

# A BILL

## FOR

AN ACT TO ALTER THE CONSTITUTION OF THE FEDERAL REPUBLIC OF NIGERIA, 1999 TO PROVIDE FOR THE CONSIDERATION OF NOT MORE THAN ONE SUPPLEMENTARY NATIONAL BUDGET IN ADDRESSING FUNDING GAPS ARISING FROM THE EXISTING APPROPRIATION ACT AND FOR RELATED MATTERS

*Sponsors:*

Hon. Mansur Manu Soro

Hon. Adamu Hashimu Ranga

[ ] Commencement

BE IT ENACTED BY THE National Assembly of the Federal Republic of Nigeria-

- 1           **1.** The Constitution of the Federal Republic of Nigeria, 1999 (in     Alteration of
- 2 this Bill referred to as "the Principal Act") is amended as set out in this Act.     the Constitution
- 3           **2.** Section 81 of the Principal Act is altered to introduce a new sub-     Introduction of
- 4 section 4(C) which shall read thus "Provided that there shall not be more     new section 81
- 5 than one supplementary budget in addressing the funding gaps identified in     sub-section (4)((C)
- 6 the existing appropriation Act".
- 7           **3.** This Bill may be cited as the Constitution (Alteration) Bill,     Citation
- 8 2024.

### EXPLANATORY MEMORANDUM

This Bill seeks to alter the Constitution of the Federal Republic of Nigeria, 1999 to streamline the number of supplementary budgets in aid of the existing appropriation act; to mitigate the negative impact caused by a multiplicity of supplementary budgets on the economy, and to enhance transparency in public sector budgeting.