



Eightieth Report
of the
Commissioners of His Majesty's
INLAND REVENUE

For the Year ended
31st March, 1937

*Presented to Parliament by the Financial Secretary to the Treasury
by Command of His Majesty*

LONDON

PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE

To be purchased directly from H.M. STATIONERY OFFICE at the following addresses:

Adastral House, Kingsway, London, W.C.2; 120 George Street, Edinburgh 2;

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1938

Price 1s. 3d. net

Cmd. 5574

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EIGHTIETH REPORT.

TO THE LORDS COMMISSIONERS OF HIS MAJESTY'S
TREASURY.

MAY IT PLEASE YOUR LORDSHIPS,

1. We have the honour to submit our Report on the Revenue under our management for the year ended the 31st March, 1937.

2. Table 1 shows particulars of the Inland Revenue receipts and of their actual disposal within the year 1936-37, ended 31st March, 1937. The gross amount of Inland Revenue duties, &c., collected, including amounts collected by other Departments on our behalf, was £483,842,726. The cost of collection of these duties, including amounts borne on the votes of other Departments, such as the Customs and Excise, the Post Office, the Office of Works, and the Stationery Office, was £8,970,239 or 1.85 per cent.

TABLE 1.—Gross Receipts, &c., 1936-37.

GROSS RECEIPTS.		DISPOSAL.	
Balance on 1st April, 1936	£ 4,097,189	Payments to Exchequer in respect of Inland Revenue Duties, &c. :—	£
Gross Receipt of Inland Revenue Duties, &c. (collected or received by the Inland Revenue, the Customs and Excise, and the Post Office):		Estate, &c., Duties ..	87,990,000
Estate, &c., Duties ..	89,249,290	Stamp Duties ..	29,140,000
Stamp Duties ..	29,410,771	Land Tax and Mineral Rights Duty	730,000
Land Tax ..	609,338	Income Tax ..	257,237,000
Mineral Rights Duty ..	202,753	Sur-tax (including Super-tax) ..	53,540,000
Income Tax ..	309,378,658	Excess Profits Duty and Corporation Profits Tax ..	1,000,000
Sur-tax (including Super-tax) ..	53,956,292		429,637,000
Excess Profits Duty (and Munitions Levy) ..	969,763	Payments to other Departments in respect of Duties, &c., collected on their behalf by the Inland Revenue Department ..	900,425
Corporation Profits Tax ..	65,861	Payments in respect of Miscellaneous Revenue, Fee and Patent Stamps, &c. ..	2,005,565
Gross Receipt of Duties, &c., collected by the Inland Revenue Department on behalf of other Departments ..	2,933,061	Payments out of Fee Stamps Revenue—	
Extra Receipts in aid of Vote, &c. ..	273,491	Land Registry Insurance Fund—	
		England ..	
		Northern Ireland ..	2,905,990
		Payments to Appropriations in Aid of Vote ..	273,491
		Repayments, &c. ..	54,826,809
		Balance on 31st March, 1937 ..	3,503,177
	£491,146,467		£491,146,467

3. The receipt of Inland Revenue shown in Table 1 includes a sum of £6,209,739, which was collected by the Post Office and the Customs and Excise Departments by way of sales of stamps representing Inland Revenue duties.

4. The Inland Revenue Department collected the following sums on behalf of other Departments :—

Board of Trade (Bankruptcy, &c.)	£	34,792
„ „ (Mines Department)		183,289
National Debt Commissioners :—		
Land Tax Redemption	£	
Consideration Money	137,781	
Composition for Stamp		
Duty	29,429	
	—————	167,210
Post Office		429,073
Receiver of Metropolitan Police		1,594
Revenue Commissioners, Irish Free State ..		80,341
Stationery Office		2,823
Treasury (Exchequer—Extra Receipts, &c.)		39,776
Other Departments (including Fee and		
Patent Stamps £1,988,472*)		1,994,163
		—————
Total		£2,933,061

In addition to the collection of these monies, the Inland Revenue rendered further services, principally in connection with Valuation, to other Departments. The cost of all such services charged on the Inland Revenue Vote amounted to £112,320.

5. In this Report, the “Gross Receipt” of any tax or duty for any given financial year means the aggregate amount of tax actually collected and brought into our accounts within that year, no matter for what year the tax or duty may have been assessed or charged. It thus includes arrears of previous years. The “Net Receipt” is the “Gross Receipt” after deduction of “Repayments” made within the same year. These Repayments may similarly relate to tax repayable in respect of previous years. The “Exchequer Receipt” is the amount paid into the Exchequer within the year, and necessarily differs somewhat from the “Net Receipt” of that year, owing to the time required to realise

* Since 1st April, 1928, the net receipts from Fee Stamps have been appropriated in aid of the relative Votes for Civil Services instead of being paid over to the Exchequer as Miscellaneous Revenue.

remittances. This difference approximately represents the variation between the amount of unrealised remittances brought forward from the previous year and that carried forward to the following year.

TOTAL INLAND REVENUE DUTIES.

TABLE 2.—Budget Estimate, Exchequer Receipt, and Net Receipt, 1936-37.

	Budget Estimate.	Exchequer Receipt.	Net Receipt.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND (Reserved Taxes).	TOTAL.
	£	£	£	£	£	£
Estate, &c., Duties						
Estate Duty (including Settlement Estate Duty)	78,900,000	77,100,000	70,156,301	6,804,454	—	76,960,755
Probate (and Inventory) Duty						
Account Duty						
Temporary Estate Duty						
Legacy Duty						
Succession Duty	8,800,000	9,500,000	8,280,248	1,220,170	—	9,500,418
Corporation Duty	1,200,000	1,300,000	1,161,134	139,174	—	1,300,308
	100,000	90,000	88,027	2,318	—	90,345
Total Estate, &c., Duties	89,000,000	87,990,000	79,695,965	8,166,645	—	87,862,610
Stamp Duties	27,000,000	29,140,000	27,192,653	1,783,379	—	28,976,032
Land Tax	550,000	530,000	500,513	29,528	—	530,041
Mineral Rights Duty	200,000	200,000	179,084	23,521	—	202,605
Income Tax	259,000,000	257,237,000	240,050,645	14,880,751	2,105,274	257,036,670
Sur-tax (including Super-tax)	56,500,000	53,540,000	53,401,733	—	—	53,401,733
Excess Profits Duty (and Munitions Levy)	675,000	930,000	847,018	46,187	64,498	957,703
Corporation Profits Tax	75,000	70,000	61,828	225	308	62,361
Total Inland Revenue Duties	433,000,000	429,637,000	401,929,439	24,930,236	2,170,090	429,029,755

TABLE 3.—Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND (Reserved Taxes).	TOTAL.
	£	£	£	£	£	£
1927-28	408,800,000	418,083,000	390,810,058	27,004,612	2,051,563	419,866,233
1928-29	396,250,000	406,940,000	378,839,378	26,829,372	1,720,166	407,488,916
1929-30	412,000,000	402,386,000	370,744,050	29,656,118	1,802,140	402,202,308
1930-31	436,750,000	430,967,000	399,764,651	28,468,391	1,805,464	430,038,506
1931-32	451,000,000	449,487,000	421,178,291	26,861,700	2,389,396	450,429,387
1932-33	427,000,000	411,519,000	380,420,570	26,760,471	2,015,911	409,196,952
1933-34	377,900,000	392,102,000	367,085,931	22,680,721	1,775,540	391,542,192
1934-35	372,500,000	388,578,000	364,321,653	22,317,168	1,766,406	388,405,227
1935-36	391,500,000	404,899,000	379,356,716	23,505,601	1,777,448	404,639,765
1936-37	433,000,000	429,637,000	401,929,439	24,930,236	2,170,090	429,029,755

TABLE 4.—Net Receipt, all Inland Revenue Duties, 1927-28 to 1936-37.

Head of Revenue.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.	1936-37.
	£	£	£	£	£	£	£	£	£	£
Estate Duty.. .. .	68,621,349	72,231,460	69,548,208	73,704,452	56,079,351	67,375,136	75,488,476	71,590,996	78,136,523	76,971,539
Legacy and Succession Duties, etc.	8,479,275	8,789,298	9,635,909	9,388,485	8,605,452	8,889,226	9,849,435	9,698,778	9,907,426	10,891,071
Stamp Duties.. .. .	26,894,230	30,133,507	25,253,457	20,334,596	17,130,306	19,058,726	22,638,311	24,243,772	25,805,917	28,976,032
Land Tax	623,794	622,995	630,040	594,658	606,280	588,506	583,825	572,186	570,320	530,041
Inhabited House Duty ..	3,768	832	—	—	—	—	—	—	—	—
Mineral Rights Duty ..	201,506	209,660	248,873	245,113	224,934	197,753	193,781	202,547	200,707	202,605
Income Tax	253,495,368	237,274,366	237,873,052	255,339,304	288,385,293	250,559,073	228,617,484	229,114,003	237,362,332	257,036,670
Sur-tax (including Super-tax)	60,052,833	56,214,168	56,624,217	67,657,195	77,083,198	60,310,344	52,394,604	50,915,882	51,227,008	53,401,733
Excess Profits Duty, etc. . .	— 295,029	1,195,502	1,694,129	2,347,072	2,128,377	2,323,475	1,739,785	1,939,167	1,399,273	957,703
Corporation Profits Tax ..	1,789,139	817,128	644,423	427,631	186,196	— 106,187	36,491	26,936	30,259	62,361
TOTAL ..	419,866,233	407,483,916	402,202,308	430,038,506	450,423,387	409,196,952	391,542,192	388,405,227	404,639,765	429,029,755

TABLE 5.—Gross Inland Revenue and Cost of Services.

Year.	GROSS REVENUE COLLECTED.				COST OF SERVICES.							
	Gross Amount collected by Inland Revenue officials, whether for Inland Revenue or for other Departments.	Deduct Revenue collected on behalf of other Departments.	Add. Inland Revenue collected by other Departments.	Total Gross Inland Revenue.	Salaries and Allowances including Remuneration of Assessors and Collectors of Taxes and Clerks to Local Commissioners of Taxes.	Super-annuation and other Non-Effective Charges.	Other Charges.	Total Charged against the Inland Revenue Vote.	Deduct Cost of Non-Revenue Services and Cost of Services rendered to other Departments.	Add. Charges met out of the Votes of other Departments.	Total Cost of collecting Inland Revenue Duties.	Percentage of Cost to the Gross Amount of Inland Revenue Duties collected (Col. 4).
	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.
	£	£	£	£	£	£	£	£	£	£	£	Per cent.
1927-28	471,815,697	4,624,969	5,449,060	472,639,788	6,197,000	188,000	484,045	6,869,045	540,408	984,298	7,312,935	1.55
1928-29	455,957,897	4,340,258	5,565,209	457,182,848	6,664,000	177,000	373,116	7,214,116	519,948	1,088,412	7,782,580	1.70
1929-30	451,463,913	4,149,976	5,812,012	453,125,949	6,301,000	178,000	151,932	6,630,932	136,385	1,158,365	7,652,912	1.69
1930-31	480,101,007	3,942,681	5,470,182	481,628,508	6,624,000	183,000	117,684	6,924,684	170,155	1,213,258	7,967,787	1.65
1931-32	507,750,134	3,606,292	5,206,276	509,350,118	6,685,000	194,000	114,463	6,993,468	117,310	1,355,931	8,232,089	1.62
1932-33	465,669,191	3,558,793	5,564,204	467,674,602	6,530,000	198,000	122,336	6,850,336	92,625	1,395,469	8,153,200	1.74
1933-34	446,630,156	3,762,889	5,772,329	448,039,596	6,547,000	250,000	132,845	6,929,845	95,915	1,184,609	8,018,539	1.79
1934-35	441,777,876	3,202,338	5,837,414	444,412,952	6,702,000	311,000	126,084	7,139,084	92,665	1,363,092	8,409,511	1.89
1935-36	454,628,745	2,873,521	6,075,623	457,830,847	6,988,000	317,000	151,196	7,456,196	97,250	1,462,470	8,821,416	1.93
1936-37	480,566,048	2,933,081	6,209,739	483,842,726	7,081,000	360,000	129,952	7,570,952	112,320	1,511,607	8,970,239	1.85

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DEATH DUTIES.

6. The Death Duties on the Statute Book are seven in number, of which three only are payable in connection with deaths occurring at the present time, namely, the Estate Duty, a duty payable with reference to the passing of property on death; and the Legacy Duty and the Succession Duty, each of which is a duty payable with reference to the acquisition of property by beneficiaries. The remaining four, namely, Probate Duty (in Scotland called Inventory Duty), Account Duty, Temporary Estate Duty and Settlement Estate Duty, are leviable in connection with deaths which have occurred during certain specified periods, the last of which expired on the 12th May, 1914, and are, therefore, now of very little importance.

7. The Net Receipt of the Death Duties (including Corporation Duty) in Great Britain in the year 1936-37 was £87,862,610, as compared with £88,043,949 in the previous year. The details for the two years, with the increases and decreases, are shown in the following table :—

TABLE 6.—Net Receipt.

GREAT BRITAIN.

	Net Receipt.		Increase.	Decrease.
	1936-37.	1935-36.		
	£	£	£	£
Estate Duty (including Settlement Estate Duty)	76,960,755	78,136,523	—	1,175,768
Probate (and Inventory) Duty	8,672	6,000	2,672	—
Account Duty	155	48	107	—
Temporary Estate Duty	1,957	1,188	769	—
Legacy Duty	9,500,418	8,652,659	847,759	—
Succession Duty	1,300,308	1,161,106	139,202	—
Corporation Duty	90,345	86,425	3,920	—
Total	87,862,610	88,043,949	—	181,339

TABLE 7.—Budget Estimate, Exchequer Receipt, and Net Receipt.

(Estate Duty, Settlement Estate Duty, Probate and Inventory Duty, Account Duty, Temporary Estate Duty, Legacy Duty, Succession Duty and Corporation Duty.)

YEAR.	BUDGET ESTIMATE.	EX-CHEQUER RECEIPT.	NET RECEIPT.		
			ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£	£	£
1927-28 ..	67,800,000	77,310,000	68,993,707	8,106,917	77,100,624
1928-29 ..	72,000,000	80,570,000	71,508,193	9,512,565	81,020,758
1929-30 ..	81,000,000	79,770,000	69,063,761	10,170,356	79,234,117
1930-31 ..	83,000,000	82,610,000	74,164,698	8,928,239	83,092,937
1931-32 ..	83,000,000	65,000,000	57,992,460	6,692,343	64,684,803
1932-33 ..	76,000,000	77,140,000	65,873,132	10,391,230	76,264,362
1933-34 ..	74,750,000	85,270,000	76,975,330	8,362,581	85,337,911
1934-35 ..	76,000,000	81,356,000	72,770,155	8,519,619	81,289,774
1935-36 ..	80,000,000	87,920,000	78,912,632	9,131,317	88,043,949
1936-37 ..	89,000,000	87,990,000	79,695,965	8,166,645	87,862,610

8. Certain stocks and bonds, as prescribed by the Treasury in accordance with powers conferred by the Finance Acts of 1917 and 1918, are accepted, under certain conditions, in payment of any death duty. No stock or bonds were tendered in pursuance of these powers during the year ended 31st March, 1937.

9. The estimated value, as disclosed to this Department, of articles of National, Scientific, Historic or Artistic interest upon which Death Duties were exempted or remitted during the year 1936-37 is as follows:—

(a) Articles bequeathed under the Finance Act, 1894, section 15 (2), to the value of £69,425 have been accepted by the British Museum, Victoria and Albert Museum, National Gallery, National Portrait Gallery, the Universities, and various museums and municipal institutions.

(b) Articles to the value of £943,235, exempted from Death Duties under the Finance Act, 1896, section 20, and subsequent Acts, may be classified as follows:—

Pictures and Portraits	£	612,436
Furniture and Tapestries		178,111
Silver		34,970
Sculpture and Ceramics		84,644
Books, Prints and Manuscripts		6,300
Other Articles		26,774
		<hr/>
		£943,235

DEATH DUTIES.

LEGISLATION, 1936-37.

10. The Finance Act, 1936, provided that the exemption from Estate Duty which exists by virtue of Section 2 (2) of the Finance Act, 1894, in the case of certain property situate out of Great Britain should cease so far as relates to any such property passing on the death of a person dying after the 15th July, 1936, domiciled in some part of Great Britain. Where, however, such property is either immovable property by the law of the country in which it is situate or, subject to certain conditions, passes under or by reason of a disposition made by a person who, at the date on which the disposition took effect, was domiciled abroad, the exemption will continue to apply.

11. The Act provided that the payment of Estate Duty in Northern Ireland on the death of a party to a marriage should, for the purpose of any relief given by Section 5 (2) of the Finance Act, 1894, as respects the payment of any duty on the death after the 15th July, 1936, of the other party to the marriage, have the like effect as if the duty had been paid in Great Britain.

12. The Act provided that the exemption from Death Duties as respects certain property sold to the National Gallery, British Museum, etc., should be extended to include such property if sold to the society known as the Friends of the National Libraries.

13. The provisions of Section 40 of the Finance Act, 1931, which provides for exemption from Death Duties in the case of land given to the National Trust, were extended to include any land given to The National Trust for Scotland for Places of Historic Interest or Natural Beauty.

14. The Act directed that the Stamp Duty chargeable under Part II of the Customs and Inland Revenue Act, 1885 (Corporation Duty), should not be charged in respect of the property of any trade union or trade protection association.

TABLE 8.—Rates of Estate Duty.

Small estates—where the gross value does not exceed £300 }
 — a fixed duty of 30s. may be paid } inclusive of all other
 Small estates—where the gross value exceeds £300 and does } Death Duties.
 not exceed £500—a fixed duty of 50s. may be paid }
 Estates not exceeding £100 net are exempt.

Where the Net Principal Value of the Estate		Rate of Duty per cent. when the death occurred :—							
Exceeds	And does not exceed	After 1st August, 1894, and before 19th April, 1907.*	After 18th April, 1907, and before 30th April, 1909.	After 29th April, 1909, and before 16th August, 1914.	After 15th August, 1914, and before 31st July, 1919.†	After 30th July, 1919, and before 30th June, 1925.†	After 29th June, 1925, and before 1st August, 1930.†	After 31st July, 1930.†	
£ 100	£ 500	1	1	1	1	1	1	1	
500	1,000	2	2	2	2	2	2	2	
1,000	5,000	3	3	3	3	3	3	3	
5,000	10,000	3	3	4	4	4	4	4	
10,000	12,500	4	4	5	5	5	5	5	
12,500	15,000	4	4	5	5	5	6	6	
15,000	18,000	4	4	5	5	6	7	7	
18,000	20,000	4	4	5	5	6	8	8	
20,000	21,000	4	4	6	6	7	8	8	
21,000	25,000	4	4	6	6	7	9	9	
25,000	30,000	4½	4½	6	6	8	10	10	
30,000	35,000	4½	4½	6	6	9	11	11	
35,000	40,000	4½	4½	6	6	9	12	12	
40,000	45,000	4½	4½	7	7	10	13	13	
45,000	50,000	4½	4½	7	7	10	14	14	
50,000	55,000	5	5	7	7	11	15	15	
55,000	60,000	5	5	7	7	11	16	16	
60,000	65,000	5	5	7	7	12	16	16	
65,000	70,000	5	5	7	8	12	17	17	
70,000	75,000	5	5	8	8	13	17	17	
75,000	80,000	5½	5½	8	8	13	18	18	
80,000	85,000	5½	5½	8	9	13	18	18	
85,000	90,000	5½	5½	8	9	13	19	19	
90,000	100,000	5½	5½	8	9	14	19	19	
100,000	110,000	6	6	9	10	14	20	20	
110,000	120,000	6	6	9	10	15	20	20	
120,000	130,000	6	6	9	10	15	21	22	
130,000	140,000	6	6	9	10	16	21	22	
140,000	150,000	6	6	9	10	16	22	22	
150,000	170,000	6½	7	10	11	17	22	24	
170,000	175,000	6½	7	10	11	17	23	24	
175,000	200,000	6½	7	10	11	18	23	24	
200,000	225,000	6½	7	11	12	19	24	26	
225,000	250,000	6½	7	11	12	20	24	26	
250,000	300,000	7	8	11	13	21	25	28	
300,000	325,000	7	8	11	14	22	25	30	
325,000	350,000	7	8	11	14	22	26	30	
350,000	400,000	7	8	11	15	23	26	30	
400,000	450,000	7	8	12	16	24	27	32	
450,000	500,000	7	8	12	16	25	27	32	
500,000	600,000	7½	9	12	17	26	28	34	
600,000	750,000	7½	9	13	18	27	28	36	
750,000	800,000	7½	10	13	18	27	29	36	
800,000	1,000,000	7½	10	14	19	28	29	38	
1,000,000	1,250,000	8	11	15	20	30	30	40	
1,250,000	1,500,000	8	11	15	20	32	32	42	
1,500,000	2,000,000	8	12	15	20	35	35	45	
2,000,000	2,500,000	8	13	15	20	40	40	50	
2,500,000	3,000,000	8	14	15	20	40	40	50	
3,000,000	—	8	15	15	20	40	40	50	

* Other rates of Estate Duty, viz., ½, 1½, 2½ and 3½ per cent. may also arise in the circumstances set out in section 12 (2) of the Finance Act, 1900.

† The amount of duty is, where necessary, to be reduced so as not to exceed the highest amount which would be payable at the next lower rate plus the amount by which the value of the estate exceeds the value on which the highest amount of duty would be so payable at the lower rate.

‡ The first £1,000,000 chargeable at 10 per cent.; the remainder at the rate shown.

ESTATE DUTY.

TABLE 9.—Net Receipt, Great Britain
(including Settlement Estate Duty).

