



UNIVERSITY OF BENIN

**NATIONAL INSTITUTE FOR LEGISLATIVE AND DEMOCRATIC
STUDIES / UNIVERSITY OF BENIN POST GRADUATE PROGRAMMES**

SEMESTER EXAMINATION

Programmes: **MLS, MPD & MLD**

Session: **2022/2023**

Semester: **1st**

Course Code: **MPD 807**

Course Title: **Parliamentary Financial Management**

Instructions:

- i. Answer and Four Questions, each Question carries **17.5marks**
- ii. Time allowed: **3hours.**
- iii. Write your **Name and Registration Number Only.**
- iv. Orderly arrangement and good presentation of materials will be considered.
- v. Cross out any unused sheet(s) in your answer booklet before you submit it.

Question One

- (a). What is Budget? **(5.5marks)**
- (b). Examine the challenges hindering the budgetary process in Nigeria. **(12 marks)**

Question Two

Describe the composition and functions of public Accounts Committee of the National Assembly of Nigeria. **(17.5 marks)**

Question Three

- (a). What are the qualities of a good budget? **(5.5 marks)**
- (b). How is Appropriation Bill passed into law in Nigeria? **(12 marks)**

Question Four

- (a). In what ways does the National Assembly of Nigeria exercise control over public expenditure in Nigeria? **(12 marks)**
- (b). How far is this control effective? **(3 marks)**
- (c). Suggest changes to make the control effective. **(2.5 marks)**

Question Five

- (a) Discuss any five segments of Parliamentary Financial Management Process. **(12 marks)**
- (b) What are the key objectives of an effective Parliamentary Financial Management? **(5.5 marks)**

Question Six

Write a detailed note on:

- (a). Sound Principles of Budgeting. **(10 marks)**
- (b). Objectives of Taxation. **(7.5 marks)**