

A BILL

FOR

AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 (WITH ALTERATIONS) IN ORDER TO MAKE PROVISION FOR THE PRESENTATION OF THE AUDITED REPORT OF THE PREVIOUS YEAR'S EXPENDITURES BY THE PRESIDENT, ALONGSIDE THE LAYING OF THE BUDGET (ESTIMATES OF THE REVENUES AND EXPENDITURE) OF THE FEDERATION FOR THE NEXT FINANCIAL YEAR AND FOR RELATED MATTERS

Sponsored by Hon. Whingham Sesi Oluseun

[] Commencement

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

1 **1.** The Constitution of the Federal Republic of Nigeria, 1999 (With
2 Alterations) (in this Bill referred to as the "Principal Act") is hereby
3 amended as set out hereunder. Amendment of
the Principal Act

4 **2.** Section 81 of the Principal Act is amended by inserting a new
5 subsection as follows: Amendment of
Section 81 by
inserting a new
subsection (2)
of the section

6 "(2) While presenting the estimates of the revenues and
7 expenditure of the Federation for the next financial year in section 1 above,
8 the President shall cause to be prepared and laid before each House of the
9 National Assembly, the Audited Report of the previous year's expenditures".

10 **3.** This Bill may be cited as the Constitution of the Federal Citation
11 Republic of Nigeria, 1999 (Alteration) Bill, 2023.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Constitution of the Federal Republic of Nigeria, 1999 in order to make provision for the presentation of the Audited Report of the Previous Year's Expenditures by the President, alongside the laying of the Budget (estimates of the revenues and expenditure) of the Federation for the next financial year.