

**NATIONAL INSTITUTE FOR LEGISLATIVE AND DEMOCRATIC STUDIES/ UNIVERSITY OF BENIN POSTGRADUATE PROGRAMMES**

**SEMESTER EXAMINATION**

Programmes: **MLS, MPD AND MLD**

Session: **2018/2019**

Semester: **1<sup>st</sup> Semester**

Course Code: **MPD 807**

Course Title: - **Parliamentary Financial Management**

**Instruction:** i. Answer any **4 questions, each question carries equal marks.**

- ii. Time allowed: **3hours**    iii Write your **Matriculation Number Only**  
iv. Credit will be given for Orderly arrangement and good presentation of materials.

**Question One**

- (a) If you were the Minister of Finance in a young developing country facing financial crisis, suggest ways in which the country's revenue source could be improved. **(7.5 marks)**
- (b) Discuss the fundamental canons of taxation. **(10 marks)**

**Question Two**

- (a) What is parliamentary financial management? **(5.5 marks)**
- (b) Examine the machinery of financial administration **(12 marks)**

**Question Three**

Describe the composition and functions of Public Accounts Committee of the National Assembly of Nigeria **(17.5 marks)**

#### **Question Four**

- (a) Explain the term 'Budget Cycle' **(7.5 marks)**
- (b) How is budget passed in Nigeria? **(10 marks)**

#### **Question Five**

- (a) Define Government Accounting **(5.5 marks)**
- (b) Discuss the functions of Accounting System in Nigeria **(12 marks)**

#### **Question Six**

Write detailed notes on:

- (a) Medium Term Expenditure Framework (MTEF) **(7.5 marks)**
- (b) Sound Principles of Budgeting **(10 marks)**