YEAR.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£
1927-28	61,749,397	6,871,952	68,621,349
1928-29	63,876,240	8,355,220	72,231,460
1929-30	60,648,084	8,900,124	69,548,208
1930-31	66,074,571	7,629,881	73,704,452
1931-32	50,451,339	5,628,012	56,079,351
1932-33	58,152,029	9,223,107	67,375,136
1933-34	68,333,043	7,155,433	75,488,476
1934-35	64,492,607	7,098,389	71,590,996
1935-36	70,332,798	7,803,725	78,136,523
1936-37	70,156,301	6,804,454	76,960,755

15. The following table shews the deductions allowed from the Estate Duty in Great Britain in respect of death duties payable in other parts of the British Commonwealth under the arrangements governing the relief from double taxation of property situate outside Great Britain which may be liable to a death duty in the country of situation in addition to the British Estate Duty.

**TABLE 10.—Relief from British Estate Duty allowed in
respect of death duties payable in other parts of the
British Commonwealth.**

YEAR.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£
1927-28	274,792	41,975	316,767
1928-29	192,521	145,081	337,602
1929-30	278,533	63,362	341,895
1930-31	212,971	44,578	257,549
1931-32	236,753	43,630	280,383
1932-33	768,059	42,943	811,002
1933-34	171,228	47,705	218,933
1934-35	157,117	31,534	188,651
1935-36	195,277	66,294	261,571
1936-37	208,408	1,077,958	1,286,366

TABLE 11.—Classification of the Net Receipt, 1936-37.

CLASS OF ESTATE.	NET RECEIPT.			PER- CENTAGE OF THE TOTAL.		
	ENGLAND.	SCOTLAND.	GREAT BRITAIN.			
	£	£	£	Per cent.		
Small Estates—						
Not exceeding £300 gross value	45,436	5,705	51,191	0.07		
Exceeding £300, but not exceeding £500 gross value	51,321	5,977	57,298	0.07		
	NET VALUE.					
Exceeding	Not exceeding					
£	£					
100	1,000	.. .. .	423,928	50,040	473,968	0.62
1,000	5,000	.. .. .	2,355,644	301,371	2,657,015	3.45
5,000	10,000	.. .. .	2,264,587	289,396	2,553,983	3.32
10,000	15,000	.. .. .	1,965,745	254,010	2,219,755	2.88
15,000	20,000	.. .. .	2,040,412	245,721	2,286,133	2.97
20,000	25,000	.. .. .	2,031,751	231,418	2,263,169	2.94
25,000	30,000	.. .. .	1,905,136	194,963	2,100,099	2.73
30,000	40,000	.. .. .	3,389,342	362,722	3,752,064	4.87
40,000	50,000	.. .. .	3,182,532	324,574	3,507,106	4.55
50,000	60,000	.. .. .	2,814,709	342,066	3,156,775	4.10
60,000	80,000	.. .. .	4,133,313	766,171	4,899,484	6.37
80,000	100,000	.. .. .	3,363,622	344,646	3,708,268	4.82
100,000	150,000	.. .. .	6,679,971	846,532	7,526,503	9.78
150,000	200,000	.. .. .	4,209,110	830,685	5,039,795	6.55
200,000	250,000	.. .. .	3,698,952	294,135	3,993,087	5.19
250,000	300,000	.. .. .	2,348,479	324,231	2,672,710	3.47
300,000	400,000	.. .. .	3,845,603	518,374	4,363,977	5.67
400,000	500,000	.. .. .	2,773,225	407,135	3,180,360	4.13
500,000	600,000	.. .. .	2,044,870	14,732	2,059,602	2.68
600,000	800,000	.. .. .	2,476,162	*— 237,237	2,238,925	2.91
800,000	1,000,000	.. .. .	2,453,324	307,559	2,760,883	3.59
1,000,000	1,500,000	.. .. .	*— 388,076	17,531	*— 370,545	—0.48
1,500,000	2,000,000	.. .. .	4,385,839	* —4	4,385,835	5.70
2,000,000	3,000,000	.. .. .	3,178,697	—	3,178,697	4.13
3,000,000	—	.. .. .	2,490,496	*— 235,930	2,254,566	2.93
Settlement Estate Duty			* — 7,879	* — 2,069	* — 9,948	—0.01
TOTAL			70,156,301	6,804,454	76,960,755	100.00

* Repayments, or transfers to other classes, in excess of receipt.

ESTATE DUTY.

NUMBERS AND CAPITAL VALUES OF ESTATES.

16. The Estate Duty statistics correspond generally with the receipt of duty in the year under review, and relate to Great Britain.

TABLE 12.—Numbers of Estates liable to Estate Duty, 1936–37.

CLASS OF ESTATE.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
Small Estates—	No.	No.	No.
Not exceeding £300 gross value ..	29,426	3,775	33,201
Exceeding £300, but not exceeding £500 gross value	20,043	2,394	22,437
NET VALUE.			
Exceeding Not exceeding			
£ £			
100 1,000 	33,250	3,602	36,852
1,000 5,000 	32,689	4,162	36,851
5,000 10,000 	7,538	963	8,501
10,000 15,000 	2,923	339	3,262
15,000 20,000 	1,576	189	1,765
20,000 25,000 	982	118	1,100
25,000 30,000 	685	67	752
30,000 40,000 	827	82	909
40,000 50,000 	538	53	591
50,000 60,000 	338	37	375
60,000 80,000 	349	59	408
80,000 100,000 	206	19	225
100,000 150,000 	253	34	287
150,000 200,000 	97	18	115
200,000 250,000 	52	8	60
250,000 300,000 	31	4	35
300,000 400,000 	35	4	39
400,000 500,000 	19	3	22
500,000 600,000 	11	—	11
600,000 800,000 	8	1	9
800,000 1,000,000 	8	—	8
1,000,000 1,500,000 	2	—	2
1,500,000 2,000,000 	6	—	6
2,000,000 3,000,000 	2	—	2
3,000,000 — 	1	—	1
Total 	131,895	15,931	147,826

17. In addition to the estates which paid duty, certain cases came before the Department which were exempt, either because the estate fell below the £100 limit of liability to the duty or because it was insolvent. Details of these estates are given on page 28. In the great majority of exempt cases, however, no documents are presented to the Department, and no information as to the capital in such estates is available.

TABLE 13.—Net Capital Values, 1936–37.

NOTE.—In this table Leaseholds are classed with Realty.

Class of Estate.	ENGLAND.			SCOTLAND.			GREAT BRITAIN.			
	Personalty.	Realty.	Total.	Personalty.	Realty.	Total.	Personalty.	Realty.	Total.	Per cent.
Small Estates—	£	£	£	£	£	£	£	£	£	
Not exceeding £300 gross value	5,115,236	913,947	6,029,183	682,447	53,567	736,014	5,797,683	967,514	6,765,197	1·14
Exceeding £300, but not exceeding £500 gross value ..	5,972,660	2,133,979	8,106,639	801,655	116,788	918,443	6,774,315	2,250,767	9,025,082	1·52
NET VALUE										
Exceeding Not exceeding										
£100 £1,000 ..	15,148,584	7,864,204	23,012,788	2,190,388	511,262	2,701,650	17,338,972	8,375,466	25,714,438	4·34
£1,000 £5,000 ..	57,605,719	21,187,241	78,792,960	8,616,057	1,483,718	10,099,775	66,221,776	22,670,959	88,892,735	15·02
£5,000 £10,000 ..	46,211,381	10,894,219	57,105,600	6,431,595	860,836	7,292,431	52,642,976	11,755,055	64,398,031	10·88
£10,000 £15,000 ..	30,258,226	5,996,525	36,254,751	4,185,259	496,305	4,681,564	34,443,485	6,492,830	40,936,315	6·92
£15,000 £20,000 ..	23,866,942	4,215,945	28,082,887	3,031,696	342,399	3,374,095	26,898,638	4,558,344	31,456,982	5·31
£20,000 £25,000 ..	20,450,535	2,940,698	23,391,233	2,430,961	246,046	2,677,007	22,881,496	3,186,744	26,068,240	4·40
£25,000 £30,000 ..	16,706,889	2,426,289	19,133,178	1,831,155	134,611	1,965,766	18,538,044	2,560,900	21,098,944	3·56
£30,000 £40,000 ..	26,097,054	3,839,784	29,936,838	2,906,344	290,150	3,196,494	29,003,398	4,129,934	33,133,332	5·60
£40,000 £50,000 ..	21,207,262	2,603,424	23,810,686	2,254,981	217,392	2,472,373	23,462,243	2,820,816	26,283,059	4·44
£50,000 £60,000 ..	16,273,357	2,040,762	18,314,119	2,108,809	109,417	2,218,226	18,382,166	2,150,179	20,532,345	3·47
£60,000 £80,000 ..	21,593,905	3,179,850	24,773,755	4,150,942	387,451	4,538,393	25,744,847	3,567,301	29,312,148	4·95
£80,000 £100,000 ..	16,320,478	1,770,942	18,091,420	1,629,640	229,914	1,859,554	17,950,118	2,000,856	19,950,974	3·37
£100,000 £150,000 ..	28,614,267	3,418,302	32,032,569	3,682,573	474,971	4,157,544	32,296,840	3,893,273	36,190,113	6·11
£150,000 £200,000 ..	16,113,585	1,606,391	17,719,976	3,434,064	83,379	3,517,443	19,547,649	1,689,770	21,237,419	3·59
£200,000 £250,000 ..	12,790,028	1,569,636	14,359,714	983,597	146,754	1,130,351	13,773,625	1,716,440	15,490,065	2·62
£250,000 £300,000 ..	7,140,128	1,343,687	8,483,815	1,183,155	54,800	1,237,955	8,323,283	1,398,487	9,721,770	1·64
£300,000 £400,000 ..	11,458,110	1,368,332	12,826,442	1,605,583	203,434	1,809,017	13,063,693	1,571,766	14,635,459	2·47
£400,000 £500,000 ..	8,129,086	677,830	8,806,916	1,267,528	17,990	1,285,518	9,396,614	695,820	10,092,434	1·71
£500,000 £600,000 ..	5,645,479	496,970	6,142,449	713	42,549	43,262	5,646,192	539,519	6,185,711	1·05
£600,000 £800,000 ..	6,499,334	477,472	6,976,806	*-674,321	18,213	*-656,108	5,825,013	495,685	6,320,698	1·07
£800,000 £1,000,000 ..	6,354,543	40,815	6,395,358	777,582	40,184	817,766	7,132,125	80,999	7,213,124	1·22
£1,000,000 £1,500,000 ..	*-1,282,675	220,527	*-1,062,148	*-141,182	182,537	41,355	*-1,423,857	403,064	*-1,020,793	-0·17
£1,500,000 £2,000,000 ..	9,202,989	707,299	9,910,288	—	—	—	9,202,989	707,299	9,910,288	1·67
£2,000,000 £3,000,000 ..	3,898,105	2,486,474	6,384,579	—	—	—	3,898,105	2,486,474	6,384,579	1·08
£3,000,000 — ..	4,125,212	365,364	4,490,576	1,487,423	57,963	1,545,386	5,612,635	423,327	6,035,962	1·02
Total	441,516,419	86,786,958	528,303,377	56,858,644	6,802,630	63,661,274	498,375,063	93,589,588	591,964,651	100·00

NOTE.—The above figures do not include estates not exceeding £100 net value, which are exempt by law, or insolvent estates. The details of both these classes of estates are given in Table 20.

* Capital transferred to other classes exceeded that brought into this class.

TABLE 14.—Analysis of the Gross Capital

(Leaseholds for Years, though subject to duty as Personalty, are not found in

	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1. Government and Municipal Securities :—	£	£	£
(a) British Government Securities	79,094,255	8,828,857	87,923,112
(b) British Municipal Securities	13,933,659	890,778	14,824,437
(c) Dominion* Securities, Government and Municipal	25,192,964	1,059,477	26,252,441
(d) Foreign Securities, Government and Municipal	5,136,151	213,719	5,349,870
2. Proprietary Shares or Debentures in Joint Stock, &c., Companies :—			
(a) British Companies	181,513,504	24,300,201	205,813,705
(b) Dominion* Companies	9,674,030	1,261,205	10,935,235
(c) Foreign Companies	4,719,149	507,150	5,226,299
3. Money out on Mortgage of Real Estate in :—			
(a) Great Britain	13,114,857	1,831,916	14,946,773
(b) Dominions*	188,089	10,344	198,433
(c) Foreign Countries	43,956	6,178	50,134
4. Money on Bonds, Bills, Notes, and other Securities ..	26,943,237	3,773,592	30,716,829
5. Other Debts due to deceased, including unpaid purchase money of Real and Leasehold Estate contracted in lifetime of deceased to be sold	5,544,999	465,817	6,010,816
6. Household Goods, Pictures, China, Linen, Apparel, &c.	7,508,694	905,333	8,414,027
7. Policies of Insurance on the life of the deceased or of any other person, and bonuses thereon	21,530,998	2,564,964	24,095,962
8. Cash :—			
(a) In the House	890,601	135,015	1,025,616
(b) At the Bank	46,019,078	6,377,390	52,396,468

* The term " Dominion " includes not only the self-governing Dominions but also Northern Ireland, India and British Possessions generally.

Values of Personalty, 1936-37.

included in this table. They have been analysed as Realty, and will be Table 15.)

	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
9. Trade, Business, and Professional Assets :—	£	£	£
(a) Plant, Machinery and Fixed Assets	650,989	29,978	680,967
(b) Patent Rights and Copyrights	159,844	704	160,548
(c) Book Debts	3,428,319	638,228	4,066,547
(d) Farming stock	2,301,098	489,112	2,790,210
(e) Stock other than Farming	2,533,148	757,454	3,290,602
(f) Goodwill, including Trade Marks	1,634,238	125,571	1,759,809
10. Ships or Shares of Ships ..	15,553	8,889	24,442
11. Expectant Interests (under Will or Settlement)	6,142,839	396,906	6,539,745
12. Share of deceased in personal estate of a partnership, so far as not apportionable among other items ..	2,271,611	5,659,771	7,931,382
13. Proceeds of Sale of Settled Realty, &c., except so far as distributed among other items	26,750	—	26,750
14. Income due, <i>i.e.</i> , Rents, Profits, Dividends and Interest to date of death	3,727,443	540,447	4,267,890
15. Not classified	3,797,074	435,443	4,232,517
TOTAL GROSS CAPITAL VALUE	467,737,127	62,214,439	529,951,566
<i>Deductions.</i>			
Debts owing to Persons resident in Great Britain	20,662,725	4,282,500	24,945,225
Funeral Expenses	2,300,969	259,031	2,560,000
Other Deductions	3,257,014	814,264	4,071,278
Total Deductions ..	26,220,708	5,355,795	31,576,503
TOTAL NET CAPITAL VALUE	441,516,419	56,858,644	498,375,063

TABLE 15.—Analysis of

The *Gross Annual Value* shown is, in general, the gross amount of the Income Tax rental of the property to the poor rate, if it is not let.

The *Deductions from the Gross Annual Value* represent the annual charges attaching not already deducted in arriving at the amount of annual value, fines and fees paid on and expenses necessary to maintain the property, *e.g.*, fire insurance, repairs, &c.

The *Gross Capital Value* is the estimated price which the property would fetch if of agricultural property in estates not exceeding £1,000 net capital value.

The *Deductions from the Gross Capital Value* represent the incumbrances, &c., which 1894, section 7 (1)).

			ANNUAL VALUE where shown.			CAPITAL			
			Gross.	De- ductions.	Net.	Gross, where Annual Value shown.	Gross, where Annual Value not shown.	Total Gross.	
								England & Scotland.	Great Britain.
			£	£	£	£	£	£	£
1.	Land	Freehold England	85,504	13,851	71,653	1,409,515	14,270,186	15,679,701	} 15,776,686
		Scotland	—	—	—	—	96,985	96,985	
2.		Copyhold or Feudal.	England	—	—	—	—	18,945		18,945
3.	Leasehold	Scotland	57,715	18,227	39,488	699,408	1,105,708	1,805,116	} 1,824,061
		England	296	69	227	3,980	57,857	61,837	
		Scotland	—	—	—	—	52,396	52,396	114,233
4.	House Property and Business Premises	Freehold England	909,678	324,769	584,909	9,723,124	52,605,436	62,328,560	} 62,388,339
		Scotland	—	—	—	—	59,779	59,779	
5.		Copyhold or Feudal.	England	—	—	—	—	20,266		20,266
6.	Leasehold.	Scotland	153,147	69,183	83,964	1,628,357	3,795,798	5,424,155	} 5,444,421
		England	318,081	128,091	189,990	2,310,209	10,873,445	13,183,654	
		Scotland	3,341	1,554	1,787	33,655	78,152	111,807	13,295,461
7.	Mines, Minerals, and Quarries	England	648	158	490	6,686	583,940	590,626	} 623,991
		Scotland	—	—	—	—	33,365	33,365	
8.	Timber	England	—	—	—	—	354,736	354,736	} 402,537
		Scotland	—	—	—	—	47,851	47,851	
9.	Tithe Rent Charges	England	1,361	283	1,078	14,755	45,955	60,710	} 60,710
		Scotland	—	—	—	—	—	—	
10.	Other Rents (Chief, Feu Duties, Ground Annuals, Ground Rents and Rent Charges).	England	306,058	59,482	246,576	5,178,582	1,330,606	6,509,188	} 7,220,958
		Scotland	28,790	665	28,125	574,501	137,269	711,770	
11.	Sporting Rights	England	226	3	223	2,718	43,744	46,462	} 153,930
		Scotland	1,021	275	746	16,722	90,746	107,468	
12.	Manorial Rights	England	—	—	—	—	8,270	8,270	} 8,270
		Scotland	—	—	—	—	—	—	
13.	Cessers of Annuities	England	—	—	—	—	514,116	514,116	} 522,096
		Scotland	—	—	—	—	7,980	7,980	
14.	Partnership Property, so far as not apportionable among other items.	England	—	—	—	—	54,140	54,140	} 112,876
		Scotland	—	—	—	—	58,736	58,736	
15.	Expectant Interests	England	—	—	—	—	272,108	272,108	} 309,753
		Scotland	—	—	—	—	37,645	37,645	
16.	Real Estate not classified	England	—	—	—	—	11,369	11,369	} 94,169
		Scotland	—	—	—	—	82,800	82,800	
Totals			1,621,852	526,711	1,095,141	18,649,569	81,065,119	99,714,688	} 108,352,541
			244,014	89,904	154,110	2,952,643	5,685,210	8,637,853	

Note.—Leaseholds for Years, though subject to duty as Personalty, are here analysed as Realty.

Realty, 1936-37.

Assessment (Schedule A), or the rental value of the property if let, or the gross estimated to the property, e.g., ground rents, chief rents, quit rents, tithes and tithe rent charges if admittance to copyholds, payments for compulsory enfranchisement of copyholds, &c. sold in the open market. There are, however, special provisions relating to certain classes are permissible deductions under the provisions of the Death Duty Acts (Finance Act

VALUE.							Average number of years' purchase— Gross Capital Value.		Number of Cases of each Description of Property.
Deductions.					Net.		On Gross Annual Value.	On Net Annual Value.	
Mortgages.	Rent Charges.	Other.	Total.		England & Scotland.	Great Britain.			
£	£	£	£	£	£	£			
1,978,326	3,684	276,601	2,258,611	} 2,259,056	13,421,080	} 13,517,630	16.5	19.7	7,435
500	—	445	445		} 519,843		96,540	} 1,304,218	—	—	16
487,603	—	*—165	335	} 4,238		18,610	} 109,995		—	—	4
1,861	—	31,905	519,508		} 8,524,471	1,285,608		} 53,863,868	12.1	17.7	274
303	—	2,074	2,377	} 1,166,274		59,976	} 4,278,147		13.4	17.5	181
8,254,061	2,858	265,461	8,522,380		} 1,522,324	50,019		} 11,773,137	—	—	45
1,850	—	241	2,091	} 57,688		53,806,180	} 53,863,868		10.7
1,106,843	—	59,431	1,166,274		} 20,266	4,257,881		} 4,278,147	—
1,453,179	473	40,568	1,494,220	} 11,689,434		83,703	} 11,773,137		10.6	19.4	36
28,104	—	—	28,104		} 84,417	511,097		} 539,574	7.3	12.2	5,673
42,428	—	37,101	79,529	} 21,820		28,477	} 380,767		10.1	18.8	16,478
4,836	—	52	4,888		} 4,726	55,984		} 55,984	—	—	193
376	—	21,437	21,813	} 57,688		332,923	} 380,767		10.3	13.6	145
7	—	7	7		} 4,726	47,844		} 55,984	—
1,272	—	3,454	4,726	} 57,688		8,270	} 8,270		10.8
365,928	*—5	164,990	530,913		} 577,354	5,978,275		} 6,643,604	—	—	54
37,188	—	9,253	46,441	} 36,550		665,329	} 6,643,604		16.9	21.0	1,687
128	—	1,879	2,007		} 36,550	44,455		} 117,380	20.0	20.4	302
27,012	—	7,531	34,543	} 8,270		72,925	} 117,380		12.0	12.2	52
—	—	—	—		} 7,343	8,270		} 8,270	16.4	22.4	16
—	—	—	—	} 7,343		506,773	} 514,753		—	—	13
834	—	6,509	7,343		} 14,948	7,980		} 514,753	—
1,073	—	—	1,073	} 6,610		53,067	} 97,928		—
13,853	—	22	13,875		} 6,610	44,861		} 97,928	—	—	8
2,027	—	287	2,314	} 12,979		269,794	} 303,143		—	—	26
1,159	—	3,137	4,296		} 12,979	33,349		} 303,143	—	—	83
25	—	580	605	} 10,764		70,426	} 81,190		—	—	14
8,125	—	4,249	12,374		} 14,762,953	88,786,953		} 83,599,588	—	—	52
12,192,018	7,010	818,762	12,927,730	} 14,762,953		6,802,630	} 83,599,588		—	—	68
1,716,883	—	118,340	1,835,223						

* Repayments, or transfers to other classes, in excess of receipt.

