bills under the Principal Heads of Revenue and the Amounts due to the Departments, and the Balances, Advances Repayable, and Bills

PART I.

HEADS OF REVENUE.	Reference to Details of Gross and Net Receipts.	1. BALANCES, ADVANCES, and BILLS Outstanding on 31st March, 1936.	2. GROSS RECEIPTS.	
EXCISE MOTOR VEHICLE, &c., DUTIES ESTATE, &c., DUTIES STAMPS (exclusive of Fee, &c., Stamps) LAND TAX MINERAL RIGHTS DUTY INCOME TAX SUR-TAX (including arrears of Super-tax) EXCESS PROFITS DUTY (including Munitio Levy) CORPORATION PROFITS TAX POSTAL SERVICE TELEGRAPH SERVICE TELEPHONE SERVICE	19 10 20 20 20 21 22 23–30	£ s. d. 1,520,128 4 4 { 1,745,961 17 4 3,829,659 7 4 3,829,659 7 4 1,112,480 1 2 303,890 5 5 252,494 9 8 47,564 13 2 8,902,178 18 5	£ s. d. 247,005,458 19 6 121,010,810 13 3 34,286,825 10 7 89,249,290 8 3 29,410,771 6 9 609,337 19 10 202,752 12 11 309,378,658 9 6 53,956,292 - 8 969,762 12 8 65,860 12 2 49,307,324 16 11 8,126,237 12 10 30,612,060 11 9 100,000 1,886,388 17 5 4,549,640 16 8 24,600,553 3 9	1 2 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18
	LOTALS £	0,002,170 10 0	1,000,020,021 0 0	

PART II.

HEADSO	FREVENUI	e.	PAYME	INTS TO
		<del></del>	Exchequer.	Isle of Man.
CUSTOMS EXCISE	ars of Super-tax) (Y) (including Mun TS TAX		70,000 45,350,000 7,550,000 29,950,000 100,000 1,350,000 4,540,640 16 8 24,600,553 3 9	£ s. d. 413,826 18 11

# REVENUE, 1936-37.

outstanding at the commencement of the Year, the Gross and Net Receipts Exchequer, &c.; and (Part II.) the disposal of the Totals by the Revenue Outstanding at the end of the year.

PART I.

	3. Drawbacks,		4. NET RECEIPTS.				
	Repayments, Allowances, &c.	Due to Exchequer.	Due to Isle of Man.	(Column 4) together with BALANCES, &c., at Commencement of Year (Column 1).			
123456789	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ 8. d. 438,884 1 10 ——————————————————————————————————	£ s. d. 321,986,524 2 3 34,409,456 8 10 432,859,413 19 3			
10 11 12 13 14 15 16 17	12,059 17 2 3,500 3,973,036 17 5 618,614 9 10 644,055 17 4 549,081 10 5	957,702 15 6 62,360 12 2 45,334,287 19 6 7,507,623 3 - 20,963,004 14 5 100,000 1,337,307 7 - 4,549,640 16 8 24,600,553 3 9		46,446,768 — 8 7,901,513 8 5 30,220,499 4 1 100,000 — — 1,384,872 — 2 4,549,640 16 8 24,600,553 3 9			
	109,770,964 19 9	895,118,178 3 10 £895,557,0	438,884 1 10	904,459,241 4 1			

PART II.

	BALANCES, ADVANCES, and BILLS Outstanding on 31st March, 1937.	TOTALS.
1 2 3 4 5 6 7 8	£ s. d. 790,697 3 4 1,682,456 8 10	£ s. d. 321,986,524 2 3 34,409,456 8 10
6 7 8 9	3,222,413 19 3	432,859,413 19 3
11 12 13 14 15 16 17	1,096,768 - 8 351,513 8 5 270,499 4 1 34,872 - 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	7,440,220 4 9	904,459,241 4 1

Details of the Gross Receipts under each Article or Head of Duty, the ances, and the Net Receipts, together with the Appropriation thereof

### CUSTOMS.

	A	rticles,	, or He	ads of	Duty	•			Gross Receipts.	Drawbacks, Rebates, Repayments, and Allowances.	
Spirits, Import	toð • /	(a)							£ 8. d.	£ s. d.	
Rum									2,124,315 - 6		1
Brandy		•••	•••	•••	•••	•••	•••	•••	1,635,935 18 2	$\begin{array}{cccc} 817 & 2 & 5 \\ 1.178 & 5 & 5 \end{array}$	2
Of other s	orts	•••	•••	•••	•••	•••	•••	•••	1.086.661 12 6	1.366   4   2	1 2 3
Beer				•••	•••				5,514,814 16 1	$144,961  \hat{6}  \hat{3}$	1 4
Wine $(b)$			•••					•••	5,160,115 13 6	3,596 11 1	5 6 7 8
Table Waters									23,763 15 -	9 9 3	6
Tea (c)						•••	•••		7,935,940 8 -	106.428 12 6	7
Cocoa							•••		1,197,860 17 -	301,630 7 7	8
" Prepara	tions.	Cocoa	Butte	r. and	Husks		•••		173,481 - 8	7,515 15 5	9
Coffee $(d)$			Dave.	.,			•••		144.625 13 11	4.118 13 9	10
Chicory									10,843 12 9	617 15 3	lĩi
	•	•••	•••	•••	•••		•••	• • • • • • • • • • • • • • • • • • • •	20,020 22 0	02. 20	
Sugar:									1		1
Refined ar	ıd unr	efined							13,296,644 2 10	4,237,503 3 4	12
Molasses a							•••		187,048 1 4	7.025 - 4	13
Saccharin,				ining	Sugar		•••		731,211 13 2	10,582 11 5	14
		0.0.0.	0 000				•••	***		20,002 22 0	
Fruit, Dried or	other	wise n	reserv	ed wit	hout S	ngar :	•		1	•	ł
Currants							• • • •		98,396 18 4	591 10 3	15
Figs and I	Rio Ca	ke					•••		38,163 4 8	1,367 17 7	16
Plums, Pr			nnelloe	9 (0)					148,159 2 10	1.029 12 11	17
Raisins (f	) .		•••				•••		479,818 4 4	4.254 10 7	18
Tobacco and S	nuff (	y)	•••				•••		105,747,696 7 3	28,291,377 6 7	19
Matches (h)		,,	•••						2,149,875 6 10	239 17 5	20
Mechanical Lig	hters						•••		60,178 19 11	655 10 5	21
Silk and Artific		11- /:>					•••		4,413,529 12 61	588,357 15 -	22
Oil(j)				•••			•••		48,181,404 4 4	312,720 6 41	23
Cinematograph	Film	9	•••	•••	•••		•••		206,979 9 7	34,450 5 9	24
Clocks and Wa	tches	(k)	•••	•••			•••		649,506 3 11	20,526 12 10	25
Motor Cars and	d Mote	or Cycl	les						1,670,729 16 2	131,248 13 3	26
Musical Instru									191,543 - 1	7,690 2 8	27
Hops, Hop Oil	and F	Ion E	ctracts				•••		136,361 18 9	$20,745$ $\bar{5}$ 8	28
Key Industry	Goods								967,800 18 8	88,002 4 3	29
Goods liable un	nder Ti	mport.	Duties	Act.	1932 (	Z)			$29,212,531 \ 10 \ -\frac{1}{2}$	1,429,586 16 4	30
Ottawa Duties	(excli	iding s	moun	ts due	to cha	nges	in the du	ties		-,1-0,1-0 20 2	"
on Wine, Co	ffee an	d Drie	d Fm	its) (m	)				7.812.567 12 3	161,365 7 2	31
Beef and Veal					,				543,388 18 3	2,150 19 1	32
Duties on certa	in im	norts f	rom th	ne Trisl	ree.	State	(n)		$4,846.924 5 -\frac{1}{2}$	134,753 1 6	33
All other articl	es							•••	5,507 5 4	65 - 2	34
Charges on Im		Spirit	s Bott	led in	Bond				935 10 -	* Ded 3 10	35
Moneys deposit	ted an	d not	anpror	riated	to go	ođs			103,472 19 2	10,305 19 -	36
Isle of Man:			wppcr				•••				
Duties, &c	a. colle	ected i	n the T	sland.	exclus	ive of	those le	ried	Į		1
at Impe	rial ra	tes (a)	)						116,725 5 10	1.957 12 7	37
as zinpo		(0)					••,	•••			<u> </u>
			TOTA	L CUS	TOMS		•••	£	247,005,458 19 61	36,070,793 1 81	38
						•••	••••	~			
Payments into	the E	xchear	uer. an	d on a	ccount	of Is	le of Mar	ı	,,	••• ••• •••	39
•			,					- 1		***	1

<sup>(</sup>a) Including 5,321l. 11s. 1d. Rum, 1,841l. 10s. 8d. Brandy and 58,741l. 19s. 6d. Other Sorts, Duty collected in the Isle of Man.
(b) Including 6,085l. 2s. 11d. collected in the Isle of Man.
(c) Including 30l. 5s. 4d. collected in the Isle of Man.
(d) Including 38l. 12s. 6d. collected in the Isle of Man.
(e) Including 31l. 15s. 11d. Ottawa Duty collected and 0l. 3s. 0d. repaid in the Isle of Man.
(f) Including 2,11d. 6s. 0d. collected in the Isle of Man.
(g) Including 2,41d. 6s. 0d. collected in the Isle of Man.
(h) Including 235l. 15s. 10d. collected in the Isle of Man.
(i) Including 235l. 15s. 0d. collected in the Isle of Man.
(j) Including 2,842l. 12s. 6d. collected and 12sl. 5s. 4d. repaid in the Isle of Man.
(k) Including 3s. 9d. collected in the Isle of Man.
(l) Including 486l. 2s. 10d. collected and 0l. 18s. 2d. repaid in the Isle of Man.
(m) Including 486l. 2s. 10d. collected and 0l. 17s. 6d. repaid in the Isle of Man.
(n) Of the net receipt of 4,712,171l. 3s. 6dd. shown against this heading 157,881l. 2s, 8dd. represents duties levied under the Import Duties Act, 1932, on goods not subject to duty under the Irish Free State (Special Duties) Act, 1932. The balance represents duties on goods subject to duties under the Irish Free State (Special Duties) Act, 1932, and includes any duties on such goods levied under the Import Duties Act, 1932. The figures include 4,045l. 11s. 5d. collected and 128l. 19s. 2d. repaid in the Isle of Man. (The Acts cited do not extend to the Isle of Man, but similar duties are levied in the Isle of the excluded duties is shown against the relative articles.

\* Minus amount due to adjustments between Spirit Duties and Bottling charges.

Amounts Paid thereout for Drawbacks, Rebates, Repayments and Allowfor the year ended 31st March, 1937.

### CUSTOMS.

$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			Appropriation of	Net Receipts.
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Net Receipts.	Due to Exchequer.	Due to Isle of Man.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0	2,123,497 18 1 1,634,757 12 9 1,085,295 8 4 5,369,253 9 10 5,156,519 2 5 23,754 5 9 7,829,511 15 6 896,230 9 5 165,965 5 3 140,507 - 2	2,120,187 18 1 1,632,209 12 9 1,034,624 8 4 5,369,853 9 10 5,148,482 2 5 23,754 5 9 7,817,677 15 6 894,874 9 5 165,714 5 3 140,288 - 2	$\begin{array}{r} 3,310 & - & - \\ 2,548 & - & - \\ 50,671 & - & - \\ \hline - & - & - \\ 8,037 & - & - \\ \hline 11,834 & - & - \\ 1,356 & - & - \\ 251 & - & - \\ 219 & - & - \\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	: 1	180,023 1 ~	180.023 1 -	Ξ
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 6 7 8 9 0 1 2 3 4 5 6 6 7 8 9 0 1 2 3 4 5 6 6 7 8 9 0 0 1 2 3 6 6 7 8 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	$\begin{array}{c} 36,795 & 7 & 1 \\ 147,129 & 9 & 11 \\ 475,563 & 13 & 9 \\ 77,456,319 & - & 8 \\ 2,149,635 & 9 & 5 \\ 59,523 & 9 & 6 \\ 3,825,171 & 17 & 6\frac{1}{2} \\ 47,868,683 & 17 & 11\frac{1}{2} \\ 172,529 & 3 & 10 \\ 628,979 & 11 & 1 \\ 1,539,481 & 2 & 11 \\ 183,852 & 17 & 5 \\ 115,616 & 13 & 1 \\ 879,798 & 14 & 5 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
37 114.767 13 3 — 114,767 13	3 4 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	468 8 7
	7	114,767 13 3		114,767 13 3
8 210,934,665 17 10 210,495,781 16 - 438,884 1	ร	210,934,665 17 10	210,495,781 16 -	438,884 1 10

Accountant and Comptroller General's Office, Custom House, London, 22nd July, 1937.

G. S. Shepherd-Jones, Accountant and Comptroller General.

### EXCISE.

Heads	of Duty.	,		Gross Reco	eipts.	Drawback Rebates, Repaymen and Allowance	ts,	Net Receipts.
Spirits				£ 40,498,095	s. d.	£ 9,071,441 1	8. d.	£ s. d. 31,426,653 16 2
Spirits Beer	•••	••	•••	58,915,706	$\begin{array}{ccc} 6 & 11 \\ 2 & 4 \end{array}$	1,597,121		57,318,584 9 2
British Wine (Sweets)	•••	••	•••	454,596		1,591,121	20 2	454,596 19 6½
fD 11. 337.4			•••	301,582	_	4	7 8	301,578 2 6
m.				629		52	- 5	577 10 7
5				1,936,419		210	-	1,936,208 16 4
36-1				822	5 4	104		717 8 11
Classes				245,172	1 7	5,533		239,638 5 4
0				92,453	6 8	1 '	3 2	83,615 3 6
			•••	836	5 2	1	18 10	796 6 4
Tobacco				2,088,950	-	2,919		2,086,031 1 10
Mechanical Lighters				48,487	9 -			48,487 9 -
Artificial Silk			•••	2,818,902	9 8	692,958	7 10	2,125,944 1 10
Heavy Petroleum Oil						108	12 5	*Ded. 108 12 5
Entertainments				7,627,008	9 3 <del>1</del>	54,727	14 9½	7,572,280 14 6
Coffee Mixture Labels				604	15 3			604 15 3
Medicine Stamp Duty			•••	790,027	16 3	2,180	10 5	787,847 5 10
Playing Cards				73,593	13 -	6	5 -	73,587 8 -
Club Duty				174,048	13 2	17	6 6	174,031 6 8
Monopoly Values				292, 1	10 5	200		292,744 10 5
Licence Duties, viz.: Liquor Licences: Brewers	···· ·		•••	182,122	6 8	342	6 4	181,780 - 4 500 6 4
Sweets Manu Spirits—Dist	facturers	Rectifier	s	508 27,405		57	$\begin{array}{cc} 6 & 7 \\ 5 & 11 \end{array}$	27,347 15 -
Roor Dealers				28,231	7 3	287 5,445	$^{16}_{-11}$	27,9±3 11 1 442,510 2 9
Beer Retailer Spirits—Deal	s and Oid lers	ier Retaii	ers	447,955 44,440	5 5	624	13 7	43,815 11 10
Spirits—Reta	tilers .	ota Dagla		3,274,102 32,113		29,098 408	$\begin{array}{ccc} 15 & 1 \\ 7 & 7 \end{array}$	3,245,003 13 - 31,704 14 2
Wine Dealers Wine Retaile	ers and S	weets Re	tailers	100,506		661	8 3	99,841 14 7
Other Licences: Table Water				761		2	10 -	759 7 6 3,034 10 -
Tobacco Man Medicines,	iufacturei Stamped		s or	3,034	10 -			1
Vendors)	·	· · · · · · · · · · · · · · · · · · ·		39,970		17	 10 -	39,953 5 - 14,041 5 -
Methylated S Refreshment	piritMake House	ersana ke	taners	14,045 15,204	16 1	41	12 -	15,163 4 1
Tobacco Dea	lers .		•••	137,743 68,766		186	- 1 3 -	137,557 13 11 68,703 15 -
Dog (Scotlan Gun (Scotlan	a) . d) .		•••	9,454	10 -	44		9,410 10 -
Game (Scotla	ind) .		` • • •	23,473		78		23,395
Establishmer Male Ser	vants (So	eotland)		11,765	5 -	28		11,736 15 -
Armoria Auctioneers,	I Bearing	s (Scotiai	id)	2,613 85,236		13 344		2,599 16 - 84,892
Hawkers			•••	8,314		262	$\frac{-}{4} \frac{-}{9}$	8,052 47,474 11 9
Plate—Deale Pawnbrokers		ana siiv	ver	47,627 21,668		153 15	4 9	21,653 10 -
* Moneylenders	s s		•••	40,007 1,171		10	10 -	39,997 10 -
Other than the Moneys deposited and	ne torego: not appro	priated to	o goods	†Ded. 18,315		4,417	4 10	†Ded. 22,733 1 6
amono, a monostoca ana			-					
Тот	AL EXCIS	se	£	121,010,810	13 3	11,479,080	13 1 <u>1</u>	109,531,730 - 1½
				Payme	ents into	the Exchequer	5	109,500,000

\* Arrears of Repayments.
† Excess of amounts appropriated in the year over amounts deposited.

Accountant and Comptroller General's Office,
Custom House, London, 22nd July, 1937.

G. S. Shepherd-Jones,
Accountant and Comptroller General.

## MOTOR VEHICLES, &c., DUTIES.

	Gross Rece	Refunds of Duty.			Net Receipts.				
Motor Vehicle Duties :—	£ s	3.	d.	£	8.	d.	£	s.	$\overline{d}$ .
England and Wales Scotland	31,509,578 ] 2,777,246 ]		1 6	1,487,356 135,974			30,022,221 2,641,272		
TOTAL MOTOR VEHICLE DUTIES	34,286,825 1	10	7	1,623,330	19	1	32,663,494	11	6
Payments in	nto Excheque	r .	••	•••		£	32,727,000	) -	 

Ministry of Transport, \\7th July, 1937. \

Leonard Browett,
Accounting Officer.

# ESTATE, &c., DUTIES.

Heads of Duty.	Gross Receipts.	Repayments and Allowances.	Net Receipts.
Estate Duty payable on property of	£ s. d.	£ s. d.	£ s. d.
persons dying after 1st August 1894 (57 & 58 Vict. c. 30)	78,289,188 18 3	1,328,433 7 5	76,960,755 10 10
Probate and Account Duty payable on personal property of persons dying before 2nd August 1894	9,199 7 6	373 10 -	8,825 17 6
Temporary Estate Duty payable in like manner on— Personalty Realty	1,832 125 1 5	<u> </u>	1,832 125 1 5
Legacy Duty	9,541,177 18 6	40,759 15 1	9,500,418 3 5
Succession Duty	1,315,947 5 11	15,639 - 5	1,300,308 5 6
Corporation Duty	91,819 16 8	1,475 3 7	90,344 13 1
TOTAL ESTATE, &c. DUTIES £	89,249,290 8 3	1,386,680 16 6	87,862,609 11 9
P	ayments into Excheq	uer £	87,990,000

### STAMPS.

Heads of Duty.	Gross Receipts.	Repayments and Allowances.	Net Receipts.
Land and Property other than Stocks and Shares Stocks, Shares, Debentures, &c Companies' Share Capital Duty Cheques, Bills of Exchange, &c Receipts Shipping Certificates and Licences Insurance and Miscellaneous	£ s. d.  5,711,524 7 5 12,330,386 16 3 1,667,063 11 10 4,671,962 4 10 2,994,894 6 9 617,573 5 - 161,822 10 - 1,255,544 4 8	25,185 12 8 64,802 13 1	4,607,159 11 9 2,980,700 13 9
Total Stamps £	29,410,771 6 9	434,739 - 9	28,976,032 6 -

PAYMENTS INTO EXCHEQUER ...

£29,140,000 - -

### LAND TAX AND MINERAL RIGHTS DUTY.

Land Tax on Lands and Tenements Mineral Rights Duty	£ s. d. 609,337 19 10 202,752 12 11	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
TOTAL LAND TAX and £ MINEBAL RIGHTS DUTY	812,090 12 9	79,444 11 1	732,646 1 8

PAYMENTS INTO EXCHEQUER

Land Tax ... £530,000 - - - Mineral Rights Duty £200,000 - -

### INCOME TAX.

Property and Income Tax	•••	£ 309,378,658	<i>s.</i> 9	<i>d</i> . 6	£ 52,341,988	s. 2	<i>d</i> . 9	£ 257,036,670	s. 6	<i>d</i> . 9
			·							

PAYMENTS INTO EXCHEQUER ...

£257,237,000 - -

### SUR-TAX

(including arrears of Super-tax).

Sur-Tax	•••	•••	•••	£ 53,956,2	8. 292 –	<i>d</i> . 8	£ 554,559	s. 2	$rac{d.}{7}$	£ 53,401,732	<i>s</i> . 18	d. 1
	Рачме	ENTS II	то Ехоне	OUER		•		4.0	£	53.540.000	_	

# EXCESS PROFITS DUTY AND MUNITIONS LEVY.

Heads of Duty.	Gross Receipts.	Repayments and Allowances.	Net Receipts.
Excess Profits Duty  MUNITIONS LEVY	$egin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d. 12,059 17 2	£ s. d. 956,600 5 1 1,102 10 5
Total Excess Profits Duty } £	969,762 12 8	12,059 17 2	957,702 15 6

PAYMENTS INTO EXCHEQUER ... Excess Profits Duty £930,000 - - Munitions Levy ... Nil.

Munitions Levy ...

# CORPORATION PROFITS TAX.

Corporation Profits Tax	£ 65,860	s. 12	$\begin{bmatrix} d. \\ 2 \end{bmatrix}$	£ 3,500	s. c	<i>l.</i>	£ 62,360	s. 12	$\frac{d.}{2}$
PAYMENTS INTO EXCHEQUE					•••		. £70,000		_

Inland Revenue Office. 30th June, 1937.

H. R. Spiers,
Accountant and Comptroller General.

	POS	TAL RE	CEIP	PTS.		
GROSS RECEIPTS:— Postage Stamps sold by I Postage collected in Cash Ditto for cred	Postmasters, &c it of United Kingd Foreign Admini	om by Imperi	al and	\$ 88,974,876 \$ 7,253,112 \$ 857,276 -	6	£ s.
Poundage on Money Orde Ditto Postal Orde	rs		•••	280,450 8 1,843,931 11	7	47,085,264 14
Miscellaneous Receipts	••• ••• •••	•••	•••			2,124,381 19 1 97,678 2
PAYMENTS OUT OF RECEIPTS Inland Revenue Departme purposes Customs and Excise Depa Postage collected for cred tions Postage, &c. refunded	ent for postage stam	duties on Parc	pla	*2,708,753 - 154,451 19 1,065,442 13 44,389 4	6	49,307,324 16 1
			NET :	Receipts	£	45,334,287 19
		PAYMENTS I	NTO EX	CHEQUER	£	45,350,000 -
Ditto - ditto - C Companies, Imperial Wireless Receiving Licence AVMENTS OUT OF RECEIPTS:	and Foreign Admin es sold —	istrations, &c.	:::	2,415,796 17 4,040,580 12	<u>-</u>	7,849,654 3
FROSS RECEIPTS:— Telegraph Collections in S Ditto - ditto - C		nts from Tele	graph	£ s. 1,393,276 14		£ 8. 0
AYMENTS OUT OF RECEIPTS: Telegraph Companies, Imp Telegraph Moneys Refund	perial and Foreign A	Administration	s, &c.	614,535 15 4,078 14		7,849,654 3
			I	4,010 14		618,614 9 1 7,231,039 13
OYALTIES AND OTHER RECEI	PTS FROM LICENSEE	s, &c	•••			276,583 9
			NET 1	RECEIPTS	£	7,507,623 3
		PAYMENTS IN	то Ех	CHEQUER	£	7,550,000 -
	TELEPI	HONE R	ECE	IPTS.		
ROSS RECEIPTS:— Telephone Wire Rentals, F	ces, &c	•••		£ s.	d.	£ s. d
AYMENTS OUT OF RECEIPTS: Telephone Companies, Imp Deposits refunded		dministrations	·	566,871 6 77,184 11	4	644,055 17
OYALTYES FROM LICENSEES, O	&c					29,948,038 19 8 19,965 14 9
			NET R	RECEIPTS	£	29,968,004 14 (
		PAYMENTS IN	TO EXC	CHEQUER	£	29,950,000

G. Ismay, Comptroller and Accountant General.

General Post Office, 4th June, 1937.

<sup>\*</sup> Includes £37,923 in respect of Northern Ireland.

