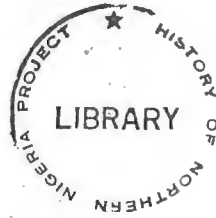


NIGERIA

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M. U. A. E.



SESSIONAL PAPER

No. 3 of 1937.

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Paper laid on the Table of the Legislative Council.

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SUBJECT:

Report of the Accounts and Finances  
for the year 1935.

# Report on the Accounts and Finances for the Year 1935-36.



SIR,

I have the honour to submit my Report on the accounts and finances of the Colony and Protectorate of Nigeria, including the mandated territory of the Cameroons, for the financial year which ended on 31st March, 1936. Detailed statements accompany the report and form a statistical appendix thereto. A list of them is given in paragraph 30.

2. The figures of revenue received, and expenditure charged, during the financial year are:

	<b>£</b>	
Revenue	5,995	21
Expenditure	5,757	80

The net result of the year's working was therefore the substantial surplus of £238,741, as compared with an estimated surplus of £37,551.

3. This figure, however, is not a true measure of the successful result of the year's working. The amount shown above as expenditure includes special large payments into reserve and renewals funds to the extent of £600,000, in circumstances which will be described later in this report. The surplus available, after providing for these withdrawals, increases the favourable balance on the cumulative surplus and deficit account of the Colony to the sum of £2,621,315 as at the 31st of March, 1936.

4. The following table sets out the results of each financial year for the past ten years:-

Year.	Revenue.	Expenditure.	Surplus.	Deficit.
	£	£	£	£
1926-27	7,734,429	7,584,692	149,737	...
1927-28	6,304,636	6,723,715	...	419,079
1928-29	5,894,658	6,861,099	...	966,441
1929-30	6,045,359	6,289,901	...	244,541
1930-31	5,622,200	6,329,668	...	707,468
1931-32	4,857,612	6,188,301	...	1,330,689
1932-33	4,984,505	4,983,739	766	...
1933-34	4,887,152	5,035,562	...	148,410
1934-35	4,960,765	4,836,666	124,099	...
1935-36	5,995,921	5,757,180	238,741	...

\* From 1927-28 onward the above figures exclude Railway Revenue and Expenditure, but include the net profit or loss on Railway working.

5. The increased surplus during the year results from a substantial expansion of revenue, the extent of which is much greater than was hoped for when the estimates for the year were drawn up. The revenue estimates proper were in fact exceeded by over twenty-six per cent, as shown in the following comparative statement:

	Estimated.	Actual	Excess.
	£	£	£
Normal Revenue	4,555,109	5,494,311	939,201
Special Revenue	44,700	501,911	456,911

THE HONOURABLE  
THE CHIEF SECRETARY,  
LAGOS.



The increase under special revenue is accounted for to the extent of £445,312 by large book-entry receipts from the Railway Administration, which are also shown as payments to the Railway on the expenditure side and thus form a self-balancing item.

6. The special drafts, made upon the surplus when its magnitude became apparent, and the special large accounting adjustments have inflated the figures of expenditure in excess of the estimates, as shown below, although the normal recurrent items of departmental charge were generally kept within the framework of the estimates:—

	<i>Estimated.</i>	<i>Actual.</i>	<i>Excess.</i>
	£	£	£
Normal Expenditure ...	4,444,710	4,459,782	15,072
Railway Expenditure ...	117,548	652,398	534,850
Additional reserve and renewals allocation ...	—	645,000	645,000
Total ...	£4,562,258	5,757,180	1,194,922

Particulars of the composition of the excess expenditure will be given under appropriate headings later on in this report.

7. The buoyancy of the revenue is to a great extent attributable to the ready flow of receipts from Customs Duties, aided by smaller but material expansion in the receipts from practically all other sources of revenue. Customs receipts showed an excess of 32.7 per cent over estimates, and Mining receipts, for instance, of fifty-one per cent but the quantitative effect of these percentages illustrates the dominating influence of the receipts from Customs upon the revenue of the country as a whole.

Customs surplus ...	718,822
Mining surplus ...	63,962

Customs receipts, in fact, accounted for fifty-three per cent of the total revenue.

8. An examination of the trade statistics available shows that the revival in imports is healthy, and what is even more important has been accompanied by a general expansion, both in volume and value of the principal commodities forming the export trade. Cocoa, cotton lint, palm kernels and palm oil were all exported in substantially larger quantities, as were gold and tin. The only trade crop of importance which did not exceed the export value and volume of the preceding financial year was ground-nuts: this was the result of a partial crop failure due to the premature cessation of the rains. New commodities are being exported in increasing quantities. The following figures of the chief export commodities are of interest in disclosing the extent of the export trade revival:—

	COCOA.		COTTON LINT.	
	<i>Tons.</i>	<i>Value.</i>	<i>Cwt.</i>	<i>Value.</i>
		£		£
1933-34 ...	69,593	1,137,074	86,023	199,547
1935-36 ...	91,376	1,694,807	228,536	585,687
	PALM KERNELS.		PALM OIL.	
	<i>Tons.</i>	<i>Value.</i>	<i>Tons.</i>	<i>Value.</i>
		£		£
1933-34 ...	266,727	1,822,753	120,476	1,216,204
1935-36 ...	345,913	2,706,712	162,040	1,979,871
	GROUNDNUTS.		TIN.	
	<i>Tons.</i>	<i>Value.</i>	<i>Tons.</i>	<i>Value.</i>
		£		£
1933-34 ...	211,172	1,773,365	5,242	731,992
1935-36 ...	165,397	2,025,202	9,960	1,615,631

9. The satisfactory improvement in the revenue from Mining is due to greatly increased activity and output, which is being further fostered by careful development of the extensive mineral resources of the country. Mining Improvement.

The production and export of tin increased considerably in consequence of the steady rise in the quota granted to Nigeria by the International Tin Committee. The output of gold, columbite, wolfram and silver-lead ore all showed an increase over the figures of the preceding year.

10. The encouraging omens of the Government finances are therefore supported by ample evidence of a resurgence in industry and commerce. The turning point appears to have been reached at about the 1st of April, 1935, and it seems clear that Nigeria has now made a great stride out of the gloom of the depression, in the shadow of which the 1935-36 Estimates were prepared, into a brightening sunshine of prosperity. The country has displayed a welcome and heartening economic resilience, and the financial barometer now appears to be "Set Fair". A useful pointer is contained in the following statement of Customs receipts before, during, and subsequent to the depression period:—

	£			
1921	...	...	...	1,665,320
1925	...	...	...	3,612,500
1929	...	...	...	3,360,178
1931	...	...	...	2,109,950
1935	...	...	...	2,912,400

There is good reason to believe that the pronounced swing upwards from the trough of the depression has sufficient momentum, derived from a general improvement in trading conditions and the increased spending power of the country, to restore to a considerable extent the happier conditions prevalent before the slump. The shackles necessarily imposed upon Government expenditure during the period of strain have already been sensibly relaxed and there is a good prospect that a policy of further relaxation, accompanied by a measure of free economic development, can safely be followed.

11. It is a matter for congratulation that Nigeria enters upon what promises to be a new period of prosperity with liquid balances, including a reserve, of over £3 million pounds, a public debt of easily manageable proportions, sustained credit, and public services but little impaired by the rigours of the lean years. Strength of finances.

12. From the Treasury aspect, it cannot be anything but a matter of great relief that the ceaseless search for funds to raid and for other expedients of accounting skill can be abandoned. Some of the expedients to which recourse was had in order to maintain some approximation to financial equilibrium during the period of stress are described in this report. They have a tendency to obfuscate the accounts. The surplus balances were nevertheless depleted to the extent of £3,815,831 before the tide turned. Return to Orthodoxy.

13. The above remarks deal generally with the conclusions to be reached from an examination of the figures contained in Financial Return No. 1 in the statistical portion of this report.

The comments and explanations contained in the succeeding paragraphs should be read with reference to the detailed statements scheduled in paragraph 30 of the report.

#### REVENUE.

14. Under only three heads of revenue out of the twenty-four did the actual collections fail to exceed the estimate. The shortages amounted to £27,866 6s. 1d., and the surplusage to Surplusage.



£1,396,112. The only noteworthy failure to reach the estimate lies in the smaller contribution received as Nigeria's share of the distributed profit which accrued to the West African Currency Board, *i.e.*, £97,472 as against an estimate of £120,000. The intake from this source of revenue is outside the control of the Government and the amount is determined by the Currency Board themselves. The reason for the shortage is not yet known, but probably has reference to the fact that reserves need replenishment after the "up to the hilt" distributions made as a measure of financial assistance during the lean years.

15. It is not necessary to add a detailed explanation here to the remarks already made regarding revenue realised in excess of the estimates, details of which, accompanied by brief explanations, are set out in Financial Return No. 2. In general, they may be ascribed to the revival in trade and the general recovery in economic conditions, the effect of which is diffused throughout the economic system of the country. The following points are, however, of some interest:—

(a) HEAD 5.—POSTS AND TELEGRAPHS.

The excess revenue of £19,074, which represents an eighteen per cent increase over estimates, is spread over all forms of revenue, particularly the income derived from the sale of Stamps which exceeded expectations by twenty-seven per cent. Purchase of these was stimulated by the new and Jubilee issues. Exceptionally, the revenue rental of telephones used for official purposes fell short of estimates, which may be due to frugal-mindedness engendered in Departments during the depression.

(b) HEAD 6.—MARINE AND HARBOUR DUES.

The revenue derived from these dues was nineteen per cent in excess of estimates, of which Harbour dues contributed the major share. This effect is a natural consequence of the resumption of the flow of trade and the return of a greater number of ships to the ocean trade routes and sea-ports.

(c) HEAD 8.—PRODUCE INSPECTION.

(a) The excesses from this source were no less than thirty-five per cent above the estimated receipts, *i.e.*, £47,720 against £35,000. This is a corollary to the considerable increase in the quantity of produce exported and inspected prior to export.

(b) It will be observed that revenue in excess of estimates to the extent of £6,458 has been derived from "Establishment charges" under Head 2, Item 28. This is chiefly due to the collection of a charge of one per cent on the turnover of the Produce Inspection Department, as a contribution towards the cost of services rendered by the Government. The item is comparatively large because the charge was levied with retro-active effect to 1st April, 1926. It is reflected in a corresponding charge against the Produce Inspection Department on the expenditure side of the accounts under Head 4, Item 10 (a).

(d) HEAD 10.—INTEREST.

(i) The amount of interest derived from surplus funds invested was greater than had been anticipated by £17,385. This is due to the fact that, as the financial results of the period subsequent to the compilation of the estimates, including the end of 1934-35, were more favourable than had been anticipated, the surplus funds invested were greater.

(ii) The investment income derived from the Supplementary Reserve Sink Fund was £5,843 more than estimated.

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(iii) Action was taken at the close of the year to segregate the amount received in interest from the actual amounts representing capital repayment included in the instalments paid by officials who received loans under the African Housing Scheme, particulars of which are given in the report for 1934-35. The interest thus calculated was taken to revenue and increased the receipts to a sum of £6,526 above the estimate. The surplus therefore reflects the appropriation in one year of accumulated interest receipts which should properly have been taken to revenue annually since the inception of the scheme.

(iv) An unestimated item of £31,015 is brought to account in respect of interest earned on investments held on behalf of the Stock Transfer Stamp Duty Fund, and profit which has accrued on stock transactions connected therewith. The interest derived from these investments has hitherto been retained in the Fund, but is actually a fair credit to general revenues. This is, however, practically a counter-balancing item, as a payment of £45,000 has been charged on the expenditure side as a refund to the Stamp Duty Fund itself, as is explained in paragraph 22 (f) following.

(e) HEAD 12.—DIRECT TAXES.

The receipts from both heads of direct taxation were in excess of estimates in the Northern Provinces, but to the extent of less than three per cent. There was an even smaller gain of balance in the Southern Provinces. The assessments showed but little variation from those of the preceding year. The receipts from both the directly applied income taxes showed trifling recessions.

The financial results of the income tax levied in the Colony are disappointing and the difficulties encountered are formidable. Ways and means of improving the one and overcoming the other are receiving consideration.

16. The unusual items of revenue, which brought in an amount of £456,911 in excess of the estimate, call for explanation only as regards the following entries:—

(a) HEAD 18.—RECOVERY IN RESPECT OF SINKING FUND CONTRIBUTIONS 1935 LOAN—£41,880.

This receipt was fully estimated and is an exceptional item. It was approved as a measure of expediency for a period of three years, as part of the arrangements for the 1935 conversion loan. A full year's contribution to the Sinking Fund of this loan has been made under the Public Debt Expenditure estimates, and this item provides for the restoration of an equivalent amount to general revenues.

(b) HEAD 20.—RECOVERY FROM THE RAILWAY IN RESPECT OF CAPITAL WORKS PROVIDED FROM LOAN FUNDS—£292,382.

(c) HEAD 21.—RECOVERY FROM THE RAILWAY IN RESPECT OF THE WRITTEN UP VALUE OF CAPITAL WORKS PROVIDED FROM REVENUE—£152,930.

These two transactions have as their effect the writing down of the Capital valuation of the Railway by a net amount of £139,452. In so far as the accounts of the Government are concerned the two items of revenue, totalling £445,312, are offset by a corresponding increase in the payments to the Railway for capital expenditure and deficit, which appear as Expenditure items Nos. 34 and 42. The adjustments were consequent upon a re-valuation of the Railway assets as at 31st March, 1934. The items written down in value are, in the main, assets built up at the cost of loan funds which have been withdrawn, or abandoned, since their creation. The writing up is entirely due to the adjustment to capital of assets, of a capital nature, which were paid for out of revenue.

Special Revenue



## (d) HEAD 19. LEVY ON EMOLUMENTS OF GOVERNMENT SERVANTS.

The track of the blizzard is marked by this residual receipt of £1,101 10s. from the emergency levy on salaries, which ended its unpopular career on 31 March, 1935.

## EXPENDITURE.

Expenditure  
General.

17. Of the fifty-six main heads of expenditure, thirty three showed savings amounting to £107,036; the remaining twenty three showed excesses amounting to £1,301,958; to which is added a Railway deficit of £376,914 in excess of the amount included in the estimates.

Excess  
Expenditure.

18. Expenditure so far as normal governmental activities are concerned, has followed the estimates in fair proximity. Explanations of appreciable excesses or underspending are given in Financial Return No. 3, and are in the main unremarkable.

19. The fact that few departments were able to restrict their expenditure on Railway transport to the amount available in the estimates indicates that the provision under this head at least had been cut to the bone.

Covering  
authority  
for excesses.

20. Steps have been taken to obtain the necessary legislative or other authority for each item of excess expenditure. In all, 222 allocations of supplementary provision were approved during the year.

Expenditure  
Control.

21. The existence of a number of instances of unauthorised over-expenditure of votes by Heads of Departments, although trivial in themselves, have shown clearly the necessity for strengthening Treasury and departmental control over expenditure. Suitable measures to achieve this end are being taken.

Departmental  
Over-expenditure.

22. Remarks explanatory of excess expenditure are appended to Financial Return No. 3, but the following items deserve further explanation:—

## Air.

(a) HEAD 4 (a).—AIR ESTIMATES—£1,092 2s. 8d.  
SPECIAL—£19,689 12s. 5d.

The co-operation of Nigeria in the development of the Empire Air Service rendered necessary the special provision, in August, 1935, of funds essential to meet urgent expenditure upon ground organisation. The necessity for the provision of funds for this purpose had not arisen when the 1935-36 Estimates were prepared.

## Forestry.

(b) HEAD 11.—FORESTRY—ITEMS 45 AND 47,

	£	s.	d.
Eba Saw Mill—	158	5	5
	226	6	10

The Saw Mill, which was originally instituted as part of a timber development scheme, ceased to operate as such in April, 1934, and has since been thrown up for disposal. These two items represent the balance at debit of the Suspense Account and care and maintenance charges until the mill was finally shut down.

## Medical.

(c) HEAD 20.—MEDICAL—ITEM 159. DRUGS FOR TREATMENT OF SLEEPING SICKNESS.

OVER-EXPENDITURE OF £3,395 16s.

The provision was based upon the treatment of an estimated number of 60,000 patients during the year. The special teams engaged in combating the ravages of the disease made even greater progress than had been anticipated. They were aided by a change in the treatment which shortened its course, with less risk of deleterious after effects. It therefore became necessary to purchase additional drugs to enable 20,000 more patients to be treated.

(d) HEAD 22.—MISCELLANEOUS—ITEM 55. UNITED AFRICA COMPANY—SHARE OF MINING REVENUE. Royalties.

The half share of royalty payable to the United Africa Company on minerals won in the area defined in the agreement of 1899 with the Royal Niger Company, exceeded the estimate by £17,100 because of the marked increase in the output. This additional charge is consequential upon, and is offset by, an increase of twice the amount in the figures of Mining Revenue received.

(e) HEAD 39.—TREASURY—ITEM 27. CONVEYANCE OF SPECIE AND COST OF REMITTANCES. EXCESS £9,570. Remittances

The excess is because of underestimation of the cost of making remittances during the year, but is also an automatic result of the general improvement in the financial position which led to the remittances to London being increased by £750,000. Additional interest was derived from the amounts remitted as explained in paragraph 15 (d) (i).

(f) HEAD 41 (a).—REFUND TO STOCK TRANSFER STAMP DUTY FUND. Stamp Duty.

The charge of £45,000 under Head 41 (a) is the reversal of a transaction which appeared in the accounts for 1933-33, when an equivalent amount was transferred from the Fund to general revenues. The Stock Transfer Stamp Duty Fund was originally created from Loan Funds to meet the Stamp Duty on all transfers of the 5% loans of 1947-57 and 1950-60 loans. The Crown Agents for the Colonies stated that as they held on behalf of various Colonial Government Funds more than half of the issue of these two loans (and the payment of transfer fees on these holdings being improbable) the amount of the Fund could safely be halved. This has been done and the amount was taken to revenue. It was later ascertained that, as the money was, in effect, Loan Funds, it could not properly be diverted to general revenues, or used for any purpose other than those specified in the Schedule to the Loan Ordinance. The amount has therefore been refunded to the Stamp Duty Fund. The burden on the accounts is, however, lightened by the transfer to Revenue of the sum of £31,015, referred to in paragraph 15 (d) (iv) representing interest received and profit derived from the investments of the Fund.

(g) HEAD 41 (b).—CONTRIBUTION TO RESERVE FUNDS.

(i) Reserve Fund—£500,000.

(ii) Marine Renewals Fund—£100,000.