**TABLE 16.—Classification
GREAT**

Class of Estate.	Government and Municipal Securities.		Stocks, Shares, &c., of Joint Stock, &c., Companies.	Cash.	Money lent on Mortgages, Bonds, Bills, &c.	Trade Assets.	Policies of Insurance.
	British Government Securities.	Other Securities.					
	Table 14, item 1 (a).	Table 14, item 1 (b, c & d).	Table 14, item 2.	Table 14, item 8.	Table 14, items 3, 4 and 5.	Table 14, items 9, 10 & 12, and Table 15, item 14.	Table 14, item 7.
	£	£	£	£	£	£	£
Small Estates, not-exceeding £300 gross value	518,841	14,715	133,047	2,235,553	864,518	72,762	1,517,496
Small Estates, exceeding £300, but not exceeding £500 gross value	1,023,448	46,282	251,357	2,566,447	1,036,932	136,376	1,293,483
Exceeding £ net. 100	3,637,326	282,983	1,500,939	5,926,972	3,077,466	1,076,488	3,153,369
Not exceeding £ net. 1,000	16,330,254	3,207,589	13,355,951	13,858,026	11,090,498	3,240,656	5,539,787
1,000 5,000	10,514,488	4,637,507	19,698,297	5,946,658	7,529,887	2,116,510	2,648,632
5,000 10,000	6,157,724	3,622,670	15,033,122	3,024,285	4,001,842	1,293,751	1,389,781
10,000 15,000	4,923,451	2,867,173	12,416,718	2,214,239	2,799,170	1,000,532	850,153
15,000 20,000	3,820,384	2,728,119	10,888,013	1,790,932	2,352,890	732,390	758,498
20,000 25,000	3,246,323	2,005,097	9,240,050	1,182,120	1,688,846	496,263	534,889
25,000 30,000	4,902,248	3,495,636	14,878,458	1,763,736	2,493,597	544,856	674,911
30,000 40,000	3,552,831	2,638,337	12,484,018	1,495,150	2,084,445	652,196	815,441
40,000 50,000	2,714,072	2,081,959	9,801,067	1,201,659	1,613,260	461,140	584,845
50,000 60,000	4,004,758	3,005,785	14,154,294	1,526,427	1,868,335	386,914	651,448
60,000 80,000	3,032,082	2,110,623	9,327,595	1,163,969	1,388,848	250,139	465,725
80,000 100,000	5,644,074	4,376,774	17,289,271	1,913,269	2,145,630	719,788	904,236
100,000 150,000	3,354,779	2,017,093	11,645,936	778,068	1,228,494	87,252	647,742
150,000 200,000	1,929,046	1,415,439	9,668,978	605,651	529,711	545,592	179,848
200,000 250,000	985,138	720,909	4,825,197	327,248	1,087,132	37,423	127,133
250,000 300,000	1,937,740	1,182,393	7,587,718	720,839	613,897	249,596	569,464
300,000 400,000	1,701,018	1,343,341	4,723,458	366,674	627,831	456,120	211,838
400,000 500,000	910,349	848,019	3,069,611	189,597	263,295	544,664	148,492
500,000 600,000	1,630,408	654,670	2,440,799	393,456	595,873	289,775	263,342
600,000 800,000	947,131	607,508	4,473,843	1,313,468	122,979	31,617	196,682
800,000 1,000,000	28,257	*- 569,849	*- 156,270	22,564	*- 342,409	4,211	*- 29,482
1,000,000 1,500,000	1,694,691	793,356	5,354,438	751,690	359,916	7,151	250,738
1,500,000 2,000,000	797,606	63,858	2,459,115	269,772	383,420	2,296	74,401
2,000,000 3,000,000	2,015,355	228,762	5,430,219	*- 126,385	416,682	5,380,920	*- 326,920
3,000,000							
Total	£ 87,923,112	46,428,748	221,975,239	53,422,084	51,922,985	20,817,383	24,095,962
Per cent.	13.77	7.27	34.78	8.37	8.13	3.26	3.78

* Capital transferred to other classes exceeded that brought into this class.

of All Property, 1936-37.
BRITAIN.

Household Goods, China, &c.	Land.	House Property and Business Premises.	Ground Rents, &c.	Mines, Minerals, and Quarries.	Other Property.		Total Gross Capital Values.	Total Deductions.	Total Net Capital Values.
					Personalty.	Realty.			
Table 14, item 6.	Table 15, items 1, 2 and 3.	Table 15, items 4, 5 and 6.	Table 15, items 9 and 10.	Table 15, item 7.	Table 14, items 11, 13, 14 and 15.	Table 15, items 8, 11, 12, 13, 15 and 16.			
£	£	£	£	£	£	£	£	£	£
381,495	40,170	1,580,758	717	—	59,256	—	7,419,328	654,131	6,765,197
357,231	50,674	2,775,138	11,090	—	62,759	1,398	9,612,615	587,533	9,025,082
819,102	630,265	10,915,750	17,570	7,990	965,279	51,907	32,063,406	6,348,968	25,714,438
1,574,177	3,047,543	23,215,195	269,035	30,400	3,037,795	163,926	97,960,832	9,068,097	88,892,735
867,566	1,707,211	11,127,355	396,846	34,167	2,075,988	111,996	69,413,108	5,015,077	64,398,031
527,894	846,063	5,958,905	298,279	2,268	1,199,768	89,640	43,445,992	2,509,677	40,936,315
399,468	829,523	4,002,395	207,345	7,786	859,093	46,522	33,423,568	1,966,586	31,456,982
338,233	457,759	2,779,455	200,496	11,035	650,909	19,208	27,528,321	1,460,081	26,068,240
229,992	324,854	2,103,762	194,248	7,512	678,131	48,599	21,980,686	881,742	21,098,944
400,216	871,418	3,303,215	240,198	17,711	933,835	63,693	34,583,728	1,450,396	33,133,332
316,077	793,769	1,971,179	186,096	53,478	619,944	191,848	27,854,809	1,571,750	26,283,059
224,219	427,122	1,495,290	116,190	71	430,697	80,733	21,232,324	699,979	20,532,345
423,777	855,003	2,430,553	318,927	10,820	682,830	96,157	30,416,028	1,103,880	29,312,148
217,289	659,967	1,225,451	267,914	29,900	557,297	106,135	20,802,934	851,960	19,950,974
458,394	1,604,506	2,116,461	570,280	20,339	655,125	50,085	38,468,222	2,278,109	36,190,113
228,365	799,100	839,239	173,226	—	319,104	27,569	22,145,967	908,548	21,237,419
90,890	585,404	735,292	450,901	43,873	196,993	24,771	17,002,389	1,512,324	15,490,065
122,933	586,096	763,185	142,555	18,365	336,422	21,525	10,101,266	379,496	9,721,770
142,196	892,887	458,504	384,328	20,587	556,380	92,514	15,409,043	773,584	14,635,459
139,164	379,098	240,870	52,410	58,484	241,124	27,567	10,568,997	476,563	10,092,434
68,595	251,840	211,055	46,338	6,388	*— 18,685	27,056	6,566,614	380,903	6,185,711
135,453	234,433	237,718	15,786	181	433,489	15,683	7,341,066	1,020,368	6,320,698
*— 5,944	52,867	1,967	3,538	—	*— 440,374	23,171	7,328,453	115,329	7,213,124
*— 46,337	343,886	121,591	4,946	55,556	45,616	25,042	*— 492,678	528,115	*— 1,020,793
132,348	148,293	248,952	115,904	187,046	19,167	7,104	10,070,794	160,506	9,910,288
49,469	188,308	48,778	2,504,060	—	*— 26,015	72,891	6,887,959	503,380	6,384,579
*— 178,235	106,921	220,208	92,445	34	*— 65,025	4,065	9,168,336	3,132,374	6,035,962
3,414,027	17,714,880	81,128,221	7,281,668	623,991	15,066,902	1,490,805	638,304,107	46,339,456	591,964,651
<i>1·32</i>	<i>2·78</i>	<i>12·71</i>	<i>1·14</i>	<i>0·10</i>	<i>2·36</i>	<i>0·23</i>	<i>100·00</i>	<i>7·26</i>	<i>92·74</i>

* Capital transferred to other classes exceeded that brought into this class.

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TABLE 17.—Numbers and Net Capital Values of
(Leaseholds for years, though subject to duty

Class of Estate.		1927-28		1928-29		1929-30		1930-31	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
			£000		£000		£000		£000
Small Estates, not exceeding £500 gross value.	Personalty		9,919		10,693		11,282		10,785
	Realty ..		2,176		2,338		2,468		2,723
	Total ..	44,576	12,095	45,048	13,031	49,937	13,750	49,078	13,508
Exceeding Not exceeding £net. £net.	100 1,000		13,862		14,099		15,879		14,483
		28,743	20,516	29,135	6,731	32,591	7,186	30,939	7,230
1,000 5,000	Personalty		57,263		58,490		59,352		54,890
	Total ..	28,960	77,082	28,800	17,460	31,571	20,350	30,516	17,708
5,000 10,000	Personalty		41,159		40,064		44,658		41,988
	Total ..	6,548	51,331	6,612	9,742	7,233	10,946	7,035	10,258
100 10,000	Personalty		112,284		112,653		119,889		111,361
	Total ..	64,251	148,929	64,547	33,933	71,395	38,482	68,490	35,196
10,000 25,000	Personalty		71,140		68,691		73,777		68,969
	Total ..	4,765	84,701	5,006	12,750	5,290	12,646	5,093	12,686
25,000 50,000	Personalty		52,734		55,456		59,637		64,767
	Total ..	1,715	62,178	1,735	8,580	1,953	8,622	1,783	8,709
50,000 100,000	Personalty		48,735		50,285		54,653		47,030
	Total ..	789	56,254	812	7,551	886	7,533	790	7,769
10,000 100,000	Personalty		172,609		174,432		188,067		170,766
	Total ..	7,269	203,133	7,553	23,881	8,129	28,701	7,676	29,164
100,000 250,000	Personalty		47,863		51,463		55,704		50,161
	Total ..	358	55,669	379	8,345	423	7,364	368	7,496
250,000 500,000	Personalty		27,177		30,891		30,432		23,156
	Total ..	100	30,166	98	4,812	110	3,362	75	4,731
500,000 1,000,000	Personalty		12,174		24,628		17,791		20,653
	Total ..	19	14,616	38	2,208	33	2,130	32	2,942
100,000 1,000,000	Personalty		87,214		103,982		103,927		93,870
	Total ..	477	100,451	515	16,365	566	12,856	475	15,169
1,000,000 —	Personalty		44,068		35,818		26,201		44,580
	Total ..	15	46,462	20	4,038	15	6,503	22	3,186
All Estates	Personalty		426,094		440,578		449,366		431,362
	Total ..	116,588	511,070	117,683	84,555	130,042	89,010	125,741	86,438

Estates liable to Estate Duty. Great Britain.

as Personalty, are here analysed as Realty.)

1931-32		1932-33		1933-34		1934-35		1935-36		1936-37	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	£000		£000		£000		£000		£000		£000
50,644	11,059 2,490 13,949	53,542	11,935 2,856 14,791	52,077	11,522 2,828 14,350	51,004	11,198 2,773 13,971	54,199	12,362 2,994 15,356	55,638	12,572 3,218 15,790
32,771	15,592 7,430 23,022	34,612	16,580 7,555 24,135	33,290	16,242 7,511 23,753	33,585	15,984 7,659 23,643	35,224	16,875 7,881 24,756	36,852	17,339 8,375 25,714
31,811	60,470 20,092 80,562	33,842	61,841 21,934 83,775	33,231	61,034 20,686 81,720	33,537	62,523 21,530 84,053	35,548	63,181 21,125 84,306	36,851	66,222 22,671 88,893
7,066	42,803 10,516 53,319	7,464	46,455 11,217 57,672	7,291	45,490 10,962 56,452	7,596	47,472 10,479 57,951	8,032	49,031 11,226 60,257	8,501	52,643 11,755 64,398
71,648	118,865 38,033 156,903	75,918	124,876 40,706 165,582	73,782	122,766 39,159 161,925	74,718	125,979 39,668 165,647	78,904	129,087 40,232 169,319	82,204	136,204 42,801 179,005
4,903	66,313 12,336 78,649	5,527	72,856 13,350 86,206	5,388	73,672 13,367 87,039	5,669	76,668 13,622 90,290	5,990	84,966 14,194 99,160	6,127	84,224 14,238 98,462
1,743	52,603 8,279 60,882	1,713	53,601 8,551 62,152	1,750	55,399 8,406 63,805	1,908	60,483 8,603 69,086	2,033	62,958 8,858 71,816	2,252	71,003 9,512 80,515
708	42,921 6,380 49,301	763	46,993 7,667 54,660	738	46,143 7,091 53,234	858	52,151 7,223 59,374	944	59,490 7,512 67,002	1,008	62,077 7,718 69,795
7,354	161,837 26,995 188,832	8,003	173,450 29,568 203,018	7,876	175,214 28,864 204,078	8,435	189,302 29,448 218,750	8,967	207,414 30,564 237,978	9,387	217,304 31,468 248,772
343	47,643 5,717 53,360	350	48,578 7,996 56,574	335	46,605 6,493 53,098	389	52,079 6,706 58,785	404	54,918 7,172 62,090	462	65,618 7,300 72,918
61	18,745 3,727 22,472	63	23,853 3,796 27,649	80	22,318 3,946 26,264	78	23,691 3,736 27,427	92	26,162 4,057 30,219	96	30,784 3,666 34,450
21	14,252 2,773 17,025	24	16,288 4,173 20,461	31	15,523 3,113 18,636	21	13,992 3,248 17,240	36	20,190 3,633 23,823	28	18,603 1,117 19,720
425	80,640 12,217 92,857	437	88,719 15,965 104,684	446	84,446 13,562 97,998	488	89,762 13,690 103,452	532	101,270 14,862 116,132	586	115,005 12,083 127,088
9	12,724 2,184 14,908	3	21,718 5,878 27,596	12	41,484 4,152 45,636	14	28,733 3,138 31,871	14	27,694 4,311 32,005	11	17,290 4,020 21,310
130,100	385,125 82,324 467,449	137,903	420,698 94,973 515,671	134,193	435,432 88,555 523,987	134,659	444,974 88,717 533,691	142,516	477,827 92,963 570,790	147,828	498,375 93,590 591,965

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TABLE 18.—Classification, according to the Aggregate Amount of the Estate and the Age and Sex of the Deceased, of the Number of Estates upon which Estate Duty was paid in 1936-37.

ENGLAND.

Class of Estate	Age Groups.									Total Number of Estates.
	Under 25 years.	25 to 34.	35 to 44.	45 to 54.	55 to 64.	65 to 74.	75 to 84.	85 and upwards.	Age not stated.	
MALES.										
Fixed duty Estates.	360	984	1,956	3,582	5,288	7,287	5,324	959	267	26,007
Exceeding										
£ net. 100	88	299	1,106	2,068	4,433	5,416	4,453	717	170	18,750
Not exceeding £ net. 1,000										
1,000 5,000	37	176	762	1,676	4,516	5,804	3,666	871	362	17,870
5,000 10,000	6	29	77	282	837	1,369	1,213	321	124	4,253
10,000 25,000	4	20	62	176	618	1,039	968	258	112	3,257
25,000 50,000	1	2	22	63	213	428	398	146	2	1,275
50,000 100,000	—	5	10	25	97	179	200	66	—	582
100,000 250,000	1	1	2	12	41	92	95	50	3	297
250,000 —	—	2	—	4	14	22	41	19	—	102
Total..	497	1,518	3,997	7,888	16,057	21,636	16,358	3,407	1,040	72,398
FEMALES.										
Fixed duty Estates.	142	469	1,021	2,106	4,647	6,981	6,227	1,567	302	23,462
Exceeding										
£ net. 100	28	153	438	1,211	2,668	4,078	4,688	1,103	133	14,500
Not exceeding £ net. 1,000										
1,000 5,000	24	93	380	848	2,279	4,927	4,573	1,389	306	14,819
5,000 10,000	—	11	52	156	403	848	1,175	519	116	3,280
10,000 25,000	1	13	22	108	261	517	776	400	126	2,224
25,000 50,000	—	3	9	30	91	194	283	151	14	775
50,000 100,000	1	1	3	11	32	91	114	57	1	311
100,000 250,000	—	—	3	4	7	37	31	22	1	105
250,000 —	—	—	2	1	1	5	5	7	—	21
Total..	196	743	1,930	4,475	10,389	17,678	17,872	5,215	999	59,497
All Estates..	693	2,261	5,927	12,363	26,446	39,314	34,230	8,622	2,039	131,895

TABLE 19.—Classification, according to the Aggregate Amount of the Estate and the Age and Sex of the Deceased, of the Net Capital Value upon which Estate Duty was paid in 1936-37.

ENGLAND.

Class of Estate.		Age Groups.									Total Net Capital Value.
		Under 25 years.	25 to 34.	35 to 44.	45 to 54.	55 to 64.	65 to 74.	75 to 84.	85 and upwards.	Age not stated.	
MALES.											
Fixed duty Estates	.. ..	£ 78,350	£ 243,181	£ 560,616	£ 1,013,166	£ 1,551,197	£ 2,103,157	£ 1,551,130	£ 275,075	£ 77,436	£ 7,453,308
Exceeding £ net.	Not exceeding £ net.										
100	1,000	43,437	215,393	725,228	1,360,724	3,044,036	3,931,135	3,011,962	451,124	156,316	12,939,355
1,000	5,000	66,774	326,593	1,729,512	3,882,597	10,664,814	14,546,004	9,198,592	2,245,051	1,142,183	43,802,120
5,000	10,000	66,038	202,645	605,756	2,065,107	6,074,059	10,040,530	8,726,729	2,372,042	1,229,093	31,381,999
10,000	25,000	157,225	369,389	1,010,305	2,803,025	9,618,313	16,074,600	14,937,399	3,998,072	2,011,355	50,979,683
25,000	50,000	45,537	116,632	813,480	2,165,959	7,243,000	15,139,138	14,121,317	5,368,126	89,359	45,102,548
50,000	100,000	26,503	354,836	674,954	1,753,082	6,543,869	12,035,388	14,435,491	4,128,195	117,846	40,075,164
100,000	250,000	134,821	225,343	54,674	1,929,080	6,939,794	13,769,945	16,703,799	8,146,260	502,173	48,405,889
250,000	—	—1,297	—122,417	504,531	3,380,157	9,656,643	10,543,382	22,073,132	9,755,497	—	55,789,628
Total		617,388	1,931,595	6,679,056	20,357,897	61,335,725	98,183,279	104,759,551	36,739,442	5,325,761	335,929,694
FEMALES.											
Fixed duty Estates	.. ..	£ 34,200	£ 111,529	£ 257,990	£ 583,753	£ 1,319,950	£ 2,070,566	£ 1,784,169	£ 437,953	£ 82,404	£ 6,682,514
Exceeding £ net.	Not exceeding £ net.										
100	1,000	16,154	90,139	256,945	795,701	1,980,722	2,864,630	3,278,256	700,071	90,815	10,073,433
1,000	5,000	45,051	182,762	740,395	1,778,135	5,369,258	11,783,973	11,132,789	3,198,836	759,639	34,990,840
5,000	10,000	5,929	106,357	399,467	1,243,760	3,072,597	6,457,179	9,145,877	3,965,078	1,322,359	25,723,601
10,000	25,000	11,639	228,153	400,452	1,871,289	3,998,028	8,096,832	12,486,780	6,762,761	2,893,254	36,749,188
25,000	50,000	13,974	183,881	347,694	978,616	3,082,510	6,778,809	10,535,496	5,433,722	423,452	27,778,154
50,000	100,000	48,715	49,098	233,321	763,976	2,428,673	6,183,559	7,596,100	3,701,878	98,810	21,104,130
100,000	250,000	—	—777	299,658	456,616	1,212,958	5,166,525	5,503,954	2,906,303	161,133	15,706,370
250,000	—	—	—	294,336	1,641,346	922,541	2,095,951	4,652,126	3,959,153	—	13,565,453
Total		175,662	951,142	3,230,258	10,118,192	23,387,237	51,498,026	66,115,547	31,065,753	5,831,866	192,373,683
All Estates		793,050	2,882,737	9,909,314	30,476,089	84,722,962	149,681,305	170,875,098	67,805,195	11,157,627	528,303,377

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TABLE 20.—Numbers and Capital Values of Estates not liable to Estate Duty, 1936-37.

A.—INSOLVENT ESTATES.

B.—ESTATES NOT EXCEEDING £100 NET VALUE.

	Number of Estates as represented by the Number of Affidavits for Probate, Administration, or Confirmation.		Gross Capital.	Debts.	Net Deficiency.
A.—INSOLVENT ESTATES:—					
ENGLAND.. .. .	1,595	Personalty ..	£ 1,257,539	£ 2,731,951	£ 1,474,412
		Realty ..	689,437	877,771	178,334
		Total ..	1,946,976	3,609,722	1,962,746
SCOTLAND	134	Personalty ..	128,107	205,167	79,060
		Realty ..	138,931	167,666	28,735
		Total ..	267,038	372,833	107,795
GREAT BRITAIN.. .. .	1,729	Personalty ..	1,385,646	2,937,118	1,553,472
		Realty ..	838,368	1,045,437	207,069
		Total ..	2,224,014	3,982,555	1,760,541
B.—ESTATES NOT EXCEEDING £100 NET VALUE:—					
ENGLAND.. .. .	11,554	Personalty ..	£ 1,041,722	£ 471,352	£ 570,376
		Realty ..	548,309	434,284	114,025
		Total ..	1,590,031	905,636	684,391
SCOTLAND	1,088	Personalty ..	89,303	24,962	64,341
		Realty ..	37,853	33,478	4,375
		Total ..	127,156	58,440	68,716
GREAT BRITAIN.. .. .	12,642	Personalty ..	1,131,031	496,314	634,717
		Realty ..	586,162	467,762	118,400
		Total ..	1,717,193	964,076	753,117

NOTE.—In the great majority of exempt cases no documents are presented to the Department, and no information as to the capital in such estates is therefore available.