## COMMISSIONERS OF CROWN LANDS.

RECEIPTS.	£	s. d.	£	s. d.	PAYMENTS.	£	s. d.	£	s. d.
BALANCES on 1st April 1936 (as per Statement in Finance Accounts, 1935-36, page 21)	•••	•••	47,564	13 2	EXPENDITURE: Applicable to General Land Revenue: PERCENTAGES and Allowances to Receivers of Land Revenue	14,081	10 11		
GROSS RECEIPTS: Applicable to General Land Revenue:					DONATIONS to Churches, Schools, and other Foundations, and Payments charged on the		1 2		
AMOUNT collected by the several Receivers of the Land Revenue in England and Wales, Scot- land, and Ireland, in Alderney and the Isle of Man, in the Year ended 31st March 1937 (including £1,320 from the Rolls Estate)	1,757,075	2 1			PAYMENTS for Surveys, and for New Buildings, Permanent Improvements and Repairs, &c. on Crown Estates: and for Land, Property, and other Taxes payable on the same (incheding £297 on account of the Rolls	456,962			
Interest, Purchase Moneys, Dividends of Stock, &c	108,603				Estate)	430,302		473,983	6 4
Fines on Renewal of Crown Leases  Miscellaneous Receipts, including Office	<b>'</b>	15 -			and other Local Officers, and other Expenses of Supervision; and Payments for Repairing and Maintaining Buildings, Walls, Fences, and Roads, and for making Inclosures and				
Charges for Leases, &c		19 7	-		Plantations, and for other forestal operations, together with Rates and Taxes thereon  PAID INTO THE EXCHEQUER (including			75,098 549,081	
Applicable to Windsor Parks and Woods:	1,876,322	1 0			£3,751 7s. 6d. being the net receipt from the Rolls Estate in 1935-36)		•••	1,350,000	
Amount arisen by Sales of Timber and other Produce, and for rents and other Revenue	10,066	10 -	1,886,388	3 17 5	Balance of the Accounts standing in the Names of the Commissioners of Crown Lands at the Bank of England, and at the Royal Bank of Scotland, on the 31st March 1937	119,661	1 5		
					BALANCES in the hands of Receivers of Land Revenue and others	11,414	4 7 19 7		
					Less:— OTHER BALANCES	132,116			
								34,872	
			1,933,953	3 10 7		-	£	1,933,953	10 7

Office of Commissioners of Crown Lands, 12th June, 1937.

C. L. Stocks, Commissioner of Crown Lands. C.

2

### RECEIPTS FROM SUNDRY LOANS, &c.

DETAILED STATEMENT of the Amount received into the Exchequer in the Year ended 31st March, 1937, under the head of Receipts from Sundry Loans, &c.

Suez Canal Shares:— Dividend received in the year on 286,028 of Dividend in the same period on 67,476 state Araba and paid off up Ditto drawn in 1936-27	ctions de Jouissance "	$\begin{array}{cccc} & \cdots & \cdots & \cdots \\ \cdots & \cdots & \cdots & \cdots \\ \cdots & \cdots & \cdots$	£ c. d. 2,248,436 10 11
RECEIPTS IN RESPECT OF LOANS, &c.:— Public Works Loan Board—Interest on Ad Acts, 1919 and 1921, and Premiums on Anglo-Iranian Oil Company—Dividend on Cunard Steamship Co., Ltd. and Cunard W	promature repayments		839,561 2 8 1,125,080 41,250
Nyasaland (see page 86) Tanganyika (see page 87) Nauru (see page 87) Trans-Jordan (see page 87) Swaziland (see page 86) Dominica (see page 88) St. Lucia (see page 88)	Repayment of Principal.  £ s. d. 4,064 11 6 31,131 3 6 12,243 4 2 2,237 8 4 1,738 7 5 7,724 17 3 277 15 7	Interest.  £ s. d. 4,306 2 10 92,315 15 9 81,859 5 4 3,52 13 6 1,186 4 7 66 13 4 180,086 15 4	239,504 3 1
REPAYMENTS ON ACCOUNT OF WAR LOANS	*	*	
LOANS FOR RELIEF, &c.— Poland	35,775	20,034	55,809
TOTAL RECEIPTS FROM SUNI	ORY LOANS, &c	£	4,549,640 16 8

<sup>\*</sup>Payments in respect of these inter-governmental loans due from 1st July, 1931, to 30th June, 1932 (the "Hoover" year) were suspended. The amounts suspended in respect of War Debts, together with interest, are payable by means of annuities in the period 1st July, 1933, to 30th June, 1943. From 1st July, 1932, payments in respect of War Debts have been suspended in accordance with the arrangements made at the Lausanne Conference. (Cmd. 4206 and 4129 of 1932.)

## MISCELLANEOUS REVENUE.

DETAILED STATEMENT of the AMOUNT received into the Exchequer, in the Year ended 31st March, 1937, under the Head of Miscellaneous Revenue.

### ABSTRACT.

	£	8.	d.
SMALL BRANCHES OF THE HEREDITARY REVENUE (see page 24)	94,211	15	8
Bank of England (see page 24)	988,046	14	-
Post Office Savings Bank (see page 24)	3,937,364	4	1
Trustee Savings Banks (see page 24)	883,479	19	11
Naval Savings Banks (see page 24)	1,090	-	-
ROAD FUND (see page 24)	5,250,000	_	_
RECEIPTS BY DEPARTMENTS:			
(a) In excess of those appropriated in aid of Votes (see page 25)	3,498,894	11	10
(b) Other receipts (see pages 25-29)	9,851,225	4	4
Savings on Grants of Parliament, &c., and Over-Issues Repaid (see			
page 30)	78,240	19	5
Isle of Man (see page 30)	10,000	_	~
Consoience Money (see page 30)	1,902	15	1
Casual Receipts (see page 30)	6,096	19	5
_			
Total Miscellaneous Receipts £	24,600,553	3	9

### DETAIL OF THE PRECEDING ABSTRACT.

SMALL BRANCHES OF THE HEREDITARY REVENUE:—*  Receipt in respect of the Balance of the Crown's Share Account of the Crown's Nominee Fund (39 & 40 Vict. c. 18)	£ s. d. 65,000 18,000 871 17 5 2 9,200 1,100 37 18 3 94,211 15 8
BANK OF ENGLAND:— On account of the profits of the Note Issue	985,000 3,046 14 - 988,046 14 -
POST OFFICE SAVINGS BANK:— Exchequer share of Surplus of Interest accrued from Securities to the credit of the Post Office Savings Bank Fund in the year ended 31st December 1935 beyond the interest paid and credited to Depositors (40 Vict. c. 13)	3,937,364 4 1
TRUSTEE SAVINGS BANKS:—  Exchequer share of Surplus of Interest accrued in the year to 20th November 1935 from Securities to the credit of the Fund for the Banks for Savings, beyond the Interest paid and credited to Trustees of Savings Banks, &c. (40 Vict. c. 13)	. 883,479 19 11
NAVAL SAVINGS BANKS:—  Exchequer share of profit, 1934-35	1,090
ROAD FUND:— Transfer to Exchequer under Section 33 (3) of the Finance Act, 1936	5,250,000
EXPENSES OF ADMINISTRATION OF LOCAL LOANS:—	†

<sup>\*</sup> Exclusive of a sum of £5,347 11s. 9d. received in Scotland in respect of Fines and Forfeitures in the Justiciary and Sheriff Courts and appropriated in aid of the Vote for Law Charges and Courts of Law, Scotland.

† Surplus fees paid to Exchequer by the Public Works Loan Commission were in excess of the total expenses of Administration of Local Loans.

CEIPTS BY DEPARTMEN	TS:						€ 8. 0	f. £ $s. d.$
a) In excess of those appropri		aid of	Vote	s:		İ		
Votes for the year 1935	-36 :							
House of Lords Offices	•••		•••	•••	•••		5,202 7 6	
House of Commons			•••	•••	•••	[	154 13 6 $3,431 2 3$	
Treasury and Subordinate I Privy Council Office	eparu	ients	•••	•••	•••		1,643 1 5	
Charity Commission	•••	•••	•••	•••	•••	•••	684 3 3	
Civil Service Commission Exchequer and Audit Depar	····	•••	•••	•••	•••	:::	10,512 9 9 1,317 8 -	
	···	•••	•••	•••	•••		869 13 8	
Government Chemist	•••	•••	•••	•••	•••		510 6 - 320,647 18 6	
The Mint National Debt Office	•••	•••	•••	•••	•••	:::	975 18 8	; ]
Miscellaneous Expenses	•••	•••	•••	•••	•••		3,697 4 7	
	•••	•••	•••	•••	•••	:::	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Diplomatic and Consular Se	rvices	•••		•••	•••		108,927 7 2	2
Colonial Office	•••	•••	•••	•••	•••	:::	114 16 6 18,608 16 3	
Home Office Broadmoor Criminal Lunati	c Asylı	ım	•••	•••	•••	:::	143 14 9	)
Approved Schools, etc., Eng	gland a	nd Wa	les	•••	•••		1,201 14 9 $362,863 4 11$	
Supreme Court of Judicatur County Courts	e, &c.	•••	•••	•••	•••	:::	55,291 3 5	
Land Registry	•••	•••	•••	•••	•••		88,541 15	
Public Trustee		•••	•••	•••	•••	:::	73,175 2 8 2,536 9 6	
Miscellaneous Legal Exper Prisons Department, Scotla	nd	•••	•••	•••	•••	:::	644 16 9	)
Approved Schools, etc., Sco			•••	•••	•••			L 3
Scottish Land Court Law Charges and Courts of	Law S	cotlan	d	•••	•••	:::	10,073 3 -	-
Register House, Edinburgh			٠	•••	•••		17,271   6   3 $1.017   6   3$	
Northern Ireland Services Supreme Court of Judicatu			orn T	reland	•••	:::	3'687 - 10	i 1
Land Purchase Commission	. North	iern Ire	eland		•••		1,047 16 11	L
Board of Education	´	•••	•••	•••	•••		33,578 14 - 1,281 5 6	5
British Museum British Museum [Natural H	istoryl	•••	•••	•••	•••	:::	34 16	2
Imperial War Museum		•••	•••	•••	•••	[		3
London Museum	•••	•••	•••	•••	•••	:::		5
National Gallery National Maritime Museum		•••	•••	•••	•••	:::	8 1 1	l
National Portrait Gallery		•••	•••	•••	•••			3
Wallace Collection Public Education, Scotland	•••	•••	•••	•••			194 6	5
National Galleries, Scotland	ı	•••		•••				2
Board of Control	•••	•••	•••	•••	•••		$\begin{array}{c} 1,058 \ 11 \\ 2,660 \ 7 \end{array}$	-
Registrar-General's Office National Insurance Audit 1	 Departr	nent	•••	•••	•••		108 11 1	
Friendly Societies Registry		•••	•••	•••	•••			8
Old Age Pensions Department of Health, Sco	tland	•••	•••	•••			5,101 11	4
Registror-General's Office	Sentian	d				ا		4
Board of Trade (including	g surpl	us Pat	tent (		fee Sta	mps)		ī
Mercantile Marine Services Export Credits	•••	•••	•••	•••	•••	•••	200,338 8	6
Surveys of Great Britain	, ,: <u></u> _			•••			$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Department of Scientific at	nd Indi	istrial :	Kesea		•••		5,757 12 1	
Clearing Offices Department of Agriculture	e, Scoti	land		•••	•••		2,692 6	8
Art and Science Building	s, Gre	at Bri	tain	•••	•••	•••		5   2
Houses of Parliament Build Miscellaneous Legal Building	ulugs ngs. Gr	eat Bri	tain	•••	•••	•••	2,817 -	5
Osborne		• • •	•••	•••	•••	•••	200.20	9
Office of Works and Public	Bulldi	ngs	•••	•••	•••		8,971 12	7
Public Buildings, Great Br Public Buildings Oversea		•••	•••	•••	•••		279 19 1	
Silver Jubilee	•••	•••	•••	•••	•••	•••	2,936 19 1 1,043 17	8
Royal Palaces Revenue Buildings	•••	•••	•••		•••	•••	5,507 16	2
Rates on Government Proj	perty	•••	•••		•••	•••		2
Stationery and Printing	• • •	•••	•••	•••	•••	•••		2
Works and Buildings in I Superannuation and Retir	ed Allo	wances	3	•••	•••	•••	139 12	1
Customs and Excise	•••	•••	•••	•••	•••	•••		7
Inland Revenue	•••	•••	•••	•••	•••	•••		8
Post Office	•••	•••	•••	•••	••••	•••		
							1,998,894 11 1	v
Vote for the year 193	6-37:-	<del></del>						
The Mint (on account)	•••	•••	•••	•••	•••	•••	1,500,000 -	3,498,894 11 10
(b) Other Receipts :								0,±00,00± 11 10
ADMIRALTY:— Naval Prize Money—	Inclain	ned Sl	nares	•••	•••	•••		1,000 -
								1,000 -

,		£ s. a
Brough	t forward	1,000 -
_	£ s. d.	ŕ
AGRICULTURE—MINISTRY OF:— Bosbury Farm Settlement: Insurance premium	18 10 -	
Agricultural Credits Account: Interest, and repayment of Advances		
Chequers Estate—Annual Instalments in respect of Capital Im-		
provements Dividends on shares held by Ministry of Agriculture	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	
Co-operative Marketing Societies—Repayments of, and Interest on loans	3,170 17 6	
Repayment of, and Interest on loans under the Herring Industry Act, 1935	369 3 10	
		6,841 7
AGRICULTURE, SCOTLAND—DEPARTMENT OF:  Agricultural Marketing Act 1931—Interest on loans  Repayment of loan to Royal (Dick) Veterinary College (balance)	25 2 10	
Proceeds of sales in connection with the Luberchosis (Attested	· }	
Herds) Scheme (Scotland) (Milk Act, 1934)	46 6 8	
		1,505 9
British Museum:— Codex Sinaiticus Account—Surplus receipts		52 11
Broadmoor Criminal Lunatic Asylum:—		
Rent of School Buildings received from Berks County Council		75 -
CHARITY COMMISSION:— Accumulated fractions on Trust Fund Dividends		196
COLONIAL OFFICE:-	27.10.7	
Dominica—Balances on grants surrendered	61 19 1	
2.4		
Palestine — <u>Kantara</u> —Rafa Railway—Rental of lease 1935–36	4,000	
Kantara—Rafa Railway—Sale of material Miscellaneous	2,320 19 1 1 15 -	
•		
Aden —		
Receipts from sale of arms and ammunition to Arab Tribes (Aden Protectorate Defence)	3,272 3 6	
Rent contribution of Political Officer Protectorate College—Refund by military authorities of	35 5 5	
removal expenses	71 15 8	
Western Pacific High Commission—Refund of repatriation		
expenditure	0 1	
Sale of Stores, &c	250 13 2 190 15 2	
British Guiana—Brazil Boundary Commission—Sale of Stores etc. Rebates on Ocean passages, freights, etc	61 8 8	
Miscellaneous	17 9 10	10,306 11
		10,000 11
Crown Lands, Office of Commissioners of :— Miscellaneous		1 2
Carried forward .	!	19,978 3 1

### MISCELLANEOUS REVENUE—continued.

	]	1
RECEIPTS BY DEPARTMENTS, &c.—continued.		
Brought forward	$\mathfrak{L}$ s. d	£ s. d. 19,978 3 10
CUSTOMS AND EXCISE, COMMISSIONERS OF:— Pension liability of a seconded officer	181 3 4	
Refund of a retiring gratuity	89 11 9	270 15 1
Dominions Office:		
Irish Free State:—  Repayment of advances made on the security of sums re-	710 10 0	
coverable under the Irish Land Act, 1923 Interest on Irish Free State 4½ per cent. Land Bonds accepted	710 19 9	
in repayment of sums advanced under the Irish Land Act,	169 18 4	
Sale of Irish Free State 4½ per cent. Land Bonds in excess of amounts advanced	84 - 5	
Refund of passage allowance made to Governor of New South	1	
Wales	1,000 _8 10 4	
Royalty payable on the sale of Ratiometers Proceeds of sales of publications issued with the assistance of	75	
Proceeds of sales of publications issued with the assistance of funds provided by the Empire Marketing Board Refund of advances made to the Infestation of Food Products	29 13 1	
Laboratory on behalf of the Imperial Agriculty al Bureau	843 11 11 139 19 1	
Australia—Sale of Official Car	5 13 5	0.005 0.4
EXPORT CREDITS GUARANTEE DEPARTMENT:-	,	3,067 6 4
Interest on advances	409 19 5 52 18 6	
		462 17 11
FISHERY BOARD FOR SCOTLAND:— Herring Brand Fees	2,382 14 4	
Repayment of Loans to Fishermen	3,134 6 2	5,517 - 6
Foreign Office:—		
Port of Basrah—Interest and Sinking Fund in respect of assets taken over	34,255 7 2	
European Danube Commission—Gold Loan, 1930—Repayment	1	
of Annuities European Danube Commission—War Advances—Repayment of	(	
half annuity Interest on bankrupt, &c., estates in China	2,619 3 5 59 16 3	
Anglo-Mexican Claims Commission—Commission on Awards Iraqi Railway—proceeds of sale of	961 15 5 400,000	
22442 2442 Hay processes of said of		445,580 19 3
HARBOURS OF REFUGE:		1
Peterhead Harbour:— Rents	13 12 8	
Sale of Stores	29 15 11	43 8 7
HEALTH, MINISTRY OF :		
Relief of Unemployment—Repayment of, and interest on loans to Local Authorities		360,507 3 10
		1 250,550. 5 20
HEALTH, SCOTLAND, DEPARTMENT OF:— Relief of Unemployment—Repayments on account of Loans		50,488 14 8
Home Office:—		
Fines received under various Acts		5,632 - 10
HOME OFFICE: NORTHERN IRELAND:— Fines received under various Acts		82 10 6
		52 10
Imperial War Graves Commission:— Burial fees, &c		43
IMPORT DUTIES ADVISORY COMMITTEE:—		
Refund of salary of a loaned officer	704 8 3 2 16 11	
		707 5 2
INLAND REVENUE:— Pension liability of seconded officers	230 12 7	
Refund of marriage gratuity	23 9 3	254 1 10
LABOUR MINISTRY OF:— Land reclaimed under Unemployment Grants Committee		
Schemes: Exchequer shares of proceeds Recovery of grants to Local Authority in respect of Unemploy-	43 11 2	
ment Grants Committee Wages Scheme	380 4 -	
Glendevon Water Supply—Recovery of grant in respect of Employment Scheme	3,717 17 6	4 4 4 4 9 0
		4,141 12 8
Carried forward		896,777 1 -

ECEIPTS BY DEPARTMENTS, &c.—continued.	l .	1
Brought forward	£ s. d.	£ s. 896,777 1
NATIONAL DEET OFFICE:— Death Dutics Surrendered Securities Account—Transfer under Sec. 3 (3) of the War Loan Act, 1919 (see page 72)		5,750,000 -
NATIONAL SAVINGS COMMITTEE:— Cash Balances surrendered by dissolved associations Miscellaneous	1,500 5 19 4	1,505 19
PAYMASTER GENERAL'S OFFICE:  Civil Superannuation Vote—Contributions by seconded officers in respect of pension rights  Recoveries in respect of R.I.C. pensions  Contributions from the Road Fund under Section 115 (2) of the Road Traffic Act, 1930  Liability of the Unemployment Assistance Board for superannuation charges under Section 46 (3) of the Unemployment Act, 1934	100,500	3,000 20
Liability of the Unemployment Fund for superannuation, &c. charges under Schedule 5 of the Unemployment Act, 1934		784,374 15
Post Office:— Fractions on Post Office Register Dividend Account		2,451 17
Prison Commission:  Surrender value of policies taken out under Borstal Association Superannuation Scheme Sale of Land Compensation for loss of services of an officer	32 19 2	4,647 19
PUBLIC WORKS LOAN BOARD:— Surplus fees paid by borrowers:— In 1935–36 (balance) In 1936–37 (on account)	4,603 2 5 35,000	39,603 2
REGISTRAR-GENERAL'S OFFICE, ENGLAND:— Voluntary contributions by Registration Officers		1 13
SCIENTIFIC AND INDUSTRIAL RESEARCH, DEPARTMENT OF :— Pension liability of seconded officer		160 1
SCOTTISH EDUCATION DEPARTMENT:— Proceeds of sale of objects in Royal Scottish Museum		35 9
COTTISH OFFICE:— Repayment of Loans under the Herring Industry Act, 1935		26,528 19
STATE MANAGEMENTS DISTRICTS:— Sale of Capital Assets and surplus cash receipts on Trading Services		67,789 6
SUPREME COURT OF JUDICATURE: NORTHERN IRELAND:  Moiety of fees for use of Consultation Rooms at Royal Courts of Justice, Ulster	33 12 6	
Frade, Board of:— Amount received in respect of the rights and interests of the Crown in the Foreshores of the United Kingdom (29 & 30 Vict. c. 62) Penalties under Merchant Shipping and Passenger Acts Gas Fund, Recoveries in respect of Allied Services, 1935–36	15,029 4 - 1,635 - 10	- 50 9
Shipping Liquidation:— Salvage of cargoes of vessels sunk during the War Miscellaneous receipts Recovery from Imperial Shipping Committee Fishing Vessels (War Risks) Compensation Committee—Surplus on realisation of Stock &c	1 3 4 23 8 4	
on realisation of Stock, &c	235 720,000 21 11 6	
Foodstuffs	281 9 8	
Recovery in respect of Advances under Section 7 (5) of the Co- Mines (Emergency) Act, 1920 Excess payments under the Coal Mines Control Agreement	44 5 -	
(Confirmation) Act, 1918	248 8 -	738,698 8
Carried forward		8,312,625 3

RECEIPTS BY DEPARTMENTS, &c continued.		
		£ s. d.
Brought forward		8,312,625 3 -
TRANSPORT, MINISTRY OF:—  Lee Conservancy Board, repayment of loan Dividends on investments in Light Railways Proceeds of sale of property and land at Crinan Canal Proceeds of sale of land at Holyhead Harbour Ramsgate Harbour Fund—Surrender of balance	£ s. d. 203 11 - 3,125 300 395 1,941 14 9	5,965 5 9
TREASURY AND SUBORDINATE DEPARTMENTS:-		
Royal Commissions, &c.:—  Treasury Pool of Shorthand Writers:—  Refund of salaries of loaned staff and copies of Notes  Ancient Monuments, England:—  Sale of Photographs  Repayment by Irish Land Trust of part wages, &c., of messenger  Official Solicitor to the Supreme Court of Judicature—Dividends on portion of cash balance invested  Paymaster-General's Office—Interest on Deposit Funds invested Irish Free State:—  Compensation for Post-Truce damage to Government Property Advances under Trade Facilities Acts, 1921–26:—  Repayment of Advances  Grants for Compensation for Damage by Enemy Action:—  Repayment of Advances  Grants for Compensation for Damage by Enemy Action:—  Repayment of Advances  Refund of Overpayments  Representation of the People Act:—  Forfeited Election Deposits  Surplus Stores, &c., Liquidation:—  Balance of Surplus Receipts, 1935–36  On account of Surplus Receipts, 1935–37  Receipts in connection with sale of British Corn Exchange, Bucharest  Receipts in connection with Pre-moratorium Bills, &c  Edinburgh Observatory—Sale of scientific publications  Supreme Court Prize Deposit Account—Droits of Admiralty Sundry gifts to H.M. Exchequer  Scottish Savings Committee—Unclaimed balances  Colonial Development Fund—Recoveries in respect of sums advanced  Bank for International Settlements:—  Share of profits for 1935–36  Miscellaneous	155 11 8	1,505,809 18 2
UNEMPLOYMENT ASSISTANCE BOARD:— Recovery of salaries of loaned officers	1,506 5 10 5 15 10 55 5 - 21 6 6	1,588 13 2
Works, Office of, England:  Rental valuation of accommodation in Crown Buildings—Recovery from Unemployment Fund and Unemployment Assistance Fund	20,081 4 3 3,600 1,500 55	
Date of Datid to Diffuey Latini Council		25,236 4 3
TOTAL, OTHER RECEIPTS	£	9,851,225 4 4

	£ s. d.
SAVINGS ON GRANTS OF PARLIAMENT AND OVER-ISSUES REPAID:—  Savings on The Mint Grant, 1935–36	34,121 8 1 17,708 15 6 6,290 5 9 20,108 13 4 11 16 9
ISLE OF MAN:—	78,240 19 5
Contribution received from the Customs Revenue of the Isle of Man for the year 1935–36 (29 Vict. c. 23)	10,000
CONSCIENCE MONEY:—	
Money remitted to the Chancellor of the Exchequer by sundry Persons for Conscience Sake, &c	1,902 15 1
CASUAL RECEIPTS:—  Interest on Land Tax Redemption Considerations	6,096 19 5

### NATIONAL DEBT SERVICES, 1936-37.

DETAILED STATEMENT of the Amount Issued from the Exchequer, in the Year ended 31st March, 1937, for Payment of Interest of the Debt, for Management and Expenses, and for the New Sinking Fund (1928).

		£ s. d.
INTEREST.		
INTEREST OF FUNDED DEBT:	${ t £} \qquad s.  d.$	
Perpetual Annuities:		
$2\frac{1}{2}$ per cent. Consols	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
GOVERNMENT DEBTS TO THE BANKS OF ENGLAND and IRELAND at 2½ per cent. (see page 73)	341,146 14 8	
4 per cent. Consolidated Loan $3\frac{1}{2}$ per cent. Conversion Loan $3\frac{1}{2}$ per cent. War Loan	16,033,300 2 4 25,885,578 7 10 66,929,515 12 3	
Total Interest of Funded Debt		116,686,524 6 4
INTEREST OF TERMINABLE ANNUITIES:  Annuities for Life and Terms of Years (per 19 & 20 Geo. V. c. 29).		•
Life Annuities	1,361,721 17 2	
Annuities for Terms of Years	1,623 13 6	
	1,363,345 10 8	
Deduct Portion of above sum representing repayment of Principal (see page 35)	932,833	
Net sum representing Interest		430,512 10 8
Carried forward	£	117,117,036 17 - B

### INTEREST—continued.

s. d.