(i) An important decision was taken during the year to lay down as a cardinal principle that the Government should aim at maintaining its surplus balances at a figure approximating to half a year's revenue. The figure was fixed at £3,000,000, exclusive of the amounts required for ways and means and stores. Within this it has been decided to constitute a reserve fund to be utilised towards the maintenance of budgetary equilibrium in future years. The sum of £500,000 was transferred to this Fund as a first and special contribution out of the surplus on the year. The Fund is intended to be a permanent one, only to be drawn upon in cases of real emergency, and will be an investment account. The transfer was not effected in time for the actual investments to be transferred to the new account before the end of the financial year covered by this Report and is therefore not reflected in the statement of invested Funds.

(ii) The early replacement of a large number of Marine craft in the near future has become inevitable and the amount of £53,288 available in the existing fund, which was intended primarily as a nucleus around which a substantial fund could be built up, is quite inadequate to provide for urgent requirements. When the large



surplus on the year became apparent, a contribution of £100,000 was authorised for immediate transfer as a payment on account. In order that the Renewals Fund may be organised on a scientific basis and the correct annual allocation to be made to the Fund determined, a comprehensive review of the value and life of the assets of the Marine Department, including all craft and machinery, is now being made.

Railway  
Adjustments.

(b) ITEM 34.—RAILWAY CAPITAL WORKS—EXCESS OF £157,936.

ITEM 42.—RAILWAY DEFICIT—EXCESS OF £376,914.

The major contributory factors to these two excesses are the two revenue items appearing as special receipts from the Railway, referred to in paragraph 16 (b) and (c).

PUBLIC DEBT.

Total Unchanged.

23. (i) There was no change in the composition or total of the Public Debt during the financial year, and the amount outstanding on 31st March, 1936 was £27,964,989. This represents £1 8s. 1d. per head of the population. Full details are contained in Returns Nos. 4, 5 and 6 in the Statistical Section.

Sinking Fund.

The Statutory Sinking Funds stood at a total of £2,651,567 on 31st March, 1936. The Supplementary Sinking Funds as shown in the balance sheet amounted to £3,072,239, making combined amortisation provision of £5,723,806. The total debt is therefore covered in cash to the extent of 20% by Sinking Funds. Both funds are fully invested.

Supplementary  
Sinking Fund.

(ii) It may be observed that the balance to the credit of the Supplementary Sinking Fund has increased from £932,224 on 1st April, 1935, to £3,072,239 on 31st March, 1936. This is due to the inclusion of a No. 2 Supplementary Sinking Fund of £2,198,948 representing the Statutory Sinking Fund which appertained to the loans redeemed in 1935. These loans were redeemed by the issue of the 1935, 3% Loan, and the sinking fund provided for them has been retained and will be appropriated towards payment of the Nigeria 6% Loan, 1936-46, at first maturity this year.

(iii) No contribution was made during the year to the Supplementary Reserve Sinking Fund, which was instituted some years ago in order to provide more adequately for early debt redemption. The income derived from the investments of the fund was again taken into general revenues.

(iv) These measures were also expedients introduced during the stringency of the slump period. The Statutory Sinking Funds are manifestly inadequate to retire the existing loans by the early date indicated by their high rate of interest and the wastage of the assets which they represent. The question of a resumption of effective contributions to the Supplementary Sinking Funds is being considered.

Debt Charges.

(v) The charges which fell upon general revenue for the service of the Public Debt during the year totalled £1,614,559, comprising £1,358,771 interest, and £255,788 amortisation charges. The burden of debt charge per head of the population annually is 1s. 7d. only.

Railway  
Contribution.

(vi) The Railway contributed £876,929 to general revenues as its share of the debt charges, and the net charge against revenue appearing in the accounts, after a few minor adjustments have been made, is therefore £735,696.

## LOAN FUNDS.

24. A sum of £73,294 was charged against the balance of the Loan Funds during the year, leaving an unexpended balance of £432,719 of the 1927 and 1930 Loans still on hand on 31st March, 1936. Details of the expenditure are contained in Financial Return No. 6A. The unexpended balances are earning interest whilst awaiting utilisation.

Loan Funds.

## ASSETS AND LIABILITIES.

25. The balance sheet, which appears as Financial Return No. 7, reveals the financial position of the Government at the 31st of March, 1936, and shows the disposal of the aggregate surplus of £2,621,315, referred to in paragraph 3.

Balance Sheet.

The items comprise the normal concomitants of Government finance and generally do not call for explanation. As far as possible, the composition of the important items is displayed in the particular Financial Return pertinent thereto.

## (a) LIABILITIES.

On the Liabilities Side a complete statement of all amounts on deposit figures as Return No. 12. A brief description of the position of the Supplementary Sinking Funds is given in paragraph 23 above. The entries under appropriated Funds relate to grants, bequests and funds, for the specific purpose which their names imply, which are administered by the Government. They are as far as possible fully invested.

Liabilities.

The Township Officers' Provident Fund was added during the year. The fund is organised on lines similar to those of the European Officers' Provident Fund, and embraces approved African officials of the Lagos and Second Class Townships, for whom no form of superannuation has hitherto been available. A summary of transactions of each of these Funds is included in the Financial Returns (Nos. 15 and 16).

Township Provident Fund.

## (b) ASSETS.

On the Assets Side, action has also been taken to support the entries by detailed statements. I have endeavoured as far as possible to eliminate from this side of the Balance Sheet all items of "Suspense" and Unallocated Stores which are not genuine assets. The constituent items of these entries have been placed under careful and constant review and further progress is being made towards purity. Although the balance due from Manufacturing "Suspense" Accounts has been reduced from £38,153 to £28,627, the value of stocks of unallocated stores has increased from £106,114 to £115,170. The advances outstanding have risen from £71,868 to £350,157, the greater part of which is represented by the amount due from the Railways, of which particulars are given in the separate Railway account. (See also paragraph dealing with the Railways). No special comment is called for with regard to the other increases, or the remaining items in the Balance Sheet.

Assets.

## CURRENCY.

26. Two special features of the currency were prominent during the year, an increase in the amount of counterfeit alloy coins in circulation and the continued and growing demand for subsidiary coinage, especially nickel pence.

The question of counterfeit coinage is receiving very careful consideration. One primary difficulty is to form a reliable estimate of the amount of counterfeit in circulation. A vigorous offensive against the activities of counterfeiters is being pursued by the Police and there are indications that the measures which are being adopted have served to arrest the development of this

Counterfeit.



insidious means of making counterfeit coins is improving and specimens of excellent workmanship have been detected. The public, in most trading areas, has in turn developed a corresponding facility to detect and reject them. The makers of counterfeit coins are therefore always seeking new territory to exploit and they usually follow trade routes into the villages and markets. There is no doubt that the increase of counterfeit coinage in circulation is a considerable factor in the growing demand and everywhere for nickel coin.

Demand for Nickel.

The importations of nickel coin during the financial year 1935-36 amounted to £55,000, and less than £2,000 worn nickel coin was withdrawn from circulation. The amount imported in the previous year was £18,000, and the year before that £11,000 only, but there is no doubt that the issues of nickel coin into circulation fell far short of public demand, and very much larger quantities are now being regularly imported. The demand still exceeds the supply, but the danger of a turn of the scale in the opposite direction must always be kept in view, especially as there is evidence of hoarding in some areas. A superfluity may be as embarrassing as a shortage, but the policy at present being followed is to endeavour to satisfy public requirements on demand.

Alloy.

Alloy coin to the value of £438,000 was imported in 1935-36, and £31,040 worn coin was withdrawn from circulation and exported to the United Kingdom. It is the constant care of the Currency Board to maintain a high standard of quality of coin and notes in circulation.

Notes.

Current Notes to the total value of £360,000 were issued into circulation during the financial year and £173,000 soiled notes were withdrawn for cancellation and destruction.

Silver.

Silver coin to the value of £54,000 was withdrawn from circulation and exported.

#### COLONIAL DEVELOPMENT FUND.

Colonial Development Fund.

27. Details of the payments made from the Colonial Development Fund in respect of grants made to Nigeria and of the purposes to which they have been applied are given in Financial Statement No. 18. No new schemes were approved or grants authorised during the year. An unspent balance of £404 remains on hand.

#### RAILWAY.

Railway Finances. Deficit.

28. The revenue of the Railway during the year was £1,933,791 and the expenditure, including the adjustment entry already referred to, was £2,387,025. The deficit of £453,234 has been charged against general revenues. A statement of account as between the railway and the Government at the end of the financial year is attached to the Balance Sheet. Eliminating the cross entries, and the contributions by the Railway to the Public Debt, the net contribution charged as expenditure from Government revenues for railway purposes has been £207,086.

Account with Government.

The principles governing the financial relationship between the Railways and the Government, although generally understood, have never been defined with clarity and have, to some extent, evolved from the dictates of expediency. The various accounts have become intricately interlocked and, as the references elsewhere in this report show, frequent complicated accounting adjustments, with a book value only, pass through the Government accounts.

It is obviously desirable to simplify this relationship, and the measures necessary to do so have been given careful thought.

Progress has been made towards the commercialization and complete segregation of the Railway accounts. Consideration is being given to the complete separation of the accounts and to placing the relationship of the Railways *vis-à-vis* the Government on a more satisfactory and permanent basis, both as regards running accounts and responsibility for service of capital and loans. Commercialization.

#### NATIVE ADMINISTRATIONS.

29. Neither the substance, nor the appendices, of the Report deal in any way with the finances or the accounts of the Native Administrations, control over which is not exercised by the Treasury. A considerable degree of assistance in accounting and general matters is afforded to the Native Administrations by the Treasury and investment of the surplus funds of the former is carried out by the Crown Agents for the Colonies under the aegis of the Treasury. Treasury advice is being sought on a number of important matters connected with their estimates and financial administration generally, and the possibility of close co-operation between the Treasury and the Native Administrations is being examined. Native Administrations.

#### FINANCIAL STATEMENTS.

30. The appendices, which form Part II of the Report, are as follows:—

##### Financial Return—

- No. 1.—Statement of total receipts and payments during the year. [Page 14.]
- „ 2.—Comparative statement of estimated and actual revenue. [Page 16.]
- „ 3.—Comparative statement of estimated and actual expenditure. [Page 30.]
- „ 4.—Statement of loans floated and since redeemed. [Page 90.]
- „ 5.—Statement of loans floated and still outstanding, showing how they have been expended. [Page 92.]
- „ 6.—Statement showing annual charges on outstanding loans. [Page 95.]
- „ 6A.—Details of Loan Expenditure. [Page 97.]
- „ 7.—Statement of assets and liabilities (Balance Sheet). [Page 99.]
- „ 8.—Detailed statement of cash balances. [Page 101.]
- „ 9.—Statement of advances outstanding on African Staff Housing Scheme. [Page 102.]
- „ 10.—Statement of miscellaneous advances outstanding. [Page 104.]
- „ 11.—Statement of balances on accounts of Native Administrations. [Page 108.]
- „ 12.—List of amounts on deposit with Government. [Page 109.]
- „ 13.—Statement of accounts with other Colonial Governments. [Page 112.]



- No. 14.—Statement of Savings Bank transactions. [*Page 113.*]  
,, 15.—Transactions of European Officers' Provident Fund. [*Page 114.*]  
,, 16.—Transactions of Township Officers' Provident Fund. [*Page 115.*]  
,, 17.—List of investments. [*Page 116.*]  
,, 18.—Schedule of Colonial Development Fund Assisted Schemes. [*Page 122.*]  
,, 19.—Statement of monthly revenue and expenditure with progressive totals. [*Page 123.*]  
,, 20.—Graph of revenue and expenditure since 1922. [*Page 124.*]

I have the honour to be,

Sir,

Your obedient Servant,

H. L. BAYLES,  
*Treasurer.*

Lagos, 19<sup>th</sup> September, 1936.

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## FINANCIAL RETURNS.

(See para. 30 of Report).



## Financial Return No. 1 of 1935-36.

## Statement showing Total Receipts and Payments

in the Fin

RECEIPTS.	Estimated.	Actual.	Over.	Under.
	£	£ s. d.	£ s. d.	£ s. d.
BALANCE ON 1st April, 1935		217,956 7 3		
<b>HEADS OF REVENUE :-</b>				
Licences and Internal Revenue	85,210	101,128 2 3	15,918 2 3	
Fees of Court or Office, etc.	278,680	276,801 17 5		1,878 2 7
Mining	121,280	188,212 9 11	63,962 9 11	
Customs	2,193,580	2,912,402 6 0	718,822 6 0	
Posts and Telegraphs	97,085	116,159 1 0	19,071 1 0	
Marine and Harbour	251,850	299,605 7 9	47,755 7 9	
Public Works	118,647	115,186 16 6		3,460 3 6
Produce Inspection	35,800	48,323 6 4	12,523 6 4	
Railway				
Interest	366,585	428,860 5 1	62,275 5 1	
Rent of Government Property	53,830	55,076 13 7	1,246 13 7	
Direct Taxes	801,555	828,570 17 4	24,015 17 4	
West African Currency Board	120,000	97,472 0 0		22,528 0 0
Miscellaneous	8,200	8,742 4 11	512 4 11	
Colonial Development Fund	16,307	17,739 8 2	932 8 2	
	4,555,109	5,494,310 16 3	967,068 2 4	27,866 6 1
Sale of Government Lands, etc.	2,670	6,398 15 1	3,638 15 1	
Recovery in respect of Sir Alford Jones' Hall and Workshop, Highgate College, Yaba	150	180 9 4	30 9 4	
Recovery in respect of Sinking Fund Contributions, 1935 Loan	11,880	41,880 0 0		
Levy on Emoluments of Government Servants		1,101 10 0	1,101 10 0	
Recovery from Railway in respect of Capital Works provided from Loan Funds		292,382 0 0	292,382 0 0	
Recovery from Railway in respect of written up Value of Capital Works provided from Revenue		152,930 0 0	152,930 0 0	
Appreciation in Value of Investments of Surplus Funds		5,721 18 3	5,721 18 3	
Appreciation in Value of Investments of the Post Office Savings Bank		325 17 8	325 17 8	
Appreciation in Value of the Investments of Stock Transfer Stamp Duty Fund		779 15 4	779 15 4	
<b>TOTAL RECEIPTS</b>	<b>£ 4,599,809</b>	<b>5,995,921 1 11</b>	<b>1,423,978 8 0</b>	<b>27,866 6 1</b>
Loan, 1927		1,603 19 10		
Loan, 1930		4,788 1 5		
Advances Repaid, Miscellaneous		138,140 10 6		
Advances Repaid, General Ledger		5,270,035 1 5		
Deposits, Miscellaneous		295,006 19 7		
Deposits, General Ledger		3,052,600 0 11		
Drafts and Remittances		5,430,342 14 1		
Investments Realised		2,034,363 19 10		
Trustees of Sinking Fund		2,037,662 4 0		
Sinking Fund		412,173 12 11		
<b>Total Receipts</b>		<b>24,672,038 7 2</b>		
<b>GRAND TOTAL</b>	<b>£</b>	<b>24,880,094 14 5</b>		

HEADS OF EXPENDITURE :-  
 Public Debt Commission  
 Governor's Office  
 Administrator  
 Agriculture  
 Air Services  
 Analyst  
 Audit  
 Colliery  
 Colony Administration  
 Customs  
 Education  
 Forestry  
 Geological Survey  
 Harbour  
 Judicial  
 Land and Survey  
 Legal  
 Chief Commissioner  
 Lieutenant-Governor  
 Marine  
 Medical  
 Mines  
 Miscellaneous  
 Pensions and Gratuity  
 Police  
 Posts and Telegraphs  
 Printing—with  
 Prisons, N.P.  
 Provincial Administration  
 Public Works  
 Railway Capital  
 R.W.A.F.F., Nigeria  
 Secretariat, Nigeria  
 Treasury  
 Veterinary  
 Colonial Development Schemes  
 Refund to Sinking Fund  
 Contribution  
 Railway

Loan, 1927  
 Loan, 1930  
 Advances, Miscellaneous  
 Advances, General Ledger  
 Deposits Repaid,  
 Deposits Repaid,  
 Drafts and Remit  
 Investments  
 Trustees of Sinking  
 Sinking Fund

Total

Balances at 31st

## Payments

in the Financial Year April, 1935 to March, 1936.