PROBATE (AND INVENTORY) DUTY, ACCOUNT DUTY, AND TEMPORARY ESTATE DUTY.

These duties are applicable only to property passing by deaths occurring prior to 2nd August, 1894, the Estate Duty imposed by the Finance Act, 1894, and amending Acts, being payable in respect of property passing by deaths occurring on or after that date.

TABLE 21.—Net Receipt.

Year.	Probate (and Inventory) Duty.	Account Duty.	Temporary Estate Duty.
ENGLAND.			
1927-28	£ 7,462	£ 304	£ 444
1928-29	6,533	136	571
1929-30	6,729	864	934
1930-31	6,064	36	835
1931-32	4,681	1,101	584
1932-33	5,562	884	597
1933-34	4,036	319	716
1934-35	4,455	226	418
1935-36	4,940	36	1,119
1936-37	8,202	96	1,957
SCOTLAND.			
1927-28	1,813	92	221
1928-29	1,239	3	501
1929-30	1,340	—	161
1930-31	912	6	125
1931-32	400	—	55
1932-33	623	—	2
1933-34	320	—	8
1934-35	228	—	—
1935-36	1,060	12	69
1936-37	470	59	—
GREAT BRITAIN.			
1927-28	9,275	396	665
1928-29	7,772	189	70
1929-30	8,069	864	1,095
1930-31	6,976	42	960
1931-32	5,081	1,101	639
1932-33	6,185	884	599
1933-34	4,356	319	724
1934-35	4,683	226	418
1935-36	6,000	48	1,188
1936-37	8,672	155	1,957

LEGACY DUTY AND SUCCESSION DUTY.

RATES OF DUTY.

Relationship of the Beneficiary (or the person of nearer consanguinity whom he or she has married) to the Author of the Bounty.	Rate of Duty per cent.
Husband or wife, child or lineal descendant of child, father or mother or any lineal ancestor	1
Brother or sister, lineal descendant of brother or sister	5
Any other person, including any related only by natural ties	10

In certain cases supplementary rates to a maximum of 1½ per cent. are chargeable excepting as between spouses.

TABLE 22.—Net Receipt.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
		LEGACY DUTY.	
	£	£	£
1927-28	6,257,141	1,110,650	7,367,791
1928-29	6,581,315	1,054,959	7,636,274
1929-30	7,367,700	1,127,597	8,495,297
1930-31	7,037,741	1,179,334	8,217,075
1931-32	6,277,136	948,589	7,225,725
1932-33	6,700,596	1,029,036	7,729,632
1933-34	7,543,082	1,089,116	8,632,198
1934-35	7,244,227	1,242,625	8,486,852
1935-36	7,486,196	1,166,463	8,652,659
1936-37	8,280,248	1,220,170	9,500,418
		SUCCESSION DUTY.	
	£	£	£
1927-28	874,782	120,493	995,275
1928-29	966,835	100,044	1,066,879
1929-30	923,597	138,825	1,062,422
1930-31	968,054	115,922	1,083,976
1931-32	1,123,466	111,122	1,234,588
1932-33	916,818	135,944	1,052,762
1933-34	995,037	114,514	1,109,551
1934-35	931,147	175,154	1,106,301
1935-36	1,003,205	157,901	1,161,106
1936-37	1,161,134	139,174	1,300,308

LEGACY DUTY.

TABLE 23.—Distribution of Capital and Net Receipt, 1936-37.

In respect of a Legacy to	Rates of Duty.	ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
		Capital.	Duty.	Capital.	Duty.	Capital.	Duty.
	Per cent.	£	£	£	£	£	£
The husband or wife of the deceased ..	1	44,271,472	445,517	3,113,760	31,292	47,385,232	476,809
A child, or a descendant of a child, of the deceased, or father or mother, or any lineal ancestor of the deceased ..	1	81,707,100	826,666	14,718,843	148,483	96,425,943	975,149
A brother or sister of the deceased, or any descendant of a brother or sister ..	3† 5	1,609,876 66,942,923	49,342 3,366,746	115,592 12,141,713	3,552 609,360	1,725,468 79,084,636	52,894 3,976,106
An uncle or aunt of the deceased, or any descendant of an uncle or aunt ..	5† 10	206,142 4,858,067	10,342 488,067	3,464 551,860	174 55,292	209,606 5,409,927	10,516 543,359
A great uncle or aunt of the deceased, or any descendant of a great uncle or aunt	6† 10	22,630 611,289	1,420 62,149	189,073 112,541	11,344 11,328	211,703 723,830	12,764 73,477
Any other person	10	30,072,159	3,029,999	3,482,582	349,345	33,554,741	3,379,344
TOTAL	—	230,301,658	8,280,248	34,429,428	1,220,170	264,731,086	9,500,418

† Where the Testator or Intestate died before 30th April, 1909.

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SUCCESSION DUTY.

TABLE 24.—Distribution of Capital and Net Receipt, 1936-37.

In respect of a Succession	Rates of Duty per cent.				ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
	Im- posed by 16 & 17 Vict. c. 51.	Imposed by 10 Edw. 7. c. 8.	(Addi- tional) Imposed by 51 & 52 Vict. c. 8.	Total.	Capital.	Duty.	Capital.	Duty.	Capital.	Duty.
	£	£	£ s.	£ s.	£	£	£	£	£	£
By the husband or wife of the predecessor	—	1	—	1 0	6,599,232	67,035	589,876	5,890	7,189,108	72,925
By a child, or a descendant of a child, of the predecessor, or father or mother, or any lineal ancestor of the predecessor ..	1	1	—	1 0	15,268,395	156,333	2,211,271	22,672	17,479,666	179,005
	1	1	0 10	1 10	2,509,983	38,587	53,874	853	2,563,857	39,440
By a brother or sister of the predecessor or any descendant of a brother or sister	3	—	—	3 0	1,131,885	35,806	30,164	965	1,162,049	36,771
	3	—	1 10	4 10	72,178	3,547	367	23	72,545	3,570
	—	5	—	5 0	8,297,831	420,234	1,178,870	59,134	9,476,701	479,368
By an uncle or aunt of the predecessor, or any descendant of an uncle or aunt	—	5	—	6 10	27,166	1,749	2,821	171	29,987	1,920
	5	—	—	5 0	109,708	5,576	2,770	189	112,478	5,765
	5	—	1 10	6 10	10,357	707	—	—	10,357	707
By a great uncle or aunt of the predecessor, or any descendant of a great uncle or aunt ..	—	10	—	10 0	537,563	54,929	54,464	5,454	592,027	60,383
	—	10	1 10	11 10	474	51	—	—	474	51
	6	—	—	6 0	41,804	2,567	36,106	2,181	77,910	4,748
By any other person	6	—	1 10	7 10	—	—	—	—	—	—
	—	10	—	10 0	139,450	13,346	3,587	413	143,037	13,759
	—	10	1 10	11 10	4,996	574	10	1	5,006	575
By any other person	10	10	—	10 0	3,397,233	347,056	409,505	41,228	3,806,738	388,284
	10	10	1 10	11 10	105,063	13,037	—	—	105,063	13,037
TOTAL	—	—	—	—	38,253,318	1,161,134	4,573,685	139,174	42,827,003	1,300,308

NOTE.—Where an instalment of duty is received, only the capital corresponding to that instalment is entered.

LEGACY DUTY AND SUCCESSION DUTY.

**TABLE 25.—Capital on which Duty was paid.
GREAT BRITAIN.**

YEAR.	Capital on which duty was paid as passing to legatees or successors bearing the undermentioned relationship to the deceased.						TOTAL CAPITAL ON WHICH DUTY WAS PAID.
	Husband or wife.	Child or descendant of a child; or father or mother or any lineal ancestor.	Brother or sister or descendant of a brother or sister.	Uncle or aunt or descendant of an uncle or aunt.	Great uncle or great aunt or descendant of great uncle or great aunt.	Other relation or stranger.	
			LEGACY	DUTY.			
1927-28 ..	£ 41,048,000	£ 83,529,340	£ 64,286,000	£ 3,792,870	£ 263,080	£ 25,113,060	£ 218,032,350
1928-29 ..	41,203,000	91,002,550	64,885,870	4,698,760	390,900	25,204,870	227,385,950
1929-30 ..	41,070,930	97,974,800	71,757,550	5,014,150	909,260	29,018,820	245,745,510
1930-31 ..	36,890,260	91,807,990	70,313,210	4,892,680	311,440	28,278,690	232,482,150
1931-32 ..	37,284,360	72,300,570	61,578,480	4,119,380	525,330	25,492,320	201,880,440
1932-33 ..	43,363,245	67,092,215	66,575,174	4,230,952	278,723	28,410,476	209,950,785
1933-34 ..	41,058,081	75,954,247	75,325,879	4,338,431	1,038,292	31,241,471	233,544,411
1934-35 ..	37,547,071	80,396,564	73,953,647	5,923,554	520,367	29,526,220	227,867,423
1935-36 ..	47,731,966	78,526,011	78,423,332	4,884,739	511,677	30,129,373	238,206,998
1936-37 ..	47,385,232	96,425,943	80,910,104	5,619,533	935,533	33,554,741	264,731,086
			SUCCESSION DUTY.				
1927-28 ..	£ 5,938,400	£ 16,622,570	£ 8,892,370	£ 712,450	£ 86,690	£ 2,482,780	£ 34,735,260
1928-29 ..	6,035,160	17,233,230	8,576,570	1,164,150	580,730	2,209,820	35,799,600
1929-30 ..	5,828,670	17,848,560	9,107,940	786,950	142,710	2,832,590	36,547,420
1930-31 ..	6,323,980	18,827,150	10,023,140	1,011,130	128,050	2,358,230	38,669,680
1931-32 ..	5,800,710	15,616,390	10,925,340	990,950	103,120	3,556,850	36,993,360
1932-33 ..	7,095,633	15,459,088	9,478,794	550,738	81,311	3,010,809	35,676,373
1933-34 ..	6,713,902	17,622,382	9,939,794	975,645	140,411	2,798,657	38,190,735
1934-35 ..	7,027,770	19,049,639	8,575,728	789,192	276,792	3,075,455	38,794,576
1935-36 ..	7,697,724	19,851,210	9,790,746	969,598	93,948	3,036,162	41,439,388
1936-37 ..	7,189,108	20,043,523	10,741,282	715,336	225,053	3,911,801	42,827,003

CORPORATION DUTY.

18. Corporation Duty is a Stamp Duty imposed by the Customs and Inland Revenue Act, 1885, by way of compensation to the Revenue for the non-liability to Death Duties of certain property belonging to, or vested in bodies corporate or unincorporate. The duty is charged at the rate of £5 per cent. on the net annual value of income or profits accrued in respect of all real or personal property held by such bodies, except so far as specifically exempted under the above Act, or under the Finance Act, 1936.

TABLE 26.—Net Receipt.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1927-28	£ 104,177	£ 1,696	£ 105,873
1928-29	76,513	1,601	78,114
1929-30	115,853	2,309	118,162
1930-31	77,397	2,059	79,456
1931-32	134,153	4,165	138,318
1932-33	96,647	2,517	99,164
1933-34	99,097	3,190	102,287
1934-35	97,075	3,223	100,298
1935-36	84,338	2,087	86,425
1936-37	88,027	2,318	90,345

STAMP DUTIES.

LEGISLATION, 1936-37.

19. The Finance Act, 1936, contained a provision (consequent upon the passing of the Government of India and the Government of Burma Acts, 1935) assimilating the Stamp Duty position in relation to future loan issues of the Federation of India and the Government of Burma to that which exists in relation to the loan issues of Dominion and Colonial Governments. This provision did not affect existing India loans, and also excluded sterling loans issued during the period to which Part XIII. of the Government of India Act, 1935, applies.

TABLE 27.—Stamp Duties.**Budget Estimate, Exchequer Receipt and Net Receipt.**

Year.	Budget Estimate.	Exchequer Receipt.	NET RECEIPT.		
			ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1927-28 ..	£ 25,500,000	£ 27,030,000	£ 24,987,854	£ 1,906,376	£ 26,894,230
1928-29 ..	28,000,000	30,060,000	28,151,013	1,982,494	30,133,507
1929-30 ..	31,000,000	25,670,000	23,627,950	1,625,507	25,253,457
1930-31 ..	27,000,000	20,650,000	18,892,931	1,441,665	20,334,596
1931-32 ..	20,000,000	17,070,000	15,921,597	1,208,709	17,130,306
1932-33 ..	23,000,000	19,220,000	17,740,088	1,318,638	19,058,726
1933-34 ..	20,400,000	22,710,000	21,163,899	1,474,412	22,638,311
1934-35 ..	25,000,000	24,110,000	22,737,141	1,506,631	24,243,772
1935-36 ..	25,000,000	25,800,000	24,185,174	1,620,743	25,805,917
1936-37 ..	27,000,000	29,140,000	27,192,653	1,783,379	28,976,032

TABLE 28.—Stamp Duties. Classification, 1936-37.

	Net Receipt.		
	England.	Scotland.	Great Britain.
	£	£	£
(1) Land and Property other than Stocks and Shares:—			
Conveyances (Lands and Houses) On Sale .. Single Rate ..	433,283	11,337	444,620
.. .. Double ..	3,527,864	172,115	3,699,979
Voluntary dispositions—			
.. .. Single Rate ..	3,440	782	4,222
.. .. Double ..	32,506	6,404	38,910
Conveyances (Other Property) On Sale .. Single ..	35,890	1,515	37,405
.. .. Double ..	302,419	24,044	326,463
Voluntary dispositions—			
.. .. Single Rate ..	1,917	103	2,020
.. .. Double ..	33,444	4,685	38,129
Leases	489,068	12,638	501,706
Mortgages, &c. (Lands and Houses)	439,225	16,831	456,056
.. (Other Property)	144,835	6,381	151,216
Total of (1)	5,443,891	256,835	5,700,726
(2) Stocks, Shares, Debentures, &c.:—			
Transfers of stocks (On Sale)	9,793,205	542,269	10,335,474
and shares Voluntary dispositions ..	34,545	8,590	43,125
Composition for duty from Corporations, &c. ..	356,824	1,393	358,217
Share Warrants to Bearer	228,459	401	228,860
Marketable Securities transferable by delivery ..	326,042	260	326,302
Bonds, Debentures, &c. (at 2s. 6d. per cent. duty) ..	158,444	10,152	168,596
Loan Capital Duty	38,182	5,643	43,825
Contract Notes (Stockbrokers')	520,201	28,769	548,970
Letters of Allotment	3,623	346	3,969
Total of (2)	11,459,525	597,813	12,057,338
(3) Companies' Share Capital Duty—Total	1,567,228	74,650	1,641,878
(4) Cheques, Bills of Exchange, &c.:—			
Cheques	3,678,201	284,636	3,962,837
Bills of Exchange and Promissory Notes:—			
.. Inland	245,256	20,130	265,386
.. Foreign	284,730	1,335	286,065
Bankers' Bills and Notes	—	92,872	92,872
Total of (4)	4,208,187	398,973	4,607,160
(5) Receipts, &c.*—Total	2,691,439	289,262	2,980,701
(6) Shipping:—			
Marine Insurance Policies	514,598	5,342	519,940
Bills of Lading	87,250	6,946	94,196
Total of (6)	601,848	12,288	614,136
(7) Certificates and Licences:—			
Solicitors' and Conveyancers' Certificates	109,191	19,879	129,070
Bankers' Licences	—	25,680	25,680
Certificates of Registration of Alkali and other Works	6,450	544	6,994
Total of (7)	115,641	46,103	161,744
(8) Miscellaneous:—			
Life Insurance Policies	245,021	18,724	263,745
Fire, Accident, and Miscellaneous Policies	117,910	12,237	129,547
Settlements	79,487	9,633	89,120
Agreements under hand	63,538	6,565	70,103
Documents not classified (including transfers from Post Office Receipts for adhesive stamps above 2d. in value on deeds, &c.)	589,538	59,921	649,459
Penalties	10,000	375	10,375
Total of (8)	1,104,894	107,455	1,212,349
Total of all Stamp Duties	27,192,653	1,783,379	28,976,032

* Includes small sums received in respect of Proxies (at. id.) and Scrip Certificates. See also relative note on page 39.

TABLE 29.—Stamp Duties. Classification of Net Receipt.

	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.	1936-37.
	£	£		£	£	£	£	£	£	£
(1) Land and Property other than Stocks and Shares :—										
Conveyances (Lands and Houses)	England .. 3,259,578 Scotland .. 177,287 Great Britain 3,436,865	England .. 3,258,243 Scotland .. 176,609 Great Britain 3,434,852	England .. 3,193,536 Scotland .. 162,824 Great Britain 3,356,360	England .. 2,982,552 Scotland .. 146,129 Great Britain 3,128,681	England .. 2,520,181 Scotland .. 114,858 Great Britain 2,635,039	England .. 2,542,648 Scotland .. 138,130 Great Britain 2,680,778	England .. 3,144,790 Scotland .. 143,326 Great Britain 3,288,116	England .. 3,476,927 Scotland .. 162,337 Great Britain 3,639,264	England .. 3,665,842 Scotland .. 172,164 Great Britain 3,838,006	England .. 3,997,093 Scotland .. 190,638 Great Britain 4,187,731
Conveyances (Other Property)	England .. 512,522 Scotland .. 37,372 Great Britain 549,894	England .. 513,695 Scotland .. 37,878 Great Britain 551,573	England .. 505,187 Scotland .. 31,250 Great Britain 536,437	England .. 353,388 Scotland .. 27,912 Great Britain 381,300	England .. 298,507 Scotland .. 23,631 Great Britain 322,138	England .. 359,803 Scotland .. 49,259 Great Britain 409,062	England .. 424,349 Scotland .. 31,193 Great Britain 455,542	England .. 441,102 Scotland .. 34,003 Great Britain 475,105	England .. 452,036 Scotland .. 28,750 Great Britain 480,786	England .. 373,670 Scotland .. 30,347 Great Britain 404,017
Leases	England .. 356,140 Scotland .. 12,330 Great Britain 368,470	England .. 348,276 Scotland .. 11,684 Great Britain 359,960	England .. 348,400 Scotland .. 13,220 Great Britain 361,620	England .. 347,882 Scotland .. 12,428 Great Britain 360,310	England .. 329,586 Scotland .. 12,098 Great Britain 341,684	England .. 358,713 Scotland .. 11,465 Great Britain 370,178	England .. 384,963 Scotland .. 11,272 Great Britain 396,235	England .. 440,703 Scotland .. 11,969 Great Britain 452,672	England .. 503,418 Scotland .. 12,645 Great Britain 516,063	England .. 489,068 Scotland .. 12,638 Great Britain 501,706
Mortgages, &c. (Lands and Houses)	England .. 300,481 Scotland .. 13,263 Great Britain 313,744	England .. 283,926 Scotland .. 12,903 Great Britain 296,829	England .. 329,588 Scotland .. 11,938 Great Britain 341,526	England .. 335,227 Scotland .. 11,620 Great Britain 346,847	England .. 323,210 Scotland .. 10,603 Great Britain 333,813	England .. 350,448 Scotland .. 13,913 Great Britain 364,361	England .. 418,490 Scotland .. 13,491 Great Britain 431,981	England .. 388,323 Scotland .. 14,847 Great Britain 403,170	England .. 456,119 Scotland .. 17,525 Great Britain 473,644	England .. 439,225 Scotland .. 16,831 Great Britain 456,056
Mortgages, &c. (Other Property)	England .. 128,602 Scotland .. 5,364 Great Britain 133,966	England .. 127,137 Scotland .. 11,643 Great Britain 138,780	England .. 172,006 Scotland .. 5,640 Great Britain 177,646	England .. 125,689 Scotland .. 5,026 Great Britain 130,715	England .. 116,375 Scotland .. 7,134 Great Britain 123,509	England .. 107,432 Scotland .. 5,748 Great Britain 113,180	England .. 155,248 Scotland .. 5,961 Great Britain 161,209	England .. 125,786 Scotland .. 5,341 Great Britain 131,127	England .. 212,421 Scotland .. 5,153 Great Britain 217,574	England .. 144,835 Scotland .. 6,381 Great Britain 151,216
Total of (1)	England .. 4,557,323 Scotland .. 245,616 Great Britain 4,802,939	England .. 4,531,277 Scotland .. 250,717 Great Britain 4,781,994	England .. 4,548,717 Scotland .. 224,872 Great Britain 4,773,589	England .. 4,144,738 Scotland .. 203,115 Great Britain 4,347,853	England .. 3,587,859 Scotland .. 168,324 Great Britain 3,756,183	England .. 3,719,044 Scotland .. 218,515 Great Britain 3,937,559	England .. 4,527,840 Scotland .. 205,243 Great Britain 4,733,083	England .. 4,872,841 Scotland .. 228,497 Great Britain 5,101,338	England .. 5,289,836 Scotland .. 236,237 Great Britain 5,526,073	England .. 5,443,891 Scotland .. 256,835 Great Britain 5,700,726

(2) Stocks, Shares, Debentures, Bearer Bonds, &c.:-

Transfers of Stocks and Shares	England ..	7,100,512	8,774,662	5,210,697	3,752,525	2,783,486	4,437,909	7,040,679	7,305,395	7,761,865	9,827,750
	Scotland ..	599,553	660,018	360,793	315,522	218,850	300,028	471,182	432,961	480,635	550,849
	Great Britain	7,700,065	9,434,680	5,571,490	4,068,047	3,002,336	4,737,937	7,511,861	7,738,356	8,242,500	10,378,599
Composition for Transfer Duty from Corporations, &c.	England ..	334,952	337,129	375,285	369,954	363,907	378,517	376,866	367,607	366,557	356,824
	Scotland ..	6,831	6,541	4,215	5,474	5,310	5,461	5,451	4,138	2,769	1,393
	Great Britain	341,483	343,670	379,500	375,428	369,217	383,978	382,317	371,745	369,326	358,217
Share Warrants to Bearer	England ..	188,869	254,481	149,674	131,387	65,494	41,297	81,030	47,920	142,422	228,459
	Scotland ..	760	1,337	780	151	171	80	233	196	224	401
	Great Britain	189,629	255,818	150,454	131,538	65,665	41,377	81,263	48,116	142,646	228,860
Marketable Securities transferable by delivery*	England ..	913,263	950,780	659,146	833,861	294,548	132,144	111,952	446,923	485,692	326,042
	Scotland ..	209	467	294	146	84	145	84	77	394	260
	Great Britain	913,472	951,247	659,440	834,007	294,632	132,289	112,036	447,000	486,086	326,302
Bonds, Debentures, &c. (at 2s. 6d. per cent. Duty)	England ..	178,019	160,276	135,902	156,824	122,563	117,444	100,507	136,298	164,728	158,444
	Scotland ..	19,836	16,665	11,664	13,004	9,762	12,146	12,969	11,384	14,776	10,152
	Great Britain	197,855	176,941	147,566	169,828	132,325	129,590	113,476	147,682	179,504	168,596
Loan Capital Duty	England ..	39,347	28,199	35,609	67,557	39,135	50,909	36,739	43,729	26,900	38,182
	Scotland ..	2,467	2,593	1,890	2,509	3,667	762	5,038	3,094	2,344	5,643
	Great Britain	41,814	30,792	37,499	70,066	42,802	51,671	41,777	46,823	29,244	43,825
Contract Notes (Stockbrokers')	England ..	391,937	447,975	299,250	227,824	187,715	305,779	391,587	398,332	404,628	520,201
	Scotland ..	30,188	33,811	19,375	13,269	10,074	16,345	22,197	20,076	21,837	28,769
	Great Britain	422,125	481,786	318,625	241,093	197,789	322,124	413,784	418,408	426,465	548,970
Letters of Allotment	England ..	12,377	18,529	4,623	-508	1,332	2,944	-781	1,650	238	3,623
	Scotland ..	1,087	1,681	603	672	50	56	2,291	772	338	346
	Great Britain	13,464	20,210	5,226	164	1,382	3,000	1,510	2,422	576	3,969
Total of (2)	England ..	9,159,276	10,972,031	6,870,186	5,539,424	3,858,180	5,466,943	8,138,579	8,747,854	9,353,030	11,459,525
	Scotland ..	660,631	723,113	399,614	350,747	247,963	335,023	519,445	472,698	523,317	597,813
	Great Britain	9,819,907	11,695,144	7,269,800	5,890,171	4,106,143	5,801,966	8,658,024	9,220,552	9,876,347	12,057,338

* Includes Share Certificates of Foreign or Colonial companies chargeable with 3d. per £25 under section 4 (2) of the Finance Act, 1899.