Brought forward

117,117,036 17 -

INTEREST OF UNFUNDED DEBT:

Debt created under the following Acts: 4 & 5 Geo.V., c. 60; 5 & 6 Geo.V., cc. 55 and 81; 6 & 7 Geo. V., cc. 24 and 67; 7 & 8 Geo. V., c. 41; 8 & 9 Geo. V., c. 25; 9 & 10 Geo. V., c. 37; 10 & 11 Geo. V., c. 18; 11 & 12 Geo. V., c. 32; 16 & 17 Geo. V., c. 22; 25 & 26 Geo. V., c. 28; 26 Geo. V. & 1 Edw. VIII., c. 11; and 26 Geo. V. & 1 Edw. VIII., c. 37.

		£	ε.	d.
Treasury Bills	•••	3,805,775	14	5
Ways and Means Advances	•••	35,853	18	8
4 per cent. Funding Loan, 1960-90	•••	14,211,967	15	9
2½ per cent. Funding Loan 1956-61		3,155,925	17	11
3 per cent. Funding Loan, 1959-69		4,406,832	19	8
5 per cent. Conversion Loan, 1944-64		16,142,084	17	4
$4\frac{1}{2}$ per cent. Conversion Loan, 1940-44	•••	16,598,593	9	2
3 per cent. Conversion Loan, 1948-53		9,055,130	1	10
$2\frac{1}{2}$ per cent. Conversion Loan, 1944-49		5,163,166	1	-
4 per cent. Victory Bonds	•••	8,004,423	_	_
3 per cent. Treasury Bonds	•••	630,000	_	_
$2\frac{1}{2}$ per cent. Treasury Bonds, 1937	•••	755,729	14	_
1 per cent. Treasury Bonds, 1939-41	•••	925,000	_	_
National Savings Bonds	•••	171,247	_	6
$5\frac{1}{2}$ per cent. Twenty Year Bonds, 1937		247,635	4	9
National Savings Certificates		9,350,000	_	_
<b>₹</b>				

TOTAL INTEREST OF UNFUNDED DEBT ...

92,659,365 15 -

TOTAL INTEREST

209,776,402 12 -

### MANAGEMENT AND EXPENSES.

### MANAGEMENT OF THE DEBT:

REGISTERED STOCKS, &c.:

On the Unredeemed Public Debt, as it stood on 31 March 1935:

	Bank of England.		Bank of Ireland, Dublin.		Bank of Ireland, Belfast.	
Government Stocks Nominal Capital of Annuities, computed under 55	£ 4,985,032,724	8. d. 8 4	£ 8. 51,247,177 11	d. 9	£ 31,250,007	s. d. 5 1
Guaranteed Land Stock Guaranteed 23% Stock 53 Guaranteed 3% Stock 6%	16,385 887 421,296,939 5,497,581 51,148,649 67,706,951 1,031,890	5 - 12 6 4 - 18 1	5,947,471 1 879,112 13 3,565,968 18 1,977,863 6	3 6 3 0	1,948,755 1 342,873 1: 1,057,907 ( 1,782,931 1: 3,131,265 -	2 10 6 2
£	5,531,732,009	19 -	63,617,593 10	9	39,513,740 1	1 1

			1	<del>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</del>		-
MANAGEMENT AND EXPENSE	<b>S</b> —con	tinued.	£	s. d.	£ s.	d.
MANAGEMENT OF THE DEBT—continued.						
REGISTERED STOCKS, &c.—continued.						
Charge for management on the above for the y Bank of England (55 & 56 Vict. c. 48, and W. Acts, 1914–19):	ear to 31 ar Loan					
On 750,000,000 <i>l.</i> , at the rate of 325 <i>l</i> . per On 4,781,732,009 <i>l</i> . 19s. at the rate of per million		243,750 - 6 717,259 16	-			
		961,009 16	=			
Less Amount payable from the Local Loans Fund 73,190 Ditto by the Land Purchase Commission, Northern Ireland:— On Guaranteed Land Stock (Purchase of Land (Ireland) Act, 1891,	s. d. 10 11					
54 & 55 Vict. c. 48) 955 On Guaranteed 23% and 3% Stock (Irish Land Acts, 1903 and 1909,	5 1 6					
On Guaranteed 4½% Bonds (Irish Land Acts, 1903 & 1909 and 15	3 7 11					
& 16 Geo. V. c. 34)	9 5 5	94,973 5		36 10 3		
Ditto by the Land Purchase Com- mission, Northern Ireland:— On Guaranteed Land Stock (Pur- chase of Land (Ireland) Act, 1891,	00 <i>l.</i> per  s. d. 4 4 10	2,000	6 15,3	:74 3 –		
Local Loans Fund 588  Ditto by the Land Purchase Commission, Northern Ireland:— On Guaranteed Land Stock (Purchase of Land (Ireland) Act, 1891, 54 & 55 Vict. c. 48) On Guaranteed 23 % and 3% Stock (Irish Land Acts, 1903 and 1909, 3 Edw. VII. c. 37, and 9 Edw. VII. c. 42) On Guaranteed 44% Bonds (Irish Land Acts, 1903 and 1909, 3 Edw. VII. c. 42)	00l. per d. 4 12 7	11,854 2	5			
Land Acts, 1903 and 1909 and 15 & 16 Geo. V. c. 34) 933	7 7	2,479 2	5 93	75 – –	890,785 13	3
		Carried forwar	d	£	890,785 13 B 2	3

MANAGEMENT AND EXPENSES—continued.	
Brought forward	£ s. d. 890,785 13 3
MANAGEMENT OF THE DEBT—continued.	
$ \mathfrak{t}  \mathfrak{s}. \ d. $	
OTHER SECURITIES: Charge for Management for the year to 31st March, 1936 (55 & 56 Vict. c. 48, 6 Edw. VII, c. 20, Sec. 10 (2), and War Loan Acts, 1914–19):	
Bank of England: Treasury Bills 17,500	
Registered Victory and Treasury Bonds (49,774,500l.) at the	
rate of 150 <i>l</i> . per million 7,466 3 6  Unregistered Exchequer, Victory, Treasury and Guaranteed Bonds (496,511,121 <i>l</i> .) at £ s. d. the rate of 100 <i>l</i> . per million 49,651 2 2  Less Amount Payable by the Land Purchase Commission, Northern Ireland, on Guaranteed 4½% Bonds (Irish Land Acts,	
1903 and 1909 and 15 & 16 Geo. V. c. 34)  223 1 8  49,428 - 6	
Bank of Ireland, Belfast: Registered Victory Bonds (17,200l.) at the rate of 300l. per million	- 74,399 7 2
TOTAL MANAGEMENT of the Debt	965,185 - 5
EXPENSES incurred under the—	
War Loan Acts, 1914 to 1919 and the Finance Acts, 1920 and 1921 Banks of England and Ireland: Expenses of Redemption of Treasury Bonds and Victory Bonds; and the issue of 2½ per cent. Funding Loan 1956-61 and 2½ per cent. Funding Loan 1952-57 for cash	
Post Office and Truste. Savings Banks:  Expenses of issue of National Savings Certificates and 2½ per cent.  Funding Loan, 1952–57 and conversion of 5 per cent. War Loan Other Debt (expenses in U.S.A.)	
Total Expenses	131,141 19 7
Total Management and Expenses £	1,096,327

NEW SINKING FUND (1928).	£ s. d.
(18 & 19 Geo. V. c. 17, s. 23, and 26 Geo. V. & 1 Edw. VIII. c. 34.)	
SPECIFIC SINKING FUNDS:	
Principal of Terminable Annuities:	
Annuities for Life and Terms of Years	
As detailed on page 31 £1,363,345 10s. 8d.	
Portion of above sum representing repayment of Principal	932,833
Sinking Fund:	
For 3 per cent. Funding Loan (see page 71)	1,687,813 8 4
" 4 " Funding Loan (see page 70)	4,141,220 12 3
" 4 " Victory Bonds (see page 70)	3,434,241 4 6
BALANCE OF NEW SINKING FUND (1928):	
Balance for the year 1936-37, issued to the National Debt Commissioners (see page 72)	2,931,162 2 11
Total New Sinking Fund (1928)£	13,127,270 8 -

В 3

#### ROAD FUND.

AMOUNT issued from the Exchequer in the Year ended 31st March, 1937, for Payments to the Road Fund.

· · · · · · · · · · · · · · · · · · ·			
Payments to the Road Fund under 10 & 11 Geo. V. c. 72. Sec. 2; 16 & 17 Geo. V. c. 22, Sec. 42; 19 Geo. V. c. 17, Sec. 87; 19 & 20 Geo. V. c. 25,	£	8.	d.
Sec. 54 and 24 & 25 Geo. V. c. 32, on account of the net proceeds of Motor	27,427,000	-	-

## PAYMENTS TO NORTHERN IRELAND EXCHEQUER.

Under 10 & 11 Geo. V. c. 67, sec. 24 (net share of Reserved Taxes) Under 10 & 11 Geo. V. c. 67, sec. 34 (1) (Parliament Buildings, &c.) Under 26 Geo. V. & 1 Edw. VIII. c. 10 (Unemployment)	•••	6,956,663 690 1,039,000	_	
		£7,996,353		_

#### OTHER CONSOLIDATED FUND SERVICES.

#### CIVIL LIST.

DETAILED STATEMENT of the AMOUNT Issued from the Exchequer, in the YEAR ended 31st March, 1937, for Payment on account of the Civil List.

	Amounts for Payn		
	£	s. (	d.
CIVIL LIST CHARGES, as per Schedule to the Act 26 Geo.V. & 1 Edw. VIII. c. 15.		•••	
Class I. His Majesty's Privy Purse	1,326	1	9
II. Salaries of His Majesty's Household and Retired Allowances	128,948	9	5
III. Expenses of His Majesty's Household IV. Royal Bounty, Alms and Special Services	117,106	4	7
IV. Royal Bounty, Alms and Special Services	13,200		
Total Amount issued on account of the Civil List	£260,580	15	9

#### ANNUITIES AND PENSIONS.

DETAILED STATEMENT of the Amount Issued from the Exchequer, in the Year ended 31st March, 1937, for Payment of Annuities and Pensions and Compensations charged on the Consolidated Fund.

Payee and Acts.	Amounts Issued for Payment.
Annuities to the Royal Family:  34 & 35 V. c. 1.	£ s. d. £ s. d.
Her Royal Highness Louise Caroline Alberta, Princess (Duchess of Argyll)	6,000
34 & 35 V. c. 64 and 41 & 42 V. c. 46.  *His Royal Highness Arthur William Patrick Albert, Duke of Connaught and Strathearn	25,000
48 & 49 V. c. 24.  Her Royal Highness Princess Beatrice Mary Victoria Feodore (Princess Henry of Battenberg)	6,000
10 Edw. VII. and 1 Geo. V. c. 28.  Her Majesty Queen Mary (£70,000 p.a. from 21st January, 1936)	67,115 7 8
1 Edw. VII. c. 4.  The Trustees for the Daughters of His late Majesty King Edward VII	6,000
10 Edw. VII. and 1 Geo. V. c. 28. †‡The Trustees of the children of His late Majesty King George V	79,301 12 7
PENSIONS for NAVAL and MILITARY SERVICES:	
Duration of the Grant.  46 G. 3, c. 146.  Earl Nelson { "To whom the Title of Earl Nelson shall descend." }	5,000
Pensions for Political and Civil Services:	
11 & 12 Geo. V. c. 10.	
Right Hon. Viscount Ullswater, late Speaker of the House of Commons	4,000
Carried forward	£ 198,417 - 3

<sup>\*</sup> Also receives a pension from Army Funds.
† £25,000 p.a. payable to H.R.H. Duke of York ceased as from 12th December, 1936.
‡ H.R.H. Duke of Gloucester also receives a pension from Army Funds.

B 4

Payee and Acts.	Amount	s Issued	l for Pay	men	t.
Brought forward PENSIONS FOR JUDICIAL SERVICES (ENGLAND):	£	s. d.	£ 198,417	s. 	$\frac{d}{3}$
2 & 3 W. 4. c. 111. Right Hon. Lord Sankey, G.B.E., late Lord Chancellor	5,000				
39 & 40 V. c. 59 and 15 & 16 Geo. V. c. 49.  Right Hon. Lord Craigmyle, late Lord of Appeal in Ordinary  Right Hon. Viscount Dunedin, G.C.V.O., late Lord of Appeal in Ordinary	3,750 3,750				
36 & 37 V. c. 66.  Right Hon. Lord Trevethin, late Lord Chief Justice (died 3rd August, 1936)  Right Hon. Lord Darling, late Justice, King's Bench Division (died 29th May, 1936)	2,315 1,394	4 4 4 7			
15 & 16 Geo. V. c. 49.  Right Hon. Lord Warrington, late Lord Justice of Appeal Right Hon. Sir J. E. Bankes, late Lord Justice of Appeal Right Hon. Sir C. H. Sargant, late Lord Justice of Appeal Right Hon. Sir J. M. Astbury, late Justice, Chancery	3,500 3,500 3,500	 			
Division Right Hon. Sir S. A. T. Rowlatt, K.C.S.I., late Justice, King's Bench Division	3,500 3,500				
Right Hon. Lord Merrivale, late Lord Justice, President Probate &c., Division Right Hon. Sir P. O. Lawrence, late Lord Justice of	3,500				
Appeal Right Hon. Sir E. Acton, late Justice, King's Bench	3,500				
Division Right Hon. Viscount Hanworth, K.B.E., late Master of the Rolls (died 22nd October, 1936)	3,500 2,985	14 8			
*Tobin, Sir A. A., K.C., late County Court Judge (£1,000 p.a. from 1st January, 1936) *Brown, R., k.c., late County Court Judge (died 18th September, 1936) *Mulligan, J., k.o., late County Court Judge *Gwynne-James, Sir A., late County Court Judge (died 17th March, 1936)	1,000 717 1,000 211	7 10 10 9			
9 & 10 Geo. V. c. 70.  *Lush-Wilson, Sir H. W., K.C., late County Court Judge  *Marchant, J. R. V., late County Court Judge (died 11th	1,000				
July, 1936)  *Morgan, J. L., late County Court Judge  *Parry, Sir E. A., late County Court Judge  *Bairstow, A. W., K.c., late County Court Judge  *Sturges, H. M., late County Court Judge  *Terrell, Sir H., late County Court Judge	1,000 1,000 750 1,000 700 1,000	18 11			
*Cann, Sir W. M., late County Court Judge  24 & 25 Geo. V. c. 53.  *Crawford, J. D., late County Court Judge  *Herbert-Smith, C., late County Court Judge  *Lindley, Hon. W. B., late County Court Judge  *Cluer, A. R., late County Court Judge  *Harington, E., late County Court Judge	1,000 900 1,000 1,000 1,000	   			

<sup>\*</sup> Also received additional pension from the Vote for Superamuation, &c.

Payee and Acts.		Amount	ts Is	suec	l for Pay	men	t.
Brought forward		£ 61,739	s. 1	d. 1		s. -	d
Pensions for Judicial Services (England)—continu	ad	,,,,,,		_	,		-
5 & 6 Geo. V. c. 74 and 19 & 20 Geo. V. c. 37.	icu.						
*Biron, Sir H. C., late Chief Magistrate, Metropo	olitan	7.000					
*Mead, F., late Metropolitan Police Magistrate	•••	1,200 1,000		_			
*Bingley, H. C. A., late Metropolitan Police Magis	strate	850		_			
*Halkett, J. G. H., late Metropolitan Police Magis	strate	1,000	-	-			
*Watson, J. B., late Metropolitan Police Magis (£450 p.a. from 23rd April, 1936)	trate	310	6	1			
COMPENSATIONS, COURTS OF JUSTICE (ENGLAND):					66,099	7	2
For loss of Post Fines:							
5 & 6 W. 4. c. 82.							
Sir H. W. Hulse, Bart	•••	•••		•••	10	4	(
Pensions for Judicial Services (Scotland):							
48 G. 3. c. 145. Right Hon. Lord Clyde Late Lord Justice-Genera	land						
President of the Court of Session		3,750	-		1		
Right Hon. Lord Alness Late Lord Justice Clerk,	Court	9.600					
of Session of Sess	ession	3,600 2,700	_	_			
The Hon. Lord Mackenzie Ditto	5551011	2,700					
The Hon. Lord Cullen Ditto		2,700	-	_			
The Hon. Lord Ormidale Ditto The Hon. Lord Blackburn Ditto		$2,700 \\ 2,700$		_			
The Hon. Lord Hunter Ditto		2,100					
(£2,700 p.a. from 6th February, 1936)	ļ	2,432	19	4			
48 G. 3. c. 145 and 1 & 2 Geo. V. c. 49. The Hon. Lord St. Vigeans, Chairman, Scottish	Land						
Court		1,500		_			
† 7 Ed. VII. c. 51.	. l	-					
Watt, G Late Sheriff, Inverness, Elgin and Mackenzie, A. O. M Late Sheriff, Lanar		600 1,440		_			
Mackenzie, A. O. M Late Sheriff, Lana Boyd, J Late Sheriff-Substitute, Lanark (Glass		1,050		_			
Lee, B. P Ditto Lanark (Glas	gow)	900	-	_			
Shennan, H. Ditto Lanark (Ham Gordon, C. T. Ditto Forfar	ilton)	900 266		4			
Gordon, C. T. Ditto Forfar Neish, E. W. Ditto Lothians & Pe	ebles	900	10	<del>-</del>	,		
Trotter, T. Ditto Caithness (Wi		525	_	_			
Menzies, A. J. P. Ditto Dumbarton		795	19	4			
‡1 & 2 V. c. 118, s. 17. §McQuaker, J Late Judge's	Clerk	100	_				
Stewart, T Ditto		100	-	-			
Sutherland, J Ditto		100	-	-			
Hampton, J Ditto Scott, J Ditto	1	80 100	_	_			
Grey, J. O Ditto	,	20	_	-			
Foster, C. C. (£100 p.a. from 17th	- 1						
June, 1936) Ditto	c the	53	16	11			
Boa, W Late Judge's Clerk and Keeper o Rolls of the Court of Session	i the	166	13	4			
Foster, A Ditto		66	13	4			
Blackstock, J. F. Ditto		166		4.			
¶Smart, J. A Ditto	•••	166	73	4	33,281	2	3
	- 1			i		_	_

<sup>\*</sup> Also received additional pension from Vote for Superannuation, &c.

† One late Sheriff and six late Sheriffs-Substitute also received additional pensions from the Vote for Superannuation, &c.

‡ Six late Judge's Clerks also received additional pensions from Vote for Superannuation, &c.

§ Also received 1581.78.0d. from Vote for Law Charges, &c., Scotland, for salary as Clerk to Advocates Depute and Solicitor-General.

[] Also received 1781. 10s. 0d. from Vote for Law Charges, &c., Scotland, for salary as Clerk in Justiciary Office.

¶ Also received 3661. 10s. 3d. from Vote for Law Charges, &c., Scotland, for salary as Clerk, Court of Session.

Payee and Acts.	Amounts Issued for Payment.
Brought forward	£ s. d. £ s. d 297,807 14 2
Pensions for Judicial Services (Ireland):	
40 & 41 V. c. 57.	
Right Hon. Sir D. P. Barton, Bt., late Justice, King's Bench Division	s . 2,333 6 8
IRISH FREE STATE.	
13 Geo. V. c. 2 (Session 2).	
Right Hon. Sir T. F. Molony, Bart., late Lord Chief Justice	f 4,333 6 8
Right Hon. J. Pim, late Justice, King's Bench Division	. 2,883 6 8
*The Hon. W. E. Wylie, late Judicial Commissioner, Irish Land Commission	2,044 11 11
†Doyle, Robert J., late Recorder of Galway	1,450
†Cusack, J., k.c., late Chairman, &c., Kerry	1,333 6 8
Wakely, J., K.C., late Chairman, &c., Roscommon and Sligo	1,333 6 8
Carried forward	£ 313,518 19 5

<sup>\*</sup> Total pension reduced to 1,000l. p.a. while serving as Judge of High Court, Irish Free State. Pension and allowance of 3,033l. 6s. 8d. p.a. resumed from 1st July, 1936.

† Also received additional pension from Vote for Superannuation, &e.

Payee and Acts.	Aı	Amount Issued for Payment			t.	
		£	s. d.	£	8.	d.
Brought forward		•••	•••	313,518	19	õ
Miscellaneous Pensions:						
Retired Allowances, etc., to members of Royal Households:						
†Granted under 1 Edw. VII. c. 4		•••	•••	1,238	7	10
‡§Granted under 10 Edw. VII & 1 Geo. V. c. 28 and 26 Geo. V. & 1 Edw. VIII. c. 15		•••	•••	25,020	1	1
Granted under 26 Geo. V. & 1 Edw. VIII. c. 15		•••	•••	5,521	9	7
Civil List Pensions:						
Granted under 1 & 2 V. c. 2		•••	•••	1,794	6	11
Granted under 1 Edw. VII. c. 4		•••	•••	1,835	_	
**¶Granted under 10 Edw. VII. & 1 Geo. V. c. 28		•••	•••	18,653	18	8
School Teachers' Annuities:						
Issues under section 12 (3) of the School Teachers' (Superannuation) Act, 1918, for deferred annuities, England (8 & 9 Geo. V. c. 55)		400	•••	185,801	12	11
Issues under section 4 of the Education (Scotland) (Superannuation) Act, 1922, for deferred annuities, Scotland (12 & 13 Geo. V. c. 48)		•••	•••	18,273	16	4
Total Amount Issued for Annuities and Pensions		•••	£	571,657	12	9

<sup>† 21. 15</sup>s. 2d. since repaid.
‡ 25l. 10s. 2d. since repaid.
\$ One annuitant also received pension from the House of Lords Offices.

|| Two annuitants also received Widows' Pensions, one from Army Funds, and one from Ministry of Pensions.

|| One annuitant also received Widows' Pension from Navy Funds, one received an allowance from the Superannuation Vote, four received allowances from the Ministry of Pensions, and three received Teachers' Pensions.

\*\* 33l. 5s. 1d. since repaid.

## SALARIES AND ALLOWANCES.

DETAILED STATEMENT of the Amount Issued from the Exchequer, in the Year ended 31st March, 1937, for Payment of Salaries and Allowances charged on the Consolidated Fund.

Payee and Acts.	Amounts Issued for Paymen		
	£ s. d.	£ s. d.	
House of Commons. 4 & 5 W. 4 c. 70.			
Right Hon. E. A. FitzRoy, Speaker		5,000	
EXCHEQUER AND AUDIT DEPARTMENT. 29 & 30 V. c. 39, and 11 & 12 Geo. V. c. 52.			
Sir G. C. Upcott, K.C.B., Comptroller and Auditor General	•••	3,000	
Unemployment Assistance Board. 24 & 25 Geo. V. c. 29.			
Rt. Hon. Lord Rushcliffe, C.B.E. (Chairman) Sir E. J. Strohmenger, K.B.E., C.B. (Deputy Chairman) Hallsworth, H. M., C.B.E. (Member) Jones, T., C.H., LL.D. (Member) Markham, Miss V. R., C.H. (Mrs. Carruthers) (Member) Reynard, M. A. (Member)	5,000 3,000 1,200 750 750 750	11,450	
Highland Schools, Scotland. 36 & 37 V. c. 53, and 19 & 20 Geo. V. c. 25.			
Allowances to County Councils as Education Authorities	•••	899	
Inspectors of Anatomy. 2 & 3 W. 4. c. 75.			
Incidental Expenses, &c. (England) Sir N. Walker, M.D. (Scotland) Incidental Expenses, &c. (ditto)	396 17 - 100 306 11 5	803 8 5	
Compensation under the Copyright Act. 6 & 7 W. 4. c. 110 and 1 & 2 Geo. V. c. 46. s. 34.			
Sion College	•••	363 15 2	
Carried forward	£	21,516 3 7	

Payee and Acts.	Amounts Issued for Payment.
Brought forward	£ s. d. £ s. d. 21,516 3 7
MISCELLANEOUS.	
2 & 3 W. 4. c. 116.	
Salaries formerly charged on the Hereditary Revenues of Scotland, viz.:  The High Commissioner to the General Assembly of the Church of Scotland  *Six Trumpeters	2,000 100 18 - 95 10 - 2,196 8 -
$\dagger$ Charges transferred from the Land Revenul's of the Crown.	
To whom Granted and County, &c., on which first Charged.	
ENGLAND AND WALES. 29 & 30 V. c. 62.	
Cambridge, University of Cambridge Cambridge, University of, for a Preacher Cambridge Cambridge	8 3 6 8 3 6
Divinity Cambridge	11 5 2
Cambridge, University of, for a Professor of Law Cambridge	34 18 -
Cambridge, University of, for a Professor of Physic Cambridge Cambridge, Emmanuel College Cambridge	$\begin{bmatrix} 34 & 18 & - \\ 14 & 3 & 4 \end{bmatrix}$
Cambridge, Master and Fellows of Gonville Hall and Caius College Cambridge Cambridge Master and Fellows of Frainity	2 14 4
Cambridge, Master and Fellows of Trinity College Cambridge D'Auverquerque, Henry de Nassau, Lord North Wales Eton, Provost and Fellows of College Bucks Fillingharne, otherwise Langharne, Rent	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Resolute out of the Castle of South Wales Furness, Lord of the Liberty of Lancashire Oxford, University of, for a Preacher Oxford Oxford, University of, for a Professor of	75 10 - 9 7 19 6
Divinity Oxford Oxford, University of, for a Professor of Law Oxford Oxford, University of, for a Professor of Physic Oxford Oxford, Dean and Chapter of Christ Church Oxford Oxford, The Poor Scholars of Oxford Oxford Warren, Thomas, Heirs and Assigns of Berks	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Carried forward £	755 10 5 23,712 11 7

<sup>\*</sup> Three of these Trumpeters received pensions from Army Funds, two received pensions from Post Office Vote, one received wages as Presskeeper in Department of Health for Scotland, and one received an Old Age Pension from Department of Health for Scotland.