Under.	PAYMENTS.	Estimated.	Actual.	Over.	Under.
£ s. d.		£	£ s. d.	£ s. d.	£ s. d.
	HEADS OF EXPENDITURE:—				
	Public Debt Charges	737,509	735,696 16 2	...	1,902 3 10
	Governor's Office	10,543	10,380 6 1	...	162 13 11
	Administrator-General	1,885	951 16 4	...	933 3 8
	Agriculture	94,202	101,059 18 0	6,857 18 0	...
	"    Special	50	66 17 6	16 17 6	...
	Air Services	...	1,092 2 8	1,092 2 8	...
	"    Special	...	19,689 12 5	19,689 12 5	...
1,878 2 7	Analyst	2,454	1,917 4 2	...	536 15 10
	Audit	18,494	17,210 9 1	...	1,283 10 11
	Colliery	55,942	56,719 15 7	777 15 7	...
	"    Special	3,700	3,619 14 7	...	80 5 5
	Colony Administration	17,656	17,172 0 9	...	483 19 3
	"    Special	700	679 14 7	...	20 5 5
	Customs	67,668	81,103 15 3	13,435 15 3	...
	Education	231,983	228,787 16 6	...	3,195 3 6
	"    Special	...	270 5 6	270 5 6	...
3,460 3 6	Forestry	56,045	54,211 17 5	...	1,833 2 7
	"    Special	5,500	4,520 16 7	...	979 3 5
	Geological Survey	10,426	10,325 9 11	...	100 10 1
	Harbour	18,775	18,354 2 10	...	420 17 2
	Judicial	52,174	50,716 0 8	...	1,457 19 4
	Land and Survey	57,991	55,043 14 1	...	2,947 5 11
	"    Special	1,801	4,873 1 9	3,072 1 9	...
	Legal	8,270	8,205 4 11	...	64 15 1
	Chief Commissioner's Office, N.P.	4,429	5,248 11 2	1,119 11 2	...
	Lieutenant-Governor's Office, S.P.	4,880	3,676 19 8	...	1,203 0 4
	Marine	227,110	221,573 9 1	...	5,536 10 11
	"    Special	240	407 3 7	167 3 7	...
22,528 0 0	Medical	363,714	352,940 0 0	...	11,368 0 0
	"    Special	23,242	25,325 8 5	2,083 8 5	...
	Mines	10,296	9,627 16 4	...	668 3 8
	Miscellaneous	125,892	160,182 7 0	34,290 7 0	...
	Pensions and Gratuities	459,707	488,305 11 1	28,598 11 1	...
	Police	216,395	209,415 1 8	...	6,979 18 4
	Posts and Telegraphs	150,558	145,998 0 6	...	4,550 19 6
	Printing—with Central Stationery Depot	24,385	25,086 6 10	701 6 10	...
	"    Special	...	35 0 0	35 0 0	...
27,866 6 1	Prisons, N.P.	8,281	8,375 18 8	94 18 8	...
	"    S.P. and Colony	94,329	86,904 7 4	...	8,024 12 8
	Provincial Administration	413,957	403,613 11 0	...	10,343 9 0
	Public Works	120,884	127,285 12 5	...	2,598 7 7
	Public Works. Electricity Branch	65,387	60,113 12 11	...	5,273 7 1
	"    Recurrent	200,455	186,288 17 9	...	14,166 3 0
	"    Extraordinary	12,010	14,480 17 5	2,470 17 5	...
	Railway Capital Works	41,228	109,164 9 7	157,936 9 7	...
	R.W.A.F.F., Nigeria Regiment	287,114	268,573 10 4	...	18,540 9 8
	"    Special	1,563	1,256 14 6	...	306 5 6
	Secretariat, Nigerian	23,657	23,426 2 1	...	230 17 11
	"    N.P.	14,630	14,430 13 3	...	208 6 9
	"    S.P.	16,668	16,493 18 6	...	174 1 6
	Treasury	58,204	65,273 12 10	7,069 12 10	...
	Veterinary	35,740	35,295 19 5	...	453 0 7
	"    Special	...	33 16 11	33 16 11	...
	Colonial Development Fund Assisted Schemes	17,807	18,037 12 9	230 12 9	...
	Refund to Stock Transfer Stamp Duty Fund	...	45,000 0 0	45,000 0 0	...
	Contribution to Reserve Funds	...	600,000 0 0	600,000 0 0	...
	Railway	4,485,938	5,303,945 15 7	925,044 4 11	107,036 9 4
		76,320	153,234 4 9	376,914 4 9	...
27,866 6 1	TOTAL EXPENDITURE	£ 4,562,258	5,757,180 0 4	1,301,958 9 8	107,036 9 4
	Loan, 1927	...	3,715 4 0	...	...
	Loan, 1930	...	75,371 1 5	...	...
	Advances, Miscellaneous	...	131,906 7 8	...	...
	Advances, General Ledger	...	5,347,586 0 10	...	...
	Deposits Repaid, Miscellaneous	...	268,452 11 8	...	...
	Deposits Repaid, General Ledger	...	452,754 10 1	...	...
	Drafts and Remittances	...	5,435,507 8 5	...	...
	Investments	...	4,756,519 12 5	...	...
	Trustees of Sinking Funds	...	412,173 12 11	...	...
	Sinking Fund	...	2,037,002 4 0	...	...
	Total Payments	£	24,678,828 14 6		
	Balances at 31st March, 1936:—	£ s. d.			
	Cash	130,652 0 0			
	Bank	74,272 2 0			
	Crown Agents	5,341 17 11			
			210,265 19 11		
	GRAND TOTAL	£	24,880,094 14 5		



**Financial Return No. 2 of 1935-36.**

**Comparative Statement of the Estimated and Actual Revenue of Nigeria for the year 1935-36.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
	£	£ s. d.	£ s. d.	£ s. d.	
<b>GENERAL ESTIMATES.</b>					
<b>HEAD 1.</b>					
<b>LICENCES AND INTERNAL REVENUE.</b>					
<b>LICENCES:—</b>					
1. Game ... ..	500	484 6 0	...	15 14 0	
2. Liquor ... ..	7,300	6,488 10 6	...	811 9 6	
3. Motor Vehicles and Drivers ... ..	52,000	61,548 9 0	12,548 9 0	...	Increased rates for Commercial Vehicles.
4. Storage of Petroleum ... ..	400	669 17 0	269 17 0	...	
5. Arms and Ammunition ... ..	1,800	2,180 7 2	380 7 2	...	
6. Storage of Gunpowder ... ..	100	54 0 0	...	46 0 0	
7. Forestry, General ... ..	400	633 11 4	233 11 4	...	
8. Unclassified ... ..	1,600	1,599 14 6	...	0 5 6	
<b>OTHER INTERNAL REVENUE:—</b>					
9. Fines, Supreme Court ... ..	4,500	2,317 1 8	...	2,182 18 4	Overestimated. Actual for 1934-35 £2,619 9s. 10d.
10. Fines, Protectorate Court ... ..	6,000	6,910 2 11	910 2 11	...	Underestimated.
11. Fines, Collective ... ..	10	...	...	10 0 0	
12. Fines, Departmental ... ..	600	574 12 10	...	25 7 2	
13. Stamp Duties ... ..	10,000	14,667 9 4	4,667 9 4	...	
Total ... ..	£ 85,210	101,128 2 3	19,009 16 9	3,091 14 6	
		Less Shortage	3,091 14 6		
		Nett Excess...	15,918 2 3		

16

**FEEES OF COURT OR OFFICER REIMBURSEMENTS, ETC.**

**FEEES:—**

1. Supreme Court:—  
(a) Service, Execution, Mileage, etc.

10,000	8,412 12 9	...	1,587 7 3	Overestimated
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Total ... ..	£ 85,210	101,128 2 3	19,009 16 9	3,091 14 0
		Loss Shortage	3,091 14 6	
		Nett Excess...	15,918 2 3	

FEES OF COURT OR OFFICE.  
REIMBURSEMENTS, ETC.

FEES:—

1. Supreme Court:—					
(a) Service, Execution, Mileage, etc. ... ..	10,000	8,412 12 9	...	1,587 7 3	Overestimated.
(b) Registration of Births, Deaths and Marriages...	1,300	1,409 19 6	109 19 6	...	
(c) Probate and Administration of Estates ... ..	...	1,526 1 11	1,526 1 11	...	New item caused by transfer of receipts from Head 2 item 9.
2. Protectorate Court: Service, Execution, Mileage, etc. ... ..	8,000	7,440 9 2	...	559 10 10	
3. Customs Department:—					
(a) Storage of Gunpowder ... ..	400	459 0 1	59 0 1	...	
(b) Storage of Petroleum... ..	900	166 18 9	...	793 1 3	
(c) Registration of Trade Marks ... ..	200	355 4 0	155 4 0	...	
4. Education Department—School Fees	8,000	8,110 3 0	110 3 0	...	
5. Forestry Department ... ..	25,000	22,942 1 1	...	2,057 18 11	Falling off in receipts.
6. Land Department:—					
(a) Registration of Deeds, etc. ... ..	4,000	3,526 1 6	...	473 18 6	
(b) Registration of Companies, Designs and Business Names	450	1,280 16 8	830 16 8	...	
(c) Registration of Patents ... ..	10	4 12 6	...	5 7 6	
7. Medical Department ... ..	8,000	7,663 11 2	...	636 8 10	
8. Police Department:—					
(a) Passport ... ..	320	302 8 3	...	17 11 9	
(b) Weights and Measures ... ..	200	208 11 7	8 11 7	...	
9. Public Trustee, Official Administrator and Curator of Intestate Estates ... ..	4,000	57 14 9	...	3,942 5 3	Original overestimate. Revenue transferred to new item Head 2 item 1 (c).
10. Sanitary—Fumigation and Deratisation ... ..	70	168 0 4	98 0 4	...	
11. Survey Department ... ..	10,000	5,723 3 2	...	4,276 16 10	Overestimated. Although mining activity increased it was not possible to provide Government staff to perform the surveys required.
12. Treasury Department—Commission on Drafts ... ..	30	5 10 0	...	24 10 0	
13. Unspecified ... ..	2,000	2,046 12 6	46 12 6	...	
SALES:—					
14. Agricultural Produce ... ..	600	790 10 11	190 10 11	...	
15. Veterinary Department:—					
(a) General ... ..	360	971 19 8	611 19 8	...	
(b) Dried Meat Industry ... ..	...	14 6 11	14 6 11	...	
16. Books—Education Department ... ..	60	45 3 11	...	14 16 1	
17. Coal—Colliery ... ..	90,000	87,710 8 10	...	2,289 11 2	Receipts less than in previous year.
Carried forward ... ..	£ 173,900	160,982 2 11	3,761 7 1	16,679 4 2	



Financial Return No. 2—Estimated and Actual Revenue—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
	£	£ s. d.	£ s. d.	£ s. d.	
<b>General Estimates—continued.</b>					
<b>FEES OF COURT OR OFFICE, REIMBURSEMENTS, ETC.—continued.</b>					
Brought forward ... ..	173,900	160,982 2 11	3,761 7 1	16,679 4 2	
18. Departmental Stores:—					
(a) General ... ..	4,500	1,117 1 1	...	3,382 18 1	Overestimated. Revenue also transferred to Head 6 item 10 and Head 7 item 11.
(b) Medical ... ..	1,100	...	...	88 8 9	
19. Forest Produce ... ..	500	375 17 6	...	...	
19a. Profit on Manufacturing Account Forestry Department Timber Exploitation ... ..	...	895 18 9	895 18 9	...	New item of receipt. Could not be estimated.
20. Government Publications:—					
(a) General ... ..	1,300	1,280 10 2	...	19 9 10	
(b) Maps—Survey Department ... ..	500	796 0 10	296 0 10	...	
(c) Periodicals—Survey Department ... ..	10	...	...	10 0 0	
21. Ice ... ..	100	55 0 0	...	45 0 0	
22. Stone—Aro Quarry ... ..	700	927 12 6	227 12 6	...	Increased output.
22a. Anti Rabic Vaccine ... ..	...	10 0 0	10 0 0	...	
<b>REIMBURSEMENTS:</b>					
23. B.N.C.O.s' Widows' and Orphans' and Old Age Pensions Contributions ... ..	70	72 2 6	2 2 6	...	
24. Prison Industries ... ..	2,000	1,438 2 3	...	561 17 9	Overestimated.
25. Printing on Repayment ... ..	2,500	2,609 11 0	109 11 0	...	
26. Contributions on account of Pensions, Prospective Passages and Leave Pay, etc., of Seconded Officers ... ..	25,000	33,424 1 2	8,424 1 2	...	Larger number of officers seconded to Native Administrations.
27. Services of Government Staff (including Personal Emoluments labour) ... ..	500	855 6 3	355 6 3	...	
28. Establishment Charges ... ..	1,800	8,257 16 7	6,457 16 7	...	Recovery of service charge in respect of Produce Inspection.
29. Stores Charges ... ..	1,700	2,231 9 10	531 9 10	...	
30. Widows' and Orphans' Pensions Scheme ... ..	62,500	60,433 12 0	...	2,066 8 0	
Total ... .. £	278,680	276,801 17 5	21,071 6 6	22,949 9 1	
			Less Excess ...	21,071 6 6	
			Nett Shortage	1,878 2 7	

18

HEAD 3.

MINING.

1. Prospecting Rights ... ..	1,000	895 0 0	...	105 0 0	
2. Exclusive Prospecting Licences ... ..	1,250	1,553 15 10	303 15 10	...	
3. Mining Rights ... ..	120	449 11 9	29 11 9	...	
4. Mining Leases ... ..	39,300	67,801 15 11	28,501 15 11	...	
Total ... ..	62,100	94,590 5 4	32,490 5 4	...	
	12,000	16,972 19 2	272 19 2	...	

Increased mining activity. See paragraph 9 of report.

Total ...	£ 278,680	276,801 17 5	21,071 6 6	22,949 9 1
			Less Excess ...	21,071 6 6
			Nett Shortage	1,878 2 7

HEAD 3.

MINING.

1. Prospecting Rights ...	1,000	895 0 0	...	105 0 0
2. Exclusive Prospecting Licences ...	1,250	1,553 15 10	303 15 10	...
3. Mining Rights ...	420	449 11 9	29 11 9	...
4. Mining Leases ...	39,300	67,801 15 11	28,501 15 11	...
5. Royalty on Tin ...	62,100	94,590 5 4	32,490 5 4	...
6. Royalty on Gold ...	16,000	16,272 19 2	272 19 2	...
7. Royalty on other Minerals ...	800	895 2 0	95 2 0	...
8. Mining Fees ...	1,200	3,188 12 5	1,988 12 5	...
9. Surface Rents ...	2,200	2,562 12 6	362 12 6	...
10. Mining and Prospecting, S.P. ...	10	32 15 0	22 15 0	...
Total ...	£ 124,280	188,242 9 11	64,067 9 11	105 0 0
		Less Shortage	105 0 0	
		Nett Excess ...	63,962 9 11	

Increased mining activity. See paragraph 9 of report.

HEAD 4.

CUSTOMS.

1. Import Duties - Ad Valorem and Specific ...	1,865,000	2,497,938 2 6	632,938 2 6	...
2. Export Duties ...	320,000	397,998 2 8	77,998 2 8	...
3. Overtime and Shipping Fees ...	5,000	8,634 12 6	3,634 12 6	...
4. Warehouse and Customs Fees ...	3,500	6,313 14 11	2,813 14 11	...
5. Penalties ...	80	1,517 13 5	1,437 13 5	...
Total ...	£ 2,193,580	2,912,402 6 0	718,822 6 0	...
		Excess ...	718,822 6 0	

Revival in trade. See paragraph 15 of report.

HEAD 5.

POSTS AND TELEGRAPHS.

1. Sale of Stamps, Registered Envelopes, etc. ...	45,000	57,241 3 7	12,241 3 7	...
2. Commission on Money Orders and Postal Orders ...	3,050	3,657 6 6	647 6 6	...
3. Share of Postage on Parcels received from Overseas ...	5,600	6,459 5 1	859 5 1	...
4. Postal Clearance Fees ...	600	700 8 5	100 8 5	...
5. Telegrams ...	28,000	30,739 3 5	2,739 3 5	...
6. Registration of Telegraphic Addresses ...	185	197 15 0	12 15 0	...
7. Telephone Rentals ...	8,500	8,931 16 2	431 16 2	...
8. Trunk Telephone Fees ...	1,800	2,123 4 7	323 4 7	...
9. Local Telephone Call Fees ...	1,600	2,182 12 3	582 12 3	...
10. Telephones Official—Rentals, etc. ...	14,285	12,325 3 1	...	1,961 16 11
11. Rent of Private Letter Boxes and Bags ...	1,850	1,873 10 0	23 10 0	...
12. Carriage of French Mails ...	50	48 5 3	...	1 14 9
Carried forward ...	£ 110,520	126,517 13 4	17,961 5 0	1,963 11 8

See remarks in paragraph 15 (a) of report.

See paragraph 15 (a) of report.



Financial Return No. 2—Estimated and Actual Revenue—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
	£	£ s. d.	£ s. d.	£ s. d.	
<b>General Estimates—continued.</b>					
<b>POSTS AND TELEGRAPHS—contd.</b>					
Brought forward. ... ..	110,520	126,517 13 4	17,961 5 0	1,963 11 8	
13. Fees for Wireless and Relay Services:—					
(a) Wireless Licences ... ..	100	914 0 0	814 0 0	...	
(b) Radio Distribution Service Fees ... ..	750	146 4 0	146 4 0	...	
	750	901 6 9	151 6 9	...	
	111,370	126,482 4 1	19,112 15 9	1,963 11 8	
Less:—Reimbursement—see item 10 above and Expenditure Head 25, Posts and Telegraphs—Reimbursements ... ..	11,285	12,323 3 1	...	1,961 16 13	
Total ... .. £	97,085	116,159 1 0	19,975 15 9	1 14 9	
		Less Shortage	1 14 9		
		Nett Excess ...	19,074 1 0		
<b>HEAD 6.</b>					
<b>MARINE AND HARBOUR.</b>					
<b>MARINE EARNINGS:—</b>					
1. Government Craft ... ..	5,000	4,823 13 2	...	176 6 10	
2. Transport of Coal ... ..	46,000	42,711 15 11	...	3,288 4 1	Overestimated.
3. Shipping Surveys ... ..	800	739 10 0	...	60 10 0	
4. Floating Dock and Slipway Receipts ... ..	1,500	650 18 0	...	849 2 0	
5. Boat and Canoe Licences ... ..	1,000	1,161 13 6	161 13 6	...	
6. Floating Crane Receipts ... ..	50	261 17 6	211 17 6	...	
7. Lighthouse and Buoyage Dues ... ..	22,000	26,842 0 8	4,842 0 8	...	
8. Pilotage ... ..	15,000	18,559 11 0	3,559 11 0	...	Increase in volume of shipping.
9. Tonnage ... ..	11,000	13,723 10 0	2,723 10 0	...	
10. Sales of Marine Stores ... ..	500	1,214 15 0	714 15 0	...	Revenue transferred from Head 2, item 18a.
11. Miscellaneous ... ..	1,000	1,373 7 6	373 7 6	...	
<b>HARBOUR DUES:—</b>					
12. Harbour Dues ... ..	110,000	176,694 14 4	66,694 14 4	...	
13. Mooring and Berthing Dues ... ..	1,500	1,946 6 8	446 6 8	...	Increase in volume of shipping.
14. Berthage Dues ... ..	6,500	8,398 14 6	1,898 14 6	...	
15. Salvage Fees, etc. ... ..	...	500 0 0	500 0 0	...	
Total ... .. £	251,850	299,605 7 9	52,129 10 8	4,374 2 11	
		Less Shortage	4,374 2 11		
		Nett Excess ...	47,755 7 9		

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<b>HEAD 7.</b>					
<b>PUBLIC WORKS.</b>					
<b>WATER SUPPLIES:—</b>					
1. Lagos ... ..	31,000	32,718 1 10	1,718 1 10	...	
2. Western Area ... ..	3,600	2,201 6 9	...	1,398 13 3	Overestimated.
	2,500	1,021 0 5	521 0 5		

HEAD 7.  
PUBLIC WORKS.

