

A BILL

FOR

AN ACT TO AMEND THE CHARTERED INSTITUTE OF PURCHASING AND SUPPLY MANAGEMENT OF NIGERIA ACT, 2007 TO BE INTEND WITH WHAT OBTAINS IN THE PROCUREMENT PROFESSIONAL PRACTICE ACROSS THE GLOBE AND FOR RELATED MATTERS

Sponsored by Hon. Sani Allyu Madaki

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria-

1 **1.** The Chartered Institute of Purchasing and Supply Management
2 of Nigeria Act, 2007 (herein called "the principal Act") is amended as the out
3 in this Bill.

Amendment of
the Chartered
Institute of
Purchasing and
Supply Management
of Nigeria Act,
2007

4 **2.** (a) Section 1(1) of the Principal Act is amended by deleting the
5 words "Purchasing" and substitute instead the word "Procurement".

Amendment of
Section 1

6 (b) Section 1(1) (a) of the Principal Act is amended by deleting the
7 words "Purchasing" and substitute instead the word "Procurement".

8 (c) Section 1(c) of the principal Act is amended by substituting for
9 the existing provisions, new provisions as follows:

10 "(c) Providing for the training, education and examination of
11 persons desiring to become professional procures as well as procurement
12 auditors according to the provisions of Act whether in Nigeria or abroad".

13 (d) Section 1(1) (f) of the Principal Act is amended by deleting the
14 words "supply" and substituted instead the words "Procurement".

15 **3.** (a) Section 2(a) of the Principal Act is amended by introducing
16 the phrase "of the council" immediately after the words "chairman" as thus:

Amendment of
Section 2

17 "(a) a President of the institute who shall be the chairman of the
18 council:"

19 (b) Section 2(c) of the Principal Act is amended by substituting for

1 the word "(ii) commerce" the word "(ii) Trade, industry and investment"

2 (a) Section 2(d) of the Principal Act is amended by deleting the word
3 "two" and replace the word "one".

Amendment of
section 3 same
within

4 **4.** Section 3 of the Principal Act is amended by substituting for the
5 existing provision, new provisions thus:

6 “(3) There shall be for institute a President and two Vice Presidents
7 who shall fellows of the institute to be elected by fellows and chartered
8 members at an annual general meeting and hold office each for a term of two
9 years from the date of the election shall not be eligible for re-election after two
10 terms of two years each.”

Amendment of
section 5

11 **5.** (a) Section 5(1) of the Principal Act is amended by substituting the
12 word "Purchasing" with word "Procurement"

13 (b) (i) Section 5(2)(a)(i) of the Principal Act is amended by
14 substituting for the word "Purchasing", the word "procurement".

15 (ii) Section 5(2)(a)(ii) of the Principal Act is amended by inserting
16 before the word "purchasing", the word "procurement".

17 (c) Section 5(c)(b)(l) of the Principal Act is amended by inserting
18 before the word "purchasing" the word "procurement or".

19 (d) Section 5(2)(ii) of the Principal Act is amended by inserting before
20 the word "purchasing" the words "procurement or".

21 (e) Section 5(2)(e) of the Principal Act is amended by deleting "s"
22 from the words "Politics"

23 (f) Section 5(2)(g) of the Principal Act is amended by inserting
24 immediately before the words "purchasing", the words "procurement or"

25 (g) Section 5(3) of the Principal Act is amended by inserting
26 immediately before the words "purchasing", the words "procurement or"

27 (h) Section 5(11) of the Principal Act is amended by deleting the
28 words "two immediately before the words "consecutive" and insert instead the
29 words "three".

1	6. Section 6(8) of the Principal Act by substituting for the words	Amendment of
2	"commerce", the phrase "Industry, Trade and Investment".	section 6
3	7. Section 8(2)(d)(i) and (ii) of the Principal Act are amended by	Amendment of
4	substituting for the words "purchasing" the words "procurement".	section 8
5	8. The Principal Act is amended by introducing a new part IV and	Introducing a
6	subsequent parts renumbered accordingly.	new Part IV
7	PART IV - ESTABLISHMENT OF ACADEMY	
8	"11. (a) There is established for the institute an Academy	
9	(b) The Academy shall be :	
10	(a) a body corporate;	
11	(b) May sue and be sued;	
12	(c) May own or dispose of a movable or immovable property.	
13	12(a) The Academy shall provide for the training, education and	
14	examination of persons seeking to become professional in purchasing,	
15	procurement, store, materials, warehouse, logistics management or	
16	procurement chain management in Nigeria and other parts of the world; and	
17	(b) Performing such other functions as may be assigned by the	
18	council.	
19	9.(a) Section 11(3) of the Principal Act is amended by inserting	Amendment of
20	before the words "purchasing", the words "procurement or".	section 11
21	(b) Section 11(8) of the Principal Act is amended by inserting the	
22	words "procurement or" immediately before the words "purchasing".	
23	(c) Section 11(9) of the Principal Act is amended by inserting the	
24	words "Procurement or" before the words "purchasing".	
25	10. (a) Section 12(1)(a) of the principal Act is amended by inserting	Amendment of
26	the words "procurement or" before the words "purchasing"	section 12
27	(b) Section (12)(4) of the Principal Act is amended by substituting	
28	for the words "Commerce" the phrase, "Minister in charge of Industry, Trade	
29	and Investment".	

Amendment of Section 13	1	11. (a) Section 13 (1) of the Principal Act is amended by inserting the
	2	words “masters degree” before the words “degree”;
	3	(b) Section 13(2) of the Principal Act is amended by substituting for
	4	the words "purchasing", the words "Procurement".
Amendment of Section 14	5	12. (a) Section 14(1) of the Principal Act is amended by deleting the
	6	words "Purchasing and substitute instead the words "Procurement".
	7	(b) Section 14(3) of the Principal Act is amended by deleting the
	8	words "Purchasing" and substitute instead the words "Procurement".
Amendment of Section 16	9	13. (a) Section 16(a) of the Principal Act is amended by substituting
	10	for the figure "50,000.00" the figure "100,000.00.
	11	(b) Section 16(4)(b) of the Principal Act is amended by substituting
	12	for the figure "20,000.00", the figure "50,000.00".
Amendment of Section 17	13	14. Section 17(1) of the Principal Act is amended by deleting the
	14	words "Commerce" and substitute instead the phrase "industry, Trade and
	15	Investment".
Amendment of Section 18	16	15. Section 18(1) of the Principal Act is Amended by deleting the
	17	words "supply" and replace with the words "procurement".
Amendment of Section 19	18	16. Section 19(a) and (b) of the Principal Act is amended by
	19	substituting for the words "Purchasing" the words "Procurement" where it
	20	appears in this section.
Amendment of Section 20	21	17. Section 20 of the Principal Act is amended by deleting the words
	22	"Purchasing" wherever appearing in this section and substitute instead the
	23	words "Procurement".
Short title		18. This Bill may be cited as the Chartered Institute of Purchasing and Supply Management of Nigeria Act (Amendment) Bill, 2023.

EXPLANATORY NOTE

This Bill seeks to amend the Chartered Institute of Purchasing and Supply Management of Nigeria Act to reflect and accommodate current reality in the global procurement practice.