† The charges originally transferred from the Land Revenues are set forth in Parliamentary Paper No. 457 of 1868 but many have been commuted.

Payee and Acts.	Amounts Issued for	Payment.
Brought forward	£ s. d. 755 10 5 23	£ s. d.
IRELAND.  29 & 30 V. c. 62.  Hillsborough Fort: Pay, &c., of Warder (for life)	8 2 6	763 12 11
IRELAND.  2 & 3 W. 4. c. 116, and 13 Geo. V. c. 2. (Session 2).  His Grace the Duke of Abercorn, Governor of Northern Ireland	8	<b>,</b> 000 – <del>-</del>
MISCELLANEOUS:  41 G. 3, c. 32.  Allowance to Marquis of Downshire, for Rent of Ground near Carrickfergus Castle  Total Amount Issued for Salaries and Allowance	£ 32	13 18 4

# COURTS OF JUSTICE.

DETAILED STATEMENT of the Amount Issued from the Exchequer, in the Year ended 31st March, 1937, for Payment of Salaries to Officers of Courts of Justice, charged on the Consolidated Fund.

Payee and Acts.	Amounts Issued for Payment.
GREAT BRITAIN:  SALARIES:  LORDS OF APPEAL IN ORDINARY:  39 & 40 V. c. 59, 3 & 4 Geo. V. c. 21 and 19 & 20 Geo. V. c. 8.  Right Hon. Lord Blanesburgh, G.B.E.  Right Hon. Lord Atkin  Right Hon. Lord Thankerton  Right Hon. Lord Russell of Killowen  Right Hon. Lord Macmillan, G.C.V.O.  Right Hon. Lord Maugham  Right Hon. Lord Roche  Right Hon. Lord Roche	£ s. d. £ s. d. $6,000 - 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 - 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 6,000 - 6,000 6,000 -$
JUDICIAL COMMITTEE OF PRIVY COUNCIL:  3 & 4 W. 4. c. 41, 50 & 51 V. c. 70 and 19 & 20 Geo. V. c. 8. Right Hon. Sir J. E. P. Wallis Right Hon. Sir S. Lal Right Hon. Sir G. C. Rankin	800 2,000 2,000 4,800
SUPREME COURT OF JUDICATURE:  HIS MAJESTY'S COURT OF APPEAL.  15 & 16 Geo. V. c. 49.  Right Hon. Sir F. A. Greer Lord Justice Right Hon. Sir H. H. Slesser ditto Right Hon. Sir M. L. Romer ditto Right Hon. Sir W. A. Greene ditto Right Hon. Sir L. F. Scott ditto	5,000 5,000 5,000 5,000 5,000
MASTER OF THE ROLLS:  15 & 16 Geo. V. c. 49. Right Hon. Lord Wright	6,000 31,000 77,800

Brought forward		Payr	l f	sue	s Is	nount	Aı			cts.	and A	Payee	
Supreme Court of Judicature—continued.   His Majesty's High Court of Justice:   Chancery Division.   15 & 16 Geo. V. c. 49.	s. -				s.	£		•••	rd	t forwa	rough	В	
#Right Hon. Lord Hailsham, Lord Chancellor. President    15 & 16 Geo. V. c. 49.									rued.	—conti	TAIN	r BRI	GREAT
#Right Hon. Lord Hailsham, Lord Chancellor. President  15 & 16 Geo. V. c. 49.  *Right Hon. Lord Hailsham, Lord Chancellor. President  36 & 37 V. c. 66, 39 & 40 V. c. 59, s. 18, 40 & 41 V. c. 9, 44 & 45 V. c. 68 and 15 & 16 Geo. V. c. 49.  Sir H. T. Eve								nied.	-contin	CATURE	Јυрг	TRT OF	SUPREME COT
#Right Hon. Lord Hailsham, Lord Chancellor. President  36 & 37 V. c. 66, 39 & 40 V. c. 59, s. 18, 40 & 41 V. c. 9, 44 & 45 V. c. 68 and 15 & 16 Geo. V. c. 49.  Sir H. T. Eve								G :	Justici	ORT OF	зн Со	y's Hi	His Majest
#Right Hon. Lord Hailsham, Lord Chancellor. President  36 & 37 V. c. 66, 39 & 40 V. c. 59, s. 18, 40 & 41 V. c. 9, 44 & 45 V. c. 68 and 15 & 16 Geo. V. c. 49.  Sir H. T. Eve										ision.	ry Div	Thance1	(
44 & 45 V. c. 68 and 15 & 16 Geo. V. c. 49.         Sir H. T. Eve				-	_	6,000		President	cellor.				
Sir A. C. Clauson, c.B.E				_	_	5,000		49.					44 & 45 V. c.
36 & 37 V. c. 66,         10 Edw. VII. & 1 Geo. V. c. 12, 15 & 16 Geo. V. c. 49,         and 25 Geo. V. c. 2.         Right Hon. Lord Hewart, G.C.B., Lord Chief         Justice	_	3,000		- - - -		5,000 5,000 5,000		ditto ditto ditto	•••	c. 49.  	•••	e.e. oore	C. Clauson, C.B F. C. C. Luxmo J. W. Farwell A. Bennett
Justice        President       8,000       -         Sir T. G. Horridge        Justice       5,000       -         Sir Rigby P. W. Swift        ditto       5,000       -         Sir G. A. H. Branson        ditto       5,000       -         Sir G. J. Talbot        ditto       5,000       -         Sir F. D. Mackinnon        ditto       5,000       -         Right Hon. Viscount Finlay, K.B.E.       ditto       5,000       -         Sir J. A. Hawke        ditto       5,000       -         Sir E. B. Charles, c.B.E.       ditto       5,000       -         Sir T. Humphreys        ditto       5,000       -         Hon. Sir M. M. Macnaghten, K.B.E.       ditto       5,000       -         Sir R. Goddard        ditto       5,000       -         Sir G. Lawrence        ditto       5,000       -         Sir S. L. Porter        ditto       5,000       -         Sir S. L. Porter        ditto       5,000       -										66,	V. с.	86 & 37	3
Sir G. M. Hilbery          ditto       5,000       -       -         Sir W. Greaves-Lord          ditto       5,000       -       -         Sir W. H. P. Lewis, o.B.E.          ditto       5,000       -       -         103,000  .			1					V. c. 49,		. c. 2.	leo. V	ad 25 G	ar

<sup>\*</sup> In addition to salary at the rate of 4,000l. per annum borne on the Vote for House of Lords Offices.

	Payee	and A	cts.				Aı	nount	s Is	suec	l for Payı	nen	t.
	В	rought	forwar	d	•••	•••		£	8.	d. 	£ 216,800	s. -	d
GREAT	BRIT	CAIN-	-continu	$\iota ed.$									
SUPREME COUP	T OF	JUDICA	TURE-	continu	ied.								
His Majesty's Hi	сн Со	URT OI	Justi	CE-co	ntinu	ed.							
Probate, Dive	rce, an	d Adm	iralty I	Division		}							
36 & 37 V. c. (								~ 000					
Right Hon. Sir F. B.			B.E.	•••		ident		5,000		_			
Sir G. P. Langton, o.1		•••	•••	•••		tice		5,000	_	_	ļ		
Sir A. T. Bucknill, 0.1	3.E.	•••	•••	•••	d	litto		5,000			15,000		-
* Јирен	es of C	OUNTY	Court	s:									
24	& 25 G	eo. V.	c. 53.										
Allsebrook, G. C.	•••	•••	•••	•••	•••			1,500		-	İ		
Banks, Sir R. M., ĸ.c.	•••	•••	•••	•••	•••			1,500	-	_			
Beazley, H. L	•••	•••	•••	•••		[		1,500	_	-			
Burgis, E. C	•••	•••	•••	•••	•••			1,500		-			
Clements, A. F	•••	•••	•••	•••				1,500		-			
Cotes-Preedy, D., K.C.	(from	24th (	October	, 1936)		•••		281	5	-			
Crosthwaite, A. T.	•••	•••	•••	•••	•••	•••		1,500	_	-			
Davies, W. F. de R.	•••	•••	•••	•••	•••	•••		1,500	_	-			
Dowdall, H. C., K.c.	•••	•••	•••	•••	•••	•••		1,500	_	-			
Drucquer, M. N.	•••	•••	•••	•••	•••	•••		1,500	_	-			
Dumas, H. C. S.	•••	•••	•••	•••	•••	•••		1,500	-	-			
Dyer, C. E., K.C.	•••	•••	•••	•••	•••	•••		1,500		- }			
Earengey, W. G., K.C.				···	•••	•••		1,500	- 5	-			
Essenhigh, R. C. (fron			er, 1950	)	•••	•••		281	-	_			
Farrant, H. G	•••	•••	•••	•••	•••	•••		1,500 1,500	_	_			
Frankland, C. J.		•••	•••	•••	•••	•••		1,500	_	_			
Galbraith, J. F. W., ĸ Gamon, H. R. P. (fro	.o. n let l	··· Ianizam	 7 1936)	•••	•••			1,500	_	_			
Hargreaves, G. de la I		···	y, 1000,		•••			1,500	_	-			
Haydon, T. E., k.c.	•••	•••	•••	•••				1,500	_	_			
Higgins, G. H		•••	•••	•••	•••			1,500		- 1			
Hildesley, A., K.C.	•••	•••	•••	•••	•••			1,500		-			
Hildyard, G. M. T., K.		•••	•••	•••	•••			1,500	_	-			
Hogg, A. S		•••	•••		•••	[		1,500	_	-			
Jenkins, G. K., k.c.	•••	•••	•••	•••	•••			L 500	_	-			
Jones, A	•••	•••	•••	•••	•••			1,500	_	- ]			
Jones, Sir T. A., K.C.	•••	•••	•••	•••	•••			1,500	-	- 1			
Kelly, Sir S. A. H.	•••	•••	•••	•••	•••	•••		1,500		-			
Kennedy, A. R., K.C.	•••	•••	•••	•••	•••	•••	_	1,500	-	-			
Konstam, E. M., c.B.E	., K.C.	•••	•••	•••	•••	•••		1,500	-	-			
Lailey, B., K.c	•••	•••	•••	•••	•••	•••		1,500	_	-			
Langman, T. W.	•••	•••	•••	•••	•••	•••		1,500	_	- 1			
Leigh, T. B	•••	•••	•••	•••	•••	•••		L,500		-			
Lias, W. J	•••	•••	•••	•••	•••	•••	_	1,500		_			
Lilley, C. W	•••	•••	•••	•••	•••	•••		1,500 1 500		_			
Longson, E. H.	 .h. Clamat		10941	•••	•••	•••		1,500	15	5			
McCleary, R. (died 271		emper	, รลจอ)	•••	•••	[		l,112 l,500	10	-			
Maxwell, A. H.	•••	•••	•••	•••	•••			1,500		_			
Parsons, A., K.C.	•••	•••	•••	•••	•••			1,500	_	_			
Peel, R., O.B.E., K.C.	•••	•••	•••	•••		::: }		1,500	_	_			
Procter, W Randolph, J. R., k.c.	 (died 2	5th Se	 ptembe	 r, 1936)	)			1,104		5			
						- 1				- 1			

<sup>\*</sup> The Judges also received a Supplementary salary from the Vote for County Courts.

	Paye	e and	Acts.					Amoun	ts Is	ssue	d for Pa	yme	nt.
	•	Broug	ht forw	ard	•••	•••	Ì	£ 59,779	s. 17	d. 10	£ 231,80	0 -	. d
GRE	AT E	BRITA	IN—co	ntinued	l.								
* Judges	or Co	UNTY (	Courts	-contin	rued.								
Reeve, R. H. R., K.	o	•••	•••		•••	•••		1,500	_	_			
Richards, W. L	•••	•••	•••	•••	•••	•••		1,500		-			
Richardson, T	•••	•••	•••	•••	•••	•••		1,500		_	İ		
Rowlands, H. J. Ruegg, A. H., K.C.	•••	•••	•••	•••	•••	•••	1	1,500 $1,500$		_	1		
Samuel, H. W., K.C.	•••	•••	•••	•••	•••	•••		1,500		_			
Snagge, Sir T. M.	•••	•••	•••	•••	•••	•••		1,500		_			
Stewart, W	•••	•••	•••	•••	•••	•••		1,500		_	ľ		
Tebbs, H. L	•••	•••		•••	•••	•••		1,500	_	_			
Thesiger, A. L. B.	•••	•••	•••	•••	•••	•••	1	1,500		-			
Thomas, L. C	•••	•••	•••	•••	•••	•••		1,500		_			
Thompson, O., K.C.	•••	•••	•••	•••	•••	•••		1,500					
Wells, H. B Wethered, E. H. C.	•••	•••	•••	•••	•••	•••	1	1,500 $1,500$	-	-			
Williams, G. C., K.C.	•••	•••	•••	•••	•••	•••		1,500	_	_	1		
Woodcock, H. B. D.,		•••	•••	•••	•••	•••		1,500		_			
•							-				83,779	9 17	10
<del>-</del>	Poli	ов Со	URTS:										
	-		ce Cou										
2 & 3 V.			& 39 \								}		
Graham-Campbell, Si			•••		f Magist		İ	1,800	_	_			
Barrington-Ward, F.	T., K.		•••	•••	Magis			1,500	-	_	ļ		
Bennett, E. P., v.c., Boyd, E. C. P		•••	•••	•••	dit dit			1,500 $1,500$	_	_			
Brodrick, W. J. H., (		•••	•••	•••	dit		ļ	1,500	_	_			
~ . ~		•••	•••	•••	dit		ł	1,500	_	_			
Dickson, W. E., M.C.		•••	•••	•••	dit		1	1,500	_	_			
Dummett, R. E.	•••	•••	•••	•••	dit	to	1	1,500	_	-			
Dunne, L. R. (from 1	2th A	ugust,	1936)	•••	dit		ĺ	599	3	8			
	•••	•••	•••	•••	dit			1,500	_				
Griffith-Jones, M. P.,			•••	•••	dit			1,500		-			
Harris, J. H. Hedley, W., p.s.o., k		•••	•••	•••	dit dit		ĺ	1,500 $1,500$	_	_			
Langley, F. O., M.C.		•••	•••	•••	dit		1	1,500	_	_			
McKenna, H	•••	•••	•••	•••	dit		İ	1,500		_			
Marshall, K. M., c.b.	E.	•••	•••	•••	dit		İ	1,500	_	_			
Metcalfe, H	•••	•••	•••	•••	$_{ m dit}$	to	1	1,500	_	-			
Morris, R. H. (to 18th	h July	, 1936	) <b>.</b>	•••	$\operatorname{dit}$			802	19	9			
Mullins, C. W	•••	•••	•••	•••	dit			1,500	_	-			
Oulton, W. H. S.	···		•••	•••	dit			1,500	_	-			
Powell, F. J. (from 25	zna Ju	пу, 19	36)	•••	dit			1 500	19	8			
Powell, R. A Rentoul, Sir G. S. C.,		•••	•••	•••	$rac{ ext{dit}}{ ext{dit}}$			1,500 $1,500$	_	_			
Rose, G. K., M.C.	к.с.	•••	•••	•••	dit			1,500	_	_			
Sandbach, J. B., K.C.		•••	•••	•••	dit			1,500	_				
Snell, I. E	•••	•••	•••	•••	dit			1,500		_			
Watson, B. B., K.C.	•••	•••	•••	•••	dit	1		1,500		_			
Watson, J. B. (to 22n		il, 193	6)	•••	ditt			445	1	1			
Wilson, C. T	•••	•••	•••	•••	dit	to		1,500	_	_	ፈበ ១១០	_	2
						ľ			-,,		40,332		<u>4</u>
	C	arried	forward	i	•••		•••	•••		£	355,911	18	_

<sup>\*</sup> The Judges also received a Supplementary salary from the Vote for County Courts.
† The Magistrates also received a Supplementary salary from the Vote for Police, England and Wales.
‡ Also received 73L 17s. 0d. from the Vote for Miscellaneous Legal Expenses for services at Wreck Inquiries.
§ Also received 36L 15s. 0d. from the Vote for Miscellaneous Legal Expenses for services at Wreck Inquiries.

	Amounts Issued for Payment.
Brought forward	£ s. d. £ s. d. 355,911 18 -
GREAT BRITAIN—continued.	
COURTS OF JUSTICE IN SCOTLAND:	
COURT OF SESSION:  2 & 3 V. c. 36, and 50 & 51 V. c. 35.  W. G. Normand (Lord Normand) Lord Justice-General and President  Right Hon. Craigie M. Aitchison (Lord Aitchison) Lord Justice Clerk and President of the Second Division  A. Moncrieff (Lord Moncrieff) Judge  D. P. Fleming (Lord Fleming) ditto  W. Hunter (Lord Hunter) (to 5th February, 1936) ditto	5,000 4,800 3,600 3,600 356 - 11
A. M. Anderson (Lord Anderson) (died 27th	1.463 14 0
May, 1936)	1,463 14 9  1,592 6 2 3,600 3,600 3,600 3,600 3,600 3,600 3,194 10 1  1,948 7 -  1,869 4 7  49,024 3 6
SHERIFFS OF COUNTIES:  39 & 40 V. c. 70, and 7 Edw. VII, c. 51.  Morton, G., K.C   Aberdeen, Kincardine and Banff Dickson, J. R   Argyll   Ayr   Caithness, Orkney and Zetland Kinross, The Rt. Hon.  Lord   Dumfries and Galloway   Fieton, J. C., K.C   Fife and Kinross   Inverness, Elgin and Nairn   Lanark   Lanark   The Lothians and Peebles	1,120 17 - 810 6 - 810 6 - 894 8 -  810 6 - 915 5 - 915 5 - 2,000 1,953

<sup>\*</sup> Also received Supplementary salary from the Vote for Scottish Land Court.

<sup>†</sup> See also payment on page 50.

Pa	yee and Acts.				Amoun	ts I	ssue	d for Pay	men	ıt.
					£	s.	d.	£	8.	d
	Brought forwa	ard	•••	•••	10,229	13		410,536	1	6
GREAT 1	3RITAIN—cont	inued.								
Courts of Justi	ce in Scotlani	-conti	inued.							
Sheriffs of	Counties—conti	nued.								
Blades, D. P., K.o	1 200				1 100	10				
‡Irvine, J. M	1		•••	•••	1,120 915					
†Mackintosh, J	1 m ~		Suthe	rland	810					
Hunter, J. M					866			1		,
*Mackenzie, W. L	1 ~ - ~	he She	riffs		50					
‡Black, A. C., o.B.E	1 011 11 70			llack-						
	mannan	•••	•••	•••	915	5	_			
	% 32 V. c. 101.									
Fraser, Sir M. P., K.c	.   Sheriff of Cha	ncery	•••	•••	601	4	_	15,508	17	_
Sheri	ffs-Substitute	:						25,500		
7 E	dw. VII. c. 51.			ļ			:			
Laing, A. J. L		nehave	n and	Peter-	7.000					
Dallas, J. D	head Aberdeen, Sto	nehave	n and	Peter-	1,360	-	-			
	head	•••	•••		1,360	_				
Menzies, T. A		•••	•••		1,360	_	_			
Laing, A. M		•••	•••		1,150	_	-			
Campbell, J. M	1		•••	•••	950	_	-			
Ballingall, J. B	101	Dunoc	n		1,150		-			
Chalmers, A. Mc.D		•••	•••	•••	950	_	-			
More, J. W	Banff	•••	•••	•••	1,150	-				
Burn-Murdoch, H †Macdonald, N. (to 18th	Duns Wick	•••	•••	••• ]	950 362	15	6			
May, 1936)	WICK	•••	•••	{	302	10	١٠			
Macgregor, J., K.C. (£950	,,	•••			587	4	6			
p.a. from 19th May,				1						
1936) Leslie, J. D	Stirling and A	llon		ł	1 150					
D., T ()	Stirling and A Dumbarton		•••	•••	1,150	_	-			
Johnston, J. D	Dumfries	•••	•••		1,150 1,150	_	_			
Orr, R. L., K.c	Edinburgh	•••	•••		1,553	3	_			
Macdonald, J., R.C	,,	•••	•••		1,360		_			
Robertson, J. A. T.	,,	•••	•••		840		2			
£1,360 p.a. from 19th				1			ì			
May, 1936).				- 1			- 1			
Howden, C. R. A. (died	Elgin and Nai	rn	•••	•••	689	6	6			
20th September, 1936).	- [			-	<b></b>		_			
Grierson, P. F. H., M.B.E.	,, ,,		•••	•••	216	16	11			
(£950 p.a. from 9th				}						
October, 1936).	Cumar 3 TZ*			1	7 000		1			
Stuart, D	Cupar and Ki			•••	1,360	-	-	i		
Umpherston, F. A	Dunfermline a			•••	1,360	10	-			
Mackinnon, J. A. R Malcolm, R. C	Forfar and Ar Dundee		•••	•••	953	ΤQ	-			
Malcolm, R. C	1 Danaco	***	•••	•••	1,360					
	Carried forward			£Ì	24,474		- 1	426,044 1		

<sup>\*</sup> See also payment on page 49.
† See also payment on page 51.
† Also received fees payable from Miscellaneous Services for acting as Returning Officers at Bye-Elections.

Paye	ee and Acts.			Amount	s Iss	sued	for Payı	nen	t.
				£	8.	d.	£	s.	d.
	Brought forward	•••		24,474	11	7	426,044	18	6
GREAT BI	RITAIN—continued	•							
Courts of Justice	e in Scotland—co	ntinued.							
Sheriffs-Su	bstitute—continued	•							
Grant, J. P	Inverness			953	13				
Steedman, A	Fort William			950		-			
Inglis, E. O	Portree and Loch			950	-	-			
Forbes, J. W	Kirkcudbright, Stranraer	-	and	1,150	_	_			
Welsh, J. A	Glasgow (First)			1,550	_	_			
*McDonald, S., c.m.g.,	,, (Second)		•••	1,469	1	10			
D.s.o. (£1,550 p.a. from							}		
20th January, 1936). Robertson, W. J	,, (Third)			1,550					
Macdiarmid, D. S	,, (Inita)	•••		1,550	_	_			
Bartholomew, J. S	", (Fifth)			1,550	_	_			
Berry, W. B	,, (Sixth)			1,550	_	-			
Kermack, S. G. (£1,550 p.a. from 18th May, 1936).	,,	• •••	•••	962	7	3			
Brown, A. R., K.c	Hamilton			1,360	19	_			
†McDonald, S., c.m.g., D.s.o. (to 19th January, 1936).	Hamilton, Lanark	shire	•••	71	-	9			
Walker, N. M. L. (£1,360 p.a. from 20th January, 1936).		,	•••	1,289	-	3			
Haldane, J. R	Glasgow			1,550	_	_	ļ		
Guild, D. A	Airdrie			1,360	19				
Wilton, G. W., K.c	Lanark		•••	1,360	19	_			
Jameson, J. G	Haddington		•••	1,360 950		_	·		
Brown, G Valentine, G. D	Kirkwall Perth and Dunble		•••	1,360	_	_			
Hamilton, A. M	Paisley			1,360	_				
§*Hendry, R. A. (to 18th	Greenock			439	3	-			
May, 1936).				710	177				
†Macdonald, N. (£1,150 p.a. from 19th May, 1936).	,,	• •••	•••	710	17				
Gillies, A. H. D	Dingwall and Tai	n	•••	953	13	_			
MacInnes, R	Stornoway			950	-				
Baillie, R. H	Jedburgh and Ha		•••	950	10	_			
Mitchell, W., K.O	Peebles and Selki		•••	953 519	_	10			
‡Robertson, J. A. T. (to 18th May, 1936).	Linlithgow and F	MINIT	•••	010	,		1		
†Hendry, R. (£1,360 p.a. from 19th May, 1936).	,,	,,	•••	840	13	2			
Gibb, J. R	Dornoch	• •••	•••	950	-				
Wallace, R. J.	Lerwick	• •••	•••	950			58,899	17	8
	1								
	Carried forward	• •••	•••			£	484,944	16	2

<sup>\*</sup> See also payment below.
† See also payment above.
‡ See also payment on page 50.
{Also received 231. 2s. 0d. from the Vote for Miscellaneous Legal Expenses for services as arbiter under the Acquisition of Land Acts.

Payee and Acts.	Amounts	Issue	d for Paym	ıen	t.
Brought forward	£	s. d.	£ 484,944	s. 16	d. 2
NORTHERN IRELAND.					
Salaries.					
SUPREME COURT OF JUDICATURE, IRELAND.					
His Majesty's Court of Appeal.					
19 & 20 V. c. 92, 40 & 41 V. c. 57 and 10 & 11 Geo. V. c. 67.					
*Right Hon. J. Andrews, Lord Justice Right Hon. R. Best, ditto	4,000 4,000		8,000	_	_
HIS MAJESTY'S HIGH COURT OF JUSTICE.					
King's Bench Division.					
40 & 41 V. c. 57, and 10 & 11 Geo. V. c. 67.					
Right Hon. Sir W. Moore, Lord Chief Justice Right Hon. T. W. Brown, Justice	5,000 3,500 3,000		11,500	-	_
CHAIRMEN OF QUARTER SESSIONS AND RECORDERS.					
40 & 41 Vict. c. 56 and 10 & 11 Geo. V. c. 67.					
Thompson, H. M., Recorder of Belfast and Chairman of Antrim	2,000 1,500 1,400 1,400		6,300	_	-
Circuit Expenses.					
40 & 41 Vict., c. 57.					
Allowances of £125 each to Lord Justice Andrews and Mr. Justice Megaw Summer Assizes, 1936	•••	•••	250	_	_
TOTAL AMOUNT Issued for Courts of Justice	•••	£	510,994 1	6	2

<sup>\*</sup> See Circuit expenses below.