WATER SUPPLIES:

1. Lagos	31,000	32,718 1 10	1,718 1 10	...	
2. Western Area	3,600	2,201 6 9	...	1,398 13 3	Overestimated.
3. Northern Area	3,500	4,031 9 5	531 9 5	...	
4. Southern Area	8,200	6,739 3 10	...	1,460 16 2	Overestimated.
Total	£ 46,300	45,690 1 10	2,249 11 3	2,859 9 5	

ELECTRIC LIGHT AND POWER:

Sales of Current, Fees, Rents, Hire and Other Receipts:--

5. Lagos	73,600	72,128 7 10	...	1,471 12 2	
6. Port Harcourt	9,800	10,162 13 7	362 13 7	...	
7. Kaduna	13,300	12,414 16 0	...	855 1 0	
8. Enugu	17,600	16,232 2 11	...	1,367 17 1	
Total	£ 111,300	110,968 0 4	362 13 7	3,694 13 3	

SUNDRIES:--

9. Motor Transport Services	12,000	11,241 0 3	...	758 19 9	
10. Profit from Manufacturing Account, Ijora Sawmill	500	2,566 2 1	2,066 2 1	...	Underestimated.
11. Sales of Public Works Department Stores	500	508 0 2	8 0 2	...	
Total	£ 173,600	170,973 4 8	4,686 7 1	7,313 2 5	

LESS REIMBURSEMENTS:--

WATER SUPPLIES:--

12. Maintenance of Water Supplies-- General	2,215	2,215 0 0	...	...	
14. Supplies to Arsenal Dockyard and Marine Vessels	2,000	2,412 15 1	412 15 1	...	
Total	£ 12,215	12,627 15 1	412 15 1	...	

ELECTRIC LIGHT AND POWER:--

15. Maintenance Installations Public Buildings	4,675	4,675 0 0	...	...	
16. Maintenance Water Supplies	500	489 2 6	...	10 17 6	
17. Maintenance Research Laboratory	500	211 9 7	...	258 10 5	Overestimated.
18. Maintenance and Inspection, Native Administration	500	119 4 1	...	350 15 11	Overestimated.
Carried forward	6,175	5,554 16 2	...	620 3 10	



**Financial Return No. 2—Estimated and Actual Revenue—continued.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
<b>General Estimates—continued.</b>	£	£ s. d.	£ s. d.	£ s. d.	
Brought forward ... ..	6,175	5,554 16 2	...	620 3 10	
<b>ELECTRIC LIGHT AND POWER—contd.:—</b>					
19. Minor Works and Addition to Public Buildings ... ..	473	473 0 0	...	...	
Supply of Current—Education Department ... ..	600	751 17 4	61 17 4	...	
21. Supply of Current—Marine Department ... ..	1,800	1,666 1 10	...	133 18 2	
22. Supply of Current—Public Works Recurrent ... ..	23,100	24,212 17 9	1,112 17 9	...	Increased sales.
Total ... .. £	32,238	32,658 13 1	1,174 15 1	754 2 0	
<b>SUNDRIES:—</b>					
23. Motor Transport Services ... ..	10,500	10,500 0 0	...	...	
Total Reimbursements ... ..	54,953	55,786 8 2	1,587 10 2	754 2 0	
Net Total ... .. £	118,647	115,186 16 6	3,098 16 11	6,559 0 5	
			Less Excess ...	3,098 16 11	
			Nett Shortage	3,460 3 6	
<b>HEAD 8.</b>					
<b>PRODUCE INSPECTION.</b>					
1. Fees, Inspection ... ..	35,000	47,720 0 5	12,720 0 5	...	Expansion in export activity. See paragraph 15 (c) of report.
2. Fees, Overtime and Re-bagging ... ..	800	603 5 11	...	196 14 1	
Total ... .. £	35,800	48,323 6 4	12,720 0 5	196 14 1	
			Less Shortage	196 14 1	
			Nett Excess...	12,523 6 4	
<b>HEAD 9.</b>					
<b>RAILWAY.</b>					
Net Profit on the working of the Railway ... ..	...	...	...	...	

**HEAD 10.**  
**INTEREST, ETC.**

<b>INTEREST:—</b>					
1. Surplus Funds Invested in Stocks and Bonds ... ..	72,000	89,385 5 9	17,385 5 9	...	Underestimated. See paragraph 15 (d) of report.
2. Surplus Funds deposited with the Joint Colonial Bank ... ..	7,000	6,565 12 10	...	434 7 9	

HEAD 9.

RAILWAY.

Net Profit on the working of the Railway ... ..

HEAD 10.

INTEREST, ETC.

INTEREST:—

1. Surplus Funds Invested in Stocks and Bonds	72,000	89,385 5 9	17,385 5 9	...	Underestimated. See paragraph 15 (d) of report.
2. Surplus Funds deposited with the Joint Colonial Fund	7,000	6,765 12 10	...	234 7 2	
3. Savings Bank Investments	2,200	2,187 8 6	287 8 6	...	
4. Marine Renewals Fund Investments	2,000	1,822 16 7	...	177 3 5	
5. Electricity Renewals Fund Investments	1,101	1,086 1 6	...	14 18 6	
6. Supplementary Reserve (Sinking) Fund Investments	93,000	88,843 12 6	5,843 12 6	...	Underestimated.
7. Advances to Railway:—Capital Works	170,509	170,522 8 0	13 8 0	...	
8. Advances to Railway:—Capital Works in Progress	1,273	1,277 12 0	4 12 0	...	
9. Local Loans and Advances	700	862 2 8	162 2 8	...	
10. Loans, African Staff Housing Scheme	500	7,026 16 7	6,526 16 7	...	Recovery of interest. See paragraph 15 (d) of report.
11. Advances for relaying Miina-Kaduna Railway	16,300	16,300 0	...	...	

SUNDRIES:—

12. Profit on Sale of Investments	1	1,087 16 7	1,086 16 7	...	Token item only in estimate.
13. Profit on Sale of Savings Bank Investments	1	4 1 3	3 1 3	...	
14. Interest on Stock Transfer Stamp Duty Fund	...	31,015 2 10	31,015 2 10	...	} Adjustment of account. See paragraph 15 (d) of report.
15. Profit on Sale of Stock Transfer Stamp Duty Fund	...	373 4 6	373 4 6	...	
Total	£ 366,585	428,860 5 1	62,701 14 2	426 9 1	
		Less Shortage	426 9 1		
		Nett Excess	62,275 5 1		

HEAD 11.

RENT OF GOVERNMENT PROPERTY.

1. Rents, Crown Lands	23,000	24,769 4 7	1,769 4 7	...	
2. Rents under the Land and Native Rights Ordinance	17,500	16,887 4 9	...	612 15 3	
3. Rents, Yaba Estate	2,300	2,296 16 4	...	3 3 8	
4. Rents, Permanent Quarters—African Staff	7,000	6,952 3 4	...	47 16 8	
Carried forward	£ 49,800	50,905 9 0	1,769 4 7	663 15 7	



**Financial Return No. 2—Estimated and Actual Revenue—continued.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
	£	£ s. d.	£ s. d.	£ s. d.	
<b>General Estimates—continued.</b>					
<b>RENT OF GOVERNMENT PROPERTY</b>					
<i>--continued.</i>					
Brought forward ... ..	49,800	50,905 9 0	1,769 4 7	663 15 7	
5. Rents from Offices and Stores ... ..	1,500	2,998 2 4	498 2 0	...	
7. Rents, Fees from Temporary Occupation Licences ... ..	880	450 7 9	...	429 12 3	
8. Rates from Yaba Estate ... ..	1,000	997 7 3	...	2 12 9	
Total ... .. £	53,830	55,076 13 7	2,342 14 2	1,096 0 7	
		Less Shortage	1,096 0 7		
		Nett Excess...	1,216 13 7		
<b>HEAD 12.</b>					
<b>DIRECT TAXES.</b>					
1. General Tax, N.P. ... ..	437,321	451,293 1 0	13,972 1 0	...	} See paragraph 15 (e) of report.
2. Jangali Tax, N.P. ... ..	81,004	83,181 18 1	2,177 18 1	...	
3. General Tax, S.P. ... ..	249,000	258,560 19 3	9,560 19 3	...	
4. Jangali Tax, S.P. ... ..	1,230	998 6 0	...	231 14 0	
5. Income Tax, Colony ... ..	22,000	21,072 0 0	...	928 0 0	
6. Income Tax, Non-natives of the Protectorate ... ..	14,000	13,161 13 0	...	535 7 0	
Total ... .. £	801,555	828,570 17 4	25,710 18 4	1,695 1 0	
		Less Shortage	1,695 1 0		
		Nett Excess...	24,015 17 4		
<b>HEAD 13.</b>					
<b>WEST AFRICAN CURRENCY BOARD.</b>					
1. Share of Currency Board's Receipts ...	120,000	97,472 0 0	...	22,528 0 0	Reduced contribution paid by Board.
Total ... .. £	120,000	97,472 0 0	...	22,528 0 0	
		Shortage ...	...	22,528 0 0	
<b>HEAD 14.</b>					
<b>MISCELLANEOUS.</b>					
1. Overpayments Refunded ... ..	5,000	1,955 16 6	...	3,044 3 6	Overestimated.
2. Unclaimed Property, Wages, etc. ...	200	308 1 11	108 1 11	...	
3. Deposits Lapsed ... ..	1,000	357 0 5	...	642 19 7	Overestimated.
4. United Africa Company's Contribution to Tin Research ... ..	300	300 0 0	...	...	
5. Sale of Condemned Stores ... ..	...	...	...	...	

HEAD 13.  
WEST AFRICAN CURRENCY BOARD.

1. Share of Currency Board's Receipts ...

120,000      97,472 0 0      ...      22,528 0 0

Reduced contribution paid by Board.

Total ... .. £

120,000      97,472 0 0      ...      22,528 0 0

Shortage ... .. 22,528 0 0

MISCELLANEOUS.

1. Overpayments Refunded ... .. 5,000
2. Unclaimed Property, Wages, etc. ... .. 200
3. Deposits Lapsed ... .. 1,000
4. United Africa Company's Contribution to Tin Research ... .. 300
5. Sale of Condemned Stores ... .. 200
6. Sale of Seized Property ... .. 300
7. Sundries ... .. 1,200
8. United Africa Company, Ltd., Grant for Commercial Scholarship at Yaba Higher College ... ..
9. Refund of Contribution to "African Affairs Report" ... ..
10. Recovery from Native Administrations of Bonus on Provident Fund, 1951-55 ... ..
11. Recovery on account of overpayment in respect of Railway Capital Work in previous financial year ... ..
12. Bonus and Interest surrendered, European Officers' Provident Fund ... ..
13. Sale of Minna-Kaduna Relaying Stores ... ..

1,955 16 6	...	3,014 3 6	Overestimated.
308 1 11	108 1 11	...	
357 0 5	...	642 19 7	Overestimated.
300 0 0	...	...	
116 9 1	...	83 10 11	
737 1 7	437 1 7	...	
1,223 18 6	23 18 6	...	
50 0 0	50 0 0	...	
50 10 5	50 10 5	...	Unestimated recovery.
276 0 2	276 0 2	...	Collection of arrears.
3,220 13 6	3,220 13 6	...	Adjustment of charges.
81 7 3	84 7 3	...	Transfer of Official to pensionable post.
62 5 7	62 5 7	...	

Total ... .. £

8,200      8,742 4 11      4,312 18 11      3,770 14 0  
Less Shortage      3,770 14 0  
Nett Excess ...      512 4 11

HEAD 15.

COLONIAL DEVELOPMENT FUND.

1. Relaying Minna-Kaduna Railway ... .. 16,300
2. Veterinary Scholarships ... .. 190
3. Colonial Agricultural Scholarships ... .. 317
4. Dietetics Research ... ..
5. Tsetse Fly Investigation ... ..
6. Maternity Training Centres ... ..
7. Training Centres for African Sanitary Inspectors ... ..
8. Dispensaries for Native Administrations ... ..
9. Ten Motor Ambulances... ..

16,300 0 0	...	...	
190 0 0	...	...	
317 0 0	...	...	
...	...	...	
...	...	...	
...	...	...	
...	...	...	
37 4 7	37 4 7	...	Recovery of unexpended balance of grants paid in a previous financial year.
...	...	...	

Carried forward ... .. £

16,807      16,844 4 7      37 4 7      ...



Financial Return No. 2—Estimated and Actual Revenue—*continued.*

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
	£	£ s. d.	£ s. d.	£ s. d.	
<b>General Estimates—<i>continued.</i></b>					
<b>COLONIAL DEVELOPMENT FUND</b>					
<i>—continued.</i>					
Brought forward ... ..	16,807	16,811 4 7	37 4 7	...	
9. Lower Settlement, Benin Province ... ..	...	...	76 15 5	...	
11. Researches on Schistosomiasis and Guinea Worm ... ..	...	...	...	...	Recovery of unexpended balance of grants paid in a previous financial year.
12. Forestry Probationers (Nigeria) Suspense Account ... ..	...	818 8 2	818 8 2	...	
Total ... .. £	16,807	17,739 8 2	932 8 2	...	
		Excess ...	932 8 2		
<b>HEAD 16.</b>					
<b>SALE OF GOVERNMENT LANDS.</b>					
1. Sale of Government Lands ... ..	20	1,471 0 0	1,451 0 0	...	
2. " Land, Yaba Estate ... ..	1,150	1,910 0 2	760 0 2	...	
3. " Houses, Yaba Estate ... ..	1,500	1,353 14 11	...	146 5 1	
4. " Sale of Colliery Quarters at Enugu ... ..	...	324 0 0	324 0 0	...	
5. Sale of Judge's Bungalow at Calabar ... ..	...	1,250 0 0	1,250 0 0	...	Unforeseen receipt.
Total ... .. £	2,670	6,308 15 1	3,785 0 2	146 5 1	
		Less Shortage ...	146 5 1		
		Nett Excess ...	3,638 15 1		
<b>HEAD 17.</b>					
Recovery in respect of Sir Alfred Jones' Hall and Workshop, Higher College, Yaba ... ..	150	180 9 4	30 9 4	...	
Total ... .. £	150	180 9 4	30 9 4	...	
		Excess ...	30 9 4		
<b>HEAD 18.</b>					
Recovery in respect of Sinking Fund Contributions, 1935 Loan ... ..	41,880	41,880 0 0	...	...	
Total ... .. £	41,880	41,880 0 0	...	...	

Recovery in respect of Sir Alfred Jones' Hall and Workshop, Higher College, Yaba ... ..

150 180 9 4 30 9 4

Total ... .. £

150 180 9 4 30 9 4

Excess ... 30 9 4

HEAD 18.

Recovery in respect of Sinking Fund Contributions, 1935 Loan ... ..

11,880 41,880 0 0

Total ... .. £

11,880 41,880 0 0

HEAD 19.

Levy on Emoluments of Government Servants ... ..

1,101 10 0 1,101 10 0

Total ... .. £

1,101 10 0 1,101 10 0

Excess ... 1,101 10 0

See paragraph 16 (d) of report.

HEAD 20.

Refund by Railway in respect of Capital Works provided from Loan Funds ... ..

292,382 0 0 292,382 0 0

Total ... .. £

292,382 0 0 292,382 0 0

Excess ... 292,382 0 0

See paragraph 16 (b) of report.

HEAD 21.

Recovery from Railway in respect of written up value of Capital Works provided from Revenue ... ..

152,930 0 0 152,930 0 0

Total ... .. £

152,930 0 0 152,930 0 0

Excess ... 152,930 0 0

See paragraph 16 (c) of report.



Financial Return No. 2—Estimated and Actual Revenue—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Over.	Under.	REMARKS.
<b>General Estimates—continued.</b>	£	£ s. d.	£ s. d.	£ s. d.	
<b>HEAD 22:</b>					
Appreciation in value of Investments of Surplus Funds ... ..	...	5,721 18 3	5,721 18 3	...	Inestimable.
		5,721 18 3	5,721 18 3		
		Excess ...	5,721 18 3		
<b>HEAD 23.</b>					
Appreciation in value of Investments of the Post Office Savings Bank ...	...	325 17 8	325 17 8	...	Inestimable.
		325 17 8	325 17 8		
Total ... .. £	...	325 17 8	325 17 8		
		Excess ...	325 17 8		
<b>HEAD 24.</b>					
Appreciation in value of the Investments of Stock Transfer Stamp Duty Fund ... ..	...	779 15 4	779 15 4	...	Inestimable.
		779 15 4	779 15 4		
Total ... .. £	...	779 15 4	779 15 4		
		Excess ...	779 15 4		

SUMMARY.

1. Licences, etc. ... ..	85,210	101,128 2 3	15,918 2 3	...
2. Fees of Court or Office, Reimburse- ments, etc. ... ..	278,080	276,811 47 5	...	1,878 2 7
3. Mining ... ..	124,280	188,242 9 11	63,962 9 11	...
4. Customs ... ..	2,193,580	2,912,402 6 0	718,822 6 0	...
5. Posts and Telegraphs ... ..	97,085	116,159 1 0	19,074 1 0	...
6. Marine and Harbour ... ..	251,850	299,605 7 0	47,755 7 0	...

Total

779 15 4

779 15 4

Excess ...

779 15 4

Inestimable.

## SUMMARY.

1. Licences, etc. ... ..	85,210	101,128 2 3	15,918 2 3	...
2. Fees of Court or Office, Reimburse- ments, etc. ... ..	278,680	276,801 17 5	...	1,878 2 7
3. Mining ... ..	124,280	188,242 9 11	63,962 9 11	...
4. Customs ... ..	2,193,580	2,912,402 6 0	718,822 6 0	...
5. Posts and Telegraphs ... ..	97,085	116,159 1 0	19,074 1 0	...
6. Marine and Harbour ... ..	251,850	299,605 7 9	47,755 7 9	...
7. Public Works ... ..	118,647	115,186 16 6	...	3,460 3 6
8. Produce Inspection ... ..	35,800	48,323 6 4	12,523 6 4	...
9. Railway ... ..	...	...	...	...
10. Interest ... ..	366,585	428,860 5 1	62,275 5 1	...
11. Rent of Government Property ...	53,830	55,076 13 7	1,246 13 7	...
12. Direct Taxes ... ..	804,555	828,570 17 4	24,015 17 4	...
13. West African Currency Board ...	120,000	97,472 0 0	...	22,528 0 0
14. Miscellaneous ... ..	8,200	8,742 4 11	542 4 11	...
15. Colonial Development Fund ... ..	16,807	17,739 8 2	932 8 2	...
	4,555,109	5,494,310 16 3	967,068 2 4	27,866 6 1
16. Sale of Government Lands ... ..	2,670	6,308 15 1	3,638 15 1	...
17. Recovery in respect of Sir Alfred Jones' Hall and Workshop, Higher College, Yaba ... ..	150	180 9 4	30 9 4	...
18. Recovery in respect of Sinking Fund Contributions, 1935 Loan ... ..	41,880	41,880 0 0	...	...
19. Levy on Emoluments of Government Servants ... ..	...	1,101 10 0	1,101 10 0	...
20. Refund by Railway in respect of Capital Works provided from Loan Funds ... ..	...	292,382 0 0	292,382 0 0	...
21. Recovery from Railway in respect of written up value of Capital Works provided from Revenue ... ..	...	152,930 0 0	152,930 0 0	...
22. Appreciation in value of Investments of Surplus Funds ... ..	...	3,721 10 0	3,721 10 0	...
23. Appreciation in value of Investments of the Post Offices Savings Bank ...	...	325 17 8	325 17 8	...
24. Appreciation in value of the Invest- ments of Stock Transfer Stamp Duty Fund ... ..	...	779 15 4	779 15 4	...
<b>Total ... .. £</b>	<b>4,599,809</b>	<b>5,995,921 1 11</b>	<b>1,423,978 8 0</b>	<b>27,866 6 1</b>
		<b>Less Shortage</b>	<b>27,866 6 1</b>	
		<b>Nett Excess...</b>	<b>1,396,112 1 11</b>	



Financial Return No. 3 of 1935-36.

