A BILL

FOR

AN ACT TO AMEND SECTION 11 OF THE CENTRAL BANK OF NIGERIA, 2007 TO ADD MORE CONDITIONS TO DISQUALIFICATION AND CESSATION OF APPOINTMENT AS GOVERNOR, DEPUTY GOVERNOR OR DIRECTOR OF THE BANK AND FOR RELATED MATTERS

Sponsored by Hon. Sada Soli

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

1. The Central Bank of Nigeria (establishment) Act No. 7 of 2007 (in this Bill referred to as "the Principal Act") is amended as set out in this Bill. Amendment of Act, No. 7, 2007

2. Section 11(2) of the Principal Act is amended by inserting a new (f) to read thus: Amendment of Section 11

"(f) Is a member of a Political Party or involve in Partisan Politics".

3. This Bill may be cited as the Central Bank of Nigeria (Amendment) Bill, 2023. Citation

EXPLANATORY MEMORANDUM

This Bill seeks to amend section 11 of the Central Bank Act 2007 to add more conditions to disqualification and appointment of Governor, Deputy Governor or Director of the Central Bank of Nigeria.