# MISCELLANEOUS SERVICES.

DETAILED STATEMENT of the Amount Issued from the Exchequer, in the Year ended 31st March, 1937, for Payment of Miscellaneous Services, charged on the Consolidated Fund.

	Amounts Issued for Payment.
Towards the support of Greenwich Hospital (32 & 33 V. c. 44)	$ \stackrel{\text{£}}{\underset{4,000}{\text{ s.}}} \stackrel{\text{s.}}{\underset{-}{\text{d.}}} d. $
Receiver General of the Duchy of Lancaster, Annuity in lieu of Prisage and Butlerage on Wines imported into the Ports of that County (43 G. 3.c. 156 and 2 & 3 W. 4. c. 84)	803
Receiver General of the Duchy of Cornwall, Compensation for loss of Duties on the Coinage of Tin, &c. (1 & 2 V. c. 120)	16,216 15 -
Indian Army Pension Deficiency Fund Annuity (48 & 49 V. c. 67 and 59 & 60 V. c. 28)	215,000
Annuity under the Treaty of Union payable to the Board of Trustees for the National Galleries of Scotland (6 Edw. VII. c. 50, s. 8)	2,000
Expenses under the Representation of the People (Returning Officers' Expenses  Act, 1919 (9 & 10 G. V. c. 8):—  Great Britain	
Annuity payable to the National Debt Commissioners for the Redemption of the Perpetual Charges enumerated in the Seventh Schedule of the Church of Scotland (Property and Endowments) Act, 1925 (15 & 16 Geo. V. c. 33)	47,886 9 5 32,501 1 ~
Issued under the Tithe Act, 1925 (15 & 16 Geo. V. c. 87), and the Local Government Act, 1929 (19 & 20 Geo. V. c. 17)	225,000
Issued under Section 25 (3) of the Tithe Act, 1936 (26 Geo. V. & 1. Edw. VIII. c. 43)	342,500
Issued under the Trade Facilities Acts, 1921 to 1926 (11 & 12 Geo. V. c. 65, 13 Geo. V. c. 4 (Sess. 2), 14 & 15 Geo. V. c. 8, 15 Geo. V. c. 13 and 16 Geo. V. c. 3)	859,866 - 2
Annuity payable to the National Debt Commissioners under the West Indian Islands (Telegraph) Act, 1924, and Imperial Telegraphs Act, 1929 (14 & 15 Geo. V. c. 14 and 19 Geo. V. c. 7)	2,296 15 -
Issued under Sec. 1 (3) of the Greek Loan Act, 1898 (61 V. c. 4)	51,638 18 -
Issued under the Government Annuities Act, 1929 (19 & 20 Geo. V. c. 29)	21,000
Issued under Section 1 (4) of the Special Areas Reconstruction (Agreement) Act, 1936 (26 Geo. V. & 1 Edw. VIII. c. 19)	43,070 16 5
Total Amount Issued for Miscellaneous Services	£1,863,779 15 -

<sup>\*</sup> Includes 5451. 10s. paid in respect of Injury Compensation.

SUPPLY

DETAILED STATEMENT of the Amount Issued from the Exchequent the Amounts of the several Grants for those Services (including the in the Year, and the Balance remaining unissued at the end of the

		G:	rants.	
Services.		Balances of former Years unissued from the Exchequer.	For the Year 1936–37 (including Supplementary Grants).	
1.		2.	3.	<u> </u>
ARMY VOTES ARMY (ORDNANCE FACTORIES) VOTE NAVY VOTES	•••	£ s. d. 15,886 18 - 15,602 14 7 15,380 11 3	£ 55,881,100 333,800 81,289,100 50,700,100	1 2 3 4
Privy Council Office Privy Seal Office	•••	10 10,000 4,000  1,000 1,500 1,500 65,878 11 11  1,000 100 7 7 - 3 4 3 500 3,500 4,950	50,778 346,785 245,000 362,113 13,105 3,702 39,821 23,810 139,954 5,529 33,020 79,464 8,000 59,014 100,000 2,827 109,598 39,742 100 7,230 72,604 40,500 21,755 350,000 — 24,322 10 152,000	5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 22 22 24 25 26 27 28 30 31 32
Scottish Office	•••		98,561	33
TOTAL, CLASS I	•••	97,950 1 7	2,429,344	34

#### SERVICES.

in the Year ended 31st March, 1937, for Supply Services; showing also Balance of Grants for former Years), the Surplus Balances written off Year.

	Gra	ints.			70.3
	For Deficiencies of Grants of former Years. 4.	Total. 5.	Total Issues in the Year. 6.	Surplus Balances written off. 7.	Balances of Grants unissued from the Exchequer on 31st March 1937. 8.
1 2 3 4	£ s. d. — 100 – –	£ s. d. 55,896,986 18 — 333,800 — — 81,304,802 14 7 50,715,480 11 3	£ s. d. 54,512,200 333,800 81,092,000 50,134,000	£ s. d. 384,128 12 2 	£ s. d. 1,000,658 5 10 200,315 11 5 500,665 16 2
56 7 8 9 10 11 12 13 14 15 16 17 18 20 21 22 23 24 25 27 28 29 30 31 32		50,788 356,785 245,000 366,113 13,105 3,702 23,820 141,454 5,529 18 9 33,020 79,964 8,000 60,514 60,514 165,878 11 11 2,827 110,598 - 39,742 200 7,230 7 7 72,604 3 4 44,000 - 22,255 4,950 - 24,322 - 10 24,322 - 10 152,000	49,781 18 9 335,036 - 5 244,852 4 4 352,751 11 3 12,080 19 10 3,677 19 8 38,998 18 - 23,767 9 5 138,316 1 7 5,528 11 9 31,320 77,705 12 - 8,000 59,254 17 5 1,768 7 9 108,217 18 - 38,919 8 10 7,229 4 10 69,103 11 11 37,982 6 4 19,495 16 8 352,092 2 2 24,321 - 10 152,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,500  5,411 9 6 900  600  1,400  1,500  1,500  100,000  900  800  100  500  1 3,000 8 1  3,000  - 15 2  3,000 8 1  3,000  - 19 2  10  - 19 2  10
33		98,561	97,720 16 3	840 3 9	
34	_	2,527,294 1 7	2,289,922 18 -	107,147 3 5	130,224 - 2

				G	rants.	
Civil Votes—continu	ed.			Balances of former Years unissued from the Exchequer.	For the Year 1936-37 (including Supplementary Grants).	
1.				2.	3.	
Class II.				s. $d.$	£	
Foreign and Imperia	AL:					
Foreign Office				10	179,746	1
Diplomatic and Consular Services	•••	•••	•••	3,500	1,245,955	2
League of Nations	•••	•••	•••	<u>—</u>	271,500	3 4
Dominion Services	•••	•••	•••	500 $19,500$	51,864 626,151	5
Irish Free State Services	•••	•••			3,043,067	6
Oversea Settlement	•••	•••	•••	14,000	18,475	7
Colonial Office Colonial and Middle Eastern Services	•••	•••	•••	25,000	167,959 879,923	8
Colonial Development Fund	•••	•••	•••	20,000	900,000	10
India Services	•••	•••	•••	_	1,618,625	11
Imperial War Graves Commission	•••	•••	•••		503,503	12
TOTAL, CLASS II.	•••	•••	•••	62,510	9,506,768	13
Class III.						
CLASS III. Home Department, Law an	o Jus	PICE.				
Home Department, Law and United Kingdom and Ex.  Home Office	nglani 			31,000	1,876,259	14
HOME DEPARTMENT, LAW AN UNITED KINGDOM AND EX Home Office Broadmoor Criminal Lunatic Asylum	nglani 				71,161	15
Home Department, Law and United Kingdom and Extended Indian State of the Home Office Indian Indian Indian Asylum Police, England and Wales Indian Ind	nglani 		•••	4,500	71,161 11,812,759	15 16
HOME DEPARTMENT, LAW AN UNITED KINGDOM AND EX Home Office Broadmoor Criminal Lunatic Asylum	NGLANI	  	::	4,500 16,500	71,161 11,812,759 1,118,042 360,300	15 16 17 18
Home Department, Law and United Kingdom and Extended Community of the	NGLANI	  	•••	4,500 16,500 100	71,161 11,812,759 1,118,042 360,300 100	15 16 17 18 19
Home Department, Law and United Kingdom and Extended Criminal Lunatic Asylum Police, England and Wales Prisons, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts	NGLANI Wales	  	•••	4,500 16,500 100 100	71,161 11,812,759 1,118,042 360,300 100 100	15 16 17 18 19 20
Home Department, Law and United Kingdom and Extended Criminal Lunatic Asylum Police, England and Wales Prisons, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts Land Registry	NGLANI Wales	  		4,500 16,500 100	71,161 11,812,759 1,118,042 360,300 100	15 16 17 18 19
Home Department, Law and United Kingdom and Extended Comments of the Broadmoor Criminal Lunatic Asylum Police, England and Wales Prisons, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts Land Registry Public Trustee Law Charges	Wales	  		4,500 16,500 100 100 80	71,161 11,812,759 1,118,042 360,300 100 100 100 100 121,745	15 16 17 18 19 20 21 22 23
Home Department, Law and United Kingdom and Extended the Broadmoor Criminal Lunatic Asylum Police, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts Land Registry Law Charges	Wales	  		4,500 16,500 100 100 80 100	71,161 11,812,759 1,118,042 360,300 100 100 100 100	15 16 17 18 19 20 21 22
Home Department, Law and United Kingdom and Extended Comments of the Extended Comments of the Extended Comments of the Extended Comments of the Extended Comments of The Ex	Wales	  		4,500	71,161 11,812,759 1,118,042 360,300 100 100 100 100 121,745 41,056	15 16 17 18 19 20 21 22 23
Home Department, Law and United Kingdom and Extended the Country Count	Wales	  		4,500 16,500 100 100 80 100	71,161 11,812,759 1,118,042 360,300 100 100 100 121,745 41,056 1,183,496 173,707	15 16 17 18 19 20 21 22 23 24 25 26
Home Department, Law and United Kingdom and Extended Criminal Lunatic Asylum Police, England and Wales Prisons, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts Land Registry Land Registry Law Charges	Wales	  		4,500	71,161 11,812,759 1,118,042 360,300 100 100 100 121,745 41,056 1,183,496 173,707 62,600	15 16 17 18 19 20 21 22 23 24 25 26 27
Home Department, Law and United Kingdom and Extended the Common Street, England and Wales Prisons, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts Land Registry Land Registry Miscellaneous Legal Expenses Scotland:  Police Scottish Land Court	Wales	  		4,500	71,161 11,812,759 1,118,042 360,300 100 100 100 100 121,745 41,056  1,183,496 173,707 62,600 8,886	15 16 17 18 19 20 21 22 23 24 25 26 27 28
Home Department, Law and United Kingdom and Extended Temperature of the Country Courts	Wales	  		4,500	71,161 11,812,759 1,118,042 360,300 100 100 100 121,745 41,056 1,183,496 173,707 62,600	15 16 17 18 19 20 21 22 23 24 25 26 27
Home Department, Law and United Kingdom and Extended the England and Wales	Wales	  		4,500	71,161 11,812,759 1,118,042 360,300 100 100 100 121,745 41,056  1,183,496 173,707 62,600 8,886 45,081 100	15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
Home Department, Law and United Kingdom and Extended Criminal Lunatic Asylum Police, England and Wales Prisons, England and Wales Approved Schools, &c., England and Supreme Court of Judicature, &c. County Courts Land Registry Land Registry Scotland:  Miscellaneous Legal Expenses Scotland: Police Scottish Land Court Scottish Land Court Scottish Land Courts Law Charges and Courts of Law Register House, Edinburgh	Wales	      		4,500	71,161 11,812,759 1,118,042 360,300 100 100 100 120,745 41,056 1,183,496 173,707 62,600 8,886 45,081	15 16 17 18 19 20 21 22 23 24 25 26 27 28 29

	~	· i			
	For Deficiencies of Grants of former Years. 4.	Total.	Total Issues in the Year.	Surplus Balances written off. 7.	Balances of Grants unissued from the Exchequer on 31st March 1937. 8.
	£ s. d.	${\mathfrak L}$ s. $d.$	${ t \pounds}$ s. $d.$	$\mathfrak{L}$ $s.$ $d.$	${\mathfrak k}$ s. $d.$
1 2 3 4 5 6 7 8 9 10 11 12	      	$\begin{array}{rrrrr} 179,756 & - & - \\ 1,249,455 & - & - \\ 271500 & - & - \\ 52,364 & - & - \\ 645,651 & - & - \\ 3,043,067 & - & - \\ 32,475 & - & - \\ 167,959 & - & - \\ 904,923 & - & - \\ 900,000 & - & - \\ 1,618,625 & - & - \\ 503,503 & - & - \end{array}$	$\begin{array}{c} 178,705 \ 18 \ 11 \\ 1,203,531 \ 7 \ - \\ 165,888 \ 2 \ 10 \\ 51,303 \ 3 \ 10 \\ 546,174 \ 4 \ 3 \\ 3,042,258 \ 16 \ 8 \\ 12,960 \ 9 \ 11 \\ 164,959 \ - \ - \\ 848,594 \ 3 \ 7 \\ 900,000 \ - \ - \\ 1,618,625 \ - \ - \\ 503,006 \ 14 \ 6 \\ \end{array}$	1,050 1 1 32,423 13 - 611 17 2 1,060 16 2 56,476 15 9 808 3 4 17,014 10 1	13,500 105,000 43,000 2,500 3,000
13		9,569,278	9,236,007 1 6	166,270 18 6	167,000
14 15 16 17 18 19 20 21 22 23	5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,461,780 9 2 70,210 3 10 11,793,865 15 - 1,081,160 13 - 358,910 16 8 117,040 6 7 40,081 11 2	450 16 2 9,893 5	500 13,500 24,500 100 100 80 100 2,000
2: 2: 2: 2: 2: 3:	6 — 7 — 8 — 9 —	1,185,496 173,707 62,600 8,886 45,081 190	1,176,368 3 9 156,008 19 4 62,415 1 8 8,539 3 8 42,081	1,698 - 8 184 18 4 3 346 16 4 100	3,000 3,000 90
3 3 3	2	6,773 18,140 2,352,364	6,188 19 - 17,153 1 10 2,346,640 11		2
	4 -	19,307,839	18,738,444 16	102,924 4 -	466,470

		<del></del>			Gi	Grants.			
Civil Votes—	continue		Balances of former Years unissued from the Exchequer.	For the Year 1936–37 (including Supplementary Grants).					
1.		·—·		·	2.	3.	<u> </u>		
Class I	v.				£ s. d.	£			
Education	on:								
United Kingdom a	ND ENG	LAND	:						
Board of Education British Museum British Museum (Natural Histo Imperial War Museum London Museum National Gallery National Maritime Museum National Portrait Gallery Wallace Collection Scientific Investigation, &c. Universities and Colleges, Great	    t Britai	  			20,000 1,500 21,000	48,065,726 193,680 114,916 12,370 5,772 31,481 8,614 8,831 11,301 231,525 2,321,000	1 2 3 4 5 6 7 8 9 10 11		
Public Education	•••	•••	•••	•••	1,000	7,527,824	12 13		
National Galleries National Library	•••	•••	•••	•••	_	12,439 3,198	14		
Total, Clas	s IV.	•••		•••	43,500	58,548,677	15		
CLASS V HEALTH, LABOUR AN UNITED KINGDOM A	d Insu								
Ministry of Health	•••	•••	•••	•••	94,000	21,628,150	16		
Board of Control	•••	•••	•••	•••	2,000	151,973	17		
Registrar-General's Office National Insurance Audit Depa	rtment	•••	•••	•••	500	97,668 166,440	18 19		
Friendly Societies' Registry		•••	•••	•••	1,000	48,563	20		
Old Age Pensions		•••	•••		130,000	44,321,000	21		
Widows', Orphans' and Old Age			y Pen		140,000	15,000,000 23,719,000	22 23		
Ministry of Labour Unemployment Allowances	•••	•••	•••	•••	4,130,000	45,000,000	24		
Grants in respect of Employme	nt Sche	mes	•••	•••		4,100,000	25		
Commissioner for Special Areas	(Engla	nd an			100	2 000 000	$\begin{array}{ c c } 26 \\ 27 \end{array}$		
Unemployment Assistance Boa Grants to Public Assistance An	.a uthoriti	es (Er	 ıgland	and	425,000	2,000,000			
Wales) Special Areas Fund	•••	•••	•••	•••	20,000	3,800,000 3,000,000	28 29		
SCOTLAN	D:								
Department of Health	•••	•••	•••	•••	85,010	3,457,766	30		
Board of Control Registrar-General's Office	•••	•••	•••	•••	500	15,405 18,190	31 32		
Commissioner for Special Areas		•••	•••	•••	100	100	33		
Grants to Public Assistance Aut			•••	•••		1,494,000	34		
Total, Clas	s V.	•••	•••	•••	5,028,210	168,018,355	35		

	Gra	nts.			
	For Deficiencies of Grants of former Years. 4.	Total. 5.	Total Issues in the Year.	Surplus  Balances  written off.  7.	Balances of Grants unissued from the Exchequer on 31st March 1937. 8.
	£ s. d.	£ s. d.	£ s. d.	${\mathfrak L}$ s. d.	£ s. d.
1 2 3 4 5 6 7 8 9 10 11		48,085,726 193,680 114,916 12,370 5,772 31,481 10,114 8,831 11,340 15 7 231,525	48,056,901 16 3 191,250 12 2 113,661 8 7 12,370 5,771 19 3 30,945 19 3 8,299 15 11 8,623 19 3 10,840 15 7 231,227 6 11	28,824 3 9 2,429 7 10 754 11 5 — 9 35 — 9 1,314 4 1 207 — 9 297 13 1	500 500 500 500 17,000
12 13 14		7,528,824 12,439 3,198	2,290,000  7,526,565 9 3  12,389 7 3  3,141 2 10	2,258 10 9 49 12 9 56 17 2	
15	39 15 7	58,592,216 15 7	58,501,989 12 6	71,227 3 1	19,000
16 17 18 19 20 21 22 23 24 25 26 27		21,722,150 153,973 98,168 166,440 49,563 44,451,000 15,000,000 23,859,000 4,100,000 200 2,425,000	21,387,323 17 - 150,222 11 10 94,100 18 7 166,440 46,220 1 5 44,190,827 7 2 15,000,000 23,714,270 15 3 39,210,516 11 2 4,079,045 19 11 1,751,276 3 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	230,500 1,000 1,000 2,000 76,000  4,800,000 100 220,000
28 29		3,820,000 3,000,000	3,795,039 3,000,000	24,961	
30 31 32 33 34	  	3,542,776 15,905 18,190 200 1,494,000	3,396,473 15 11 14,628 11 11 18,016 - 6 1,466,992 18 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54,000  100
35		173,046,565	161,481,394 12 7	6,180,470 7 5	5,384,700

				······································			Gr	ants.	
Ca	IVIL VOTES-	contin		Balar of former unissued the Excl	Years l from	For the Year 1936–37 (including Supplementary Grants).			
	1.					2.		3.	<u> </u>
						£	s. d.	£	
	tish Shipping verseas Trace  to of Board of sioners of Cr ulture and H dy, Great Br d Wales and  Britain	INDUSTR AND E	ngLAN	•••		100 9,500 10,000 587,500 218,000 18,500 1,000		$\begin{array}{c} 263,940 \\ 385,832 \\ 2,000,000 \\ 458,371 \\ 100 \\ 196,744 \\ 35,270 \\ 2,303,778 \\ 3,305,100 \\ 1,545,000 \\ 4,099,900 \\ 271,830 \\ 700,000 \\ \end{array}$	1 2 3 4 5 6 7 8 9 10 11 12 13
Ministry of Trans Development Fun Development Gra Department of Sc State Managemen Clearing Offices  Department of Ag	id nts sientific and t Districts SCOTLAN	•••	ial Res	search		29,500 69,665 — 10 20,000		101,152 705,000 870,000 621,661 100 9,000	14 15 16 17 18 19
Milk Fishery Board Herring Industry	•••	•••	•••	•••	•••	7,000 16,000	 	212,000 113,065 52,000	21 22 23
	TOTAL, CLA	ss VI.	•••	•••	•••	986,775	15 –	18,906,545	24
Common Serv  Art and Science B  Houses of Parliam  Labour and Healt  Miscellaneous Leg  Osborne  Office of Works ar  Public Buildings,  Public Buildings,  Royal Palaces  Revenue Building  Royal Parks and I  Rates on Governm  Stationery and Pr  Peterhead Haribu	Buildings, Grant Buildings, al Buildings, al Buildings and Public Buildings are are are are are are are are are are	eat Britgs Great Great ildings n cdens	tain  Britain	•••	.).	25,500 		376,240 121,295 286,055 154,825 11,470 581,900 1,480,345 166,590 128,064 1,636,295 207,655 2,326,382 1,971,369 32,000	25 26 27 28 29 30 31 32 33 34 35 36 37 38
Works and Buildin	TOTAL, CLA		•••	•••		6,500 72,500		9,512,380	39 40

#### SUPPLY SERVICES—continued.

	Gr	ants.
CIVIL VOTES—continued.	Balances of former Years unissued from the Exchequer.	For the Year 1936–37 (including Supplementary Grants).
1.	2.	3.
	$\mathfrak L$ s. d.	£
CLASS VIII.		
Non-Effective Charges (Pensions):		
Merchant Seamen's War Pensions	3,500 7,000 2,000 15,000	$\begin{array}{c cccc} 280,541 & 1 \\ 41,400,000 & 2 \\ 1,464,988 & 3 \\ 1,842,579 & 4 \end{array}$
TOTAL, CLASS VIII	27,500	44,988,108 5
CLASS IX.  EXCHEQUER CONTRIBUTIONS TO LOCAL REVENUES.  Exchequer Contributions to Local Revenues, England		
and Wales Exchequer Contributions to Local Revenues, Scotland	4,500	39,499,947 6 5,699,480 7
TOTAL, CLASS IX	4,500	45,199,427 8
TOTAL, CLASSES I TO IX	6,381,915 16 7	376,358,973 9
REVENUE DEPARTMENTS.		
Customs and Excise	$\begin{array}{r} 359 & -10 \\ 63,624 & 19 & 10 \\ 2,858 & 18 & 7 \end{array}$	$\begin{array}{c cccc} 5,837,100 & 10 \\ 7,654,700 & 11 \\ 71,944,000 & 12 \end{array}$
Total, Revenue Departments	66,842 19 3	85,435,800 13
GRAND TOTALS FOR SUPPLY SERVICES (pp. 54 to 63) £	6,495,628 19 8	649,998,873 14

#### SUPPLY SERVICES—continued.

الالالبيد	Gre	ints.			70.1			
	For Deficiencies of Grants of former Years. 4. 5.		Total Issues in the Year. 6.	Surplus Balances written off.	Balances of Grants unissued from the Exchequer on 31st March 1937. 8.			
		1		<u> </u>	1 0.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	$\pounds$ s. d.			
$\begin{matrix}1\\2\\3\\4\end{matrix}$	32,766 9 3 —	284,041 41,439,766 9 3 1,466,988 1,857,579	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,065 2 4 	1,000 5,500			
5	32,766 9 3	45,048,374 9 3	45,010,501 5 1	31,373 4 2	6,500			
6 7	_	39,504,447 5,699,480	39,494,394 10 - 5,697,343 13 1	4,552 10 - 136 6 11	5,500 2,000			
8		45,203,927	45,191,738 3 1	4,688 16 11	7,500			
9	32,806 4 10	382,773,695 1 5	367,710,900	7,905,201 1 3	7,157,594 - 2			
10 11 12 13		5,837,459 - 10 7,718,324 19 10 71,946,858 18 7 85,502,642 19 3	5,807,100 7,640,000 71,880,000 85,327,100	21,229 5 9 65,940 11 4 87,169 17 1	30,359 - 10 57,095 14 1 918 7 3 88,373 2 2			
19		00,004,044 19 3	00,021,100	Or, TOO It I	00,010 4 4			
14	32,906 4 10	656,527,408 4 6	639,110,000	8,469,801 8 9	8,947,606 15 9			

# Supply Services—continued.

The Issues for Supply Services in the Year 1936-37, as shown in the foregoing Statement, were made out of the following Grants.

	Out of Suppl	ly Grants of			
Services.	1935–36.	1936-37. (Including Supplementary Grants).	Total Issues.		
	${\mathfrak L}$ s. d.	${\mathfrak L}$ s. d.	${f \pounds}$ s. d.		
Army Votes	_	54,512,200	54,512,200		
ARMY (ORDNANCE FACTORIES) VOTE		333,800	333,800		
NAVY VOTES	3,215 11 5	81,088,784 8 7	81,092,000		
Air Votes	_	50,134,000	50,134,000		
Civil Votes	24,617 8 5	367,686,282 11 7	367,710,900		
Revenue Del'artments, viz.:—					
Customs and Excise Vote	359 - 10	5,806,740 19 2	5,807,100		
Inland Revenue Vote	42,395 14 1	7,597,604 5 11	7,640,000		
Post Office Vote		71,880,000	71,880,000		
. Total Amount issued for Supply Services £	70,587 14 9	639,039,412 5 3	639,110,000		

65

MEMORANDUM of the application of the Balances of the Grants of Ways and Means remaining unissued on 1st April, 1936, and of the Grants for the Year 1936-37.