Comparative Statement of the Estimated and Actual Expenditure of Nigeria for the year 1935-36.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<b>GENERAL ESTIMATES.</b>							
<b>HEAD 1.</b>							
<b>PUBLIC DEBT CHARGES</b>							
INTEREST:-							
1919 Loan £6,363,226 at 6% ... ..	£381,794						
1921 Loan £3,200,390 at 6% ... ..	£192,023						
1923 Loan £5,700,000 at 4% ... ..	£228,000						
1927 Loan £4,250,000 at 5% ... ..	£212,500						
1930 Loan £4,263,373 at 5% ... ..	£213,169						
1935 Loan £4,188,000 at 3% ... ..	£125,640						
	£27,964,989	£1,353,126					
Crown Agents' Commission, etc. ... ..	5,608						
	<u>£1,358,731</u>	1,358,734	1,356,771 9 1	1,962 10 11			
<b>2. SINKING FUND:-</b>							
1919 Loan £6,363,226 at 4% ... ..	£39,770						
1921 Loan £3,200,390 at 1% ... ..	£32,001						
1923 Loan £5,700,000 at 1% ... ..	£57,000						
1927 Loan £4,250,000 at 1% ... ..	£42,500						
1930 Loan £4,263,373 at 1% ... ..	£42,631						
1935 Loan £4,188,000 at 1% ... ..	£41,880						
	<u>£255,788</u>	255,788	255,787 15 8	0 1 1			
Sinking Fund ... ..							
<b>4. Interest on Deposits and Temporary Loans</b> ... ..	100	426 11 5	326 11 5	...	221	327 0 0	Underestimated.
	<u>1,614,622</u>	1,612,985 16 2	326 11 5	1,962 15 3		327 0 0	
Less Railway Reimbursement on account of share of Interest Charges ... ..	876,663	876,929 0 0	...	266 0 0			
Less Reimbursement of Interest ... ..							

1930 Loan £4,263,373 at 1% ... £42,634  
 1935 Loan £4,188,000 at 1% ... £41,880  
 £255,788

255,788      255,787 15 8      ...      0 4 4      ...

Sinking Fund ... ..	...	...	...	...	...	...	...
4. Interest on Deposits and Temporary Loans ... ..	100	426 11 5	326 11 5	...	221	327 0 0	Underestimated.
Less Railway Reimbursement on account of share of Interest Charges ... ..	1,614,622	1,612,985 16 2	326 11 5	1,962 15 3	...	327 0 0	
Less Reimbursement of Interest on Loans for Waterworks Schemes ... ..	876,663	876,929 0 0	...	266 0 0	...	...	
	360	360 0 0	...	...	...	...	
Total ... ..	£ 737,599	735,696 16 2	326 11 5	2,228 15 3	...	327 0 0	

Less Excess      326 11 5  
 Nett Saving      1,902 3 10

HEAD 2.

GOVERNOR'S OFFICE.

Personal Emoluments ... ..	9,223	8,620 18 6	...	602 1 6	...	...	Retirement of Governor before due date.
8. Passages ... ..	52	51 8 0	...	0 12 0	...	...	
9. Transport; Monthly Allowances	3	3 0 0	...	...	...	...	
10. Transport; Mileage, Hire and Carriers ... ..	50	70 14 8	20 14 8	...	222	21 0 0	
11. Transport; Railway ... ..	15	4 4 11	...	10 15 1	...	...	
12. Travelling Allowance ... ..	...	...	...	...	...	...	
13. Telephones ... ..	66	41 1 1	...	24 18 11	...	...	
14. Stationery ... ..	40	16 19 3	...	23 0 9	...	...	
15. Uniforms for Messengers ... ..	10	9 13 0	...	0 7 0	...	...	
16. Contingencies ... ..	25	28 9 10	3 9 10	...	222	4 0 0	
17. Upkeep of Grounds, Government House, Lagos ... ..	220	212 9 6	...	7 10 6	...	...	
18. Upkeep of Grounds, Government Lodge, Kaduna ... ..	80	61 7 0	...	18 13 0	...	...	
19. Upkeep of Furniture, Government House, Lagos ... ..	70	543 19 6	173 19 6	...	196 & 222	474 0 0	Replacement and replenishment on new appointment.
20. Upkeep of Furniture, Government Lodge, Kaduna ... ..	10	...	...	10 0 0	...	...	
21. Care of Public Rooms, etc., Government House, Lagos ... ..	135	133 4 2	...	1 15 10	...	...	
22. Care of Public Rooms, etc., Government Lodge, Kaduna ... ..	10	1 18 9	...	8 1 3	...	...	
23. Upkeep of Motor Vehicles ... ..	300	355 9 7	55 9 7	...	222	56 0 0	Underestimated.
24. Caretakers and Servants, Government House, Lagos ... ..	200	192 8 4	...	7 11 8	...	...	
25. Caretakers and Servants, Government Lodge, Kaduna ... ..	34	33 0 0	...	1 0 0	...	...	
Total ... ..	£ 10,543	10,380 6 1	553 13 7	716 7 6	...	555 0 0	
			Less Excess	553 13 7			
			Nett Saving	162 13 11			



**Financial Return No. 3—Estimated and Actual Expenditure—continued.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
General Estimates—continued.	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<b>HEAD 3.</b>							
ADMINISTRATOR GENERAL.							
Personal Emoluments ... ..	1,708	852 0 4	...	855 19 8	...	...	New post. Provision made for full year but office not created until 28th August.
7. Passages ... ..	100	47 12 0	...	52 8 0	...	...	
8. Transport; Monthly Allowance	24	13 5 4	...	10 14 8	...	...	
9. do. Materials and Stores	5	...	...	5 0 0	...	...	
10. Railway Transport ... ..	5	2 12 11	...	2 7 1	...	...	
11. Travelling Allowance ... ..	...	...	...	...	...	...	
12. Telephone ... ..	20	13 13 3	...	6 6 9	...	...	
13. Stationery ... ..	20	20 8 6	0 8 6	...	222	1 0 0	
14. Contingencies ... ..	2	1 5 0	...	0 15 0	...	...	
15. Uniform ... ..	1	0 19 0	...	0 1 0	...	...	
Total ... ..	£ 1,885	951 16 4	0 8 6	933 12 2	...	1 0 0	
			Less Excess	0 8 6			
			Nett Saving	933 3 8			
<b>HEAD 4.</b>							
AGRICULTURE.							
Personal Emoluments ... ..	47,427	48,215 4 0	788 4 0	...	51,83	1,010 0 0	
Less Reimbursements by Native Administrations ... ..	3,406	3,515 17 10	...	109 17 10	...	...	
Nett Total, Main Branch ... ..	44,021	44,699 6 2	788 4 0	109 17 10	...	1,010 0 0	
Personal Emoluments, Produce Inspection ... ..	26,101	26,109 0 2	8 0 2	...	51	302 0 0	
Total, Personal Emoluments	£ 70,122	70,808 6 4	796 4 2	109 17 10	...	1,312 0 0	

32

OTHER CHARGES, ANNUALLY RECURRENT.							
38. Passages ... ..	2,700	2,873 17 8	173 17 8	...	222	174 0 0	Underestimated.
39. Transport; Monthly Allowance	445	448 18 2	3 18 2	...	89	40 0 0	
40. Transport; Mileage, Hire and Carriers ... ..	3,800	3,433 16 3	...	366 3 9	...	...	
41. Transport; Materials and Stores	90	65 13 5	...	24 6 7	...	...	
42. Transport; Railway	3,050	3,590 2 7	540 2 7	...	222	541 0 0	do.

Nett Total, Main Branch	44,021	44,699 6 2	788 4 0	109 17 19	...	1,010 0 0
Personal Emoluments, Produce Inspection	26,101	26,109 0 2	8 0 2	...	51	302 0 0
<b>Total, Personal Emoluments</b> £	<b>70,122</b>	<b>70,808 6 4</b>	<b>796 4 2</b>	<b>109 17 10</b>	<b>...</b>	<b>1,312 0 0</b>

OTHER CHARGES, ANNUALLY RECURRENT.						
38. Passages	2,700	2,873 17 8	173 17 8	...	222	174 0 0 Underestimated.
39. Transport; Monthly Allowance	415	418 18 2	3 18 2	...	89	40 0 0
40. Transport; Mileage, Hire and Carriers	3,800	3,433 16 3	...	366 3 9	...	...
41. Transport; Materials and Stores	90	65 13 5	...	24 6 7	...	...
42. Transport; Railway	3,950	3,590 2 7	540 2 7	...	222	541 0 0
43. Travelling Allowances	...	...	...	...	...	...
44. Telephones	160	149 2 4	...	10 17 8	...	...
45. Stationery	150	149 4 4	...	0 15 8	...	...
46. Contingencies	30	34 0 4	4 0 4	...	152	5 0 0
47. Books and Periodicals	50	48 15 10	...	1 4 2	...	...
48. Uniforms	8	7 17 0	...	0 3 0	...	...
49. Artisan, Overseers and Pupils	620	560 17 2	...	119 2 10	...	...
50. Labour	4,980	5,361 18 7	381 18 7	...	89,123	406 0 0
					152,184	
51. Poultry Farms	15	38 18 0	23 18 0	...	152	25 0 0
52. Development of Cotton Industry	180	220 15 6	40 15 6	...	89,222	41 0 0
53. Farming Equipment	750	822 1 2	72 1 2	...	89,152,222	73 0 0
54. Rent and Compensation for Land acquired for farms	5	1 16 0	...	3 4 0	...	...
55. Upkeep of Laboratories	570	527 11 3	...	42 8 9	...	...
56. Palm Oil Extension Work	800	736 6 10	...	63 13 2	...	...
57. Cocoa Extension Work	200	92 12 4	...	107 7 8	...	...
58. School Equipment	30	25 6 7	...	4 13 5	...	...
59. Development of Fruit Trade	20	13 13 8	...	6 6 4	...	...
60. Water Supply, Nassarawa Farm	20	16 7 0	...	3 13 0	...	...
61. Hostel Charges for Agricultural Scholars	45	42 10 4	...	2 9 8	...	...
<b>Total</b>	<b>18,718</b>	<b>19,202 2 1</b>	<b>1,210 12 0</b>	<b>756 9 8</b>	<b>...</b>	<b>1,305 0 0</b>
Less Reimbursements by Native Administrations	1,080	980 7 3	99 12 9	...	...	...
<b>Nett Total, Other Charges, Main Branch</b>	<b>17,638</b>	<b>18,221 15 1</b>	<b>1,340 1 9</b>	<b>756 9 8</b>	<b>...</b>	<b>1,305 0 0</b>
Produce Inspection:--						
65. Passages	900	944 11 0	44 11 0	...	222	15 0 0
66. Transport; Monthly Allowances	264	210 10 0	...	53 10 0	...	...
67. Transport; Mileage, Hire and Carriers	1,310	1,350 12 8	10 12 8	...	222	11 0 0
68. Transport; Materials and Stores	70	49 15 4	...	20 4 8	...	...
69. Transport; Railway	450	446 19 6	...	3 0 6	...	...
70. Travelling Allowance	...	...	...	...	...	...
<b>Carried forward</b> £	<b>3,024</b>	<b>3,002 8 6</b>	<b>55 3 8</b>	<b>76 15 2</b>	<b>...</b>	<b>56 0 0</b>





Total ... .. £

50

68 17 6

66 17 6

50 0 0

67 0 0

Special and unforeseen expenditure.

Less Saving

50 0 0

67 0 0

Nett Excess

16 17 6

AIR SERVICES.

Personal Emoluments ... ..	722 15 3	722 15 3	...	55 & 127	1,637 0 0
10. Maintenance of Landing Grounds ... ..	120 0 0	120 0 0	...	127	529 0 0
11. Maintenance and Supplies: Wireless ... ..	...	...	...	...	...
12. Maintenance and Supplies: Meteorological ... ..	...	...	...	...	...
13. Maintenance and Supplies: Medical ... ..	...	...	...	...	...
14. Maintenance and Supplies: Lighting ... ..	...	...	...	...	...
15. Transport P.W.D., Material and Stores ... ..	...	...	...	...	...
16. Transport Wireless, Materials and Stores ... ..	...	...	...	...	...
17. Transport Meteorological, Mate- rial and Stores ... ..	166 10 1	166 10 1	...	55 & 127	500 0 0
18. Transport Medical, Materials and Stores ... ..	...	...	...	...	...
19. Transport Railway ... ..	...	...	...	...	...
20. " Road ... ..	...	...	...	...	...
21. 3 Passages at £47 ... ..	69 10 8	69 10 8	...	55	150 0 0
22. Telephones ... ..	13 6 8	13 6 8	...	127	40 0 0
23. Subsidy ... ..	...	...	...	...	...
24. Colonial Charges ... ..	...	...	...	...	...
25. Sanitary Labour ... ..	...	...	...	82	40 0 0
Total ... .. £	1,092 2 8	1,092 2 8	...	...	2,687 0 0
Excess ... ..	1,092 2 8		...		

New service not provided for in Estimates. See paragraph 22 (a) of report.

SPECIAL EXPENDITURE.

30. Construction of Landing Grounds ... ..	12,182 10 6	12,182 10 6	...	55, 82, 127 & 159	26,580 0 0
31. Wireless Equipment and Con- struction ... ..	883 3 0	883 3 0	...	55 & 127	11,500 0 0
32. Post Office Equipment ... ..	115 11 10	115 11 10	...	...	...
33. Meteorological Equipment ... ..	1,035 16 3	1,035 16 3	...	55	1,750 0 0
34. Medical Equipment ... ..	219 4 11	219 4 11	...	82	265 0 0
35. Lighting Landing Grounds ... ..	0 10 0	0 10 0	...	55	1,160 0 0
36. Reclamation (Apapa) ... ..	4,325 15 1	4,325 15 1	...	55	4,100 0 0
37. Miscellaneous Buildings ... ..	927 0 10	927 0 10	...	55, 127 & 159	6,335 0 0
38. Miscellaneous Equipment ... ..	...	...	...	127 & 159	310 0 0
Total ... .. £	19,689 12 5	19,689 12 5	...	...	52,535 0 0
Excess ... ..	19,689 12 5		...		

New service not provided for in Estimates. See paragraph 22 (a) of report.

Financial Return No. 3—Estimated and Actual Expenditure—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<i>General Estimates—continued.</i>							
HEAD 5.							
ANALYST.							
Personal Emoluments ... ..	2,149	1,615 18 1	...	533 1 11	...	...	
9. Transport; Monthly Allowances	157	155 4 0	...	1 16 0	...	...	
10. do. Mileage, Hire and Carriers ... ..	2	...	...	2 0 0	...	...	
11. Transport; Materials and Stores	2	0 2 0	...	1 18 0	...	...	
12. do. Railway ... ..	...	24 10 0	24 10 0	...	122	25 0 0	
13. Travelling Allowances ... ..	...	...	...	...	...	...	
14. Telephones ... ..	25	21 0 0	...	4 0 0	...	...	
15. Library ... ..	10	6 10 6	...	3 9 6	...	...	
16. Stationery ... ..	5	2 13 2	...	2 6 10	...	...	
17. Upkeep of Laboratory ... ..	80	65 13 1	...	14 6 11	...	...	
Total ... .. £	2,454	1,917 4 2	24 10 0	561 5 10	...	25 0 0	
			Less Excess	24 10 0			
			Nett Saving	536 15 10			
HEAD 6.							
AUDIT.							
Personal Emoluments ... ..	21,985	20,968 9 6	...	1,016 10 6	...	...	
Less Railway Reimbursement ...	4,533	4,533 0 0	...	...	...	...	
Less Northern Provinces Native Administrations Reimbursement ... ..	1,660	1,660 0 0	...	...	...	...	
Nett Total, Personal Emoluments	15,792	14,775 9 6	...	1,016 10 6	...	...	
OTHER CHARGES:—							
14. Passages ... ..	1,290	1,258 18 0	...	31 2 0	...	...	
15. Transport; Monthly Allowances	119	95 2 0	...	23 18 0	...	...	
16. do. Mileage, Hire and Carriers ... ..	172	360 10 3	...	188 9 9	...	...	
17. Transport; Railway ... ..	580	500 8 4	...	79 11 8	...	...	
18. Travelling Allowances ... ..	...	...	...	...	...	...	
19. Telephones ... ..	142	141 10 5	...	0 9 7	...	...	
20. Stationery ... ..	50	46 12 11	...	3 7 1	...	...	
21. Contingencies ... ..	15	8 7 8	...	6 12 4	...	...	
22. Uniforms for Messengers ... ..	8	4 10 0	...	3 10 0	...	...	
23. Share of Home Expenditure ...	1,176	1,219 0 0	43 0 0	...	218	43 0 0	Underestimated
Less Railway Reimbursements ...	3,992	3,634 19 7	43 0 0	310 0 5	...	43 0 0	
Less Northern Provinces Native Administrations Reimbursements ... ..	740	740 0 0	...	...	...	...	
Nett Total, Other Charges ... ..	2,702	2,434 19 7	43 0 0	310 0 5	...	43 0 0	
SUMMARY							