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TABLE 29.—Stamp Duties. Classification of Net Receipt—continued.

		1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.	1936-37.
(3) Companies' Share Capital Duty:—	England ..	£ 2,999,016	£ 4,140,176	£ 3,587,878	£ 1,025,212	£ 873,798	£ 1,000,313	£ 825,639	£ 1,091,898	£ 1,048,677	£ 1,567,228
	Scotland ..	251,587	276,017	183,024	109,718	42,084	33,379	26,206	47,949	48,698	74,650
	Great Britain	3,250,603	4,416,193	3,770,902	1,134,930	915,882	1,033,692	851,845	1,139,847	1,097,375	1,641,878
(4) Cheques, Bills of Exchange, &c.:—	Cheques	3,214,816	3,212,402	3,341,921	3,296,982	3,106,844	3,217,450	3,352,692	3,531,914	3,604,967	3,678,201
	.. .. .	248,258	248,428	257,501	257,019	241,559	233,184	241,092	256,517	267,456	284,636
	.. .. .	3,463,074	3,460,830	3,599,422	3,554,001	3,348,403	3,450,634	3,593,784	3,788,431	3,872,423	3,962,837
	Bills of Exchange and Promis- sory Notes, Inland	362,485	369,761	390,151	319,655	260,835	204,328	203,306	220,600	223,512	245,256
	.. .. .	24,270	25,499	24,947	23,515	22,699	18,230	18,627	18,295	19,022	20,130
	.. .. .	386,755	395,260	405,098	343,170	283,534	222,558	221,933	238,895	242,534	265,386
	Bills of Exchange and Promis- sory Notes, Foreign	975,993	1,077,093	740,982	532,635	370,291	270,931	267,591	267,159	275,138	284,730
	.. .. .	3,653	3,003	3,446	2,487	1,745	1,535	1,307	1,282	1,325	1,335
	.. .. .	979,646	1,080,096	744,428	535,122	372,036	272,466	268,898	268,421	276,463	286,065
	Bankers' Bills and Notes	60,010	97,808	—	—	—	—	—	—	—	—
	.. .. .	87,152	88,469	88,509	88,895	87,318	87,597	87,554	88,081	90,254	92,872
	.. .. .	147,162	186,277	88,509	88,895	87,318	87,597	87,554	88,081	90,254	92,872
	Total of (4)	4,613,304	4,757,064	4,463,054	4,149,272	3,737,970	3,692,709	3,823,589	4,019,673	4,103,617	4,208,187
.. .. .	363,333	365,397	374,403	371,916	353,321	340,546	348,580	364,155	378,057	398,973	
.. .. .	4,976,637	5,122,461	4,837,457	4,521,188	4,091,291	4,033,255	4,172,169	4,383,828	4,481,674	4,607,160	
(5) Receipts, &c.:—	England ..	2,040,039	2,068,733	2,398,320	2,373,661	2,926,024	2,260,969	2,225,965	2,304,764	2,585,240	2,691,439
	Scotland ..	249,909	216,769	287,885	267,180	259,946	253,512	229,825	241,979	270,228	289,262
	Great Britain	2,289,948	2,285,502	2,686,205	2,640,841	2,585,970	2,514,481	2,455,790	2,546,743	2,855,468	2,980,701
(6) Shipping:—	Marine Insurance Policies	539,282	536,889	562,345	534,725	483,494	448,480	438,851	447,884	474,781	514,598
	.. .. .	6,991	7,499	7,502	6,860	5,959	5,245	5,145	5,174	4,955	5,342
	.. .. .	546,273	544,388	569,847	541,585	489,453	453,725	443,996	453,058	479,736	519,940
	Bills of Lading	107,727	110,850	106,048	79,905	71,362	73,479	77,351	81,502	84,907	87,250
	.. .. .	9,281	9,141	8,992	6,926	5,784	5,694	6,146	6,776	6,681	6,946
	.. .. .	117,008	119,991	115,040	86,831	77,146	79,173	83,497	88,278	91,588	94,193
Total of (6)	647,009	647,739	668,393	614,630	554,856	521,959	516,202	529,386	559,688	601,848	
.. .. .	16,272	16,640	16,494	13,786	11,743	10,939	11,291	11,950	11,636	12,288	
.. .. .	663,281	664,379	684,887	628,416	566,599	532,898	527,493	541,336	571,324	614,136	

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(7) Certificates and Licences:—											
Solicitors' and Conveyancers' Certificates	England ..	101,312	102,234	102,596	102,787	103,515	104,215	105,336	106,684	107,498	109,191
	Scotland ..	20,460	20,242	20,089	19,889	19,584	19,719	19,631	19,789	19,678	19,879
	Great Britain	121,772	122,476	122,685	122,676	123,099	123,934	124,967	126,473	127,176	129,070
Bankers' Licences	England ..	90	—	—	—	—	—	—	—	—	—
	Scotland ..	24,750	24,900	25,050	25,320	25,380	25,320	25,380	25,560	26,144	25,680
	Great Britain	24,840	24,900	25,050	25,320	25,380	25,320	25,380	25,560	26,144	25,680
Certificates of Registration of Alkali and other Works	England ..	1,910	10,944	7,210	5,562	5,988	5,726	5,454	5,824	6,104	8,450
	Scotland ..	858	874	866	772	596	608	572	512	6	544
	Great Britain	2,768	11,818	8,076	6,334	6,584	6,334	6,026	6,336	6,110	8,994
Total of (7)	England ..	103,312	113,178	109,806	108,349	109,503	109,941	110,790	112,508	113,602	115,641
	Scotland ..	46,068	46,016	46,005	45,981	45,560	45,647	45,583	45,861	45,828	46,103
	Great Britain	149,380	159,194	155,811	154,330	155,063	155,588	156,373	158,369	159,430	161,744
(8) Miscellaneous:—											
Life Insurance Policies	England ..	175,743	189,505	203,631	196,088	209,510	207,242	222,967	227,845	229,912	245,021
	Scotland ..	10,507	10,981	11,105	11,798	11,452	13,033	15,492	16,509	18,725	18,724
	Great Britain	186,250	200,486	214,736	207,886	220,962	220,275	238,459	244,354	248,637	263,745
Fire, Accident, and Miscellaneous Policies	England ..	98,269	113,000	125,139	125,119	112,661	115,756	121,390	118,087	112,554	117,310
	Scotland ..	9,582	12,210	17,470	14,025	11,579	12,669	11,580	10,690	12,215	12,237
	Great Britain	107,851	125,210	142,609	139,144	124,240	128,425	132,970	128,777	124,769	129,547
Settlements	England ..	59,275	68,599	67,245	76,551	57,971	58,409	57,322	67,885	85,470	79,487
	Scotland ..	4,485	5,122	8,383	6,407	5,545	5,085	4,979	6,912	7,684	9,633
	Great Britain	63,760	73,721	75,628	82,958	63,516	63,494	62,301	74,797	93,154	89,120
Agreements under hand	England ..	34,619	35,509	38,239	36,085	34,546	36,744	42,172	50,440	58,456	63,538
	Scotland ..	3,231	3,583	4,057	3,823	4,204	4,301	4,800	5,146	5,824	6,565
	Great Britain	37,850	39,092	42,296	39,888	38,750	41,045	46,972	55,586	64,080	70,103
Documents not classified (including Transfers from Post Office Receipts for Adhesive Stamps on Deeds, &c.)	England ..	491,468	503,634	539,612	494,155	447,805	540,481	534,196	584,810	635,384	589,538
	Scotland ..	50,358	55,469	51,826	42,785	46,341	45,654	51,042	53,767	62,159	59,921
	Great Britain	541,826	559,103	591,438	536,940	494,146	586,135	585,238	638,577	697,543	649,459
Penalties	England ..	9,201	10,568	7,730	9,667	10,914	9,578	17,248	9,150	9,708	10,000
	Scotland ..	797	460	369	384	662	335	346	518	395	375
	Great Britain	9,998	11,028	8,099	10,051	11,576	9,913	17,594	9,668	10,043	10,375
Total of (8)	England ..	868,575	920,815	981,596	937,645	873,407	968,210	995,295	1,058,217	1,131,484	1,104,894
	Scotland ..	78,960	87,825	93,210	79,222	79,783	81,077	88,239	93,542	106,742	107,455
	Great Britain	947,535	1,008,640	1,074,806	1,016,867	953,190	1,049,287	1,083,534	1,151,759	1,238,226	1,212,349
Total of all Stamp Duties	England ..	24,987,854	28,151,013	23,627,950	18,892,931	15,921,597	17,740,088	21,163,899	22,737,141	24,185,174	27,192,653
	Scotland ..	1,906,376	1,982,494	1,625,507	1,441,665	1,208,709	1,318,638	1,474,412	1,506,631	1,620,743	1,783,379
	Great Britain	26,894,230	30,133,507	25,253,457	20,334,596	17,130,306	19,058,726	22,638,311	24,243,772	25,805,917	28,976,032

* The duty on Receipts is collected mainly by means of adhesive (Postage) stamps, which the law allows to be used either for Postal or Inland Revenue purposes. The Post Office receives in the first instance the whole of the amount realised by the sale of such stamps, and subsequently pays over to this Department the estimated value of the stamps used for Inland Revenue as distinct from Postal purposes.

TABLE 30.—Numbers of Joint Stock Companies Registered.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1927-28	8,504	485	8,989
1928-29	8,982	468	9,450
1929-30	8,659	403	9,062
1930-31	8,358	483	8,841
1931-32	8,645	402	9,047
1932-33	10,506	450	10,956
1933-34	11,899	577	12,476
1934-35	12,621	589	13,210
1935-36	13,289	632	13,921
1936-37	13,662	626	14,288

TABLE 31.—Numbers of Solicitors' and Conveyancers' Certificates issued.

Year.	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
1927-28	15,137	3,093	18,230
1928-29	15,336	3,079	18,415
1929-30	15,459	3,057	18,516
1930-31	15,542	3,020	18,562
1931-32	15,676	2,970	18,646
1932-33	15,807	3,001	18,808
1933-34	15,953	2,987	18,940
1934-35	16,177	3,029	19,206
1935-36	16,288	3,007	19,295
1936-37	16,634	3,041	19,675

TABLE 32.—Other Statistics relating to Stamp Revenue in the Year 1936-37.

	ENGLAND.	SCOTLAND.	GREAT BRITAIN.
Limited Partnerships registered	No. 29	No. 1	No. 30
Bankers' Licences issued ..	—	856	856
Certificates of Registration of Alkali and other Works issued	1,059	88	1,147
Instruments presented for Adjudication	49,583	6,539	56,122

TABLE 33.—Net Receipt of Fees collected by means of Stamps. Great Britain.

	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	1934-35.	1935-36.	1936-37.
FEE STAMPS:—	£	£	£	£	£	£	£	£	£	£
Civil Service Commission	28,670	27,546	33,823	37,906	27,510	43,086	44,402	48,217	55,830	79,521
Colonial Stock Act	70	55	30	55	20	50	50	55	40	25
Companies Registration (England)	120,033	134,078	116,840	112,547	106,360	118,275	131,725	150,372	159,923	168,307
" " (Scotland)	8,327	7,537	6,758	6,932	6,146	6,218	7,253	7,515	8,193	8,297
District Audit (England)	200,210	224,610	211,810	185,084	187,876	172,446	182,392	186,407	186,182	184,421
Edinburgh Gazette	4,163	3,967	3,934	3,826	3,978	4,018	4,017	4,057	3,981	3,783
Judicature (England)	638,948	586,339	544,036	553,680	541,077	548,513	527,532	529,799	541,321	542,013
Land Registry (England)	243,221	245,508	262,153	242,275	222,642	232,181	283,490	316,186	332,845	339,931
Law Courts (Scotland)	20,674	18,041	21,646	23,499	22,395	21,273	20,250	20,192	19,269	18,963
London Gazette	9,939	9,316	8,874	9,036	9,086	9,320	9,008	8,992	7,590	7,246
Money Lenders Registration	1,783	—	—	—	—	—	—	—	—	—
Newspaper Registration	118	129	107	103	99	98	91	50	78	81
Official Arbitration (Land)	5,304	4,001	5,449	4,723	5,776	4,327	5,303	6,474	8,710	9,889
Public Record (England)	700	577	499	465	449	440	431	433	379	442
Railway Commission	150	211	93	154	160	195	111	453	777	517
Register House (Scotland)	77,957	78,025	77,508	73,805	67,418	65,436	77,486	76,968	77,885	82,521
Scottish Land Court	294	410	285	304	370	423	352	425	403	391
TOTAL, FEE STAMPS	1,360,561	1,340,350	1,293,850	1,254,394	1,201,362	1,226,299	1,293,893	1,356,835	1,403,406	1,446,348
PATENTS FOR INVENTIONS, DESIGNS AND TRADE MARKS	476,106	504,280	538,681	551,138	535,013	535,696	570,769	600,780	627,295	661,711
TOTAL OF FEE AND PATENT STAMPS*	1,836,667	1,844,630	1,832,531	1,805,532	1,736,375	1,761,995	1,864,662	1,957,415	2,030,701	2,108,059
OTHER FEES COLLECTED BY MEANS OF STAMPS:—										
Bankruptcy Court	72,547	65,330	66,938	54,909	39,894	40,257	33,315	30,285	29,227	26,236
Companies Winding Up	3,772	3,638	4,739	5,869	6,269	8,212	8,667	8,933	6,683	8,475
Police Courts (Metropolis)	10,229	9,558	9,909	9,874	9,508	9,986	10,120	10,660	9,605	1,594
TOTAL	86,548	78,526	81,586	70,652	55,671	58,455	52,102	49,878	45,515	36,305

* Up to the year 1927-28 these receipts were treated in the Finance Accounts as Miscellaneous Revenue; since 1st April, 1928, they have been appropriated in aid of the relative Votes for Civil Services.

LAND TAX.

20. The following tables contain particulars of the Budget Estimates, Exchequer Receipts, and Net Receipts of Land Tax for 1936-37 and previous years, and of the number of Contracts for Redemption and the amount of Land Tax redeemed in each year.

TABLE 34.—Land Tax.
Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.		
			ENGLAND.	SCOTLAND.	GREAT BRITAIN.
	£	£	£	£	£
1927-28	650,000	590,000	592,694	31,100	623,794
1928-29	620,000	640,000	592,365	30,630	622,995
1929-30	600,000	660,000	598,305	31,735	630,040
1930-31	600,000	620,000	565,051	29,607	594,658
1931-32	600,000	650,000	575,928	30,352	606,280
1932-33	600,000	580,000	558,668	29,838	588,506
1933-34	620,000	600,000	554,515	29,310	583,825
1934-35	600,000	570,000	542,757	29,429	572,186
1935-36	580,000	595,000	540,277	30,043	570,320
1936-37	550,000	530,000	500,513	29,528	530,041

TABLE 35.—Land Tax Redemptions. Great Britain.

Year.	Number of Contracts made.	Amount of Land Tax Redeemed.			Consideration Money* Paid on Contracts.	Amount of Surplus Land Tax applied in Redemption.
		By Contracts of Redemption.	By the Application of Surplus Land Tax.	Total.		
		£	£	£	£	£
1927-28	2,330	3,275	1,508	4,783	81,882	37,757
1928-29	2,088	2,966	1,309	4,275	74,155	32,727
1929-30	2,204	2,534	1,554	4,088	63,362	38,857
1930-31	2,303	2,760	1,672	4,432	69,011	41,311
1931-32	2,326	2,236	1,373	3,659	57,137	34,336
1932-33	2,073	2,125	1,392	3,517	53,135	34,801
1933-34	2,754	3,060	1,486	4,546	76,507	37,148
1934-35	2,772	4,620	1,741	6,361	115,500	43,535
1935-36	2,918	4,360	1,717	6,077	109,000	42,936
1936-37	3,311	5,619	1,497	7,116	140,475	37,425

* The consideration for redemption is 25 times the tax assessed on the property.

21. The following statistics relate to the Land Tax year of assessment 1936-37, ended 24th March, 1937 :—

LAND TAX—GREAT BRITAIN.

Aggregate of the Unredeemed Quotas on the 24th March, 1937 ..	£	841,498
<i>Add:</i>		
Amount of Land Tax collectible for broken periods in cases where redemptions were effected during the year 1936-37		1,784
		<u>£843,282</u>
<i>Deduct amounts remitted in the year 1936-37 :</i>		
Under section 31 (1) of Finance Act, 1896, whereby the Tax is limited to 1s. in the £ on the Income Tax (Schedule A) annual values. Estimated amount	£	66,040
Under section 12 (1) of Finance Act, 1898 :—		
(a) Incomes of owners not exceeding £160 per annum—remission of entire amount charged. Estimated amount of Land Tax remitted ..	£	145,507
(b) Incomes of owners exceeding £160 but not exceeding £400 per annum—remission of one half of amount charged. Estimated amount of Land Tax remitted		64,399
		<u>209,906</u>
Amount written off as being charged on Government Property		3,270
		<u>279,216</u>
Approximate amount collectible for the year 1936-37		<u>£564,066</u>

22. The number of parishes in England and Wales contributing to the tax in 1798 was 16,104; up to the 24th March, 1937, inclusive, the quotas of 1,516 parishes had been extinguished.

MINERAL RIGHTS DUTY.

RATE OF DUTY.—1s. in the £ on the rental value of all rights to work minerals and of all mineral wayleaves.

23. The Budget Estimates, Exchequer Receipts and Net Receipts of Mineral Rights Duty for 1936-37 and previous years, together with the numbers of assessments in each year, are shown in the following table :—

TABLE 36.—Mineral Rights Duty. Budget Estimate, Exchequer Receipt, Net Receipt and Number of Assessments.

Year.	Budget Estimate.	Approximate Exchequer Receipt.	ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
			No. of Assessments.	Net Receipt.	No. of Assessments.	Net Receipt.	No. of Assessments.	Net Receipt.
1927-28	150,000	185,000	9,152	182,180	1,470	19,326	10,622	201,506
1928-29	230,000	200,000	8,797	193,732	1,442	15,928	10,239	209,660
1929-30	200,000	220,000	8,937	220,380	1,260	28,493	10,197	248,873
1930-31	200,000	210,000	8,501	219,083	1,408	26,030	9,909	245,113
1931-32	200,000	200,000	8,210	205,760	1,396	19,174	9,606	224,934
1932-33	200,000	190,000	7,980	180,004	1,379	17,749	9,359	197,753
1933-34	180,000	200,000	7,930	167,821	1,347	25,960	9,277	193,781
1934-35	200,000	200,000	7,877	178,484	1,142	24,063	9,019	202,547
1935-36	220,000	190,000	7,459	181,299	1,235	19,408	8,694	200,707
1936-37	200,000	200,000	7,464	179,084	1,222	23,521	8,686	202,605

INCOME TAX AND SUR-TAX.