			1				<del></del>		
Balance remaining unissued on 1st of Ways and Means for the Yea		Grants 		£ 	8.	d. 	£ 6,495,628	s. 19	<i>d</i> .
Amounts of Grants out of the Cons Year 1936-37 viz.:—	olidated Fund	l in the							
Per Act 26 Geo. V. and 1 Edw. VI	II. c. 11	•••	251	,241,900	) .				
" 26 Geo. V. and 1 Edw. V	III c. 37	•••	389	,071,020	6 -				
" 1 Edw. VIII and 1 Geo.	•••	5	,294,000	) -					
" I Edw. VIII and I Geo.	VI. c. 20	•••	4,	,424,85	3 4	4 10			
			·				650,031,779	4	10
						1			
		,	' 'AL	•••	•	£	656,527,408	4	6
Deduct.—Amount of Issues for a written off in the Year (as per pr Means Grants of the under-men	eceding State	ments)							
	1935-30	6.		1936–3	7.				
	£	s. d.		£	s.	d.			
Issues	$70, \tilde{5}87$		639,0	39,412	5	3			
Surplus Balances writton off in respect of Grants of 1935-36	6,425,041	4 11	2,0	<b>44,</b> 760	3	10			
	6,495,628	19 8	641,0	84,172	9	1			
							647,579,801	8	9
Balances of Ways and Means Gran 1937 (equal to Balance of Grants in	ts remaining Supply as det	unissue ailed o	d on 33 n pages	lst Mar s 54 to 6	ch 33) ]	}£	8,947,606	15	9

I

#### NATIONAL DEBT.

STATEMENT showing Transactions in connection with the Creation or Reduction of the National Debt in the Year ended 31st March, 1937.

## FUNDED DEET.   ## &	REDUCTION of the NATIO	NAL DEBT in th	e Year ende	ed 31st	March, 193	7.	
Outstanding on 31st March 1936			£	s. d.	£	ε.	$\overline{d}$ .
Reduced in the year by Stock transferred for—Life Annuities			976 195 109	10 0			
Life Annutities			210,120,192	14 0			
23 PER CENT. ANNUTIFIES: Outstanding on 31st March 1936 and 31st March 1937	Life Annuities	•••	2,099	12 6			
23 PER CENT. ANNUTIFIES: Outstanding on 31st March 1936 and 31st March 1937	Outstanding on 21st March 1027				956 799 009		0
Outstanding on 31st March 1936 and 31st March 1937		•••		•••	270,123,093	_	Z
21,116,830   4 10		6 and 31st March					
Outstanding on 31st March 1936 and 31st March 1937	· · · · · · · · · · · · · · · · ·			•••	2,398,679	5	10
1937		and 21ct March					
3\frac{1}{2} FER CENT. CONVERSION LOAN: Outstanding on 31st March 1936 Reduced in the year by Stock transferred for, or purchased with moneys received for— \$\frac{x} \times d. \text{Life Annuities} \tag{1.17,887 3 7} Land Registration Insurance Fund (Sec. 4 (1) 26 Geo. V. & 1 Edw. VIII. c. 26) 170,887 16 - \text{16 Pint (Sec. 4 (1) 26 Geo. V. & 1 Edw. VIII. c. 26)	7.000			•••	21,116,830	4	10
Reduced in the year by Stock transferred for, or purchased with moneys received for— # * * * * * * * * * * * * * * * * * *	$3\frac{1}{2}$ PER CENT. CONVERSION LOAN:				1		
purchased with moneys received for—£ s. d. Life Annuties	Outstanding on 31st March 1936		739,587,954	7 5	ĺ		
Life Annuities							
Fund (Sec. 4 (1) 26 Geo. V. & 1 Edw. VIII. c. 26) 170,887 16 —  Outstanding on 31st March 1937							
## Cutstanding on 31st March 1937							
Outstanding on 31st March 1937	Fund (Sec. 4 (1) 26 Geo. V.	170 887 16					
Outstanding on 31st March 1937	& I Baw. VIII. 6. 20/	170,007 10 -	185,672	19 7			
### CENT. CONSOLS:  Outstanding on 31st March 1936	_		100,012				
Outstanding on 31st March 1936		••• •••		•••	739,402,281	7	10
### Reduced in the year by Stock transferred for— Land Registration Insurance Fund (Sec. 4 (1) 26 Geo. V. & 1 Edw. VIII. c. 26).  Untstanding on 31st March 1937  \$\frac{1}{2}\$ FER CENT. WAR LOAN:  Outstanding on 31st March 1936  Reduced in the year by Stock transferred for, or purchased with moneys received for—  \$\frac{\frac{1}{2}}{2}\$ s. d.  Life Annuities & 835,949 14 3 Land Tax Redemption 112,857 13 1 Surplus Land Tax 924 15 7 Composition of Stamp Duty Donations and Bequests 14,895 18 7 Suez Canal Drawn Shares 34,357 10 9 Under British Shipping (Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7) Unclaimed Balances—  County Court Funds (24 & 25 Geo. V. c. 53 Sec. 162) Unclaimed Dividends— Court of Bankruptey, Northern Ireland (see page 79) 127 10 8 Foreshores 4,484 19 10  Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 1,962 14 6 Old Sinking Fund (1935—36) (see page 72)			400 925 972	5 4	i		
Land Registration Insurance Fund (Sec. 4 (1) 26 Geo. V. & 1 Edw. VIII. c. 26).  Outstanding on 31st March 1937			400,020,072	<i>0</i> 1			
Outstanding on 31st March 1937	Land Registration Insurance 1	Fund (Sec. 4 (1)	186,938	5 11			
Outstanding on 31st March 1936		· ·			400 500 000	10	-
Outstanding on 31st March 1936 1,912,674,317 16 9  Reduced in the year by Stock transferred for, or purchased with moneys received for—  £ s. d.  Life Annuities   835,949 14 3		•••		•••	400,739,033	19	ð
Life Annuities       835,949   14   3     Land Tax Redemption     924   15   7     Composition of Stamp Duty Donations and Bequests     14,895   18   7     Suez Canal Drawn Shares     21,860   13   4     Under British Shipping (Assistance) Act,   1935 (Sec. 4 (5) 25 Geo. V. c. 7)     Unclaimed Balances     21,860   13   4     County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162)     Unclaimed Dividends           Court of Bankruptey, Northern Ireland (sec page 79)             Foreshores             4,484   19   10     Stock purchased with Sinking Fund                 Old Sinking Fund (1935	Outstanding on 31st March 1936		1,912,674,31	7 16 9			
Life Annuities   835,949 14 3   112,857 13 1   924 15 7   Composition of Stamp Duty   29,814 6 5   Donations and Bequests   14,895 18 7   34,357 10 9   Under British Shipping (Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7)   Unclaimed Balances—   County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162)   Unclaimed Dividends—   Court of Bankruptcy, Northern Ireland (sec page 79)   127 10 8   Foreshores   4,484 19 10   Stock purchased with Sinking Fund moneys—   Victory Bonds Sinking Fund   1,962 14 6   Old Sinking Fund (1935—36) (sec page 72)   1,962 14 6   Old Sinking Fund (1935—36) (sec page 72)   1,962 14 6   Outstanding on 31 Nach 1937   1,911,458,820 6 6   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 6   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)   1,911,458,820 6 8   Outstanding on 31st March 1937 (as detailed on page 73)					İ		
Life Annuities   835,949 14 3   112,857 13 1   12,	purchased with moneys received						
Surplus Land Tax Composition of Stamp Duty Donations and Bequests 14,895 18 7 29,814 6 5 14,895 18 7 34,357 10 9 Under British Shipping (Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7) Unclaimed Balances— County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162) Unclaimed Dividends— Court of Bankruptcy, Northern Ireland (sec page 79) 127 10 8 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund (1935—36) (see page 72) 1,962 14 6 Outstanding on 31 March 1937 1,911,458,820 6 6 Outstanding on 31st March 1937 (as detailed on page 73)	Life Annuities						
Composition of Stamp Duty Donations and Bequests Suez Canal Drawn Shares 34,357 10 9  Under British Shipping (Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7) 21,860 13 4  Unclaimed Balances— County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162) Unclaimed Dividends— Court of Bankruptey, Northern Ireland (see page 79) 127 10 8  Foreshores 4,484 19 10  Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 4,484 19 10  Old Sinking Fund (1935—36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6  Outstanding on 31st March 1937 (as detailed on page 73)							
Donations and Bequests  Suez Canal Drawn Shares Under British Shipping (Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7) Unclaimed Balances— County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162) Unclaimed Dividends— Court of Bankruptey, Northern Ireland (sec page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 21 13 11  Outstanding on 31 Ararch 1937		1			İ		
Suez Canal Drawn Shares Under British Shipping (Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7) Unclaimed Balances— County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162) Unclaimed Dividends— Court of Bankruptey, Northern Ireland (sec page 79) Foreshores Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund Old Sinking Fund (1935—36) (see page 72) 1,962 14 6  Outstanding on 31 March 1937 Debts to the Banks ngland and Ireland (2½ per cent.) Outstanding on 31st march 1937 (as detailed on page 73)							
(Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7) Unclaimed Balances— County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162) Unclaimed Dividends— Court of Bankruptey, Northern Ireland (sec page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (sec page 72) 1,962 14 6 Outstanding on 31 Afarch 1937							
(Sec. 4 (5) 25 Geo. V. c. 7) Unclaimed Balances— County Court Funds (24 & 25 Geo. V. c. 53. Sec. 162) Unclaimed Dividends— Court of Bankruptcy, Northern Ireland (sec page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 1,962 14 6 Outstanding on 31 March 1937							
Unclaimed Balances—     County Court Funds (24 & 25 Geo, V. c. 53, Sec. 162) Unclaimed Dividends—     Court of Bankruptey,     Northern Ireland (sec page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys—     Victory Bonds Sinking     Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 1,962 14 6  Outstanding on 31 Tarch 1937 1,911,458,820 6 6 Debts to the Banks NGLAND AND IRELAND (2½ PER CENT.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8	(Assistance) Act, 1935 (Sec. 4 (5) 25 Geo. V. c. 7)	21 860 12 4			}		
County Court Funds (24 & 25 Geo.V.c.53. Sec. 162) Unclaimed Dividends— Court of Bankruptey, Northern Ireland (sec page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (sec page 72) 1,962 14 6  Outstanding on 31 March 1937 1,911,458,820 6 6  Debts to the Banks NGLAND and Ireland (2½ per cent.) Outstanding on 31st march 1937 (as detailed on page 73) 13,645,869 4 8	Unclaimed Balances—	21,000 10 4					
Unclaimed Dividends— Court of Bankruptey, Northern Ireland (see page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6 Debts to the Banks Ngland and Ireland (2½ per cent.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8	County Court Funds (24 &						
Court of Bankruptey, Northern Ireland (see page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6 Debts to the Banks NGLAND and Ireland (2½ per cent.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8	25 Geo.V. c. 53. Sec. 162)	158,239 19 4					
Northern Ireland (see page 79) 127 10 8 Foreshores 4,484 19 10 Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935—36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6 Debts to the Banks . Ngland and Ireland (2½ per cent.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8	Court of Bankruntey.						
Foreshores 4,484 19 10  Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6  Old Sinking Fund (1935— 36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6  Debts to the Banks Ngland and Ineland (2½ per cent.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8					}		
Stock purchased with Sinking Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935— 36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6 Debts to the Banks NGLAND and Ireland (2½ per cent.) Outstanding on 31st march 1937 (as detailed on page 73) 13,645,869 4 8	,						
ing Fund moneys— Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935— 36) (see page 72) 21 13 11  Outstanding on 31 March 1937	The state of the s	4,484 19 10	1				
Victory Bonds Sinking Fund 1,962 14 6 Old Sinking Fund (1935– 36) (see page 72) 21 13 11  Outstanding on 31 March 1937 1,911,458,820 6 6 DEBTS TO THE BANKS. NGLAND AND INFLAND (2½ PER CENT.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8							
Old Sinking Fund (1935–36) (see page 72) 21 13 11 1,215,497 10 3  Outstanding on 31 Afarch 1937 1,911,458,820 6 6  Debts to the Banks . ngland and Ireland (2½ per cent.)  Outstanding on 31st march 1937 (as detailed on page 73) 13,645,869 4 8	Victory Bonds Sinking						
36) (see page 72) 21 13 11 1,215,497 10 3  Outstanding on 31 Ararch 1937 1,911,458,820 6 6  Debts to the Banks . ngland and Ireland (2½ per cent.)  Outstanding on 31st march 1937 (as detailed on page 73) 13,645,869 4 8		1,962 14 6					
Outstanding on 31 March 1937 1,911,458,820 6 6  DEBTS TO THE BANKS NGLAND AND INELAND (2½ PER CENT.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8		91 12 11	1				
Outstanding on 31 Tarch 1937 1,911,458,820 6 6  DEBTS TO THE BANKS NGLAND AND IRELAND (2½ PER CENT.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8	ooj (oce page 12)	41 10 11	1,215,497	10 3			
Debts to the Banks. Ingland and Ineland (2½ per cent.) Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8	Out.1. 19 At 34 A 35						
Outstanding on 31st March 1937 (as detailed on page 73) 13,645,869 4 8			*** ***	•••	1,911,458,820	6	6
		as detailed on nace	73)		13.645.869	4	R
TOTAL FUNDED DRBT£ 3,364,884,607 9 3	<u> </u>		•				
		TOTAL FUI	NDED DERT	£	3,364,884,607	9	3

67

STIMATED CAPITAL LIABILIT ANNUITIES:	ry in	RESPE	CT (	OF TERM	IIN	ABI	LE	£	8.	d
On 31st March 1936 Net Increase in Year ended	 l 31st	 March 1	937	•••	•••		•••	12,108,986 14,352	_	
On 31st March 1937	•••	•••	•••	•••	•••		•••	12,123,338		
	UNF	UNDED	DEE	3 <b>T</b> .						
REASURY BILLS: Outstanding on 31st March 1936 Decrease in the year (net)	•••	•••	•••	£ 763,115, 88,520,			d. - -	£	ε.	d
Outstanding on 31st March 1937	•••	•••	•••	•••	•••		•••	674,595,000	_	
EMPORARY ADVANCES ON THE CRE	DIT O	F Ways	AND							
MEANS: Outstanding on 31st March 1936 Increase in the Year (net)	•••	•••	•••	19,055, 4,480,			_			
Outstanding on 31st March 1937	•••	•••	•••	•••	•••		•••	23,535,000		
½ PER CENT FUNDING LOAN, 1956- Outstanding on 31st March 1936 Created in the Year—	61: 3	•••		125,973,	512	_	_		,	
By Cash Subscription	•••	•••	•••	*74,300,	518	_				
Outstanding on 31st March 193	7	•••	•••	•••	•••		•••	200,274,030	-	
PER CENT. FUNDING LOAN, 1959 Created in the Year— By Cash Subscription	2–57 : 	•••	•••	•••	•••		•••	100,609,300	_	
PER CENT. FUNDING LOAN, 1959— Outstanding on 31st March 1936 Reduced in the year by Stock transferred for, or purchased with moneys received for— 3 per Cent. Funding Loan	69 : 	 £ s.	 d.	147,194,	040	1	8			
Sinking Fund (see page 71) Life Annuities		4,927 4 1,416 7	-	1,616,	343	11	3			
Outstanding on 31st March 1937	•••	•••	•••	•••	•••			145,577,696	10	
PER CENT. FUNDING LOAN, 1960 Outstanding on 31st March, 1936 Reduced in the year by Stock to purchased with moneys received	 ransfe	 orred for	 , or	357,584,	423	14	7			
4 per Cent. Funding Loan Sinking Fund (see page 70) Life Annuities Donations and Bequests	3,560	£ s. 0,820 18 2,500 - 550 -	d. 4							
Donamons and Doquests				3,563,8	370	18	4			
Outstanding on 31st March 1937		•••	•••	•••	•••		•••	354,020,552	10	
PER CENT. CONVERSION LOAN, 19 Outstanding on 31st March 1936	and 31	: lst Marcl	193	7	•••		•••	206,526,642	10	
PER CENT. CONVERSION LOAN, 194 Outstanding on 31st March 1936	8-53 : and 3	: lst Marc	h 193	37	•••		•••	301,837,670		
Carried forward	•••	•••	•••	***	•••			2,006,975,891 d under the Prosp		

House of Commons Parliamentary Papers Online. Copyright (c) 2006 ProQuest Information and Learning Company. All rights reserved.

Unfunded Debt-continued.											
		£	8.	d.	£		s.	d.	£	s.	d.
Brought forward	•••	•••		•••	•••	•••		•••	2,006,975,891	17	J
4½ PER CENT. CONVERSION LOAN, 19 Outstanding on 31st March 1936 Reduced in the year by Stock purchased with moneys re-	940–44	:			368,857,6	32	13	8			
ceived for— Life Annuities Land Tax Redemption Surplus Land Tax Composition of Stamp	21	3,275 1,362 7,296	11	7 4 9							
Duty Donations and Bequests New Sinking Fund (1928)	1	2,872		4 5							
(see page 72)	2,736	5,209	18	4	2,936,0	22	18	9			
Outstanding on 31st March 1937	•••	*.***			•••	•••		•••	365,921,609	14	11
5 PER CENT. CONVERSION LOAN, 194 Outstanding on 31st March 1936			farc	h 19	937	•••		•••	322,841,697	9	2
4 PER CENT. VICTORY BONDS: Outstanding on 31st March 1936 Drawn Bonds repaid 1st Septembe	 or 1936	 (see p		70)	320,300,4 3,366,3		_	<i>-</i>			
Outstanding on 31st March 1937	•••	•••		•••	•••			•••	316,934,145	-	-
Outstanding on 31st March 1936  Reduced in the year by—  Bonds paid off—		•••		•••	172,229,1	86	_	-			
3 per cent. 1936 (15th April 1936) 2½ per cent. 1937 (1st Feb. 1937)	42,00	00,000 88,386		1 1							
Bonds purchased with moneys received for— Old Sinking Fund (1935–36)		40.00									
(see page 72)	2,94	40,800			72,229,1	.86	_	_			
Outstanding on 31st March 198 page 75)	37 (as 	detai 	led	on 	•••	•••		•••	100,000,000	-	
‡National Savings Certificates Outstanding on 31st March 1936 Created in the year—	: 	•••			391,449,8	21		_			
For Cash	•••	•••		•••	25,692,4	33	-	_			
Reduced in the year by— Cash Repayments	•••	***			417,142,2 27,048,7		_	-		,	
Outstanding on 31st March 1937	•••	•••						•••	390,093,525		
Carried forward								e	3.502,766,869		

Charge and the second of the s										200000
Unfunded Debt—continued.								£	8.	d.
Brought forward	•••	•••	•••	•••	•••			3,502,766,869	1	2
National Savings Bonds:				:	£	з.	d.			
Outstanding on 31st March 1936	•••	•••	•••	4,318,	405	12	4			
Reduced in the year (repayments)	•••	•••		129,	415	12	-			
Outstanding on 31st March 1937	•••	•••	•••	•••	•••			4,188,990	-	4
Total Internal Unf	UNDED	Dest	•••	•••			•••	3,506,955,859	1	6
TOTAL INTERNAL	DEBT	···	•••	•••	•••		£	6,883,963,804	10	9
EXTERNAL DEBT:										
Outstanding on 31st March 1936	•••	•••		1,036,545,	184	-	-			
Reduced in the year by— Repayment of \$19,379,525 Twenty Year Bonds, 1937	5½ ] 	per ce	ent.	*3,982,	094	_	_			
TOTAL EXTERNAL	DEBT	· · · ·	•••	,			£	1,032,563,090		_
TOTAL DEBT ON 31st MARC	H 1937	·					£	7,916,526,894	10	9

<sup>\*</sup> At par of exchange.

#### SINKING FUNDS, &c.

STATEMENTS showing the Application, in the Year ended 31st March, 1937, of the sums issued to the Commissioners for the Reduction of the National Debt on account of the following Sinking Funds, &c.

#### I.—VICTORY BONDS SINKING FUND.

STATEMENT showing the application in 1936-37 of the amount issued from the Consolidated Fund under Section 2 of the War Loan Act, 1919 (9 & 10 Geo. V. c. 37).

Balance in hands of National Debt Commissioners on 1st April, 1936 Issued from the Consolidated Fund in 1936-37 (as on page 35) Interest on Temporary Investments	£ 1,684,241 3,434,241 2,106	s. d. 4 3 4 6 5 -	Amount applied in paying off Bonds drawn for repayment on 1st Sept. 1936 Amount applied in purchase and cancellation of:—  1,962l. 14s. 6d. 3½ per cent. War Stock 2,106 Balance in hands of National Debt Commissioners at 31st March, 1937  1,752,182	<i>s</i> 5	_
	£5,120,588	13 9	£5,120,588 I	13	9

N.B.—The sums issued half-yearly from the Consolidated Fund to this Account are applicable to the paying-off at 1st September of each year of 4 per cent. Victory Bonds drawn for repayment at that date.

#### II.—4 PER CENT. FUNDING LOAN SINKING FUND.

STATEMENT showing the application in 1936-37 of the amount issued from the Consolidated Fund under Section 2 of the War Loan Act, 1919 (9 & 10 Geo. V. c. 37).

Balance in hands of National Debt	£	8.	d.	Amount applied in purchase and can-	£	ε.	d.
Commissioners at 1st April, 1936 Issued from the Consolidated Fund in	333,750		9	cellation of 3,560,820 <i>l</i> . 18s. 4 <i>d</i> . 4 per cent. Funding Loan 1960–90	4,146,001	_	8
1936-37 (as on page 35)	4,141,220	12	3	Balance in hands of National Debt Commissioners at 31st March, 1937	328,969	15	4
				_			
_	£4,474,970	16	-	£	24,474,970	16	

#### III.—3 PER CENT. FUNDING LOAN SINKING FUND.

STATEMENT showing the application in 1936-37 of the amount issued from the Consolidated Fund under Section 24 of the Finance Act 1934 (24 & 25 Geo. V. c. 32).

Balance in hands of National Debt Com-	£	s.	d.	Amount applied in purchase and can-	£	s. :	d.
missioners at 1st April, 1936 Issued from the Consolidated Fund in	25,099	6	5	cellation of 1,614,927l. 4s. 0d. 3 per	642,793 1	8	1
1936-37 (as on page 35)	1,687,813	8	4	Balance in the hands of the National Debt Commissioners at 31st March,	•		
				1937	70,118 1	6	8
<u>-</u>							_
	£1,712,912	14	9	£1,7	712,912 1	4	9
		_	_	,			-

# IV.—31 PER CENT. CONVERSION LOAN SINKING FUND.

The prospectus of the  $3\frac{1}{2}$  per cent. Conversion Loan provided that if the average daily price as certified by the Bank of England during a half-year ending 1st April or 1st October has been below 90, Sinking Fund is to be issued to an amount of not less than 1 per cent. of the Loan outstanding at the said 1st April or 1st October, such Sinking Fund to be applied during the succeeding half-year to purchase of the Loan for cancellation. The average price for the half-years ended 1st April, 1936 and 1st October, 1936 being above 90, no issues of Sinking Fund were made during the year 1936–37 (11 & 12 Geo. V. c. 32).

## V.--4 PER CENT. CONSOLIDATED LOAN SINKING FUND.

The prospectus of the 4 per cent. Consolidated Loan provided for a Sinking Fund at the rate of £2,500,000 a quarter to be applied until 30th April, 1937, so long as the price of the Loan is at or below par. During the year 1936-37 the price remained above par and accordingly no issues of the Sinking Fund were made (18 & 19 Geo. V. c. 17).

# VI.—OTHER SINKING FUNDS.

ISSUES FROM THE	CONSOLIDATED FUND.			
OLD SINKING FUND:	lar the Let 20 & 20 West a LF - F			£ s. d.
	•	•••	•••	2,940,701 15 -
NEW SINKING FUND Amount issued un the year to 31st	(1928) (Balance): der the Finance Act, 1936 (26 Geo. V. & 1 Edw March, 1937 (see page 35)	v. VIII. c. 34,	s. 30), for	2,931,162 2 11
		TOTAL	₤	5,871,863 17 11
APPLICATION OF T	HE ABOVE :  unt and Nature of Capital Debt purchased and ca	incelled.		Amount applied to Debt
		· · · · · · · · · · · · · · · · · · ·		Reduction.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4½ per cent. Conversion Loan, 1940-44          2½ per cent. Treasury Bonds, 1937          3½ per cent. War Loan			$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5,677,031 12 3			£	5,871,863 17 11

# VII.—4 PER CENT. FUNDING LOAN AND 4 PER CENT. VICTORY BONDS TRANSFERRED FOR DEATH DUTIES.

STATEMENT of Receipts and Payments in 1936-37 by the National Debt Commissioners under Section 3 of the Wai Loan Act, 1919 (9 & 10 Geo. V. c. 37).