17. Transport; Railway	472	360 10 3	...	...	111 9 9	...	...
18. Travelling Allowances	580	500 8 4	...	...	79 11 8	...	...
19. Telephones	142	141 10 5	...	...	0 9 7	...	...
20. Stationery	50	46 12 11	...	...	3 7 1	...	...
21. Contingencies	15	8 7 8	...	...	8 12 4	...	...
22. Uniforms for Messengers	8	4 10 0	...	...	3 10 0	...	...
23. Share of Home Expenditure	1,175	1,219 0 0	43 0 0	...	...	218	43 0 0 Underestimated.
Less Total	3,902	3,634 19 7	43 0 0	...	310 0 5	...	43 0 0
Less Northern Provinces Native Administrations Reimbursements	740	740 0 0	...	...	...	...	...
Nett Total, Other Charges	2,702	2,134 19 7	43 0 0	...	310 0 5	...	43 0 0
SUMMARY.							
Personal Emoluments	15,792	14,775 9 6	...	...	1,016 10 6	...	...
Other Charges	2,702	2,434 19 7	43 0 0	...	310 0 5	...	43 0 0
Total	18,494	17,210 9 1	43 0 0	...	1,326 10 11	...	43 0 0
				Less Excess	43 0 0	...	...
				Nett Saving	1,283 10 11	...	...
HEAD 7. COLLIERY.							
Personal Emoluments	11,808	12,184 18 3	376 18 3	...	71,221,222	377 0 0	Overtime payments, consequent upon increased output.
19. Passages	900	966 9 6	66 9 6	...	199	203 0 0	
20. Transport; Monthly Allowances	119	112 14 6	...	...	6 5 6	...	
21. do. Mileage, Hire and Carriers	10	7 0 6	...	...	2 19 6	...	
22. Transport; Railway: Officers and Officers' baggage	190	148 11 11	...	...	41 8 1	...	
23. Transport; Railway: Materials and Stores	2,960	2,877 13 9	...	...	82 6 3	199	100 0 0
24. Telephones	130	174 16 0	44 16 0	...	...	71	48 0 0
25. Stationery	40	31 18 1	...	...	8 1 11	...	...
26. Contingencies	50	39 10 6	...	...	10 9 6	...	...
27. Furniture	25	16 11 5	...	...	8 8 7	...	...
28. Sanitation	500	459 17 6	...	...	40 2 6	...	...
29. Provident Fund	140	126 2 3	...	...	13 17 9	...	...
30. Timber	2,450	2,721 8 7	271 8 7	...	...	199,218	310 0 0
31. Teak Plantation	500	433 12 7	...	...	66 7 5	...	...
31a. Erection of new Labour Camp for Teak Plantation Labourers	...	159 6 1	159 6 1	...	...	13	160 0 0
32. Mining Materials	5,000	4,802 16 6	...	...	197 3 6	199	40 0 0
33. Crown Agents' Commission	70	83 16 1	13 16 1	...	...	222	14 0 0
34. Crown Agents' Insurance	12	12 5 1	0 5 1	...	...	222	1 0 0
35. Lower Subordinate Staff	480	...	...	...	480 0 0	...	Provision redistributed amongst other heads.
36. Labour	20,958	22,212 5 2	1,254 5 2	...	...	199	1,900 0 0
37. Electric Light and Power	7,000	6,488 16 9	...	...	511 3 3	...	...
38. Maintenance of Machinery and Buildings	800	728 0 11	...	...	71 19 1	...	...
39. Management of Stores	...	...	...	...	...	...	...
40. Management of Accounts	1,750	1,750 0 0	...	...	...	...	...
41. Rent of Stores Buildings	...	...	...	...	...	...	...
Carried forward...	£ 55,892	56,538 11 11	2,187 4 9	...	1,540 12 10	...	3,153 0 0



Financial Return No. 3—Estimated and Actual Expenditure—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<b>General Estimates—continued.</b>							
<b>COLLIERY—continued.</b>							
Brought forward ...	£ 55,892	56,538 11 11	2,187 4 9	1,510 12 10	...	3,153 0 0	
42. Agency Fees ...	50	61 18 0	14 18 0	...	199	15 0 0	
42a. Advertisements ...	...	51 6 4	54 6 4	...	61	60 0 0	
42b. Temporary Clerical Assistance...	...	61 19 4	61 19 4	...	221	62 0 0	
Total ...	£ 55,942	56,719 15 7	2,318 8 5	1,540 12 10	...	3,290 0 0	
		Less Saving	1,540 12 10				
		Nett Excess	777 15 7				
<b>SPECIAL EXPENDITURE.</b>							
43. Main Roads ...	1,500	1,488 9 9	...	11 10 3	...	...	
44. Development ...	1,000	976 11 2	...	23 8 10	...	...	
45. Machinery and Plant ...	1,200	1,128 12 11	...	71 7 1	...	...	
46. Miscellaneous Refunds ...	...	26 0 9	26 0 9	...	45	27 0 0	
Total ...	£ 3,700	3,619 14 7	26 0 9	106 6 2	...	27 0 0	
		Less Excess	26 0 9				
		Nett Saving	80 5 5				
<b>HEAD 8.</b>							
<b>COLONY ADMINISTRATION.</b>							
Personal Emoluments ...	12,659	12,628 19 8	...	30 0 4	...	...	
15. Passages ...	400	482 5 9	82 5 9	...	222	83 0 0	
16. Transport; Monthly Allowance	135	96 0 6	...	38 19 6	...	...	
17. do. Mileage, Hire of Carriers and Canoe Pullers ...	85	85 8 5	0 8 5	...	222	1 0 0	
18. Transport; Materials and Stores	20	7 17 10	...	12 2 2	...	...	
19. do. Railway ...	40	31 16 1	...	8 3 11	...	...	
20. Travelling Allowances ...	...	...	...	...	...	...	
21. Telephones ...	156	141 17 2	...	14 2 10	...	...	
22. Contingencies ...	20	21 14 8	1 14 8	...	163	10 0 0	
23. Uniforms for Messengers ...	12	10 19 3	...	1 0 9	...	...	
24. Staff of Rest Houses ...	42	30 0 0	...	12 0 0	...	...	
25. Station and Market Labour ...	200	162 17 4	...	37 2 8	...	...	
26. Special Runner ...	5	2 14 6	...	2 5 6	...	...	
27. Subsidies to Chiefs ...	1,581	1,492 9 8	...	91 10 1	...	...	
28. Stationery ...	50	50 2 10	0 2 10	...	222	1 0 0	
29. Erection and Maintenance of Temporary Buildings ...	550	543 1 1	...	6 18 11	...	...	
30. Maintenance of Roads and Bridges ...	250	216 11 9	...	33 8 3	...	...	
31. Dispensaries—Upkeep ...	225	111 4 3	...	113 15 9	...	...	
32. Maintenance, Colony Schools ...	42	21 15 8	...	20 4 4	...	...	
<b>TAX OFFICE.</b>							
33. Passages ...	...	...	...	...	...	...	

22. Contingencies ... ..	20	21 14 8	114 8	14 2 10	163	10 0 0
23. Uniforms for Messengers ... ..	12	10 19 3		1 0 9		
24. Staff of Rest Houses ... ..	42	30 0 0		12 0 0		
25. Station and Market Labour ... ..	200	162 17 4		37 2 8		
26. Special Runner ... ..	5	2 14 6		2 5 8		
27. Subsidies to Chiefs ... ..	1,584	1,492 9 8		91 10 4		
28. Stationery ... ..	50	50 2 10	0 2 10		222	1 0 0

29. Direction and Maintenance of Temporary Buildings ... ..	550	513 1 1		6 18 11		
30. Maintenance of Roads and Bridges ... ..	250	216 11 9		33 8 3		
31. Dispensaries—Upkeep ... ..	225	111 4 3		113 15 9		
32. Maintenance, Colony Schools ... ..	12	21 15 8		20 4 4		

TAX OFFICE.

33. Passages ... ..	56			56 0 0		
34. Fees to Members of Assessment Committee ... ..	10			10 0 0		
35. Headmen 10% Tax ... ..	800	768 3 0		31 17 0		
36. Transport; Monthly Allowances ... ..	105	104 16 1		0 3 11		
37. Transport; Mileage, Hire of Carriers and Canoe Pullers ... ..	130	102 17 1		27 2 11		
38. Transport; Materials and Stores ... ..	5	0 5 6		4 14 6		
39. Uniforms for Outdoor Staff ... ..	45	43 8 8		1 11 4		
40. Stationery ... ..	30	14 11 0		15 6 0		

Total ... .. £ 17,656 17,172 0 9 84 11 8 568 10 11 95 0 0

Less Excess 84 11 8

Nett Saving 483 19 3

SPECIAL EXPENDITURE.

41. Improvements, Colony (excluding Municipal Area) ... ..	700	679 14 7		20 5 5		
Total ... .. £	700	679 14 7		20 5 5		

Saving ... 20 5 5

HEAD 9.

CUSTOMS.

Personal Emoluments ... ..	58,231	60,943 6 0	2,712 6 0		5,222	2,713 0 0	Excess expenditure on overtime fees and additional probationer staff due to increased trade and shipping.
14. Passages ... ..	1,200	1,132 16 2		67 3 10			
15. Transport; Monthly Allowances	108	102 11 8		5 8 1			
16. do. Mileage, Hire and Carriers ... ..	310	374 5 3					
17. Transport; Materials and Stores	50	23 12		26 7 11			
18. do. Railway ... ..	150	97 1 3		52 18 9			
19. Travelling Allowances ... ..							
20. Telephones ... ..	472	439 2 10		32 17 2			
21. Stationery ... ..	225	233 12 0	3 12 0		180,222	9 0 0	
22. Stores ... ..	100	91 0 3		8 19 9			
23. Uniforms ... ..	425	427 2 9	2 2 9		221	3 0 0	
24. Drawbacks and Refunds ... ..	4,000	15,096 3 1	11,096 3 1		72	14,000 0 0	Refund of duties collected on goods in transit to French Territory, credited to revenue instead of deposit as previously.

Carried forward ... .. 65,271 78,960 13 1 13,883 8 10 193 15 9 16,790 0 0

Financial Return No. 3—Estimated and Actual Expenditure—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISIONS	
					No. of S.W.	Amount
	£	£ s. d.	£ s. d.	£ s. d.		£ s.
<b>General Estimates—continued.</b>						
<b>CUSTOMS - continued.</b>						
Brought forward ... ..	65,271	78,960 13 1	13,883 8 10	103 15 9	...	16,790
25. Labourers ... ..	680	600 8 9	...	79 11 3	...	...
26. Suppression of Smuggling ... ..	350	278 1 2	...	71 18 10	...	...
27. Boats and Canoes, Upkeep of ... ..	50	22 2 0	...	27 18 0	180	11
28. Boats' Crews ... ..	1,287	1,230 3 9	...	56 16 3	...	...
29. Replacements, Repairs to Trucks, etc. ... ..	15	2 9 10	...	12 10 2	...	...
30. Purchase and Repair of Weighing Machines ... ..	10	8 12 8	...	1 7 4	...	...
31. Shortages, allowance for ... ..	5	1 4 0	...	3 16 0	...	...
Total ... .. £	67,668	81,103 15 0	13,883 8 10	417 13 7	...	16,801
		Less Saving	447 13 7			
		Nett Excess	13,435 15 3			
<b>HEAD 10.</b>						
<b>EDUCATION.</b>						
Personal Emoluments ... ..	121,634	118,646 0 9	...	2,987 19 3	...	...
Less Reimbursements by Native Administrations ... ..	1,526	1,214 2 9	311 17 3	...	...	...
Nett Total, Personal Emoluments £	120,108	117,431 18 0	311 17 3	2,987 19 3	...	...
<b>OTHER CHARGES:—</b>						
56. Passages ... ..	6,300	6,443 15 3	143 15 3	...	222	144
57. Transport; Monthly Allowances	975	991 9 10	16 9 10	...	222	17
58. do. Mileage, Hire and Carriers ... ..	2,200	2,505 3 5	305 3 5	...	86	350
59. Transport; Materials and Stores	80	46 13 2	...	33 6 10	...	...
60. Transport; Railway ... ..	3,275	3,729 10 3	454 10 3	...	221,222	455
61. Travelling Allowances ... ..	...	...	...	...	...	...
62. Telephones ... ..	521	487 19 10	...	33 0 2	...	...
63. Stationery ... ..	250	223 4 5	...	26 15 7	...	...
64. Office Books and Periodicals ... ..	26	15 10 7	...	10 0 5	...	...
65. Contingencies ... ..	40	29 3 0	...	10 17 0	...	...
66. Expenses of Translation Bureaux	110	38 14 4	...	71 5 8	...	...
67. Libraries ... ..	1	0 11 7	...	0 8 5	...	...
68. Uniforms for Messengers ... ..	37	30 8 7	...	6 11 5	...	...
69. School Material, Kaduna School	30	29 17 8	...	0 2 4	...	...

Unforeseen expenditure. Underestimated.

Unexpected movements due to retirement of Director.



**Financial Return No. 3—Estimated and Actual Expenditure—continued.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<b>General Estimates—continued.</b>							
<b>PUBLIC WORKS EXTRA-ORDINARY—continued.</b>							
Brought forward. ... ..	150	180 9 4	30 9 4	...	...	31 0 0	
<b>SOUTHERN PROVINCES.</b>							
<b>CALABAR PROVINCE.</b>							
36. Overhaul and partial reconstruction of Bridge, Mile 42, Uyo-Ikot Ubo Road ... ..	300	78 15 8	...	221 4 4	...	...	
Ikot Ubo-Eket Road; Improvement to Bridges ... ..	215	164 18 1	...	50 1 11	...	...	
<b>CAMEROONS PROVINCE.</b>							
34. Mamfe-Bamenda Road ... ..	7,400	6,778 9 0	...	621 11 0	...	...	
<b>ONITSHA PROVINCE.</b>							
Reconstruction of Idodo Bridge, Enugu-Abakaliki Road ... ..	800	777 0 3	...	22 19 9	...	...	
<b>ONDO PROVINCE.</b>							
36. Replacement of Timber Decks on Bridges, Akure-Ondo Road ... ..	200	189 6 4	...	10 13 8	...	...	
<b>WARRI PROVINCE.</b>							
Quarters, Marine Artisans, Forcados; three blocks with Kitchen ... ..	960	832 16 8	...	127 3 4	...	...	
<b>NORTHERN PROVINCES.</b>							
<b>NIGER PROVINCE.</b>							
Reconstruction Bako Bridge, Bida-Badagry Road ... ..	1,985	1,996 4 10	11 4 10	...	222	12 0 0	

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Depreciation of Stores ... ..	...	1,219 16 2	1,219 16 2	...	41,209	1,221 0 0	} Unforeseen expenditure.
Radio - Broadcast Distribution Service in Lagos ... ..	...	2,055 7 7	2,055 7 7	...	42 115	2,472 0 0	









76.	O's Pensions ... ..	2,520	2,563 16 10	13 10 10	...	222	2 0 0	
	Cyclist Establishment—Upkeep of	100	101 0 9	1 0 9	...	...	...	
	Dining Allowance, 6 at £20 ...	120	119 19 7	...	0 0 5	...	...	
77.	Equipment, Inspector-General							
78.	and Staff ... ..							
80.	Field Allowances—Officers ... ..							
81.	Field Allowances—W. and B.N.C.O.'s							
82.	Gratuities on Discharge ... ..	2,370	3,137 8 11	767 8 11	...	210,222	768 0 0	Larger number of men disch. t. reserve.
83.	Inspector-General's Tour ... ..	200	87 6 11	...	112 13 1	...	...	
84.	Instructional Courses in the United Kingdom	150	26 16 8	...	123 3 4	...	...	
85.	Kit Allowances, W. and B.N.C.O.'s rejoining British Units	50	41 10 8	...	5 9 4	...	...	
86.	Language Gratuities ... ..	250	188 0 0	...	62 0 0	...	...	
87.	Medical and Dental Treatment...	100	13 13 10	...	86 6 2	...	...	
88.	Mess Allowances—Officers	510	517 9 9	7 9 9	...	222	8 0 0	
89.	Mess Allowances—W. and B.N.C.O.'s	120	116 11 8	...	3 5 4	...	...	
90.	Military Libraries—Upkeep of ...	50	49 16 5	...	0 3 7	...	...	
91.	Motors—Upkeep of ... ..	500	467 5 1	...	32 14 11	...	...	
92.	National Health Insurance Contributions, W. and B.N.C.O.'s	56	46 6 11	...	9 13 1	...	...	
93.	Ordnance, Small Arms and Ammunition ... ..	15,270	8,477 6 9	...	6,792 13 3 1	...	...	
94.	Outfit Allowances—Officers ... ..	1,200	1,550 0 0	350 0 0	...	178	400 0 0	Recruitment of additional off. complete establishment.
95.	Outfits, W. and B.N.C.O.'s ... ..	1,644	1,595 18 4	...	48 1 8	...	...	
96.	Pensions—Native Rank and File	657	639 18 6	...	17 1 6	...	...	
97.	Rifle Ranges—Upkeep of ... ..	150	144 5 0	...	5 15 0	...	...	
98.	Secret Service—Military ... ..	75	52 2 1	...	22 17 11	...	...	
99.	Shooting Prizes ... ..	191	167 8 0	...	23 12 0	...	...	
100.	Temporary Buildings—Erection and Upkeep of ... ..	3,500	3,881 0 11	381 0 11	...	219,222	382 0 0	Underestimated.
101.	Training Grant ... ..	2,000	2,009 11 6	9 11 6	...	222	10 0 0	
102.	Travelling Allowances in United Kingdom, W. and B.N.C.O.'s	170	118 9 1	...	51 10 11	...	...	
103.	War Gratuities, Native Rank and File ... ..	50	53 0 3	3 0 3	...	222	4 0 0	
104.	Water Supply, Enugu Barracks, Maintenance of ... ..	96	49 7 5	...	6 12 5	...	...	
105.	Widows, Orphans and Old Age Pensions; Contributions, W. and B.N.C.O.'s	139	134 17 9	...	4 2 3	...	...	
106.	Wireless Establishment—Upkeep of ... ..	300	301 10 1	1 10 1	...	222	2 0 0	
107.	European Reserve Force ... ..	600	281 16 6	...	318 3 6	...	...	
	Total ... .. £	287,114	268,573 10 4	1,837 15 3	20,378 4 11	...	1,931 0 0	
				Less Excess	1,837 15 3			
				Nett Saving	18,540 9 8			

**Financial Return No. 3—Estimated and Actual Expenditure—continued.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<i>eral Estimates—continued.</i>							
<b>A.F.F., NIGERIA REGIMENT</b>							
<i>—continued.</i>							
SPECIAL EXPENDITURE.							
Ordnance and Small Arms ...	1,091	225 0 3	...	865 19 9	...	...	
Motor Lorry ...	472	429 11 8	...	42 8 4	...	...	
Accommodation for Stores, No. 2 Area, at Ijora ...	...	602 2 7	602 2 7	...	28	604 0 0	Accommodation urgently required for more economical grouping and storage of material.
Total ...	£ 1,563	1,256 14 6	602 2 7	908 8 1	...	604 0 0	
			Less Excess	602 2 7			
			Nett Saving	306 5 6			
<b>HEAD 36.</b>							
<b>SECRETARIAT, NIGERIAN.</b>							
Personal Emoluments ...	22,138	21,854 0 8	...	283 19 4	...	...	
Passages ...	780	718 18 2	...	61 1 10	...	...	
Transport; Monthly Allowances	15	14 8 1	...	0 11 11	...	...	
Mileage, Hire and Carriers ...	15	3 19 8	...	11 0 4	...	...	
Transport; Materials and Stores	2	0 10 0	...	1 10 0	...	...	
Railway ...	150	293 11 0	143 11 0	...	106, 221	144 0 0	Underestimated.
Travelling Allowances ...	...	...	...	...	...	...	
Telephones ...	302	297 11 10	...	4 8 2	...	...	
Stationery ...	150	144 15 1	...	5 4 11	...	...	
Contingencies ...	65	61 11 1	...	0 8 11	...	...	
Library ...	...	...	...	...	...	...	
Uniform for Messengers ...	10	9 16 6	...	0 3 6	...	...	
Upkeep of Grounds, Chief Secretary's Lodge ...	30	24 0 0	...	6 0 0	...	...	
Total ...	£ 23,657	23,426 2 1	143 11 0	374 8 11	...	144 0 0	
			Less Excess	143 11 0			
			Nett Saving	230 17 11			

**HEAD 37.**

**SECRETARIAT, NORTHERN PROVINCES.**

Less Excess 143 11 0  
 Nett Saving 230 17 11

HEAD 37  
 SECRETARIAT, NORTHERN  
 PROVINCES.