LEGISLATION, 1936-37.

24. The Finance Act, 1936, imposed Income Tax for the year 1936-37 (a) at the standard rate of 4s. 9d. in the £, and (b) in respect of the excess over £2,000 of incomes above that limit enjoyed by individuals, at such higher rates* as Parliament might thereafter determine.

25. The Act provided that the scale of "higher rates" for the purposes of Sur-tax for the year 1935-36 (the Sur-tax payable in the year 1936-37) should be the same as was charged for the year 1934-35.

26. The Act increased the personal allowance for married persons from £170 to £180 and the child allowance from £50 to £60.

27. The Act provided that, where an individual, who is ordinarily resident in the United Kingdom, has made a transfer of assets (either alone or in conjunction with associated operations) as a result of which income has become payable to a person abroad and the individual has the power to enjoy that income, the income shall be deemed to be his income for Income Tax purposes, unless he can show to the satisfaction of the Special Commissioners that the transfer and any associated operations were effected mainly for some purpose other than tax avoidance. This provision applies for the purposes of assessment to Sur-tax as from the year 1935-36 and for the purposes of assessment to standard rate tax as from the year 1936-37.

28. The Act contained provisions amending and extending Section 21 of the Finance Act, 1922 (which is aimed at the prevention of the avoidance of Sur-tax through the medium of certain companies). These provisions apply to Sur-tax for 1935-36 and subsequent years.

29. The Act contained provisions relating to the treatment for income tax purposes of income under settlements made by parents in favour of their minor children. The settlements affected by these provisions were all revocable settlements whenever made and irrevocable settlements made on or after 22nd April, 1936. The Act provided that all income under revocable settlements, whether applied for the maintenance of the child or accumulated, should be treated during the child's minority as the parent's income for tax purposes. In the case of irrevocable settlements (1) any annual payment of income made by the parent during the minority of the child, and (2) any income arising from the investment of funds of the settlement which is applied for the maintenance of the child during its minority, are to be treated as the parent's income.

* The "higher rates" for the purposes of Sur-tax for the year 1936-37 were prescribed by the Finance Act, 1937.

30. The Act provided that, in ascertaining the annual value for the purposes of assessment under Schedule A of property in Great Britain containing plant and machinery, no account should be taken of the value of non-rateable machinery. It further provided that the value of non-rateable machinery should not be taken into account in ascertaining the annual value of mills, factories and similar premises for the purposes of the deduction allowable, by reference to such annual value, in computing the profits of a trade. Provision was also made for charging under Case VI of Schedule D profits from the letting of machinery the value of which is not taken into account for the purposes of the Schedule A assessment.

31. The Act contained certain provisions concerning assessments under Schedules A and B in Northern Ireland, which were rendered necessary by the Valuation Acts Amendment Act (Northern Ireland), 1932. These provisions did not in any way alter the previously existing basis of liability.

INCOME TAX.

32. The amount included for Income Tax in the Budget Estimate for 1936-37 was £259,000,000, and the Exchequer Receipt amounted to £257,237,000, showing a deficit of £1,763,000. The Gross Receipt of tax in the year amounted to £309,378,658, and the repayments to £52,341,988, leaving a Net Receipt of £257,036,670. The Budget Estimates, Exchequer Receipts and Net Receipts for the last ten years are as follows:—

TABLE 37.—Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.			
			ENGLAND.	SCOTLAND.	NORTH-ERN IRELAND.	GT. BRITAIN AND NORTHERN IRELAND.
1927-28	£247,000,000	£250,583,000	£233,790,790	£17,744,595	£1,959,983	£253,495,368
1928-29	232,900,000	237,620,000	220,086,381	15,610,432	1,577,553	237,274,366
1929-30	239,500,000	237,426,000	218,851,564	17,282,382	1,739,106	237,873,052
1930-31	259,750,000	256,047,000	235,553,636	18,041,937	1,743,731	255,339,304
1931-32	272,000,000	287,367,000	267,513,057	18,658,683	2,213,553	288,385,293
1932-33	260,000,000	251,539,000	233,680,702	14,916,377	1,962,894	250,559,973
1933-34	228,750,000	228,932,000	214,283,510	12,611,559	1,722,414	228,617,483
1934-35	219,500,000	228,877,000	215,362,010	12,153,763	1,699,190	229,214,963
1935-36	232,500,000	238,074,000	223,024,978	12,629,651	1,707,703	237,362,332
1936-37	259,000,000	257,237,000	240,050,645	14,880,751	2,105,274	257,036,670

33. The standard rate of Income Tax in force for the year 1936-37 was 4s. 9d. in the £. The personal allowances, deductions and reliefs granted to individuals are shortly summarised in the following Table:—

TABLE 38.—Taxation in force for the Years 1927–28 to 1936–37.

	1927–28.	1928–29 and 1929–30.	1930–31.	1931–32 to 1933–34.	1934–35.	1935–36.	1936–37.	
Standard rate of Tax in the £	4s. 0d.	4s. 0d.	4s. 6d.	5s. 0d.	4s. 6d.	4s. 6d.	4s. 9d.	
<i>Allowances, deductions and reliefs granted to individuals:—</i>								
Exemption limit	See Personal Allowance						£125	£125
Earned Income Allowance—proportion of Earned Income and maximum allowance	$\frac{1}{3}$ th (£250)	$\frac{1}{3}$ th (£250)	$\frac{1}{3}$ th (£250)	$\frac{1}{3}$ th (£300)	$\frac{1}{3}$ th (£300)	$\frac{1}{3}$ th (£300)	$\frac{1}{3}$ th (£300)	
Age Allowance to individuals aged 65 or over whose total income does not exceed £500—proportion of total income	$\frac{1}{3}$ th	$\frac{1}{3}$ th	$\frac{1}{3}$ th	$\frac{1}{3}$ th	$\frac{1}{3}$ th	$\frac{1}{3}$ th	$\frac{1}{3}$ th	
Personal Allowance { Married Persons	£225	£225	£225	£150	£150	£170	£180	
{ Other Persons	£135	£135	£135	£100	£100	£100	£100	
Increased Personal Allowance where wife has Earned Income up to	£45	£45	£45	£45	£45	£45	£45	
Widower's or Widow's Housekeeper	£60	£60	£60	£50	£50	£50	£50	
Unmarried person's female relative taking care of children	£60	£60	£60	£50	£50	£50	£50	
Children under 16 years of age or over 16 if continuing full-time education } one child	£36	£60	£60	£50	£50	£50	£60	
	£27	£50	£50	£40	£40			
Certain Dependent Relatives incapacitated by old age or infirmity—for each relative	£25	£25	£25	£25	£25	£25	£25	
	£25	£25	£25	£25	£25	£25	£25	
Reduced Rate of Tax in the £ chargeable on the first portion of the Taxable Income	2s. 0d. on £225	2s. 0d. on £225	2s. 0d. on £250	2s. 6d. on £175	2s. 3d. on £175	1s. 6d. on £135	1s. 7d. on £135	
Allowances for Life Insurance Premiums	Tax calculated at defined rates on premiums, subject to various restrictions.							
Dominion Income Tax Relief	Tax calculated in accordance with Statutory provisions.							

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34. The following table illustrates the graduation of the tax for representative incomes and taxpayers:—

TABLE 39.—Income Tax. Amount and Effective Rate of Tax on Specimen Incomes, 1936-37.

Actual Total Income.	(A) If income is all "Earned" Income.						(B) If income is all "Investment" Income.					
	Single Persons.		Married Couples without Children.		Married Couples entitled to allowance for three Children.		Single Persons.		Married Couples without Children.		Married Couples entitled to allowance for three Children.	
	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.	Amount of Tax.	Effective rate.
£	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.	£ s. d.	s. d.
125	—	—	—	—	—	—	—	—	—	—	—	—
130	6 4	—	—	—	—	—	1 0 0	2	—	—	—	—
140	19 0	1½	—	—	—	—	3 0 0	5	—	—	—	—
150	1 11 8	2½	—	—	—	—	3 19 2	6½	—	—	—	—
175	3 3 4	4½	—	—	—	—	5 18 9	8	—	—	—	—
200	4 15 0	5½	—	—	—	—	7 18 4	9½	1 11 8	2	—	—
225	6 6 8	7	—	—	—	—	9 17 11	10½	3 11 3	4	—	—
250	7 18 4	7½	1 11 8	1½	—	—	14 5 0	1 1½	5 10 10	5½	—	—
300	11 17 6	9½	4 15 0	4	—	—	26 2 6	1 9	9 10 0	7½	—	—
350	21 7 6	1 2½	7 18 4	5½	—	—	38 0 0	2 2	19 0 0	1 1	—	—
400	30 17 6	1 6½	11 17 6	7	—	—	49 17 6	2 6	30 17 6	1 6½	3 3 4	2
450	40 7 6	1 9½	21 7 6	11½	—	—	61 15 0	2 9	42 15 0	1 11	7 2 6	4
500	49 17 6	2 0	30 17 6	1 3	3 3 4	1½	73 12 6	2 11½	54 12 6	2 2	11 17 6	5½
600	68 17 6	2 3½	49 17 6	1 8	9 10 0	4	97 7 6	3 3	78 7 6	2 7½	35 12 6	1 2½
700	87 17 6	2 6	68 17 6	1 11½	26 2 6	9	121 2 6	3 5½	102 2 6	2 11	59 7 6	1 8½
800	106 17 6	2 8	87 17 6	2 2½	45 2 6	1 1½	144 17 6	3 7½	125 17 6	3 2	83 2 6	2 1
900	125 17 6	2 9½	106 17 6	2 4½	64 2 6	1 5	168 12 6	3 9	149 12 6	3 4	106 17 6	2 4½
1,000	144 17 6	2 11	125 17 6	2 6	83 2 6	1 8	192 7 6	3 10	173 7 6	3 5½	130 12 6	2 7½
1,250	192 7 6	3 1	173 7 6	2 9½	130 12 6	2 1	251 15 0	4 0½	232 15 0	3 8½	190 0 0	3 0½
1,500	239 17 6	3 2½	220 17 6	2 11½	178 2 6	2 4½	311 2 6	4 2	292 2 6	3 10½	249 7 6	3 4
1,750	299 5 0	3 5	280 5 0	3 2½	237 10 0	2 8½	370 10 0	4 3	351 10 0	4 0	308 15 0	3 6½
2,000	358 12 6	3 7	339 12 6	3 5	296 17 6	2 11½	429 17 6	4 3½	410 17 6	4 1½	368 2 6	3 8

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35. Statistics of the assessments for the year 1936-37 will be published in our next Report. In the following pages appear statistics of the assessments for the year 1935-36. In the main, such assessments are in respect of income chargeable for that year of assessment, but they also include a comparatively small proportion of assessments in respect of income chargeable for prior years. In the latter cases, the rates of tax charged and the personal allowances, etc., granted are governed by the law in force for the year of assessment concerned, as shown in Table 38.

36. The statistics which follow should be read in the light of the following definitions of the various expressions used, viz. :—

Gross Income means the income brought under the review of the Department, before adjustments are made in respect of repairs to lands, houses, etc., empty property, wear and tear of machinery, overcharges in the assessments, etc. It includes certain income belonging to individuals whose total income is below the effective exemption limit.

Actual Income means the statutory income of the taxpayer, estimated in accordance with the provisions of the Income Tax Acts, after deduction of the income of individuals below the effective exemption limit and of the adjustments referred to under the definition of Gross Income.

Assessable Income is the actual income less the earned income allowance or, in the case of persons aged 65 years and upwards, the age allowance granted by section 15 of the Finance Act, 1925.

Taxable Income represents that part of the assessable income upon which Income Tax is actually calculated. It is thus the assessable income less the personal allowances and deductions.

37. It should be borne in mind that the statistics of Actual Income relate, so far as individuals are concerned, to the income of taxpayers whose total income exceeds the effective exemption limit. Accordingly the area of total income that is covered by these statistics varies with each change in the exemption limit. From 1927-28 to 1930-31 the effective exemption limit was £135 assessable income, equivalent to £162 earned income. From 1931-32 to 1934-35 the effective exemption limit was £100 assessable income, equivalent to £125 earned income. For 1935-36 and 1936-37 the exemption limit for both earned and investment income was £125. The tables therefore include all total incomes above the following limits for these years:—

Year.	Income all Earned.	Income all Investment.
	£	£
1927-28 to 1930-31	162	135
1931-32 to 1934-35	125	100
1935-36 and 1936-37	125	125

The figures of Actual Income for these years cannot therefore be compared for the purpose of illustrating annual changes of income, inasmuch as the area covered by them is not constant. The numbers of taxpayers (Table 44) are similarly affected by these changes.

INCOME TAX—SCHEDULES A, B, C, D, and E.

TABLE 40.—Assessments made in 1935-36.

	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GREAT BRITAIN AND NORTHERN IRELAND.
(a) GROSS INCOME	3,083,106,013	251,899,588	37,037,579	3,372,043,180
(b) Exemptions:—				
Incomes below the exemption limit*	45,037,074	5,082,159	3,059,134	53,178,367
Charities, colleges, hospitals, schools, friendly societies, etc.	39,554,604	5,884,010	293,795	45,732,409
Dominion and foreign dividends belonging to persons not resident in G.B. or Northern Ireland	4,502,786	79,947	—	4,582,733
(c) Reductions:—				
Repairs—Lands and Houses and Buildings..	101,766,689	10,048,366	608,519	112,423,574
Wear and Tear of Machinery or Plant	101,594,927	10,262,400	997,535	112,854,862
Other Reductions and Discharges	302,860,367	27,642,677	2,877,805	333,380,849
Total (b) and (c) ..	595,316,447	58,999,559	7,836,788	662,152,794
(d) ACTUAL INCOME, <i>VIZ.</i> , GROSS INCOME (a) LESS EXEMPTIONS (b) AND REDUCTIONS (c)	2,487,789,566	192,900,029	29,200,791	2,709,890,386
(e) Earned Income Allowance**	297,919,985	26,755,060	4,212,287	328,887,332
(f) ASSESSABLE INCOME, <i>VIZ.</i> , (d) MINUS (e)	2,189,869,581	166,144,969	24,988,504	2,381,003,054
(g) Personal Allowances and Deductions:—				
Married Persons £170	721,797,395	61,391,892	9,451,087	792,640,374
Other Persons £100	229,833,741	21,927,573	3,426,611	255,187,925
Deduction in respect of:—				
Wife's Earned Income (Max. £45)	6,366,153	356,134	95,092	6,817,379
Housekeeper	5,293,268	558,419	103,246	5,954,933
Children	66,398,160	5,893,519	1,309,530	73,601,209
Dependent Relatives	9,556,019	890,227	154,690	10,600,936
Total (g) ..	1,039,244,736	91,017,764	14,540,256	1,144,802,756
(h) TAXABLE INCOME, <i>VIZ.</i> , ASSESSABLE INCOME (f) LESS ALLOWANCES (g):—				
At reduced rate (1s. 6d.)†	230,849,079	21,365,453	3,201,758	255,416,290
At standard rate (4s. 6d.)†	919,775,766	53,761,752	7,246,490	980,784,008
Total (h) ..	1,150,624,845	75,127,205	10,448,248	1,236,200,298
(i) TAX CHARGEABLE THEREON	225,017,185	13,761,979	1,874,769	240,653,933
(k) Allowances of Tax in respect of:—				
Life Insurance Premiums	5,711,566	835,333	89,073	6,635,972
Dominion Income Tax Relief	4,583,653	185,868	10,543	4,780,064
(l) NET PRODUCE OF THE TAX†	214,721,966	12,740,778	1,775,153	229,237,897
(m) NET PRODUCE FOR EACH PENNY OF THE STANDARD RATE OF TAX (4s. 6d.), <i>I.E.</i> , ONE-FIFTY-FOURTH OF THE TOTAL (l)	—	—	—	4,245,146
AVERAGE EFFECTIVE RATE OF TAX LEVIED ON EACH POUND OF ACTUAL INCOME (a)	—	—	—	20·30d.

* This item represents that fraction of the income of exempt persons which comes under the purview of the Department.

** Including Age Allowance (*see* Table 38).

† Including some income taxed at the rates in force for previous years (*see* Table 38).

‡ This is the total ultimate yield of the assessments made in 1935-36, whether actually collected in that year or later.

**TABLE 41.—Income Tax. Gross Income, Reductions and Allowances, Taxable Income, and Net Produce.
GREAT BRITAIN AND NORTHERN IRELAND.**

Year.	Gross Income.	Exemptions in respect of—			Reductions.			Total of columns 3 to 8
		Incomes not exceeding the Exemption Limit.*	Charities, Hospitals, Friendly Societies, &c.	Dominion or Foreign Dividends belonging to persons not resident in the United Kingdom.	Repairs—Lands and Houses.	Wear and Tear of Machinery or Plant.	Other Reductions and Discharges.	
1.	2.	3.	4.	5.	6.	7.	8.	9.
	£	£	£	£	£	£	£	£
1927-28	3,020,519,922	61,083,175	38,111,268	5,133,682	81,037,224	72,500,746	346,421,232	604,287,327
1928-29	3,131,256,990	59,280,033	38,714,901	5,840,025	85,040,270	80,136,586	367,796,353	636,808,168
1929-30	3,183,476,146	59,419,012	39,958,919	6,786,905	87,451,846	87,750,606	371,351,529	652,718,817
1930-31	3,161,541,692	56,877,860	42,919,121	5,656,620	90,539,852	93,511,886	374,990,199	664,495,538
1931-32	3,391,302,421	46,930,699	44,019,443	5,288,500	101,334,564	87,644,908	380,931,261	666,199,375
1932-33	3,203,689,924	48,220,087	40,721,165	4,304,569	104,752,675	88,772,172	363,262,093	650,032,761
1933-34	3,140,973,849	49,859,615	44,470,837	5,227,355	107,203,115	96,442,838	332,697,367	635,901,127
1934-35	3,261,020,075	52,136,277	42,038,705	5,032,289	109,056,751	100,585,303	336,532,814	645,382,139
1935-36	3,372,043,180	53,178,367	45,732,409	4,582,733	112,423,574	112,854,862	333,380,849	662,152,794
1936-37 (Estimates) ..	3,530,000,000	55,000,000	45,000,000	5,000,000	120,000,000	125,000,000	340,000,000	690,000,000

* The figures in this column represent that fraction of the income of exempt persons which for administrative reasons comes within the purview of the Department.

TABLE 41.—Income Tax. Gross Income, Reductions and Allowances, Taxable Income, and Net Produce—*contd.*
GREAT BRITAIN AND NORTHERN IRELAND.

Year.	Actual Income (Column 2 less Column 9).	Allowances from Actual Income.			Taxable Income (Column 11 less Column 14).	Net Produce of Tax.	Net Produce for each Penny of the Standard Rate of Tax.	Average effective rate of Tax levied on each Pound of Actual Income.
		Earned Income Allowance.*	Personal Allowances, &c.	Total of columns 12 and 13.				
10.	11.	12.	13.	14.	15.	16.	17.	18.
	£.	£	£	£	£	£	£	d.
1927-28 ..	2,416,232,595	208,583,570	906,594,595	1,115,178,165	1,301,054,430	227,022,102	4,729,627	22.55
1928-29 ..	2,494,448,822	210,996,764	937,594,773	1,148,591,537	1,345,857,285	235,625,933	4,908,874	22.67
1929-30 ..	2,530,757,329	216,900,405	966,450,215	1,183,350,620	1,347,406,709	234,014,265	4,875,297	22.19
1930-31 ..	2,497,046,154	216,057,892	973,295,638	1,189,353,530	1,307,692,624	247,194,632	4,577,678	23.76
1931-32 ..	2,725,103,046	328,469,529	1,072,159,493	1,400,629,022	1,324,474,024	274,639,120	4,577,319	24.19
1932-33 ...	2,553,657,163	311,978,692	1,035,970,409	1,347,949,101	1,205,708,062	249,796,496	4,163,275	23.48
1933-34 ...	2,505,072,722	312,270,280	1,034,238,292	1,346,508,572	1,158,564,150	239,604,330	3,993,405	22.96
1934-35 ..	2,615,637,936	320,879,700	1,059,847,983	1,380,727,683	1,234,910,253	227,603,519	4,214,880	20.88
1935-36 ..	2,709,890,386	328,887,332	1,144,802,756	1,473,690,088	1,236,200,298	229,237,897	4,245,146	20.30
1936-37 (Estimates)	2,840,000,000	340,000,000	1,220,000,000	1,560,000,000	1,280,000,000	260,000,000	4,561,000	21.97

* Including age allowance.

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TABLE 42.—Income Tax. Gross Income.
GREAT BRITAIN AND NORTHERN IRELAND.

Year.	Schedule A.	Schedule B.	Schedule C.	Schedule D.	Schedule E.		Total.
	Income from the Ownership of Lands, Houses, &c.	Profits from the Occupation of Lands, &c.	Income from British, Dominion, & Foreign Government Securities.	Profits from Businesses, Professions, &c.	Salaries, &c., of Offices and Employments.	Weekly wage earners.	
	£	£	£	£	£	£	£
1927-28 ..	404,254,573	49,000,000	159,297,077	1,334,055,247	757,720,423	316,192,602	3,020,519,922
1928-29 ..	414,287,921	48,500,000	171,487,944	1,399,866,974	779,072,568	318,041,583	3,131,256,990
1929-30 ...	422,287,687	48,000,000	172,885,997	1,424,380,125	790,234,806	325,707,531	3,183,476,146
1930-31 ..	431,742,369	48,000,000	178,223,257	1,409,941,995	805,157,655	288,476,416	3,161,541,692
1931-32 ..	481,313,637	47,900,000	180,696,190	1,268,692,074	856,428,650	556,271,870	3,391,802,421
1932-33 ..	493,794,714	47,900,000	179,534,167	1,126,583,174	833,469,160	522,408,689	3,203,689,924
1933-34 ..	500,112,541	47,900,000	177,022,154	1,070,584,046	815,050,903	530,304,205	3,140,973,849
1934-35 ..	509,019,695	47,600,000	176,704,945	1,142,356,340	832,724,018	552,615,077	3,261,020,075
1935-36 ..	523,623,382	47,600,000	174,380,129	1,186,356,952	861,355,943	578,726,774	3,372,043,180
1936-37 Estimates	558,000,000	47,000,000	175,000,000	1,250,000,000	900,000,000	600,000,000	3,530,000,000

TABLE 43.—Income Tax. Actual Income.*
GREAT BRITAIN AND NORTHERN IRELAND.