	Cash.			Securitie	es.			Cash.			Securitio	s.	
Balance in hands of National Debt Com- missioners at 1st April, 1936 4 per cent. Funding Loan 5 per cent. Victory Bonds Issued from Consoli- dated Fund For 4 per cent. Vic- tory Bonds paid off Securities transferred in year: 4 per cent. Funding Loan 4 per cent. Victory	£ 4,544,184 1,260,420	ε.		£ — 1,420,840 19,136,930 — — —	s. 10	d. -	Securities sold or paid off:—  4 per cent. Victory Bonds Amount paid into the Exchequer, (see page 28) Balances in hands of National Debt Commissioners at 31st March, 1937 4 per cent. Funding Loan 4 per cent. Victory Bonds	5,750,000 54,604	ε.		1,260,420 ————————————————————————————————————	3.	. à
E5,	804,604 18	3 2	£1	20,557,770	10		 £5,	804,604 18	3 2	£1:	20,557,770	10	

<sup>†</sup> These securities constitute an asset proper to be set off against the Gross Capital Liabilities of the State (see page 78).

## CAPITAL ACCOUNT.

DETAILED STATEMENT of the CAPITAL ACCOUNT of the NATIONAL DEBT on the 31st March, 1937.

	Bank of England.			Bank of Ire (D=Dubl (B=Belfa	in.)	ł.	Total.		
FUNDED DEBT  2½ per Cent. Consols (51  Vict. c. 2 & 52 Vict. c. 4)  2¾ per Cents. (47 & 48 Vict.  c. 23)  ½ per Cents. (16 Vict.  c. 23, and 47 & 48 Vict.  c. 23)	$ \begin{cases} £ \\ 271,743,731 \\ 2,383,405 \\ 21,101,389 \end{cases} $	4 (	2 { 5 {	£ D. 3,638,469 B. 740,891 D. 8,:05 B. 6,868 D. 14,008 B. 1,432	10 11 3 17	d. - 9 8 1 5	£ 276,123,093 2,398,679 21,116,830	5	d. 2 10
3½ per Cent. Conversion Loan (6 & 7 Geo. V. c. 24 and 9 & 10 Geo. V. c. 37) 4 per Cent. Consols (6 & 7 Geo. V. c. 24 and 11 & 12 Geo. V. c. 32)	$ \left. \begin{array}{l} 726,446,525 \\ 399,084,168 \end{array} \right. $			D. 8,058,390 B. 4,897,365 B. 1,654,865		1 8 8	739,402,281 400,739,033		
3½ per Cent. War Loan (6 & 7 Geo. V. c. 67 and 21 & 22 Geo. V. c. 49)	1,860,526,222	19 10	o{ 	D.32,716,289 B.18,216,307	11 15	3 5	1,911,458,820	6	6
DEETS to the BANKS of ENGLAND and IRELAND (2½ per Cent.) (as detailed below.)	3,281,285,443		7	69,953,295 2,630,769		8	3,351,238,738 13,645,869		8
TOTAL FUNDED DEBT £	3,292,300,543	1	7	72,581,064	7	8	3,364,884,607	9	3
TERMINABLE ANNUITH	ES:								
ESTIMATED CAPITAL LIABILIANA Annuities for Life and Per 19 & 20 Geo.	l Terms of Year	s:	. 14	4s. 8d.)	•••	£	12,123,338		_

## DETAILS OF THE DEBTS TO THE BANKS OF ENGLAND AND IRELAND.

£	£		£	s.	ıl.
Bank of England-Original Capital:		Bank of Ireland: 1782: Act 21 & 22 G. 3. c. 16 (Irish)			
1694: Act 5 & 6 W. and M. c. 20 1,200,000 1708: Act 7 Anne, c. 7 400,000		(Irish Currency, 600,000 <i>l</i> .) 1797: Act 37 G. 3, c. 50 (Irish)	553,846	3	1
1742: Act 15 G. 2, c. 13 1,600,000	3,200,000	(Irish Currency, 500,000l.)	461,538	9	3
Capital purchased of the South Sea Company: 1721: Act 8 G. 1, c. 21 (residue of capital of		1808: Act 48 G. 3, c. 103 (Irish Currency, 1,250,000 <i>l</i> .) 1821: Act 2 G. 4, c. 72 (Irish	1,153,846	3	1
4,000,000 <i>l</i> . purchased of the South Sea Company)	3,328,300	Currency, 500,000 <i>l</i> .)	461,538	9	3
Other advances to Government: 1716: Act 3 G. 1, c. 8, balance of 2,000,000l.		£	2,630,769	4	8
of Exchequer Bills cancelled 1727: 1 G 2, c. 8, Advance to Government 1728: 2 G 2, c. 3. Advance to Government	500,000 1,750,000 1,250,000	****	and the second s		erest si
1746: 19 G. 2, c. 6, Exchequer Bills delivered	986,800				

£11,015,100

UNFUNDED DEBT.	£ s. d	£ s. d
Treasury Bills		674,595,000
Temporary Advances on the Credit of Ways and Means		23,535,000
Created under the War Loan Acts, 1914 to 1919 (4 & 5 Geo. V. c. 60, 5 & 6 Geo. V. c. 55, 6 & 7 Geo. V. cc. 24, 36 & 67, 7 & 8 Geo. V. c. 41, 8 & 9 Geo. V. c. 25 and 9 & 10 Geo. V. c. 37), and the Finance Acts, 1916 (6 & 7 Geo. V. c. 24), 1920 (10 & 11 Geo. V. c. 18), 1921 (11 & 12 Geo. V. c. 32) and 1926 (16 & 17 Geo. V. c. 22):		
$2\frac{1}{2}$ PER CENT. FUNDING LOAN:  Repayable 1958-61 $\left\{ \begin{array}{l} \text{Bank of England} \\ \text{Bank of Ireland} \end{array} \right\}$ Belfast	199,969,806 14 11 304,223 5 1	200 274 020
$2_4^3$ PER CENT FUNDING LOAN:  Repayable 1952-57 ${Bank  ext{ of } England \\ Bank  ext{ of } Belfast}$	100,592,382 6 7 16,917 13 5	200,274,030
3 PER CENT. FUNDING LOAN:  Repayable 1959–69 $\left\{ \begin{array}{l} \text{Bank of England} \\ \text{Bank of Ireland} \end{array} \right\}$ Belfast	142,949,630 8 2 2,628,066 2 3	100,609,300
4 PER CENT. FUNDING LOAN:  Repayable 1960–90 $\begin{cases} Bank & \text{of England} \\ Bank & \text{of Dublin} \\ Ireland & Belfast \end{cases}$	349,034,536 17 4 4,664,519 9 5 321,496 9 6	254 020 552 10 0
$2\frac{1}{2}$ PER CENT. CONVERSION LOAN: Repayable 1944–49 $\left\{ egin{array}{l} \text{Bank of } \\ \text{Bank of } \\ \text{Ireland} \end{array} \right\}$ Belfast	206,084,273 17 - 442,368 13 5	354,020,552 16 3 206,526,642 10 5
3 PER CENT. CONVERSION LOAN:  Repayable 1948–53 $\left\{ \begin{array}{l} \text{Bank of England} \\ \text{Bank of Ireland} \end{array} \right\}$ Belfast	300,350,024 6 11 1,487,645 13 1	301,837,670
4½ PER CENT. CONVERSION LOAN:  Repayable 1940-44 ${Bank of England Bank of Ireland Belfast}$	365,754,879 14 4 166,730 - 7	365,921,609 14 11

MAITONAL DEBT. CAFITAL A	CCOUNTCONCO	rueu.		10
Unfunded Debt—continued.  Created under the War Loan Acts—continued.	£ s	. d.	£ s	. d.
5 PER CENT. CONVERSION LOAN:  Repayable 1944-64 {Bank of England Bank of Ireland } Belfast	321,513,584 8 1,328,113 1		322,841,697 9	2
4 PER CENT. VICTORY BONDS:  Repayable by Annual Bank of England Bank of Belfast Ireland Post Office Issue	302,162,300 - 1,340,700 - 13,431,145 -	 	316,934,145 -	
Treasury Bonds:  1 per cent. repayable 1st February 1939-41 B	ank of England	•••	100,000,000 -	
*National Savings Certificates:  Repayable on application at any time		•••	390,093,525 –	e e e e e e e e e e e e e e e e e e e
4 per cent. National Savings Bonds:  Repayable at 103 per cent. ten years afte earlier at par on the terms set out in the p	r date of issue; rospectuses	or 	4,188,990 -	4
TOTAL INTERNAL DEBT		£	6,883,963,804 10	9

See also note ‡ on page 68.

Unfunded Debt—continued.			gyphogyphonic 23 mgc 4. Says Sing, comtr. 27 Mar 1902 25 Spinness A		loui>
EXTERNAL DEBT.	£	s. d.	£	8.	d.
OTHER DEBT created under the War Loan Acts,  1914 to 1919—Payable Abroad :—  United States of America—  Government Loan. \$4,368,000,000*  5½ per cent. Twenty Year Bonds, 1937.  \$687,875 (unclaimed at 31st March 1937)  Loans from Allied Governments: £  France 53,500,000\$  Russia 60,000,000\$  Italy 21,387,500†	‡897,534,246 ‡141,344				
	100,000,000		1,032,563,090		_
TOTAL EXTER	NAL DEBT	£	1,032,563,090	_	_
TO	TAL DEBT.	£	7,916,526,894	10	9

<sup>\*</sup> Including \$28,000,000, being the principal portion of the instalment of \$159,520,000 in respect of the year ended the 30th June, 1932, which was suspended under the Moratorium proposed by President Hoover. Under the Agreement of the 4th June, 1932 (Cmd. 4202 of 1932), this instalment is repayable with interest at 4 per cent. by means of ten equal annuities of \$19,441,530·10, commencing on the 15th December, 1933.

§ These sums, on which no interest is payable, may be regarded as available to be set off against debts owed by the same Governments to this country.

† Repayable without interest by instalments commencing 15th September, 1928 (Cmd. 2580 of 1926), but under the Moratorium proposed by President Hoover these repayments were suspended for one year as from 1st July, 1931. From 1st July, 1932, the repayments have been suspended in accordance with the arrangements made at the Lausanne Conference (Cmd. 4206 and 4129 of 1932).

‡ At par of exchange.

## SUMMARY.

FUNDED DEBT	$egin{cases}  ext{Bank} \  ext{Bank} \  ext{Ireland} \end{cases}$	of Engl of { Du d { Bel	land blin lfast	3,292,3 $47,0$	£ 300,543 066,333 517,731	s. 1 6	7 10	£ 3,364,884,607	s. 9	d.
TERMINABLE ANNUITIES	Bank	of Engl	land	•••	•••			12,123,338	_	-
	Bank	of Engl	land	3,494,2	255,078	13	8			
Unfunded Debt	Bank	$\inf_{\mathbf{l}} \left\{ egin{matrix} \mathbf{D}\mathbf{u} \\ \mathbf{B}\mathbf{e}\mathbf{l} \end{smallmatrix}  ight.$	blin lfast		364,519 36,260	9 18	5 5			
	Extern	nal De	ebt	1,032,8	63,090	_	_	4 520 519 040	7	c
								4,539,518,949	1	6
	$Total \dots$	•••		•••	•••	•••		7,916,526,894	10	9
Deduct:— †Bonds, &c., tendered f 9 & 10 G. 5. c. 37, ar Debt Commissioner off, viz.:—	nd held by th	ie Natio	onal							
4 per cent. Fundi	ing Loan	•••	•••	1,4	20,840	10	-			
4 per cent. Victor	ry Bonds	•••		117,8	376,510	_	_	119,297,350	10	_
	Net Total	•••	•••	•••	•••		£	7,797,229,544	****	9§

For additional Capital Liabilities, see page 78.

† Under Sec. 26 of the Finance Act 1928, no interest is payable on these holdings.

§ Of this amount the sum of 3,058,0281. 198. 5d. was held by the National Debt Commissioners on account of Unclaimed Stock and Dividends and Unclaimed Redemption Moneys, viz.:—

Balance of Unclaimed Stock in Commissioners' names at the 31st March, 1936	$\begin{cases} \text{England} & \dots \\ \text{Ireland} & \dots \end{cases}$	1,069,503 29,800	$\left.\begin{array}{cc} s. & d. \\ 17 & 1 \\ 4 & 2 \end{array}\right\}$	£ s. d.
Transferred to Commissioners in the Year ended 31st March, 1937	$\begin{cases} \text{England} & \dots \\ \text{Ireland} & \dots \end{cases}$	4,045 167	$\begin{bmatrix} 13 & 5 \\ 5 & 5 \end{bmatrix}$	4,212 18 10
Re-transferred to Claimants in the Year ended 31st March, 1937	$\begin{cases} \text{England} & \dots \\ \text{Ireland} & \dots \end{cases}$	4,256 —	10 7	1,103,577 - 1 4,256 16 7
Palance of Unclaimed Stock at 31st March, 1937	$\begin{cases} \text{England} & \dots \\ \text{Ireland} & \dots \end{cases}$	1,069,292	$\begin{bmatrix} 13 & 11 \\ 9 & 7 \end{bmatrix}$	1,099,320 3 6
Balance of Stock purchased with Unclair Palance of Stock held on account of Un March, 1937	claimed Redempt	tion Moneys	at 31st	2,691,139 8 11
	TOTAL SECU	RITIES	€	3,958,028 19 5

STATEMENT showing the AGGREGATE GROSS CAPITAL LIABILITIES of the State, the Estimated Assets, and also the Exchequer Balances on the 31st March, 1936, and 31st March, 1937.

	On 31st March, 1936.	On 31st March, 1937.	Increase (+) or Decrease (-) in the year ended 31st March, 1937.
Funded Debt Terminable Annuities : Estimated Capital Liability in respect of Unfunded Debt	3,366,474,816 12,108,986 4,537,828,660	£ 3,364,884,608 12,123,338 4,539,518,949	$\begin{vmatrix} & & & \\ - & 1,590,208 \\ + & 14,352 \\ + & 1,690,289 \end{vmatrix}$
Deduct:—  *Bonds, &c., tendered for Death Duties under 9 & 10 G. V. c. 37, and held by the National Debt Commissioners until drawn or paid off, viz.:—	7,916,412,462	7,916,526,895	+ 114,433
4 per cent. Funding Loan 1,420,841 4 per cent. Victory Bonds 117,876,510	120,557,771 7,795,854,691	119,297,351 7,797,229,544	$\begin{array}{r rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
Other Capital Liabilities:  Under Telegraph Acts, 1892 to 1925, and Post Office and Telegraph (Money) Acts, 1928, 1931 and 1935  Under Public Offices (Acquisition of Site) Act, 1895, Session 2 Under Public Offices (Whitehall) Site Act, 1897  Under Naval Works Acts, 1895 to 1905  Under Public Buildings Expenses Act, 1903  Under Post Office (London) Railway Act, 1913  Under Housing Act, 1914  Under West Indian Islands (Telegraph) Act, 1924	103,635,043 181,193 181,416 210,009 127,708 631,593 762,300 47,736	110,781,679 169,410 167,068 88,012 81,414 588,523 710,592 46,022	+ 7,146,636 - 11,783 - 14,348 - 121,997 - 46,294 - 43,070 - 51,708 - 1,714
Total Liabilities; $\ldots$	7,901,631,689	7,909,862,264	+ 6,855,722 + 8,230,575
Estimated Assets: §  Estimated Market Value of Suez Canal Shares (39-40 Vict. c. 67)	88,345,135 300,000 20,654 5,001,000 390,000 16,721,003 1,684,241 333,750 25,099 — 13,623,915 4,544,185 375,000,000 3,579,228 535,881 — 510,104,091	78,622,059 300,000 19,912 5,001,000 740,000 16,721,003 1,752,182 328,970 70,119 — 13,485,490 54,605 375,000,000 3,950,000 3,500,015 118,264 499,663,619	- 9,723,076 - 742 + 350,000 + 67,941 - 4,780 + 45,020 - 138,425 - 4,489,580 + 370,772 + 2,064,134 + 118,264 - 10,440,472

<sup>\*</sup> Under Sec. 26 of the Finance Act 1928, no interest is payable on these holdings.

‡ In addition to the liabilities given here, there are sundry contingent liabilities, as detailed on pages 70 to 81, which the State is not likely to be called upon, to any material extent, to discharge.

§ Excluding advances from Vote of Credit to Dominions, Allied Powers, &c., and other advances shown on pages 86 to 90.

## STATEMENT OF CONTINGENT OR NOMINAL LIABILITIES.

#### Supreme Court of Judicature, England:

Liability to Suitors:			£	s.	d.
Original Liability	•••	•••	2,764,744	1	10
Subsequent reductions (net)	•••	•••	1,132,609	6	4
Liability on 31st March,	1937	•••	1,632,134	15	6

This liability represents money belonging to suitors of the Court of Chancery. Prior to 1869 such money was invested in Government Securities, and the interest was charged with the payment of the Salaries, &c., and expenses of certain officers of the Court. By the Act 32 & 33 Vict. c. 91, these charges were made payable out of votes of Parliament, and the Government Securities representing the cash book-debt to suitors were transferred to the National Debt Commissioners and cancelled in 1870.

The nominal liability now remaining, which includes certain losses by fraud or error affecting suitors' money, for which the Consolidated Fund is contingently liable, is reduced to some extent by the operation of investments of suitors' cash not required for current payments under the provisions of the Court of Chancery (Funds) Act, 1872; the assets represented by these investments being in excess of the liability in respect of them.

#### Late Court of Bankruptcy, England:

Liability to Bankrupts' Estates, &c.:		£	з.	d.
O 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1,434,499	9	7
Subsequent reductions (net)	••	478,346	13	9
Liability on 31st March, 1937	••	956,152	15	10

The Stock and cash available to cover this liability were transferred to the National Debt Commissioners in 1869 and 1870, and the Stock, together with similar Stock purchased with the cash so transferred, was cancelled under the provisions of the Act 32 & 33 Vict. c. 91.

#### Bankruptcy Estates Account:

Liability to Bankrupts' Estates:		£	8.	d.
Original liability	•••	159,660	15	3
Subsequent reductions (net)	•••	1,237	11	9
Liability on 31st March, 1937	•••	158,423		

Amount advanced under the provisions of the Acts 48 & 49 Vict. c. 47, 49 Vict. c. 12, and 50 & 51 Vict. c. 187 (Local), out of funds held by the Treasury in respect of bankrupts' estates (under the Bankruptey Act, 1883), for the purchase of a site and the cost of buildings for the Bankruptey Department, and for providing office accommodation for officers performing duties under the Bankruptey Act, 1883.

Court of Bankruptey, Northern Ireland: Liability on 31st March, 1936 Cash applied to cancel £127 10s. 8d. debt. (see page 66)	£ 319 132	
Liability on 31st March, 1937	452	 7

Unclaimed Dividends applied to cancel Dobt:

20 & 21 Vict. c. 60 s. 295, 40 & 41 Vict. c. 57 s. 85, General adaptation of
Enactments (Northern Ireland) Order 1921, and Supreme Court of Judicature
(Northern Ireland) Order, 1921.

STATEMENT OF CONTINGENT OR NOMINAL LIABILITIES—continued.

Bank of England:

South Sea Annuities, &c. ...  $\frac{\pounds}{39,787}$  12 5

A (net) repayment of interest on South Sea Stock, &c., was made to the Exchequer by the South Sea Company between 1845 and 1852, under the provisions of 7 & 8 Vict. c. 80. The management of the annuities was subsequently taken over by the Bank of England and the balance then in the hands of the South Sea Company was transferred to that Bank.

Bank of Ireland:

Dormant balances of interest on Government Funds paid into the Exchequer in 1882 and 1912.

Under the provisions of 27 and 28 Vict. c. 24. s. 17, unclaimed Shares and Balances of Naval Prize Money, &c. have from time to time been transferred to the Consolidated Fund, which is made liable by that Act for claims which the Naval Prize Cash Balance may be insufficient to meet. The present liability is in respect of unclaimed Prize Money which has not been outstanding for more than ten years.

A sum of £126,500 was paid to the Exchequer from the Naval Prize Fund in 1928–9 under the Act 18 & 19 Geo. V., c. 36, and a further contingent liability was imposed on the Exchequer, in respect of possible claims, in consequence. The amount cannot be exactly stated, but is unlikely to be large.

National Debt Commissioners:

Life and other Annuities Warrant Account:  $\pounds$  s. d. Original liability ... ... ... 50,000 - - Subsequent reductions ... ... 40,000 - - Liability on 31st March, 1937 ... 10,000 - -

This amount is due from the Exchequer to the National Debt Commissioners in respect of annuities payable but unclaimed, and for which, therefore, the full amount has not been actually issued from the Exchequer.

Under Section 25 of the Finance Act 1928, £1,000,000 was paid into the Exchequer out of the account of Unclaimed Dividends. This liability has been reduced by the accumulation and re-investment of Dividends.

Government Annuities Investment Fund ... £472,132

Deficiency of Assets in respect of Deferred Annuities and Life Insurances shown by valuation as at 31st December, 1935, charged on Consolidated Fund under Section 67 (5) of 19 & 20 Geo. V. c. 29.

N.B.—Under Section 3 of 27 & 28 Vict. c. 46, Reduced Three per cents. to the amount of 30,000l were cancelled on 24th November, 1887, in respect of a surplus shown on valuation at 31st December, 1885.

STATEMENT OF CONTINGENT OR NOMINAL LIABILITIES—continued. Unemployment Fund:

The Consolidated Fund is liable to make good any amount by which the Unemployment Fund is insufficient to pay the annuity of £5,000,000 per annum due to the National Debt Commissioners (25 Geo. V. c. 8 s. 60).

Post Office Savings Banks, Trustee Savings Banks and Friendly Societies:

The Consolidated Fund is liable to make good any amount by which the Funds held by the National Debt Commissioners may prove insufficient to meet the claims of Depositors in the Post Office Savings Bank, or of the Trustees of Trustee Savings Banks and Friendly Societies (40 Vict. c. 13).

Land Registry Insurance Fund:

The Consolidated Fund is liable to make good any amount by which this Insurance Fund is insufficient to pay the indemnity for any loss chargeable thereon [15 Geo. V. c. 21. sec. 85 (4)].

Pacific Cable Undertaking:

By Sec. 1 (b) of the Imperial Telegraphs Act, 1929, the Consolidated Fund is made contingently liable for the payment of the Annuities due to the National Debt Commissioners in respect of the Debt outstanding on account of the Pacific Cable Undertaking in so far as they may not be paid as provided for in that Act and the Pacific Cable Acts, 1901 and 1927. The amount of the debt at 31st March, 1937, was £821,670.

# STATEMENT of all LOANS GUARANTEED BY THE BRITISH each Loan and other

	Amount of Loan.	Rates of Inter- est.	PURPOSE FOR WHICH LOAN WAS INTENDED.	Primary Security.	
Furkey	£ s. d. 5,000,000	4	above the part	the Ottoman Empire, and especially the an- nual amount of the t, which remains over and thereof appropriated to a	1
EGYPT	9,424,000	3	Payment of Alexandria Indemnities and other expenses connected with the Egyptian War (48 Vict. c. 11).	the Customs of Smyrna  First charge on the Revenues assigned to the Service of the Preference and Unified Debts	2
Greece	*6,023,700	2 <del>1</del>	Payment of War Indemnity to Turkey, and sundry internal debts (61 Vict. c. 4).	Charged on Revenues assigned for the service of the Hellenic Public Debt.	3
MAURITIUS	600,000	3	For relief of distress caused by hurricane, and for construction of Public Works (55 & 56 Vict.	Revenues of the Colony	4
	600,000	5	c. 49 and 21 & 22 Geo. V. c. 26). Repair and replacement of pro- perty damaged by hurricane, and for Public Works (21 & 22	Revenues and Assets of the Colony.	5
TRANSVAAL	5,000,000	3	Geo. V. c. 26).  Land and Agricultural Bank, Railways, Public Works, Agricultural Settlement, &c. (7 Edw. VII. c. 37).	Ditto	6
SOUDAN {	6,380,000 3,763,400 1,500,000	$\left\{egin{array}{c} 5rac{1}{4} \ 4 \ 4 \end{array} ight\}$	Irrigation and Railway Extension (9 & 10 Geo. V. c. 43). Irrigation of the Gezireh Plain (13 Geo. V, sess. 2, c. 4, sec. 3, 12 & 13 Geo. V. c. 15, and 14 & 15 Geo. V. c. 8, sec. 4).	Revenues and Assets of the Government of the Soudan.	8
WELSH CHURCH COM-				D	9
MISSIONERS LOCAL LOANS: 3 PER CENT. STOCK	\$2,350,000 431,741,622 4 11	5½ 3	Carrying out of the provisions of the Welsh Church Act, 1914 (4 & 5 Geo. V, c. 91). Public Works and Improvements, &c. (50 & 51 Vict. c. 16).	Properties vested in the Welsh Church Com- missioners. Assets of the Local Loans Fund.	
IRISH LAND PUR- CHASE: GUARANTEED	13,649,690 6 9	23	Purchase of Land in Ireland (54 & 55 Vict. c. 48).		12
LAND STOCK. GUARANTEED 41 PER	6,565,930	41	Purchase of Land in Northern	Irish Land Purchase	19
CENT. BONDS. GUARANTEED 27 PER	58,328,368 17 9	27	Ireland (15 & 16 Geo. V. c. 34). Purchase of Land in Ireland (3	Fund.	14
	,,	-*	Edw. VII. c. 37).		1-7

<sup>\*</sup> The amount of the Loan originally authorised to be raised was 6,800,000*l*., but bonds of the nominal value of 6,023,700*l*. only have been issued. The power to issue further bonds expired with the year 1903. For the amounts outstanding in respect of payments by His Majesty's Government under guarantees of Greek Loans, see H.C. 21 of 1937 and H.C. 94 of 1937.

§ Advanced by the National Debt Commissioners.

GOVERNMENT outstanding on 31st March, 1937, giving the amount of Particulars thereof.