Personal Emoluments ... ..	13,009	12,856 14 4	...	152 5 8	...	...	...
12. Passages ... ..	500	647 0 7	147 0 7	...	222	148 0 0	Underestimated.
13. Transport; Monthly Allowances	6	6 0 0	...	...	...	...	...
14. " Mileage, Hire and Carriers ... ..	15	13 3 3	...	1 16 9	...	...	...
15. Transport; Materials and Stores	5	...	...	5 0 0	...	...	...
16. " Railway ... ..	700	527 3 9	...	172 16 3	...	...	...
17. Travelling Allowances ... ..	...	...	...	...	...	...	...
18. Telephones ... ..	267	213 8 0	...	53 12 0	...	...	...
19. Contingencies ... ..	40	25 18 4	...	14 1 8	...	...	...
20. Books of Reference and Periodicals ... ..	17	11 18 1	...	5 1 11	94	8 0 0	...
21. Stationery ... ..	75	126 9 11	51* 9 11	...	110, 222.	52 0 0	Underestimated.
22. Messengers' Uniforms ... ..	5	2 17 0	...	2 3 0	...	...	...
Total ... .. £	14,639	14,430 13 3	198 10 6	406 17 3	...	208 0 0	...
			Less Excess	198 10 6			
			Nett Saving	208 6 9			

HEAD 38.  
 SECRETARIAT, SOUTHERN  
 PROVINCES.

Personal Emoluments ... ..	15,114	14,869 2 1	...	244 17 11	...	...	...
14. Passages ... ..	600	712 14 11	112 14 11	...	222	113 0 0	Underestimated.
15. Transport; Mileage, Hire and Carriers ... ..	40	54 5 11	11 5 11	...	84	50 0 0	do.
16. Transport; Materials and Stores	5	2 14 0	...	2 6 0	...	...	...
17. Transport; Railway ... ..	570	532 3 1	...	37 16 11	...	...	...
18. Travelling Allowances ... ..	...	...	...	...	...	...	...
19. Telephones ... ..	204	160 0 0	...	11 0 0	...	...	...
20. Contingencies ... ..	35	17 15 11	...	17 4 1	...	...	...
21. Books of Reference ... ..	12	10 2 9	...	1 17 3	...	...	...
22. Stationery ... ..	70	120 10 6	50 10 6	...	84, 222	51 0 0	do.
23. Uniforms for Messengers ... ..	8	7 17 5	...	0 2 7	...	...	...
24. Drawing Materials, etc. ... ..	10	6 11 11	...	3 8 1	...	...	...
Total ... .. £	16,668	16,493 18 6	177 11 4	351 12 10	...	214 0 0	...
			Less Excess	177 11 4			
			Nett Saving	174 1 6			



Financial Return No. 3—Estimated and Actual Expenditure—continued.

HEADS AND SUB-HEADS	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<b>General Estimates—continued.</b>							
<b>HEAD 39.</b>							
<b>TREASURY.</b>							
Personal Emoluments ... ..	44,954	42,685 5 1	...	2,268 14 11	...	...	
Passages ... ..	1,400	1,131 19 0	...	268 1 0	...	...	
Transport; Monthly Allowances do. Mileage, Hire and Carriers ... ..	45	47 14 11	2 14 11	...	222	3 0 0	
Transport; Materials and Labour do. Railway ... ..	90	56 1 4	...	33 18 8	...	...	
Transport; Materials and Labour do. Railway ... ..	40	39 9 8	...	0 10 4	...	...	
Travelling Allowances ... ..	1,000	1,113 13 4	113 13 4	...	218	200 0 0	Underestimated.
Telephones ... ..	...	...	...	...	...	...	
Stationery and Account Books ...	350	338 5 11	...	11 14 1	...	...	
Contingencies including Uniforms for Messengers ... ..	220	179 15 5	...	40 4 7	...	...	
Allowance for Shortages ... ..	50	45 4 1	...	4 15 11	...	...	
Specie Boxes and Bags ... ..	5	17 0 5	12 0 5	...	57	20 0 0	
Conveyance of Specie and Cost of Remittances ... ..	50	47 3 1	...	2 16 11	...	...	
	10,000	19,572 0 7	9,572 0 7	...	223	10,000 0 0	See report, para. 22 (e)
<b>Total</b> ... ..	£ 58,204	65,273 12 10	9,700 9 3	2,630 16 5	...	10,223 0 0	
		Less Saving	2,630 16 5				
		<b>Nett Excess</b>	<b>7,069 12 10</b>				
<b>HEAD 40.</b>							
<b>VETERINARY.</b>							
Personal Emoluments ... ..	22,161	21,841 17 9	...	319 2 3	...	...	
Reimbursement by Kano Native Administration in respect of item 16 ... ..	500	500 0 0	...	...	...	...	
<b>Total, Personal Emoluments</b> ... ..	£ 21,661	21,341 17 9	...	319 2 3	...	...	
Passages ... ..	1,900	1,670 2 0	...	229 18 0	...	...	
Transport; Monthly Allowances Mileage, Hire and	406	298 14 11	...	107 5 1	...	...	

of item 16	500	500-0-0					
Nett Total, Personal Emoluments	£ 21,661	21,341 17 9			319 2 3		
<b>OTHER CHARGES:</b>							
24. Passages	1,990	1,670 2 0			229 18 0		
25. Transport; Monthly Allowances	406	298 14 11			107 5 1		
26. " Mileage, Hire and Carriers	1,060	1,086 14 6	26 14 6			222	27 0 0
27. Transport; Materials and Stores	300	212 8 0			87 12 0		
28. " Railway	2,800	2,919 19 0	149 19 0			222	150 0 0
							Transfer of additional animals for and vaccine production.
29. Travelling Allowances							
30. Stationery	60	59 11 4			0 8 8		
31. Contingencies	56	31 14 2			21 5 10		
32. Artisans, Guards, Herdsmen and Inoculators	2,390	2,341 1 5			45 15 7		
33. Labour	900	875 11 8			24 8 4		
34. Animals for Serum, and Vaccine Production	1,100	1,693 11 4	593 11 4			59,130,187	700 0 0
							Larger number of animals require
35. Forage	400	361 1 0			35 19 0		
36. Instruments	300	204 13 0			95 7 0		
37. Implements	20	21 6 5	1 6 5			222	2 0 0
38. Drugs	300	212 5 10			57 14 2		
39. Fuel	50	45 12 6			4 7 6		
40. Upkeep of Motor Lorries	800	772 3 8			27 16 4	174	50 0 0
41. Library	61	59 12 11			1 7 1		
42. Maintenance of Laboratory Equipment and Supplies	700	601 0 2			95 19 10		
43. Maintenance of Plant and Buildings	175	172 18 4			2 1 8		
44. Upkeep of Gas, Steam, Electric and Cold Storage Plant	200	146 10 1			53 9 11		
45. Land Rent, Vom	70	69 4 0			0 16 0		
46. Compensation for animals slaughtered	40	1 2 6			38 17 6		
47. Experiment in dried Meat Industry		24 9 5	24 9 5			12	50 0 0
48. Purchase of Hides and Skins for experimental purposes		0 10 6	0 10 6			154	20 0 0
Total Other Charges	£ 14,088	13,954 1 8	796 11 2		930 9 6		999 0 0
<b>SUMMARY.</b>							
Personal Emoluments	21,661	21,341 17 9			319 2 3		
Other Charges	14,088	13,954 1 8	796 11 2		930 9 6		999 0 0
Total	35,749	35,295 19 5	796 11 2		1,249 11 9		999 0 0
			Less Excess		796 11 2		
			Nett Saving.		453 0 7		



**Financial Return No. 3—Estimated and Actual Expenditure—continued.**

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saving.	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
<b>General Estimates—continued.</b>	£	£ s. d.	£ s. d.	£ s. d.			
<b>VETERINARY—continued.</b>							
<b>SPECIAL EXPENDITURE</b>							
Loss on the Manufacture of Ghee	...	33 16 11	33 16 11	...	222	34 0 0	Total loss on scheme due to loss of weight during refinement.
<b>Total</b> ... .. £	...	33 16 11	33 16 11	...	...	34 0 0	
<b>HEAD 41.</b>		Excess ...	33 16 11				
<b>COLONIAL DEVELOPMENT FUND— ASSISTED SCHEMES:—</b>							
Railway ... ..	16,300	16,300 0 0	...	...	...	...	
Veterinary Scholarships	190	190 0 0	...	...	...	...	
Colonial Agricultural Scholarships	317	317 0 0	...	...	...	...	
Dietetics Research	...	...	...	...	...	...	
Tsetse Fly Investigation	...	...	...	...	...	...	
Maternity, Training Centres	...	...	...	...	189	2,500 0 0	Transferred to Head 22, Item 53a.
Sanitary Inspectors, Training Centres	...	...	...	...	...	...	
Dispensaries	...	135 0 0	135 0 0	...	102	135 0 0	
Motor Ambulances	...	...	...	...	...	...	
Leper Asylum	...	...	...	...	...	...	
Sanitary Improvements	* 1,000	277 4 7	...	722 15 5	...	...	
Research (Schistosomiasis and Guinea Worm)	...	...	...	...	...	...	
Forestry Probationers (Nigeria)	...	...	...	...	...	...	
Suspense Account	...	818 8 2	818 8 2	...	135,158,222	819 0 0	Equivalent amount credited to revenue.
<b>Total</b> ... .. £	17,807	18,037 12 9	953 8 2	722 15 5	...	3,454 0 0	
		Less Saving	722 15 5				
		<b>Nett Excess</b>	<b>230 12 9</b>				

HEAD 41a.



HEAD 41a.

Refund to Nigeria Stock Transfer Stamp Duty Fund ... ..

... 45,000 0 0 45,000 0 0 ... 44 45,000 0 0 See report, para. 22 (f).

Total ... .. £

... 45,000 0 0 45,000 0 0 ... 45,000 0 0

Excess ... 45,000 0 0

HEAD 41b.

CONTRIBUTION TO RESERVE FUNDS.

- 1. Special Contribution to Reserve Refunds ... ..
- 2. Special Contribution to Marine Renewals Fund ... ..

... 500,000 0 0 500,000 0 0 ... 220 500,000 0 0 See report, para. 22 (g).

... 100,000 0 0 100,000 0 0 ... 221 100,000 0 0 do.

Total ... .. £

... 600,000 0 0 600,000 0 0 ... 600,000 0 0

Excess ... 600,000 0 0

HEAD 42.

RAILWAY.

Loss on working ... ..

76,320 453,234 4 9 376,914 4 9 ... 222 376,915 0 0 do.

Total ... .. £

76,320 453,234 4 9 376,914 4 9 ... 376,915 0 0

Excess ... 376,914 4 9

Financial Return No. 3—Estimated and Actual Expenditure—continued.

HEADS AND SUB-HEADS.	Estimated.	Actual.	Excess.	Saying	SUPPLEMENTARY PROVISION.		REMARKS.
					No. of S.W.	Amount.	
	£	£ s. d.	£ s. d.	£ s. d.		£ s. d.	
<b>GENERAL ESTIMATES—continued.</b>							
<b>SUMMARY.</b>							
Public Debt Charges ... ..	737,599	735,696 16 2	...	1,902 3 10	...	327 0 0	
Governor's Office ... ..	10,543	10,380 0 1	...	162 13 11	...	555 0 0	
Administrator-General ... ..	1,885	951 16 4	...	933 3 8	...	1 0 0	
Agriculture ... ..	94,202	101,059 18 0	6,857 18 0	...	...	8,596 0 0	
<i>Special</i> ... ..	50	66 17 6	16 17 6	...	...	67 0 0	
Air Services ... ..	...	1,092 2 8	1,092 2 8	...	...	2,087 0 0	
<i>Special</i> ... ..	...	19,689 12 5	19,689 12 5	...	...	52,535 0 0	
Analyst ... ..	2,454	1,917 4 2	...	536 15 10	...	25 0 0	
Audit ... ..	18,494	17,210 9 1	...	1,283 10 11	...	43 0 0	
Colliery ... ..	55,942	56,719 15 7	777 15 7	...	...	3,290 0 0	
<i>Special</i> ... ..	3,700	3,619 14 7	...	80 5 5	...	27 0 0	
Colony Administration ... ..	17,656	17,172 0 9	...	483 19 3	...	95 0 0	
<i>Special</i> ... ..	700	679 14 7	...	20 5 5	...	...	
Customs ... ..	67,668	81,103 15 3	13,435 15 3	...	...	16,801 0 0	
Education ... ..	231,983	228,787 16 6	...	3,195 3 6	...	1,185 0 0	
<i>Special</i> ... ..	...	270 5 6	270 5 6	...	...	289 0 0	
Forestry ... ..	56,045	54,211 17 5	...	1,833 2 7	...	2,388 0 0	
<i>Special</i> ... ..	5,500	4,520 16 7	...	979 3 5	...	1,068 0 0	
Geological Survey ... ..	10,426	10,325 9 11	...	100 10 1	...	1 0 0	
Harbour ... ..	18,775	18,354 2 10	...	420 17 2	...	1,620 0 0	
Judicial ... ..	52,174	50,716 0 8	...	1,457 19 4	...	2,624 0 0	
Land and Survey ... ..	57,991	55,043 14 1	...	2,947 5 11	...	120 0 0	
<i>Special</i> ... ..	1,801	4,873 1 9	3,072 1 9	...	...	3,210 0 0	
Legal ... ..	8,270	8,205 4 11	...	64 15 1	...	1,003 0 0	
Chief Commissioner's Office, N.P.	4,129	5,248 11 2	1,119 11 2	...	...	1,420 0 0	
Lieutenant-Governor's Office, S.P.	4,880	3,676 19 8	...	1,203 0 4	...	153 0 0	
Marine ... ..	227,110	221,573 9 1	...	5,536 10 11	...	631 0 0	
<i>Special</i> ... ..	240	407 3 7	167 3 7	...	...	204 0 0	
Medical ... ..	363,714	352,346 0 0	...	11,368 0 0	...	4,904 0 0	
<i>Special</i> ... ..	23,242	25,325 8 5	2,083 8 5	...	...	4,368 0 0	

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1. Mines ... ..	10,296	9,627 16 4	...	668 3 3	...	100 0 0	
2. Miscellaneous ... ..	125,892	160,182 7 0	34,290 7 0	...	...	39,601 0 0	
3. Pensions and Gratuities ... ..	459,707	488,307 11 1	28,598 11 1	...	...	20,952 0 0	



	Special	240	407 3	167 3 7				
20. Medical		383,714	352,346 0 0	...	11,368 0 0	...	4,904 0 0	...
	Special	23,242	25,225 8 5	2,083 8 5	...	...	4,368 0 0	...
21. Mines		10,296	9,627 16 4	...	668 3 8	...	100 0 0	...
22. Miscellaneous		125,892	160,182 7 0	34,290 7 0	...	...	39,601 0 0	...
23. Pensions and Gratuities		459,707	488,305 11 1	28,598 11 1	...	...	30,258 0 0	...
24. Police		216,395	209,415 1 8	...	6,979 18 4	...	1,111 0 0	...
25. Posts and Telegraphs		150,558	145,998 0 6	...	4,559 19 6	...	1,112 0 0	...
26. Printing—with Central Stationery Depôt		24,385	25,086 6 10	701 6 10	...	...	684 0 0	...
	Special	...	35 0 0	35 0 0	...	...	35 0 0	...
27. Prisons, N.P.		8,281	8,375 18 8	94 18 8	...	...	724 0 0	...
28. Prisons, S.P. and Colony		94,929	86,904 7 4	...	8,024 12 8	...	275 0 0	...
29. Provincial Administration		413,957	403,613 11 6	...	10,343 9 0	...	4,609 0 0	...
30. Public Works		129,884	127,235 12 5	...	2,598 7 7	...	2,947 0 0	...
31. Public Works, Electricity Branch		65,387	60,113 12 11	...	5,273 7 1	...	2,966 0 0	...
32. Public Works Recurrent		200,455	186,288 17 0	...	14,166 3 0	...	3,661 0 0	...
33. Public Works Extraordinary		12,010	14,480 17 5	2,470 17 5	...	...	5,713 0 0	...
33a. Public Works Extraordinary (Reimbursements)		...	...	...	...	...	...	...
34. Railway Capital Works		41,228	199,164 9 7	157,936 9 7	...	...	186,421 0 0	...
35. R.W.A.F.F., Nigeria Regiment		287,114	268,573 10 4	...	18,540 9 8	...	1,931 0 0	...
	Special	1,563	1,256 14 6	...	306 5 6	...	604 0 0	...
36. Secretariat, Nigerian		23,657	23,426 2 1	...	230 17 11	...	144 0 0	...
37. " N.P.		14,639	14,430 13 3	...	208 6 9	...	208 0 0	...
38. " S.P.		16,668	16,493 18 6	...	174 1 6	...	214 0 0	...
39. Treasury		58,204	65,273 12 10	7,069 12 10	...	...	10,223 0 0	...
40. Veterinary		35,749	35,295 19 5	...	453 0 7	...	999 0 0	...
	Special	...	33 16 11	33 16 11	...	...	34 0 0	...
41. Colonial Development Fund, Assisted Schemes		17,807	18,037 12 9	230 12 9	...	...	3,454 0 0	...
41a. Refund to Stock Transfer Stamp Duty Fund		...	45,000 0 0	45,000 0 0	...	...	45,000 0 0	...
41b. Contributions to Reserve Funds		...	600,000 0 0	600,000 0 0	...	...	600,000 0 0	...
Total		4,485,938	5,303,945 15 7	925,044 4 11	107,036 9 4	...	1,053,264 0 0	...
42. Railway		76,320	453,234 4 9	376,914 4 9	...	...	376,915 0 0	...
Total		4,562,258	5,757,180 0 4	1,301,958 9 8	107,036 9 4	...	1,430,179 0 0	...
			Less Saving	107,036 9 4				
			Nett Excess	1,194,922 0 4				



**Financial Return No. 4 of 1935-36.**

Statement of Loans floated (or effected with the Imperial Government) fully utilised and subsequently redeemed.