Year.	Schedule A.	Schedule B.	Schedule C.	Schedule D.	Schedule E.		Total.
					Salaries, &c.	Weekly wage earners.	
	£	£	£	£	£	£	£
1927-28 ..	247,994,561	27,031,620	142,564,658	1,013,181,509	700,015,392	285,444,855	2,416,232,595
1928-29 ..	254,107,794	27,433,198	153,446,475	1,064,927,103	710,042,690	284,491,564	2,494,448,822
1929-30 ..	258,716,382	27,820,809	154,952,203	1,077,674,311	721,897,976	289,695,648	2,530,757,329
1930-31 ..	263,762,030	27,082,544	160,826,444	1,032,480,938	743,746,490	269,147,708	2,497,046,154
1931-32 ..	290,484,512	28,098,973	160,664,508	922,146,359	804,458,689	519,250,005	2,725,103,046
1932-33 ..	296,242,267	28,326,140	157,816,949	801,652,520	783,150,089	488,469,189	2,553,657,163
1933-34 ..	297,843,829	28,440,919	151,864,661	756,405,088	766,402,336	504,115,889	2,505,072,722
1934-35 ..	304,118,879	29,318,193	148,277,372	828,953,849	786,640,158	518,329,487	2,615,637,936
1935-36 ..	312,970,404	29,621,531	143,935,871	858,038,186	814,186,774	551,137,620	2,709,890,386
1936-37 Estimates	331,000,000	29,000,000	145,000,000	910,000,000	850,000,000	575,000,000	2,840,000,000

* See paragraph 37 on page 48

38. We have from time to time furnished estimates of the total numbers of individuals in the Income Tax area, and the figures for each year since 1927-28 are summarised below. Up to and including the year 1935-36 these figures are based upon the final statistics for the respective years; for the year 1936-37 the estimate is necessarily provisional and will be revised in due course.

TABLE 44.—Income Tax. Estimated Number of Individuals with Total Incomes above the Exemption Limit.*

GREAT BRITAIN AND NORTHERN IRELAND.

Year.	Number of Individuals.		Total Number of Individuals.
	Entirely relieved from tax by the operation of allowances.	Chargeable with tax.	
1927-28	2,750,000	2,200,000	4,950,000
1928-29	2,800,000	2,200,000	5,000,000
1929-30	2,900,000	2,250,000	5,150,000
1930-31	2,900,000	2,200,000	5,100,000
1931-32	4,500,000	3,600,000	8,100,000
1932-33	4,400,000	3,500,000	7,900,000
1933-34	4,400,000	3,450,000	7,850,000
1934-35	4,500,000	3,500,000	8,000,000
1935-36	4,750,000	3,350,000	8,100,000
1936-37	4,950,000	3,450,000	8,400,000

* See paragraph 37 on page 48.

39. In the following pages we give a more detailed classification of the Income Tax assessments in the year 1935-36.

INCOME TAX—SCHEDULE A.

INCOME FROM THE OWNERSHIP OF LANDS, HOUSES, ETC.

TABLE 45.—Assessments made in 1935–36.

	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN & NORTHERN IRELAND.
(a) GROSS INCOME—				
Houses, &c.	435,709,963	35,557,498	3,255,921	474,523,382
Lands, &c.	41,100,000	5,900,000	2,100,000	49,100,000
TOTAL GROSS INCOME ..	476,809,963	41,457,498	5,355,921	523,623,382
(b) EXEMPTIONS—				
Incomes below the ex- emption limit	14,599,097	914,585	1,051,316	16,564,998
Charities, Colleges, Hos- pitals, Schools, Friendly Societies, &c.	14,959,480	1,972,417	72,479	17,004,376
(c) REDUCTIONS—				
Repairs, &c., Houses and Buildings	92,442,870	8,250,513	329,097	101,022,480
Repairs, &c., Lands ..	9,323,819	1,797,853	279,422	11,401,094
Other Reductions and Discharges	54,398,496	9,793,769	467,765	64,660,030
Total (b) and (c) ..	185,723,762	22,729,137	2,200,079	210,652,978
(d) ACTUAL INCOME, VIZ., GROSS INCOME (a), LESS EXEMPTIONS (b) AND RE- DUCTIONS (c)	291,086,201	18,728,361	3,155,842	312,970,404

NOTES.

1. The appropriation between Houses, etc., and Lands, etc., is approximate only; actual figures are not available.

2. Houses, etc., include all private dwelling houses, houses used partly as dwellings and partly for trade purposes, business premises, mills, factories, warehouses, etc. In the case of houses, the value of any pleasure grounds held therewith up to one acre in extent is included. Farmhouses of an annual value of £20 and upwards which are occupied by persons other than tenant farmers or their farm servants are included under this head. Buildings belonging to and used for the purposes of the concerns formerly assessed under No. III Schedule A are not included.

3. Lands, etc., include farm lands and buildings, tithe rent charges under the Tithe Commutation Act, farmhouses occupied by tenant farmers or their farm servants, lands occupied for athletic, etc., purposes, woodlands, certain sporting rights, etc., and any pleasure grounds held with a house, in excess of one acre.

INCOME TAX—SCHEDULE B.

PROFITS FROM THE OCCUPATION OF LANDS, ETC.
(FARMERS' PROFITS MAINLY).

TABLE 46.—Assessments made in 1935-36.

	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN & NORTHERN IRELAND.
(a) GROSS INCOME—	£	£	£	£
Assumed Profits from the occupation of Lands (<i>i.e.</i> , equal to the "Annual Value" with certain exceptions). Profits of Nurseries and Market Gardens (estimated according to the Rules of Schedule D)	40,000,000	5,500,000	2,100,000	47,600,000
(b) Exemptions—				
Incomes below the exemption limit	10,014,175	1,567,282	1,486,833	13,068,290
(c) Reductions and Discharges	4,255,034	619,606	35,539	4,910,179
<i>Total (b) and (c) ..</i>	<i>14,269,209</i>	<i>2,186,888</i>	<i>1,522,372</i>	<i>17,978,469</i>
(d) ACTUAL INCOME, <i>viz.</i> , GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)	25,730,791	3,313,112	577,628	29,621,531

NOTE.—Farm lands or woodlands in respect of the profits of which the occupier has elected to be assessed under Schedule D are excluded.

INCOME TAX—SCHEDULE C.

INCOME FROM BRITISH, DOMINION AND FOREIGN
GOVERNMENT SECURITIES WHERE SUCH INCOME IS
TAXED BY DEDUCTION AT THE SOURCE.

TABLE 47.—Assessments made in 1935-36.

	GREAT BRITAIN & NORTHERN IRELAND.
(a) GROSS INCOME—	£
Funded Debt and Terminable Annuities, including Life Annuities	46,086,829
Unfunded Debt, including interest on War Securities (Stocks and Bonds) taxed by deduction at the source	63,771,013
Guaranteed 2½ per cent. Land Stock, Guaranteed 2½ and 3 per cent. Stocks, and Local Loans Stock	8,707,583
India Government Stocks and Loans	8,215,995
Indian Guaranteed Railways	3,252,036
Dominion Government Funds	32,871,991
Foreign	11,474,682
TOTAL GROSS INCOME	174,380,129
(b) Exemptions—	
Incomes below the exemption limit	3,309,749
Charities, Friendly Societies, &c.	9,467,061
Dominion or Foreign Dividends belonging to persons not resident in Great Britain or Northern Ireland	2,959,895
(c) Reductions and Discharges	14,707,553
<i>Total (b) and (c)</i>	<i>30,444,258</i>
(d) ACTUAL INCOME, <i>viz.</i> , GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)	143,935,871

NOTE.—Interest on War Stocks, &c., paid in full without deduction of tax and assessable under Schedule D on the recipient, is not included here.

TABLE 48.—Distribution by Countries of the Gross Income, Schedule C, 1935-36.

BRITISH :—		FOREIGN, VIZ. :—	
Funded Debt and Terminable Annuities, including Life Annuities	£ 46,086,829	Europe :	£
Unfunded Debt	63,771,013	Austria	618,085
Guaranteed 2½ per cent. Land Stock, Guaranteed 2½ and 3 per cent. Stocks and Local Loans		Belgium	405,789
Stock	8,707,583	Bulgaria	46,212
Total—British	118,565,425	Czecho-Slovakia	69,324
		Denmark	41,206
		Estonia	26,543
		Finland	28,089
		France	20,598
		Germany	1,941,235
		Greece	48,251
		Holland	497
		Hungary	181,468
		Iceland	64,795
		Italy	59,721
		Jugo-Slavia	9,794
		Norway	162,544
		Poland	57,417
		Portugal	38,274
		Roumania	39,109
		Spain	17,553
		Sweden	6,200
		Switzerland	175
		Total—Europe	3,882,879
		Asia :	
		China	1,503,254
		Dutch East Indies	8
		Iran	36,628
		Japan	1,786,742
		Siam	151,320
		Turkey	201,401
		Total—Asia	3,679,353
		Africa :	
		Egypt	420,615
		Total—Africa	420,615
		America :	
		Argentine Republic	1,349,520
		Brazil	1,764,467
		Chile	95,797
		Colombia	4,391
		Costa Rica	6,542
		Cuba	12,031
		Ecuador	48
		Guatemala	27,892
		Mexico	266
		Nicaragua	6,241
		Paraguay	2
		Peru	21,063
		Salvador	1,157
		Uruguay	202,418
		Total—America	3,491,835
		Total—Foreign	11,474,682
		SUMMARY :—	
		British	118,565,425
		Indian	11,468,031
		Dominions, &c. (excluding India)	32,871,991
		Foreign	11,474,682
		TOTAL	174,380,129

TABLE 49.—Income from British, Dominion and Foreign Government Securities Assessed under Schedule C.

Year.	British.	Dominions, &c.		Foreign.				Total.
		India.	Other Dominions.	Europe.	Asia.	Africa.	America.	
1926-27 ..	96,504,523	11,627,796	29,719,535	4,143,715	4,963,582	550,216	5,888,872	153,398,239
1927-28 ..	100,921,830	11,264,360	30,808,518	4,966,150	4,629,331	518,452	6,188,436	159,297,077
1928-29 ..	110,577,672	11,288,556	33,119,553	5,184,243	4,352,856	497,609	6,467,455	171,487,944
1929-30 ..	110,539,618	11,487,933	34,133,065	5,200,318	4,793,750	482,883	6,228,430	172,865,997
1930-31 ..	115,837,423	11,977,269	34,046,376	5,183,478	4,484,012	486,224	6,208,475	178,223,257
1931-32 ..	119,142,477	12,971,524	34,194,769	5,376,605	4,028,739	494,107	4,487,969	180,696,190
1932-33 ..	120,346,397	12,977,372	34,428,621	4,475,075	3,614,327	488,216	3,204,159	179,534,167
1933-34 ..	119,892,896	12,345,197	34,319,692	3,583,902	3,662,631	482,618	2,735,218	177,022,154
1934-35 ..	119,207,888	11,972,367	33,309,527	4,150,994	3,789,106	470,678	3,804,385	176,704,945
1935-36 ..	118,565,425	11,468,031	32,871,991	3,882,879	3,679,353	420,615	3,491,835	174,380,129

INCOME TAX—SCHEDULE D.

PROFITS FROM BUSINESSES, PROFESSIONS, AND CERTAIN INTEREST.

40. An analysis of the main assessments in 1935–36 under Schedule D, made on the profits of trades, manufactures, professions, etc., under the three heads of (i) Manufacturing, Productive, and Mining Industries, (ii) Distribution, Transport, and Communication, and (iii) Finance, Professions, and Other Profits, is contained in the following table. The gross income which these assessments represent is not equivalent to the statutory income, because of the reductions which are made at the time of assessment or during the course of collection for wear and tear allowances, overcharges, special reliefs, etc. The total reductions made under Schedule D for these causes are shown under head (c) of the table.

TABLE 50.—Assessments made in 1935–36.

—	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GR. BRITAIN & NORTHERN IRELAND.
	£	£	£	£
(a) GROSS INCOME—				
Manufacturing, Productive and Mining Industries	358,392,270	28,607,050	3,003,730	390,003,050
Distribution, Transport and Communication—				
Railways in G.B. and N. Ireland	26,290,089	—	30,384	26,320,473
Other Assessments	359,711,277	35,596,159	5,782,620	401,090,056
Finance, Professions and other Profits	170,201,277	14,355,968	2,055,701	186,612,946
Interest on War Securities not taxed by deduction at the source, Deposit and other Interest	92,674,645	13,069,503	1,390,290	107,134,438
Dominion and Foreign Securities and Possessions	71,210,160	3,497,759	488,070	75,195,989
TOTAL GROSS INCOME	1,078,479,718	95,126,439	12,750,795	1,186,356,952
(b) EXEMPTIONS—				
Incomes below the exemption limit	6,261,833	1,348,363	322,487	7,932,683
Charities, Friendly Societies, &c.	16,494,563	2,608,075	147,107	19,249,745
Dominion or Foreign Dividends belonging to persons not resident in Great Britain or N. Ireland	1,596,189	26,649	—	1,622,838
(c) REDUCTIONS—				
Allowances for Wear and Tear	101,136,271	10,223,333	987,674	112,347,278
Other Reductions and Discharges	173,560,326	12,032,795	1,573,101	187,166,222
Total (b) and (c)	299,049,182	26,239,215	3,030,369	328,318,766
(d) ACTUAL INCOME, viz., GROSS INCOME (a), LESS EXEMPTIONS (b) AND REDUCTIONS (c)	779,430,536	68,887,224	9,720,426	858,038,186

INCOME TAX—SCHEDULE E.

SALARIES, &c., OF OFFICES AND EMPLOYMENTS.

TABLE 51.—Assessments made in 1935-36.

—	ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GT. BRITAIN &NORTHERN IRELAND.
	£	£	£	£
(a) GROSS INCOME—				
Government Officials* ..	102,673,788	953,062	1,701,341	105,328,191
Other Public Offices* ..	9,363,795	—	—	9,363,795
All other Employments assessed annually ..	677,453,615	59,440,123	9,770,219	746,663,957
Employments assessed Half-yearly, <i>i.e.</i> , Manual Wage-earners	524,211,941	49,422,466	5,092,367	578,726,774
TOTAL GROSS INCOME	1,313,703,139	109,815,651	16,563,927	1,440,082,717
(b) Exemptions—				
Incomes below the exemp- tion limit	11,515,681	712,270	74,696	12,302,647
(c) Reductions, Discharges, &c.	57,964,495	3,707,949	783,232	62,455,676
<i>Total (b) and (c)</i>	<i>69,480,176</i>	<i>4,420,219</i>	<i>857,928</i>	<i>74,758,323</i>
(d) ACTUAL INCOME, <i>viz.</i> , GROSS INCOME (a), LESS EXEMP- TIONS (b) AND REDUC- TIONS (c)—				
Wages of Manual Wage- earners	498,815,258	47,408,437	4,913,925	551,137,620
Other Assessments ..	745,407,705	57,986,995	10,792,074	814,186,774
TOTAL ACTUAL INCOME	1,244,222,963	105,395,432	15,705,999	1,365,324,394

* Generally, the heading "Government Officials" comprises assessments made in respect of payments out of voted moneys or charged upon the Consolidated Fund. Other Public Offices include the India Office, the London Offices of certain Dominion Governments, the Bank of England, Trinity House, the Ecclesiastical Commission, Queen Anne's Bounty Office, &c.

TAXABLE INCOME FROM ABROAD.

41. In the following paragraphs we give certain details and estimates of the income arising abroad and accruing to British residents so far as we are able to identify it. As explained in our 68th Report (to which reference should be made for a fuller explanation of the scope and foundation of the figures) the income from abroad with which we are concerned represents the income for Income Tax purposes and must not be confused with the total receipts from overseas, whether profits or not, which are the figures of direct importance for the purpose of the international balance of payments.

42. Income arising abroad to British residents may, for the purposes of the Income Tax, be divided into three groups:—

Group I.—Dominion and Foreign interest and dividends paid through paying agents in this country or received by the encashment of coupons through bankers, coupon dealers, etc., in this country.

Group II.—Income arising from businesses controlled in this country but mainly carried on abroad and with assets situate abroad, interest and dividends payable abroad (not included in Group I), and income from other foreign possessions.

Group III.—Income arising from trading operations *carried on abroad* by British concerns trading mainly at home but partly abroad.

Group I is identifiable. Group II is in part identifiable, and certain data exist on which an estimate of the aggregate amount can be made. Group III cannot be identified.

Group I.

43. The following table gives, for the years 1926–27 to 1935–36 inclusive, classified details of the income from abroad falling into Group I. The last column of the table shows the net amount of such income after deduction of the income subjected to tax in respect of which repayment was made on proof that the income belonged to a non-resident. The income so exempted is shown, for each of the years stated, in column 5 of Table 41, but no classified particulars of the total are available.

TABLE 52.—Income from Abroad (Group I).

Year.	Interest on Government Securities.		Dividends, Interest, etc., on Dominion and Foreign Stocks, Shares, etc., payable in this country.	Dividends of Dominion and Foreign Railway Companies payable in this country.	Other Foreign and Dominion Coupons and Dividend Warrants.	Total income from abroad paid through paying agents or bankers, etc.	Net amount after deduction of income of non-residents. (See Table 41, column 5.)
	Assessed Sch. C.	Paid but not assessed as belonging to exempt persons, charities, etc.					
1.	2.	3.	4.	5.	6.	7.	8.
	£	£	£	£	£	£	£
1926-27 ..	56,893,716	2,346,313	23,659,678	8,141,837	14,032,935	105,074,479	99,318,031
1927-28 ..	58,375,247	2,502,855	22,899,569	8,414,714	13,742,503	105,934,888	100,801,206
1928-29 ..	60,910,272	2,719,880	22,874,926	8,193,264	14,110,773	108,809,115	102,969,090
1929-30 ..	62,328,379	2,843,744	25,369,375	8,324,975	16,609,930	115,474,403	108,687,498
1930-31 ..	62,385,834	2,840,689	24,682,348	8,769,804	18,188,610	116,867,285	111,210,635
1931-32 ..	61,553,713	3,002,555	22,521,206	7,808,732	18,858,463	113,744,669	108,456,169
1932-33 ..	59,187,770	3,070,112	19,075,994	6,755,597	16,313,023	104,402,496	100,097,927
1933-34 ..	57,129,258	3,228,654	19,852,210	6,432,193	13,146,250	99,788,565	94,561,210
1934-35 ..	57,497,057	3,369,050	21,964,916	7,000,162	11,049,046	100,880,231	95,847,942
1935-36 ..	55,814,704	3,239,502	24,889,474	7,031,074	11,233,720	102,258,474	97,675,741

Group II.

44. Group II comprises—

(i) profits from certain concerns trading abroad and having assets abroad, viz. :—

(a) Railways, tramways, etc., operating abroad; cables, telegraphs, and telephones situate abroad;

(b) Mines, oil wells, and nitrate fields situate abroad;

(c) Tea, coffee, rubber, sugar, etc., plantations abroad;

(d) Gas, water, harbour, mortgage, financial, manufacturing and trading undertakings operating abroad:

(ii) certain interest and dividends payable abroad (not included in Group I) and other income from foreign possessions arising abroad and payable abroad (including rents receivable abroad).

45. The following estimates of the actual income of this group, as distinct from the statutory income as assessed, have been made for the last ten years :—

<i>Year.</i>						<i>Actual Income.</i>
						£
1926-27	...	...	...	...	...	135,000,000
1927-28	...	...	...	...	...	130,000,000
1928-29	...	...	...	...	...	130,000,000
1929-30	...	...	...	...	...	130,000,000
1930-31	...	...	...	...	...	95,000,000
1931-32	...	...	...	...	...	65,000,000
1932-33	...	...	...	...	...	65,000,000
1933-34	...	...	...	...	...	70,000,000
1934-35	...	...	...	...	...	73,000,000
1935-36	...	...	...	...	...	77,000,000

It should be borne in mind that these estimates, which are based on an annual sample of representative cases, may be subject to an appreciable margin of error, and that they include income arising abroad which, although chargeable to tax here, may not be remitted to this country.

Group III.

46. This group embraces those concerns which, though carrying on trade abroad, have their main business at home. The taxable income arising abroad of such concerns cannot be identified because the whole profits, whether earned at home or abroad, are assessed to Income Tax under Case I of Schedule D in one sum. The principal concerns belonging to this group are shipping, banking, and insurance companies having branches abroad, and manufacturing and trading concerns with works or branches abroad.

SUR-TAX.

47. The amount included in the Budget Estimate for 1936-37 in respect of Sur-tax* for the year 1935-36, payable on the 1st January, 1937, and arrears of Sur-tax and Super-tax for preceding years was £56,500,000. The Exchequer Receipt amounted to £53,540,000, showing a deficit of £2,960,000. The Gross Receipt of tax in the year amounted to £53,956,292 and the Repayments to £554,559, leaving a Net Receipt of £53,401,733. The Budget Estimates, Exchequer Receipts and Net Receipts for the last ten years are as follows :—

TABLE 53.—Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	Net Receipt.
SUPER-TAX.			
1927-28	£ 62,000,000	£ 60,600,000	£ 60,052,833
1928-29	60,000,000	56,150,000	56,214,168
SUR-TAX.†			
1929-30	58,000,000	56,390,000	56,624,217
1930-31	64,500,000	67,830,000	67,657,195
1931-32	73,000,000	76,700,000	77,083,198
1932-33	66,000,000	60,650,000	60,310,344
1933-34	51,000,000	52,590,000	52,394,604
1934-35	50,000,000	51,165,000	50,915,882
1935-36	51,500,000	51,020,000	51,227,008
1936-37	56,500,000	53,540,000	53,401,733

* See paragraphs 35 to 37 of the 71st Report for an account of the change from Super-tax to Sur-tax.

