



NATIONAL INSTITUTE FOR LEGISLATIVE AND DEMOCRATIC STUDIES/ UNIVERSITY OF BENIN POST GRADUATE PROGRAMMES

SEMESTER EXAMINATION

Programmes: **MLS & MPD & MLD**

Session: **2017/2018**

Semester: **1st Semester**

Course Code: **MPD 807**

Course Title: - **Parliamentary Financial Management**

Instruction: i. Answer question **4 questions, each question carries equal marks.**

ii. Time allowed: **3hours** iii Write your **Matriculation Number Only**

iv. Credit will be given for orderliness and accurate presentation of answers.

Question One

- (a) In what ways does the National Assembly of Nigeria exercise control over public expenditure in Nigeria? **(12 marks)**
 - (b) How far is this control effective? **(3 marks)**
 - (c) What changes would you suggest to make the control effective? **(2.5 marks)**
- Sub-Total (17.5 marks)**

Question Two

- (a) Define budget. **(2 marks)**
 - (b) How is budget passed in Nigeria? **(12 marks)**
 - (c) Do you think that budget is an instrument of social and economic control in Nigeria? **(3 marks)**
- Sub-Total (17.5 marks)**

Question Three

Discuss the organization, functions and roles of the Federal Ministry of Finance in Nigeria.
(17.5 marks)

Question 4

"Audit is an aspect of external control over administration and seeks to enforce accountability by the provision of an independent examination of all financial transactions."
How correct is this assertion?

(17.5 marks)

Question 5

Adams Smith in the **Wealth of Nations** once said "because of the compulsory nature of taxation, its selection, levying and collection methods may have significant effects on the behaviour of individual and the functioning of the economy.... A tax can ignite political unrest, produce negative incentive on certain crime undertaken, affect individual consumer preferences and place heavy burden on some individuals relative to other citizens." Discuss the criteria involved over the years to avoid those harmful effects.

(17.5 marks)

Question 6

Discuss the financial relationship between the Federal Government of Nigeria and its constituent states.

(17.5 marks)