

# A BILL

## FOR

AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO PROVIDE FOR ANNUAL AUDITING OF REVENUE ACCRUALS TO THE FEDERATION ACCOUNT, DISBURSEMENT OF STATUTORY ALLOCATIONS MADE TO THE FEDERAL GOVERNMENT AND THE SUB-NATIONALS UNDER THE DISTRIBUTABLE POOL ACCOUNT AND FOR RELATED MATTERS

*Sponsored by Hon. Mansur Manu Soro*

[ ] Commencement

BE IT ENACTED BY THE National Assembly of the Federal Republic of Nigeria-

1           **1.** The Constitution of the Federal Republic of Nigeria, 1999 (in  
2 this Bill referred to as "the Principal Act") is amended as set out in this Act. Alteration of the  
Constitution

3           **2.** Section 168 of the Principal Act is altered to introduce a new  
4 sub-section 3 which shall read thus "There shall be a panel of auditors Introduction of  
new section 168  
sub-section (3)  
5 comprising the Auditor-General of the Federation and the Auditors-General  
6 of all the 36 States and the Federal Capital Territory or their appointed  
7 representatives who shall audit the monthly revenue remittances and  
8 allocation disbursements and submit quarterly reports to the National  
9 Economic Council and the National Assembly for consideration.

10           **3.** This Bill may be cited as the Constitution (Alteration) Bill, Citation  
11 2024.

### EXPLANATORY MEMORANDUM

This Bill seeks to alter the Constitution of the Federal Republic of Nigeria, 1999 to provide for the auditing of the monthly transactions made by the federation account, to analyze remittances and disbursements to the federal government and the sub-nationals and to submit reports to National Economic Council (NEC) and the National Assembly for considerations.