† Including arrears of Super-tax.

48. The following table shows the graduation of the Super-tax for the years 1927-28 and 1928-29, and of the Sur-tax for the years 1928-29 to 1935-36, on incomes exceeding £2,000.

Table 54.—Super-tax and Sur-tax.

	Rates of Super-tax.	Sur-tax. (Excess of Income Tax over Standard Rate.)		
	1927-28 and 1928-29.	1928-29.	1929-30.	1930-31 to 1935-36.
In respect of first £2,000 of income	Nil.	Nil.	Nil.	Nil.
„ „ the excess over £2,000 :—	<i>s. d.</i>	<i>s. d.</i>	<i>s. d.</i>	<i>s. d.</i>
For every £1 of the first £500 of the excess (to £2,500)	0 9	0 9	1 0	1 1½
„ £1 of the next £500 „ „ („£3,000)	1 0	1 0	1 3	1 4½
„ £1 „ „ £1,000 „ „ („£4,000)	1 6	1 6	2 0	2 2½
„ £1 „ „ £1,000 „ „ („£5,000)	2 3	2 3	3 0	3 3½
„ £1 „ „ £1,000 „ „ („£6,000)	3 0	3 0	3 6	3 10½
„ £1 „ „ £2,000 „ „ („£8,000)	3 6	3 6	4 0	4 4½
„ £1 „ „ £2,000 „ „ („£10,000)	4 0	4 0	5 0	5 6
„ £1 „ „ £5,000 „ „ („£15,000)	4 6	4 6	5 6	6 0½
„ £1 „ „ £5,000 „ „ („£20,000)	5 0	5 0	6 0	6 7½
„ £1 „ „ £10,000 „ „ („£30,000)	5 6	5 6	6 6	7 1½
„ £1 „ „ £20,000 „ „ („£50,000)	6 0	6 0	7 0	7 8½
„ £1 „ remainder „ „ (above £50,000)	6 0	6 0	7 6	8 3

49. The effect of the scheme of graduation of the Income Tax is illustrated for incomes up to £2,000 by Table 39, and the illustration is continued in the following table, which gives the effective rate of tax on specimen incomes exceeding £2,000.

TABLE 55.—Incomes exceeding £2,000. Amount and Effective Rate of Tax payable under the Finance Act, 1936.

(a) SINGLE PERSONS.

Actual Total Income.	If Income all " Earned " Income.				If Income all " Investment " Income.			
	Income Tax 1936-37	Sur-tax 1935-36	Total.	Effective Rate.	Income Tax 1936-37	Sur-tax 1935-36	Total.	Effective Rate.
£	£	£	£	s. d.	£	£	£	s. d.
2,000	359	—	359	3 7	430	—	430	4 4
2,250	418	14	432	3 10	489	14	503	4 6
2,500	477	28	505	4 0	548	28	576	4 7
2,750	536	45	581	4 3	608	45	653	4 9
3,000	596	62	658	4 5	667	62	729	4 10
4,000	834	172	1,006	5 0	905	172	1,077	5 5
5,000	1,071	337	1,408	5 8	1,142	337	1,479	5 11
6,000	1,309	529	1,838	6 2	1,380	529	1,909	6 4
7,000	1,546	749	2,295	6 7	1,618	749	2,367	6 9
8,000	1,784	969	2,753	6 11	1,855	969	2,824	7 1
9,000	2,021	1,244	3,265	7 3	2,093	1,244	3,337	7 5
10,000	2,259	1,519	3,778	7 7	2,330	1,519	3,849	7 8
15,000	3,446	3,032	6,478	8 8	3,517	3,032	6,549	8 9
20,000	4,634	4,682	9,316	9 4	4,705	4,682	9,387	9 5
25,000	5,821	6,469	12,290	9 10	5,893	6,469	12,362	9 11
30,000	7,009	8,257	15,266	10 2	7,080	8,257	15,337	10 3
40,000	9,384	12,107	21,491	10 9	9,455	12,107	21,562	10 9
50,000	11,759	15,957	27,716	11 1	11,830	15,957	27,787	11 1
100,000	23,634	36,582	60,216	12 1	23,705	36,582	60,287	12 1
150,000	35,509	57,207	92,716	12 4	35,580	57,207	92,787	12 4

(b) MARRIED COUPLES WITHOUT CHILDREN.

Actual Total Income.	If Income all " Earned " Income.				If Income all " Investment " Income.			
	Income Tax 1936-37	Sur-tax 1935-36	Total.	Effective Rate.	Income Tax 1936-37	Sur-tax 1935-36	Total.	Effective Rate.
£	£	£	£	s. d.	£	£	£	s. d.
2,000	340	—	340	3 5	411	—	411	4 1
2,250	399	14	413	3 8	470	14	484	4 4
2,500	458	28	486	3 11	529	28	557	4 5
2,750	517	45	562	4 1	589	45	634	4 7
3,000	577	62	639	4 3	648	62	710	4 9
4,000	815	172	987	4 11	886	172	1,058	5 3
5,000	1,052	337	1,389	5 7	1,123	337	1,460	5 10
6,000	1,290	529	1,819	6 1	1,361	529	1,890	6 4
7,000	1,527	749	2,276	6 6	1,599	749	2,348	6 8
8,000	1,765	969	2,734	6 10	1,836	969	2,805	7 0
9,000	2,002	1,244	3,246	7 3	2,074	1,244	3,318	7 4
10,000	2,240	1,519	3,759	7 6	2,311	1,519	3,830	7 8
15,000	3,427	3,032	6,459	8 7	3,498	3,032	6,530	8 8
20,000	4,615	4,682	9,297	9 4	4,686	4,682	9,368	9 4
25,000	5,802	6,469	12,271	9 10	5,874	6,469	12,343	9 10
30,000	6,990	8,257	15,247	10 2	7,061	8,257	15,318	10 3
40,000	9,365	12,107	21,472	10 9	9,436	12,107	21,543	10 9
50,000	11,740	15,957	27,697	11 1	11,811	15,957	27,768	11 1
100,000	23,615	36,582	60,197	12 0	23,686	36,582	60,268	12 1
150,000	35,490	57,207	92,697	12 4	35,561	57,207	92,768	12 4

TABLE 55.—Incomes exceeding £2,000. Amount and Effective Rate of Tax payable under the Finance Act, 1936—continued.

(c) MARRIED COUPLES ENTITLED TO THE ALLOWANCE FOR THREE CHILDREN.

Actual Total Income.	If Income all " Earned " Income.				If Income all " Investment " Income.			
	Income Tax 1936-37	Sur-tax 1935-36	Total.	Effective Rate.	Income Tax 1936-37	Sur-tax 1935-36	Total.	Effective Rate.
£ 2,000	£ 297	—	£ 297	s. d. 3 0	£ 368	—	£ 368	s. d. 3 8
2,250	356	14	370	3 3	427	14	441	3 11
2,500	415	28	443	3 7	486	28	514	4 1
2,750	475	45	520	3 9	546	45	591	4 4
3,000	534	62	596	4 0	606	62	668	4 5
4,000	772	172	944	4 9	843	172	1,015	5 1
5,000	1,009	337	1,346	5 5	1,081	337	1,418	5 8
6,000	1,247	529	1,776	5 11	1,318	529	1,847	6 2
7,000	1,485	749	2,234	6 5	1,556	749	2,305	6 7
8,000	1,722	969	2,691	6 9	1,793	969	2,762	6 11
9,000	1,960	1,244	3,204	7 1	2,031	1,244	3,275	7 3
10,000	2,197	1,519	3,716	7 5	2,268	1,519	3,787	7 7
15,000	3,384	3,032	6,416	8 7	3,456	3,032	6,488	8 8
20,000	4,572	4,682	9,254	9 3	4,643	4,682	9,325	9 4
25,000	5,760	6,469	12,229	9 9	5,831	6,469	12,300	9 10
30,000	6,947	8,257	15,204	10 2	7,018	8,257	15,275	10 2
40,000	9,322	12,107	21,429	10 9	9,393	12,107	21,500	10 9
50,000	11,697	15,957	27,654	11 1	11,768	15,957	27,725	11 1
100,000	23,572	36,582	60,154	12 0	23,643	36,582	60,225	12 1
150,000	35,447	57,207	92,654	12 4	35,518	57,207	92,725	12 4

SUPER-TAX AND SUR-TAX—STATISTICS.

50. The administration of the Super-tax and Sur-tax affords information as to the number of individuals in particular years with a total statutory income in excess of £2,000. Inasmuch as assessments may be made at any time within six years after the end of the year to which the assessment relates, the particulars of distribution of total income for any given year are subject to variation from time to time as further assessments are made and existing assessments are adjusted, and consequently a complete account of the distribution for any given year is not available till some years later. In the following tables we give particulars, as adjusted up to the 30th September, 1937, of (1) the aggregate numbers of individuals, income and tax assessed to Super-tax for the three years 1926-27 to 1928-29, and to Sur-tax for the three years 1928-29 to 1930-31, and (2) the numbers, incomes, and tax assessed to Sur-tax for the years 1931-32 to 1935-36, the numbers and incomes being classified so as to show the distribution by ranges of income.

TABLE 56.—Super-tax and Sur-tax—Numbers, Incomes and Tax.

(Assessments made at 30th September, 1937.)

Year of Assessment.	Number of persons assessed.	Total Income assessed.	Net Tax assessed.
Super-tax 1926-27	100,450	£ 566,264,732	£ 56,921,360
" 1927-28	101,153	575,063,978	54,774,815
" 1928-29	103,650	573,601,257	55,748,855
Sur-tax 1928-29	108,173	597,042,373	59,298,400
" 1929-30	109,613	596,927,126	71,254,613
" 1930-31	105,183	550,517,293	68,932,273

TABLE 57.—Sur-tax. Classification of Incomes.

(Assessments made at 30th September, 1937.)

Class.		Great Britain and Northern Ireland.									
		1931-32.		1932-33.		1933-34.		1934-35.		1935-36.	
		Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.	Number of Persons.	Total Income Assessed.
Exceeding	Not exceeding		£		£		£		£		£
£	£										
2,000 ..	2,500 ..	25,572	57,084,826	24,289	54,305,680	23,540	52,699,348	23,795	53,134,042	24,097	53,889,613
2,500 ..	3,000 ..	16,577	45,339,452	15,388	42,071,996	14,770	40,375,441	15,424	42,097,505	15,483	42,303,133
3,000 ..	4,000 ..	18,746	64,561,858	17,417	59,959,731	16,737	57,617,343	17,521	60,337,611	17,602	60,674,981
4,000 ..	5,000 ..	10,149	45,201,440	9,285	41,389,259	8,934	39,760,327	9,355	41,634,518	9,707	43,174,043
5,000 ..	6,000 ..	6,123	33,431,038	5,452	29,782,115	5,314	29,011,994	5,620	30,653,997	5,794	31,612,577
6,000 ..	7,000 ..	3,865	24,991,846	3,621	23,400,811	3,465	22,404,016	3,633	23,523,100	3,679	23,818,759
7,000 ..	8,000 ..	2,655	19,855,128	2,367	17,705,728	2,343	17,522,365	2,425	18,126,247	2,585	19,312,978
8,000 ..	10,000 ..	3,341	29,726,062	3,000	26,706,255	2,931	26,162,344	3,217	28,683,084	3,188	28,430,067
10,000 ..	15,000 ..	3,709	44,792,808	3,381	40,766,046	3,254	39,327,591	3,532	42,535,357	3,561	42,936,250
15,000 ..	20,000 ..	1,364	23,312,594	1,182	20,449,413	1,202	20,788,734	1,255	21,623,261	1,384	23,763,423
20,000 ..	25,000 ..	701	15,545,404	545	11,910,626	550	12,238,365	626	13,864,102	640	14,176,273
25,000 ..	30,000 ..	375	10,222,020	331	9,034,536	292	7,885,464	349	9,499,962	371	10,101,803
30,000 ..	40,000 ..	383	13,131,439	335	11,566,929	347	11,961,587	379	13,006,190	346	12,016,870
40,000 ..	50,000 ..	184	8,184,034	157	6,971,695	154	6,849,309	163	7,263,702	180	8,016,907
50,000 ..	75,000 ..	189	11,254,215	174	10,347,414	165	10,054,493	167	10,089,075	178	10,804,407
75,000 ..	100,000 ..	57	4,896,852	47	3,971,526	52	4,385,577	61	5,143,229	71	6,050,937
100,000 ..	— ..	97	18,034,387	87	15,098,714	65	11,066,186	72	11,958,156	85	15,442,485
Total	94,087	469,565,403	87,058	425,438,474	84,115	410,110,484	87,594	433,173,138	88,951	446,525,506
Net tax assessed	55,386,035		48,688,673		46,426,584		49,911,960		52,953,584	

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EXCESS PROFITS DUTY.

51. The gross receipt of duty during the year 1936-37 amounted to £969,763, and the amount of duty repaid to £12,060, leaving a net receipt of £957,703.

**TABLE 58.—Excess Profits Duty and Munitions Levy.
Budget Estimate, Exchequer Receipt, and Net Receipt.**

Year.	Budget Estimate.	Exchequer Receipt.	NET RECEIPT.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND	GREAT BRITAIN AND NORTHERN IRELAND.
	£	£	£	£	£	£
1927-28	3,000,000	—	654,073	-1,037,575	88,473	-295,029
1928-29	1,000,000	850,000	1,313,037	-249,097	131,562	1,195,502
1929-30	1,000,000	1,670,000	1,398,469	234,979	60,681	1,694,129
1930-31	1,300,000	2,600,000	2,389,028	-103,823	61,867	2,347,072
1931-32	2,100,000	2,300,000	1,726,066	223,777	178,534	2,128,377
1932-33	1,100,000	2,200,000	2,159,568	111,928	51,979	2,323,475
1933-34	2,150,000	1,800,000	1,526,074	160,712	52,999	1,739,785
1934-35	1,175,000	2,300,000	1,792,982	80,347	65,839	1,939,168
1935-36	1,600,000	1,200,000	1,245,215	84,644	69,414	1,399,273
1936-37	675,000	930,000	847,018	46,187	64,498	957,703

CORPORATION PROFITS TAX.

52. The Gross Receipt of Corporation Profits Tax in 1936-37 amounted to £65,861 and repayments of duty to £3,500, leaving a Net Receipt of £62,361. The Budget Estimates, Exchequer Receipts, and Net Receipts for the last ten years are as follows:—

TABLE 59.—Corporation Profits Tax. Budget Estimate, Exchequer Receipt, and Net Receipt.

Year.	Budget Estimate.	Exchequer Receipt.	NET RECEIPT.			
			ENGLAND.	SCOTLAND.	NORTHERN IRELAND.	GREAT BRITAIN & NORTHERN IRELAND.
1927-28.	£ 2,700,000	£ 1,780,000	£ 1,552,188	£ 233,844	£ 3,107	£ 1,789,139
1928-29	1,500,000	850,000	779,688	26,389	11,051	817,128
1929-30.	700,000	580,000	359,404	282,666	2,353	644,423
1930-31	400,000	400,000	323,029	104,736	-134	427,631
1931-32	100,000	200,000	160,225	23,662	-2,691	186,196
1932-33	100,000	—	-81,936	-25,289	1,038	-106,187
1933-34	50,000	—	20,177	16,187	127	36,491
1934-35	25,000	—	22,241	3,317	1,377	26,935
1935-36	100,000	100,000	40,133	-10,205	331	30,259
1936-37	75,000	70,000	61,828	225	308	62,361

VALUATION.

53. Particulars are given in Tables 60 and 61 of the work of the Valuation Office in connection with the valuation of land, including buildings, for the purposes of the Estate, etc., Duties, and of the Stamp Duty on voluntary dispositions *inter vivos*.

54. The Valuation Office is also charged with certain valuation work imposed upon us by the Acquisition of Land (Assessment of Compensation) Act, 1919, and with the valuation of licensed premises for the determination of Annual Licence Values under section 44 (2) of the Finance (1909-10) Act, 1910, and for the purposes of compensation in cases referred to us in accordance with the provisions of section 20 of the Licensing (Consolidation) Act, 1910. The total number of licences refused under the Licensing (Consolidation) Act, 1910, during the year 1936 was 303. The number of cases in which there was "default of agreement and approval," and which, in pursuance of the provisions of the Act, were in consequence referred to us for determination of the awards, was 63; of these, 55 cases have been settled. The aggregate of the awards issued by us was £68,985 in England and £3,454 in Wales—a total of £72,439. Eight cases remain to be disposed of.

55. The Valuation Office has continued to give advice and assistance to Government Departments in connection with the purchase and sale of land, the fixing of rents, and other matters in which the National Exchequer is concerned, and also in connection with the sanctioning by Government Departments of loans for the acquisition of property by Local Authorities for various public purposes. Valuations have been made during the year, in this connection, of an aggregate capital value of £52,457,295.

**TABLE 60.—Valuations of Property for the purposes of Estate, etc.,
Duties.**

Year.	Number of Cases.	Principal Value.			
		As brought in by the Accounting Parties.	As certified by the Valuation Office.	Increase due to Official Valuation.	
				Amount.	Per cent.
1927-28—		£	£	£	
England	57,490	95,885,826	99,967,838	4,082,012	4·26
Scotland	5,715	10,645,700	10,945,323	299,623	2·81
GREAT BRITAIN	63,205	106,531,526	110,913,161	4,381,635	4·11
1928-29—					
England	55,625	98,470,156	103,397,203	4,927,047	5·00
Scotland	5,855	10,767,659	11,304,609	536,950	4·99
GREAT BRITAIN	61,480	109,237,815	114,701,812	5,463,997	5·00
1929-30—					
England	63,694	100,497,074	104,648,087	4,151,013	4·13
Scotland	6,305	10,341,604	10,705,048	363,444	3·51
GREAT BRITAIN	69,999	110,838,678	115,353,135	4,514,457	4·07
1930-31—					
England	59,060	92,001,377	95,679,824	3,678,447	4·00
Scotland	6,603	11,300,854	11,763,641	462,767	4·10
GREAT BRITAIN	65,663	103,302,231	107,443,465	4,141,234	4·01
1931-32—					
England	63,990	100,920,446	105,372,215	4,451,769	4·41
Scotland	6,621	10,960,421	11,555,043	594,622	5·43
GREAT BRITAIN	70,611	111,880,867	116,927,258	5,046,391	4·51
1932-33—					
England	66,220	99,841,329	103,583,445	3,742,116	3·75
Scotland	6,441	9,770,955	10,076,196	305,241	3·12
GREAT BRITAIN	72,661	109,612,284	113,659,641	4,047,357	3·69
1933-34—					
England	69,677	101,229,454	105,779,202	4,549,748	4·49
Scotland	7,033	10,296,112	10,682,725	386,613	3·75
GREAT BRITAIN	76,710	111,525,566	116,461,927	4,936,361	4·43
1934-35—					
England	69,945	104,295,854	108,744,606	4,448,752	4·27
Scotland	6,788	9,673,271	9,976,484	303,213	3·13
GREAT BRITAIN	76,733	113,969,125	118,721,090	4,751,965	4·17
1935-36—					
England	68,761	105,348,225	110,760,175	5,411,950	5·14
Scotland	7,080	9,824,176	10,484,712	660,536	6·72
GREAT BRITAIN	75,841	115,172,401	121,244,887	6,072,486	5·27
1936-37—					
England	74,832	111,203,516	116,441,208	5,237,692	4·71
Scotland	7,439	9,969,095	10,262,987	293,892	2·95
GREAT BRITAIN	82,301	121,172,611	126,704,195	5,531,584	4·58

TABLE 61.—Valuations of Property transferred by Voluntary Disposition for the Purposes of Stamp Duty on Gifts *inter vivos*.

Year.	ENGLAND.		SCOTLAND.		GREAT BRITAIN.	
	Number of Cases.	Principal Value as certified by the Valuation Office.	Number of Cases.	Principal Value as certified by the Valuation Office.	Number of Cases.	Principal Value as certified by the Valuation Office.
1927-28 ..	4,751	£ 7,677,300	766	£ 909,086	5,517	£ 8,586,386
1928-29 ..	4,601	7,241,767	757	944,200	5,358	8,185,967
1929-30 ..	4,639	7,068,256	745	1,193,119	5,384	8,261,375
1930-31 ..	4,829	6,918,819	872	971,655	5,701	7,890,474
1931-32 ..	4,999	6,190,613	832	577,864	5,831	6,768,477
1932-33 ..	4,651	6,803,536	882	732,183	5,533	7,535,719
1933-34 ..	4,755	7,013,170	906	1,346,392	5,661	8,359,562
1934-35 ..	5,082	6,473,712	1,100	918,158	6,182	7,391,870
1935-36 ..	5,414	7,684,395	1,054	941,508	6,468	8,625,903
1936-37 ..	5,370	6,812,897	963	1,031,767	6,333	7,844,664

We have the honour to be,

Your Lordships' obedient Servants,

(Signed) E. R. FORBER,
G. B. CANNY,
F. A. BARRETT,
C. G. SPRY,
C. J. GREGG.

Somerset House, London.
January, 1938.

Printed under the authority of His Majesty's Stationery Office
By Eyre and Spottiswoode Limited, East Harding Street, E.C. 4
Printers to the King's most Excellent Majesty

r (384)17402(15672) Wt 1721—1902 1875 2/38 (Item 35)