Extent of Guarantee	When Redeem- able.	Amount paid off by Sinking Fund &c.	Amount outstanding on 31st March, 1937.	Nominal Amount of Securities held on Account of Sinking Fund on 31st March, 1937.	Nominal Net Liability of the State.	Nature of Securities held on Account of Sinking Fund.
1 Interest only, jointly and severally with France.		£ s. d. 3,087,700	£ s. d. 1,912,300	£ s. d. 616,013	£ s. d. 1,296,287	4 per cent. Con- solidated Loan.
2 Annuity of 315,000l. guaranteed jointly and severally with Austria - Hungary, France, Germany, Italy and Russia, (Russia's guarantee is limited to one-	II	§6,808,890 <i></i>	§2,615,200 <i></i>	-	§2,615,200 – –	_
sixth). 3 Annuity to cover		4,423,100	1,600,600	_	1,600,600	_
interest and sinking fund guaranteed jointly and severally					ſ	British War Loans and Indian, Colo-
with France and Russia. 4 Principal and in- terest.	1940		600,000	691,393 8 5	- {	and Indian, Colonial, and Corporation Stocks and Indian Guaranteed Railway Stock, &c.
5 Principal and Interest.	1951 to 1971	_	600,000	17,276 16 11	582,723 3 1	Mauritius, Nyasa- land, and Tan-
6 Ditto	1958	_	5,000,000 - ~	2,946,511 13 7	2,053,488 6 5	ganyika Guar- anteed Stock. Transvaal Guar- anteed Stock, and 3 per cent. ConversionStock.
7 Interest only	1929 to	877,700	5,502,300 - ~		5,502,300	_
	1959	07.,.05	-		-	
8 Principal and Interest.	1939 to 1973 1950 to	_	3,763,400	_	3,763,400	_
<ul><li>9 Ditto</li><li>10 Ditto</li></ul>	1974 1954	729,712 3 6	1,500,000 1,620,287 16 6	_	1,500,000 1,620,287 16 6	
		·	,			
11 Interest only	†1912	2,545,000	429,196,622 4 11		429,196,622 4 11	Guaranteed Land
12 Principal and Interest.	†1921	6,932,630 6 -	6,717,060 - 9	2,287,288 7 10	4,429,771 12 11	Stock, Guaran- teed 2½ per cent. Stock, 2½ per cent. Consols.
13 Interest only	†1955	200,710	6,365,220		6,365,220	cent. Consois.
14 Interest only	†1933	2,571,542 17 10	55,756,825 19 11	8,283,838 12 6	47,472,987 7 5	Guaranteed 2# per cent. Stock.
15 Ditto	†1939	393,178 - 9	71,466,280 19 3	7,184,556 1 9	64,281,724 17 6	Guaranteed 3 per cent. Stock, and Guaranteed 4½ per cent. Bonds.

† These stocks are redeemable at par at the option of the Government at or after the dates mentioned.

| The date of the final redemption of this loan is uncertain.
| These figures show the position on 31st March, 1936. Later figures are not yet available.
| Note.—In addition to those shown above, guarantees have been given under the Trade Facilities Acts, 1921 to 1926, in respect of Loans to be raised by various parties, as shown in detail in House of Commons paper No. 123 of 1936-37 and previous returns. On 31st March there were outstanding loans amounting to 30,138,0471. 13s. 2d. guaranteed under those Acts, and loans amounting to 7,413,5601. issued to redeem loans originally guaranteed under those Acts which were guaranteed by the Treasury under 8ec, 25 of the Finance Act, 1934.

A guarantee has also been given under Part I of the Development (Loans Guarantees and Grants) Act, 1929, in respect of the principal and interest of a loan of 206,0001. of which 180,2501 is still outstanding.

Guarantees have also been given in respect of the principal and interest of loans of 41,650,0001., 27,000,0001. and 750,0001. raised under the provisions of the London Passenger Transport (Agreement) Act, 1935, the Railways (Agreement) Act, 1935, and the Sugar Industry (Re-organisation) Act, 1936, respectively.

# STATEMENT of all LOANS GUARANTEED BY THE BRITISH each Loan, and other

					Γ
	Amount of Loan.	Rates of Inter- est.	PURPOSE FOR WHICH LOAN WAS INTENDED.	Primary Security.	
Arish Free State Guaranteed 4½ per Cent. Land Bonds. Ulster Savings Cer- tificates.	£ s. d. 25,297,463 *2,400,000	4 <u>1</u>	Purchase of Land in the Irish Free State (15 Geo. V. c. 3). General purposes, including loans to the Unemployment Fund	Land Bond Fund and Revenues of the Irish Free State. Revenues of Northern Ireland.	1 2
AUSTRIAN GOVERN- MENT GUARAN- TEED CONVERSION LOAN, 1934-59.	Gt. Britain £10,163,900 Austria Sch. 93,400,000 Czecho-Slovakia Kr. 364,612,000 France Fcs. 109,358,000 Italy Lire 131,500,000 Sweden Kr. 8,558,000 Switzerland Fcs. 15,850,000 Belgium B. 2,842,900 Holland Fl. 1,970,000	4½ 5 5	(12 & 13 Geo. V. c. 24).  To provide for the redemption of the Austrian Government Guaranteed Loan, 1923-43, in accordance with right reserved to the Austrian Government under Article VI of the General Bond of that Loan. (24 & 25 Geo. V. c. 32)	Gross receipts of Austrian Customs and Tobacco Monopoly, &c.	3
AUSTRIAN GOVERN- MENT INTER- NATIONAL GUARAN- TEED LOAN, 1933- 53.	£ s. d. 4,514,200	3	For repayment of advance made by the Bank of England in 1931, consolidation of existing short term debt position of the Austrian Government, and to re-inforce monetary reserves of the National Bank of Austria in accordance with the pro- visions of the Geneva Protocol of 15th July, 1932. (23 Geo. V.	ditto.	4
Palestine	4,475,000	5	c. 5) Harbour, Railway and other Public works (16 & 17 Geo. V. c. 62).	General Revenues and Assets of the Palestine Government.	5
Tanganyika	2,070,000	43	Railway, Road and Harbour Improvement and Scientific Research, &c. (16 & 17 Geo. V.	General Revenues and Assets of the Tangan- yika Government.	6
	3,000,000	4	c. 62 and 21 & 22 Geo. V. c. 21). ditto.	ditto.	7
	500,000	4	ditto. (22 Geo. V. c. 17)	ditto.	8
Nyasaland {	2,000,000	$\left\{ rac{4rac{1}{2}}{2} ight\}$	Construction of Zambesi Bridge and improvement of Communi- cations (16 & 17 Geo. V. c. 62	General Revenues and Assets of the Protec- torate.	9
Ų	1,570,000	3	cations (16 & 17 Geo. V. c. 62 and 21 & 22 Geo. V. c. 21). ditto.	ditto.	10
Newfoundland	17,781,326 3 7‡	3	For the discharge of certain obligations of the Government of Newfoundland. (24 Gco. V. c. 2)	Revenues and assets of Newfoundland.	11

<sup>\*</sup> In addition to this amount, the Government of Northern Ireland have made further issues of Certificates without the British Government guarantee.

† Such rate as will produce at the end of 10, or, as regards a part, 12 years if accumulated, a total of 1l. in respect of each certificate valued at 12s. 6d. at date of issue.

‡ Conversion operations still in progress on 31st March, 1937.

GOVERNMENT outstanding on 31st March, 1937, giving the amount of Particulars thereof (continued).

1.							
Andrews of the substitute of t	Extent of Guarantee.	When Redeem- able.	Amount paid off by Sinking Fund, &c.	Amount outstanding on 31st March, 1937.	Nominal Amount of Securities held on Account of Sinking Fund on 31st March, 1937.	Nominal Net Liability of the State.	Nature of Securities held on Account of Sinking Fund.
1	Principal and Interest	1926 to 2004	1,003,633 s. d.	£ s. d. 24,293,830	_	£ s. d. 24,293,830	_
2	Principal and Interest	‡	1,474,977 10 -	925,022 10 -	_	§925,022 10 <i>-</i>	_
3	24}% of Principal and Interest.	1937 to 1959	£ — Sch. — Kr. — Fes. — Lire — Kr. — Fes. — B. — Fi. —	£ 10,163,900 Sch. 93,400,000 Kr. 364,612,000 Fcs. 109,358,000 Lire 131,500,000 Kr. 8,558,000 Fcs. 15,850,000 B. 2,842,900 Fi. 1,970,000	_	Sterling £ 2,490,155 Schillings 22,883,000 Cz. Kroner 89,329,940 French fcs. 26,792,710 Lire 32,217,500 Swedish kr. 2,096,710 Swiss fcs. 3,883,250 Belgas 696,510 Florins 482,650	_
4	Principal and Interest.	1933to 1953	£ s. d. 506,500	£ s. d. 4,007,700	£_ s. d.	£ s. d. 4,007,700	·
ð	Principal and Interest.	1942 to 1967	_	4,475,000	387,332 19 5	4,087,667 7	2½ per cent., 3 per cent., 4½ per cent. and 5 per cent. Conversion Stock and Palestine and Tanganyika
6	Principal and Interest.	1948 to 1968	_	2,070,000	158,639 8 3	1,911,360 11 9	GuaranteedStock Tanganyika, Ny- asaland, and Palestine Guar-
7	Ditto	1951 to 1971		3,000,000	126,781 13 8	2,873,218 6 4	anteed Stock. Tanganyika, Ny- asaland, Pales- tine and Mauri- tius Guaranteed
8	Ditto	1952 to 1972		500,000	14,734 17 7	485,265 2 5	Stock. Tanganyika and Nyasaland Guar- anteed Stock.
: 9 :	Ditto	1952 to 1972	_	2,000,000	46,610 9 10	1,953,389 10 2	Tanganyika, Ny- asaland and Mauritius Guar-
10 11	Ditto Principal and Interest, and payments to the Sinking Fund.	1954 to 1974 1943 to 1963	<u>-</u>	1,570,000 17,781,326 3 7	10,069 4 —	1,559,930 19 8 17,781,326 3 7	anteed Stock. Nyasaland Guar- anteed Stock.

‡ At any time not exceeding ten or twelve years from date of issue.
§ The liability for accrued interest is estimated at about 526,570l., and the Northern Ireland Government maintains a special Slaking Fund fully covering this liability.

¶ For the purpose of the guarantee, Bonds for the amounts guaranteed have been deposited with the National Bank of Switzerland, to become effective in case of default.

# STATEMENT OF UNREPAID ADVANCES made to or for COLONIAL and other GOVERNMENTS. Advances from Votes of Parliament, &c., other than from Votes of Credit.

COLONY, &c.	Year in which Voted or Advanced.	Vote, &c.	Amount.	Purpose for which Advances made.	Amount repaid.	Amount remaining unrepaid on 31st March, 1937.	Remarks.
GOVERNMENT OF CRETE.	1901-2	Treasury Chest Fund.	£ s. d. 40,000	To meet the initial expenses of the Administration.	£ _ s. d.	£ s. d. 40,000	The Cretan Government undertook to repay the loan by an Annuity of 5 per cent, per annum for interest and Sinking Fund to continue for 31 years. The advance was made from the Treasury Chest in anticipation of
†NIGERIA	1899-1900 1903-04	Consolidated Fund. Colonial Services. ditto	820,000 36,895 8,672 18 11	For purchase of certain rights over territories held by the late Royal Niger Company.	-	865,567 18 11	and Sinking Fund to continue for 31 years. The advance was made from the Treasury Chest in anticipation of a Vote of Parliament which was taken in 1902-3 (Class V., Vote 6.)  The advance of £820,000 was borrowed from the National Debt Commissioners and has been repaid to them by an annuity charged on the Vote for Colonial Services.  Claim for repayment has been waived and legislation
†Kenya and Uganda	1896-7 to 1904-5	Consolidated Fund.	5,502,592	For construction of Uganda Railway.	-	5,502,592	is being introduced to this end.  This sum was borrowed from the National Debt Commissioners and has been repaid to them by an annuity charged on the Vote for Colonial Services. The question of repayment to the Exchequer has been
†Nyasaland	1912-13 to 1914-15 1921-22 to	Colonial Services ditto	180,800 580,550	For redemption of Railway subsidy lands.	<b>63,</b> 996 3	116,803 18 9	postponed till 1938. Interest at 3½ per cent. per annum. Loan being repaid by a sinking fund providing for its repayment by 1956.
	1927-28 1928-29 to 1936-37	Colonial and Middle Eastern Services.	637,500	In aid of expenses of Ad- ministration.	54,028 5 10	1,164,021 14 2	Interest at 5 per cent. per annum. Owing to the financial state of the Territory, the sinking fund was suspended during 1926-27, 1927-28 and from 1930-31 onwards. Simple interest, as from 1930, is accumulating at 5 per cent. per annum, and amounts to 321,4941. 10s. 8d. to 31st December, 1936.  On terms to be considered in 1938.
	1922-23	Colonial Services	42,000	To provide for repayment of certain War expenditure in connection with the local forces.	-	42,000	321,494l. 10s. 8d. to 31st December, 1936. On terms to be considered in 1938.
†Somaliland	1921-22 to 1924-25 and	ditto	134,000	In aid of expenses of Ad-	-	236,000	Repayable on terms to be prescribed by the Treasury.
	1927-28 1930-31 to 1933-34	Colonial and Middle Eastern Services.	102,000	J			
†Swaziland	1928-29 to 1936-37 1928-29 &	Dominion Services.	243,900	In aid of expenses of Administration.	_	243,960	On terms to be prescribed by the Treasury. At present free of interest.
	1929-29 & 1929-30 & 1931-32 1929-30 to	litto	39,500	For development and im- provement of communi- cations.		39,500	Do.
	1934-35 & 1936-37	} ditto	26,600	For advances to Settlers.	5,026 11 -	21,573 9 -	Interest at 5 per cent, per annum on 2,500 <i>l</i> , and at 3} per cent, per annum on 25,100 <i>l</i> , issued in 1936-37. Repayable by 10 annuities commencing 3 years from 1st April following the dates of issue of each instalment.

House of Commons Parliamentary Papers Online. Copyright (c) 2006 ProQuest Information and Learning Company. All rights reserved.

BEOHUANALAND PROTEC-	1935-36 and	} ditto	110,000	In aid of expenses of Ad-	_	110,000	Repayable on terms to be prescribed by the
TORATE †TANGANYIKA	1936-37 1920-21	Colonial Services.	5,025	ministration.	1,867 3 10	3,157 16 2	Treasury. Repayable by means of a Sinking Fund with interest
TERRITORY.	1921-22	ditto	32,309	To meet expenditure in con- nection with the Electric	18,633 4 1	13,675 15 8	at 6 per cent. per annum. Repayable by means of a Sinking Fund with interest
	1923-24	ditto	585	Power Station at Dar-es- Salaam.	232 16 11	352 3 1	at 6½ per cent. per annum. Repayable by means of a Sinking Fund with interest at 5 per cent. per annum.
	1925-26 1925-26	ditto ditto	5,569 14,036	For capital expenditure on Nyanza Salt Mines.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3,985 19 5 10,047 17 -	Do. Do. SIncludes 40,5551. interest capitalised.
	1921–22 to 1925–26	ditto	2,002,415 §	For capital expenditure on Railways and Public Works, including capitalised arrears	256,448 16 3	1,745,966 3 9	Repayable with interest at 5 per cent. per annum by means of a Sinking Fund of 1 per cent. per annum.
	1921–22 to 1925–26	ditto	449,566	of interest.  For deficit on current account of Railways.		449,506	No interest being charged. Terms to be considered in 1938.
	1921–22 to 1922–23	ditto	448,093 -	To meet deficit on current account of the Territory.		448,093	Do.
	1021-22 to 1024-25	ditto	177,909	For War Damage restoration.	_	177,909	Do.
TRANS-	1927-28	Middle Eastern Services.	20,000 - ~	For repair of damage caused by earthquake in 1927.	17,533 4 10	2,468 15 2	Repayable in 10 years with interest at 5 per cent.
Jordan	1936-37	Colonial and Middle Eastern Services.	31,072 7 9	To meet Trans-Jordan's share of Ottoman Public Debt under Article 55 of Treaty of	-	31,072 7 9	Repayable on terms to be prescribed by the Treasury.
	1936-37	ditto	11,509	Lausanne. Seed loans to cultivators.		11,500	Interest at 4 per cent. per annum. Repayable in sums of at least 3,500 <i>l</i> , a year.
NAURU and OCEAN ISLANDS	1920-21	Colonial Services.	1,183,642 5 8	(42 per cent.) of the sum required to purchase from the Pacific Phosphates Com- pany their rights in the	131,561 10 8	1,352,077 13 -	Repayable in 50 years from 1920 with interest at 6 per cent. per annum.
	1930-31	ditto  Dominion Services,	146,203 15 9 188,432 7 5	Share of the United King- dom (42 per cent.) of pro-	{ -	334,636 3 2	This sum represents the United Kingdom share (42 per cent.) of the balance of surplus profits retained in the Undertaking, without interest, for development purposes.
†Antigua	1934-35 and 1935-36 1931-32 and 1934-35 to 1936-37	Colonial and Middle Eastern Services.	30,000 ~ ~	In aid of expenses of Administration.	-	30,000	Non-interest-bearing Loan repayable on terms to be prescribed by the Treasury.
†British Gulana	1930-31 to 1933-34 1935-36 & 1936-37	ditto	514,500	ministration.		514,500}	Repayable on terms to be prescribed by the Treasury.
	1935-36	ditto	35,000	In aid of railway and steamer renewals.		35,000	
	1930-31 to 1932-33	ditto	39,882 18 7	Loans to planters, etc. in relief of Unemployment.		30,882 18 7	Non-interest-bearing Loan repayable on terms to be prescribed by the Treasury.

<sup>\*</sup> This column includes certain sums paid by the Colonial Governments before 31st March, 1937, but not brought to account in the Exchequer until after the close of the year. † See Treasury Minute dated the 12th March, 1935, Cmd. 4847, relative to the terms of repayment of loans made to Colonies, Protectorates, etc.

# UNREPAID ADVANCES (COLONIAL GOVERNMENTS, &c.) -- continued.

COLONY, &c.	Year in which Voted or Advanced,	Vote, &c.	Amount.	Purpose for which Advances made,	Amount repaid.	Amount remaining unrepaid on 31st March, 1937.	Remarks.
†British Honduras	1932-33 to 1936-37	Colonial and Middle Eastern Services.	£ s. d. 149,500	In aid of expenses of Ad- ministration.	£ s. d.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Repayable on terms to be prescribed by the Treasury.
†Dominica	1928-29 1929-30 & 1931-32	ditto	22,345	For relief of distress caused by hurricanes in 1928 (15,500L) and 1930 (6,845L).	204 11 3	22,140 8 9	The terms of repayment will be considered in 1937.
	1930-31 1931-32	} ditto	22,500	For loans to Cultivators.	8,421 19 2	14,078 - 10	In addition to repayment of part of the loan (5,869l.) sums amounting to 2,431l. 11s. 10d. have been repaid locally, and this amount has also been regarded as in reduction of the capital loan, which is thus reduced to 14,199l. 8s. 2d. which is being repaid by 5½ per cent. annuities. No interest being charged for first 5 years, after that period, loans plus interest at 3½ per cent.
	1931-32 1932-33	} ditto	5,600	For plant distribution necessitated by destruction of crops by hurricane in 1930.	_	5,600	after that period, loans plus interest at 3½ per cent. to be repaid by means of 5½ per cent. annuities.
	1930-31 to 1932-33	ditto	6,750	For development of the resources of the Island.	_	6,750	The terms of repayment will be considered in 1937.
	1926-27 to 1927-28	Colonial Services.	15,900	For loans to cultivators under Watts Scheme.	9,500 19 -	19,899 1 -	Pending the reconsideration in 1937 of the terms of repayment, all local receipts of interest and principal
	1928-29 to 1930-31	Middle Eastern	13,500	Watts Scheme.		}	paid into the Exchequer are provisionally regarded as in reduction of the capital loan.
	1932-33 to 1936-37	Services. ditto	68,000	In aid of expenses of Administration.	_	68,000	Non-interest-bearing Loan repayable on terms to be prescribed by the Treasury. The terms of repayment will be considered in 1937.
†Montserrat	1933-34 to 1936-37	ditto	27,000	In aid of expenses of Administration, and of the cost of repairing damage due to earth tremors.	_	27,000	Repayable on terms to be prescribed by the Treasury.
ST. LUCIA	1927-28	Colonial Services.	5,000	For relief of distress caused by fire at Castries.	1,944 9 -	3,055 11 -	Interest at 2 per cent. per annum and repayable by 18 equal annual instalments commencing from the year 1930, the final instalment being payable on 12th December, 1947.
							Note.—Advances were made to the Iranian Government before the war amounting to 490,000l. (of which one half was advanced by the Government of India), and further advances were made from Votes of Credit during and immediately after the war. The total debt due from the Iranian Government in 1924 was 4,540,200l. An agreement was made to settle this debt for a sum of 2,000,000l., repayable by means of an annuity, but the agreement was not ratified, and no payment, other than interest on the pre-war debt, was received until 1933-34, when the principal of the pre-war advance of 490,000l. was repaid in full.

<sup>\*</sup> This column includes certain sums paid by the Colonial Governments before 31st March, 1937, but not brought to account in the Exchequer until after the close of the year. † See Treasury Minute dated the 12th March, 1935, Cmd. 4847, relative to the terms of repayment of loans made to Colonies, Protectorates, etc.

STATEMENT as at 31st March, 1937, of the Debts Due from Allies, &c.

## I.—FUNDED.\*\*

		*						·				
ALLIED WAR D	tanme.						£	8. 6	₹.	£	8.	d.
Aggregate pa Funding	yment	s due		outstan	ding ι	ınder				*		
France	_						755,875,000	_	*			
Italy	•••	•••	•••	•••	•••	•••	252,937,500		_			
Roumania	•••	•••	•••	•••	•••	•••	30,375,000		_			
Portugal	•••		***	•••	•••	•••	22,425,000		_			
Jugoslavia	•••	•••	•••	•••	•••	•••	31,750,000		_			
Greeco	•••	•••	•••	•••	•••	•••	22,375,000		_			
G10000	•••	•••	***	•••	•••	•••	22,010,000			1,115,737,500	_	_
Relief and Ri Principal sum	econsi s outst	RUCTI	on Lo	ans								-
Belgium	• • •	•••		•••	•••	•••	9,000,000	_	_			
Belgian Cor	ngo	•••			•••	•••	3,600,000	_				
Poland	···	•••	•••	•••	•••	•••	3,899,475					
Roumania	•••	•••	•••	•••	•••	•••	2,101,000	-	-			
Estonia	•••	•••	•••	•••	•••	•••	218,156	16	9			
Jugoslavia	•••	•••	•••	•••	•••	•••	1,944,713	7	1			
Austria	•••	•••	•••	•••	•••	•••	8,825,176		-	20 500 501		10
OTHER DEBTS—Principal sum Latvia Greece Poland Czechoslova Roumania Estonia Lithuania Poland (Up	s outst	•••	··· ··· ··· ··· 'lebiscit		    	::: ::: ::: ::: FUN	1,243,800 43,395 71,037 403,389 17,729 917,200 30,000 613,939 DED.	12 12 10 12	5 7 4 1 3 - 0	. 29,588,521 3,340,491		il Angun
N 117 15										£	8.	d.
ALLIED WAR D Russia	EBTS-			•••	•••	•••	•••	•		1,377,653,740	1	10
RELIEF AND RI Armenia	econst 	RUCTI 	on Lo.	ANS	•••	***		••	•	225,226	19	9
OTHER DEBTS—Armenia	•	***	•••	***	•••		•••	••		1,630,761	9	11

<sup>\*</sup> Excluding the non-interest-bearing debt of 53,500,000? which may be regarded as set off against the equivalent liability of His Majesty's Government to the French Government in respect of gold deposited during the War.

\*\* Payments in respect of these inter-governmental loans due from 1st July, 1931, to 30th June, 1932 (the "Hoover" year) were suspended. The amounts suspended in respect of War Debts, together with interest, are payable by means of annuities in the period 1st July, 1933, to 30th June, 1943. From 1st July, 1932, payments in respect of War Debts have been suspended in accordance with the arrangements made at the Lausanne Conference (Cmd. 4206 and 4129 of 1932).

# WAR LOANS TO DOMINIONS, &c.—Outstanding on 31st March, 1937.

		]	Воок Девт.		Bonds.						
	Rate of Interest.		Amount.	Rate of Interest.	Amount.	Тотах.					
AUSTRALIA NEW ZEALAND NEWFOUNDLAND		%1± 35 55 55 5±	£ 8. d. 1,089,087 1 111 68,719,903 17 6 } 24,100,199 10 7 250,000 150,000	% 4½ 4½ —	£ s. d. 9,915,229 10 5 2,090,909 1 9 —	£ s. d. 79,724,220 9 10   26,191,108 12 4   400,000					
			94,309,190 10 -		12,006,138 12 2	106,315,329 2 2‡					

<sup>§</sup> Repayable by an annuity at an average interest rate of 4l. 19s. 5.88d. per cent.

‡ In addition there is a liability, not yet determined, on the part of the East African Colonies and Protectorates in connection with the cost of military operations in East Africa.

||See note \*\* on page 80.

Printed under the authority of His Majesty's Stationery Office By Eyre and Spottiswoode Limited, East Harding Street, E.C.4 Printers to the King's most Excellent Majesty

o (406)16460(14665) Wt 1409—1177 1125 9/37 (Ilem 26)