1	2	3	4	5	6	7	8
Description of Loan.	Amount.	Terms of Loan.	Net sum realised.	Date of Flotation.	Date redeemed.	How applied.	Remarks.
	£	%	£				
Imperial Treasury Loan ...	792,500	3½	792,500	1899	1905	Wholly on Lagos Railways ...	
Southern Nigeria Government (Lagos) Loan	2,000,000	3½	1,889,212	1905	1935	Redemption of part 1889 Loan ... £500,000 £ Railways ... 1,002,691 Bridges ... 136,334 Lagos Tramways 25,178	
Southern Nigeria Government Loan	3,142,461	3½	3,000,000	1908	1911, 1935	Railways ... 2,802,215 Niger Navigation 40,000 Lagos Harbour Works ... 157,785	
Imperial Treasury (Bauchi) Loan	200,000	3½	200,000	1911	1911	Bauchi Light Railway ... 199,797 Eastern Railway ... 203	Full particulars of these loans are available in Financial Return No. 4 of the 1934-35 Report.
Southern Nigeria Government Loan	5,034,932	3½	4,875,033	1911	1916, 1935	Lagos Harbour Works ... 739,215 Lagos Wharfage Scheme ... 400,000 Apapa Wharf ... 24,574 Lagos Water Supply ... 316,278 Railways ... 1,194,310 Eastern Railway ... 111,989 Redemption of 1908 and 1911 Loans 2,088,667	
Nigerian Government Loan ...	4,425,000	5	4,229,774	1916	1920	Part redemption 1911 Loan ... 4,142,105 Sinking Fund ... 87,669	
<b>Total ...</b>	<b>£15,594,893</b>		<b>£14,986,519</b>				Redemption effected by new Loans ... £ 15,196,534 Revenue and Sinking Fund ... 398,359 <b>£15,594,893</b>

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Construction  
Solemn Wharfage Scheme  
Lagos and Power  
Track, Ido  
Construction  
Construction  
Construction

**Financial Return No. 6 of 1935-36.**

Statement of existing Loans at 31st March, 1936, showing the annual charges.

Year.	Amount.	INTEREST.		SINKING FUND.		Total Annual Charges.	Dates of Payment of Annual Charges.	Period of Re
		Rate.	Annual Interest.	Rate.	Annual Contribution.			
	£	%	£	%	£	£		
1919.	6,363,226	6	381,794	5	39,770	421,564	15th June & 15th Dec.	1949—
1921	3,200,390	6	192,023	1	32,004	224,027	15th April & 15th Oct.	1936—
1923	5,700,000	4	228,000	1	57,000	285,000	15th April & 15th Oct.	190
1927	4,250,000	5	212,500	1	42,500	255,000	1st March & 1st Sept.	1947—
1930	4,263,373	5	213,169	1	42,634	255,803	1st Feb. & 1st August	1950—
1935	4,188,000	3	125,640	1	41,880	167,520	15th Mar. & 15th Sept.	195
Total ...	27,064,989	...	1,353,126	...	255,788	1,608,914	...	...

*Note* :—Details of the amounts accumulated in the several Sinking Funds at 31st March, 1936, are shown in Financial Return No. 17, including the nominal value and near market price Investments held by the Trustees.

Summary Statement of Expenditure  
actual expenditure during the Financial Year, 1935-36.

Description of work:	EXPENDITURE.					
	To 31st March, 1935.		For period 1st April, 1935 to 31st March, 1936.		Total.	
	£	s. d.	£	s. d.	£	s. d.
<b>NIGERIA GENERAL:—</b>						
<b>COMPLETED WORKS:—</b>						
<b>BRIDGES:—</b>						
Carter and Denton Bridges ... ..	136,334	0 0	0	0	136,334	0 0
New Carter Bridge ... ..	434,053	16 7	...	...	434,053	16 7
<b>HARBOURS, DREDGING, etc.:—</b>						
Niger Navigation, Dredging, etc. ... ..	40,000	0 0	...	...	40,000	0 0
Dredging Apapa-Iddo Channel ... ..	40,886	15 8	...	...	40,886	15 8
Floating Dock ... ..	57,468	12 8	...	...	57,468	12 8
Dredgers and Dredging Plant (including the "Lady Clifford") ... ..	506,629	14 6	...	...	506,629	14 6
Reclamation Barges ... ..	32,339	16 6	...	...	32,339	16 6
Lagos Harbour Entrance Works ... ..	1,280,303	12 8	...	...	1,280,303	12 8
New Dredger ... ..	200,987	3 6	...	...	200,987	3 6
<b>WHARVES:—</b>						
Apapa Extension and Wharf ... ..	24,574	8 8	...	...	24,574	8 8
Lagos Wharfage Scheme ... ..	410,000	0 0	...	...	410,000	0 0
Coal and Petroleum Wharf, Iddo ... ..	298,832	16 9	...	...	298,832	16 9
Apapa Wharfage Scheme ... ..	1,021,287	9 9	...	...	1,021,287	9 9
Port Harcourt Wharfage Scheme ... ..	902,410	18 4	...	...	902,410	18 4
Slipway, Apapa Dockyard ... ..	30,454	4 5	...	...	30,454	4 5
Bulk Fuel Oil Wharf, Apapa ... ..	71,007	11 7	...	...	71,007	11 7
<b>ELECTRICITY AND SUPPLY SCHEMES:—</b>						
Iddo Power Station ... ..	305,900	0 11	...	...	305,900	0 11
Port Harcourt Power Station ... ..	51,165	14 10	...	...	51,165	14 10
Electric Light and Power Station, Enugu ... ..	122,315	17 11	...	...	122,315	17 11
<b>WATER SUPPLY SCHEMES:—</b>						
Lagos Water Supply ... ..	316,277	17 3	...	...	316,277	17 3
<b>MISCELLANEOUS:—</b>						
Lagos Tramway ... ..	25,178	0 0	...	...	25,178	0 0
Appropriated to Sinking Fund ... ..	87,669	0 0	...	...	87,669	0 0
Interest on 1927 Loan, 1928-29 ... ..	260,000	0 0	...	...	260,000	0 0
Sewerage Scheme, Lagos ... ..	21,975	6 10	...	...	21,975	6 10
<b>UNCOMPLETED WORKS:—</b>						
Electricity Supply Schemes ... ..	138,713	8 9	15,763	16 8	154,477	5 5
Water Supply Schemes ... ..	268,823	3 1	27,021	3 2	295,847	6 3
Town Planning, Lagos ... ..	145,905	8 10	22,288	9 7	168,193	18 5
Telephone Exchange, Lagos ... ..	10,544	4 7	...	...	10,544	4 7
Denton Causeway and Road approaches ... ..	26,792	7 4	2,669	1 7	29,461	8 11
Tank and Non-Tank Latrines, Lagos ... ..	28,157	8 7	5,956	15 5	34,114	4 0
Calabar-Oron Cable ... ..	5,384	11 5	6	2 0	5,378	9 5
Apapa Wharfage Scheme ... ..	...	...	401	19 8	401	19 8
Total, Nigeria General ... ..	£ 7,302,373	11 11	74,098	4 1	7,376,471	16 0
<b>NIGERIAN RAILWAY:—</b>						
<b>COMPLETED WORKS:—</b>						
Western Railway ... ..						
Ebute Metta Junction ... ..						
Eastern Railway—Old ... ..						
Marshalling Yard, P ... ..						
Railway Workshops ... ..						
Relaying Minn ... ..						
Railway Yard ... ..						
Zaria-Guss ... ..						
Railway ... ..						
Compl ... ..						
Rel ... ..						
R ... ..						
1921- ... ..						
1930 Loc. ... ..						
1935 ... ..						
Proceeds of ... ..						
purchased ... ..						
Eastern Railway ... ..						



## BALANCE SHEET AS AT 31ST MARCH, 1936.

LIABILITIES.		£	s.	d.	£	s.	d.	ASSETS.		£	s.	d.	£		
Other Colonial Governments	...				7,332	17	4	CASH BALANCES:—							
								Cash	130,652	0	0				
								Bank	74,272	2	0	210,265	19	11	
								Crown Agents	5,341	17	11				
								Joint Colonial Fund				875,000	0	0	
DEPOSITS:—								Remittances in Transit						46,000	
Police Reward Fund	...	1,826	15	6				Imprests						4	
Miscellaneous	...	90,569	14	10				Other Colonial Governments						9	
Postmaster-General	...	1,932	0	7											
					94,328	10	11	SURPLUS FUNDS INVESTED						2,140,700	
SUPPLEMENTARY SINKING FUNDS:—								ADVANCES:—							
No. 1 Account	...	873,291	8	10				Director of Marine				2,566	19	8	
No. 2 Account	...	2,198,947	19	3				Nigerian Railway	248,737	1	6			*	
					3,072,239	8	1	Lagos Town Council				10,414	3	9	
LOAN FUNDS:—								Miscellaneous				18,682	10	5	
1927 Loan	...	13,253	19	2				African Staff Housing Scheme				25,231	12	7	
1930 Loan	...	419,465	7	10				Native Administrations				44,126	7	5	
					432,719	7	0	STORES:—						350.1	
APPROPRIATED FUNDS:—								Unallocated				115,170	12	3	
Deceased Officers' Children Educational Grant Fund	...	7,983	13	1				Manufacturing Suspense Accounts				28,627	12	8	
Disabled Soldiers' Fund	...	8,725	10	9				Workshop Suspense Accounts				2,333	3	1	
Electricity Renewals Fund	...	27,361	6	1										146.1	
Marine Renewals Fund	...	153,415	16	10				SUPPLEMENTARY SINKING FUNDS INVESTED:—							
Post Office Savings Bank	...	96,744	19	2				No. 1 Account				873,291	8	10	
Public Officers' Guarantee Fund	...	32,575	0	0				No. 2 Account				2,198,947	19	3	
Sir Alfred Jones' Bequest	...	10,331	13	5										3,072.2	
Stock Transfer Stamp Duty Fund	...	70,905	1	0				APPROPRIATED FUNDS INVESTED:—							
R. W. A. F. F. Reward Fund	...	3,297	18	1				Deceased Officers' Children Educational Grant Fund				7,534	17	6	
Township Provident Fund	...	544	17	4				Disabled Soldiers' Fund				8,725	10	9	
European Officers' Provident Fund	...	8,835	2	6				Electricity Renewals Fund				27,361	6	1	
Kenneth Walford Marchant Memorial Fund	...	303	0	0				Marine Renewals Fund				53,288	17	3	
					421,023	18	3	Post Office Savings Bank				87,428	15	9	
RESERVE FUND	...				500,000	0	0	Public Officers' Guarantee Fund				29,883	19	9	
Total Liabilities (exclusive of Public Debt and Statutory Sinking Funds)	...				4,527,644	1	7	Sir Alfred Jones' Bequest				10,331	13	5	
Balance: Surplus of Assets over Liabilities at 31st March, 1936	...				2,621,315	4	7	Stock Transfer Stamp Duty Fund				72,302	19	1	
NOTES:—								R. W. A. F. F. Reward Fund				2,745	17	3	
					£	7,148,959	6	2	European Officers' Provident Fund			8,299	0	1	
								Kenneth Walford Marchant Memorial Fund				303	0	0	
														308.2	
														£	7,148,959

(a) The above statement is exclusive of the funded Public Debt of Nigeria which amounted to £27,964,989 on the 31st March, 1936, and of the accumulated Statutory Sinking Fund amounting to £2,651,567 2s. 6d. on the 31st March, 1936, which latter sum together with the total of the Supplementary Sinking Funds recorded above, amounts to a total of £5,723,800.

(b) The balance of assets over liabilities includes an amount of £404 5s. 10d. which represents the total unspent balance of grants made by the Colonial Development Fund.

\* See Nigerian Railway Account with Government.

11th July, 1936.

H. L. BAY  
Treasurer





## STATEMENT OF CASH BALANCES.

	Bank.			Cash.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
March 31st, 1936.									
Lagos Treasury ...	16,988	10	11	13,796	19	4	30,785	10	3
Lagos Centre ...	...			1,461	11	10	1,461	11	10
Kaduna ..	12,293	7	6	21,899	5	5	34,192	12	11
Port Harcourt Centre ...	5,650	1	3	8,055	9	1	13,705	10	4
Calabar Centre ...	2,264	7	8	9,745	8	11	12,009	16	7
Kano ..	2,275	18	0	14,593	6	2	16,869	4	2
Warri ..	2,456	5	7	7,959	5	11	10,415	11	6
Jos ..	10,393	9	9	26,136	16	1	36,530	5	10
Ibadan. ..	13,888	7	4	6,153	3	2	20,041	10	6
Efuru ..	4,619	6	1	14,410	10	1	19,029	16	2
Cameroons Centre ...	3,442	7	11	6,440	4	0	9,882	11	11
Crown Agents ...	...			5,341	17	11	5,341	17	11
Total ...	74,272	2	0	135,993	17	11	210,265	19	11



## Financial Return No. 9 of 1935-36.

## AFRICAN STAFF HOUSING SCHEME.

## STATEMENT OF BALANCES AT 31ST MARCH, 1936.

	£	s.	d.		£	s.	d.
<b>New Buildings:—</b>				<b>New Buildings—continued:—</b>			
Alade, B. J.	245	8	11	Brought forward	13,816	17	6
Amajie, A. C.	176	10	2	Adewale, P. H.	234	14	3
Allen, E. J. B.	223	8	5	Mensah, E. A.	342	12	4
Alawode, E. A.	27	0	6	Martins, I. J. A.	200	0	0
Ademosu, S. O.	183	9	3	Nylander, A. G. R.	35	15	4
Adebogun, J. T.	223	13	5	Nicholas, J. S.	402	1	8
Anwann, E. E.	196	15	11	Olubi, D. A.	157	7	0
Amarvi, W. A.	251	18	9	Ogunbiyi, J. A.	216	12	0
Acquah, J. G.	247	0	9	Olulode, S. A.	220	12	11
Agbebiyi, E. A.	286	8	3	Olumide, J. B.	188	8	6
Ajai, J.	251	11	10	Oloyede, E. O.	12	18	4
Ajayi, O.	281	16	5	Onojobi, D. A.	231	0	5
Amao, T. A.	258	6	0	Oladunjoye, M. A.	205	9	3
Adebiyi, E. A.	278	5	2	Oke, E. O.	216	4	6
Abosede, R.	258	16	3	Ogunbayo, E. B.	282	10	0
Aboaba, J. B. A.	285	14	11	Oduntan, S. I.	104	0	0
Browne, F. J. P.	12	7	10	Peters, J. A. O.	142	0	5
Bajulai, A. A.	285	14	4	Phillips, H. O.	256	4	3
Beckley, E. A.	203	3	3	Pereira, F. E.	373	4	2
Bankole, E. B.	339	4	7	Peters, G. R.	276	1	8
Coker, F. A. (II)	102	11	3	Randall, A. J.	187	16	8
Carew, T. J.	35	15	4	Shiwoku, E. A.	170	5	10
Cardoso, S. A.	102	0	8	Simplice, E. A.	135	17	11
Cole, A. C. B.	27	16	6	Scott, E. C. N.	231	9	0
Costa, M. F. da	85	1	2	Scott, J. C.	84	15	10
Campbell, G. M.	321	0	2	Shodeinde, Y. P. O.	267	11	0
Cole, E. S.	282	2	5	Silva, D. da	308	18	9
During, D. E.	198	11	3	Sashi, M. O. K.	272	11	8
Duggan, J. O.	198	11	3	Taylor, E. J. E.	70	15	0
Diyaolu, A. A.	274	16	1	Tejuoso, A.	218	6	9
Davies, C. E.	265	8	0	Thomas, E. A.	199	9	7
Davies, A. R.	271	4	2	Thomas, S. D.	52	11	10
Davies, S. B.	266	17	9	Tubi, J.	269	6	8
Edwards, G. J. A.	236	18	1	Turton, J. R.	415	10	6
Fowler, W. H.	237	6	4	Taylor, E. O. A.	198	11	3
Fajumobi, O. A.	235	13	10	Thomas, E. A. G.	225	19	1
Franz, T. A.	317	2	9	Williams, M. A.	204	5	6
Folajin, A. M.	16	0	0	Willoughby, A. E.	211	11	9
Gomez, G. K.	231	0	5	Wilson, G. C.	196	6	6
George, A. O.	248	6	5	Williams, C. B.	116	5	6
Gabriel, F. G.	259	16	3	Winful, J. E.	267	7	6
Gomes, F. A.	268	6	9				
Grillo, J. A.	286	14	6		22,219	8	7
Harding, V. E.	303	3	1	<b>Model Houses:—</b>			
Iyalla, N. B.	284	2	4	Adams, I. O. B.	43	10	2
John, J. O.	178	5	6	Adebiyi, A. K.	69	6	5
Johnson, T. O.	292	0	11	Abadoo, J. A.	115	7	3
Johnson, S. A.	234	12	11	Adefarasin, J. A.	7	6	2
Johnson, W. A.	244	16	9	Akala, M. O.	88	9	8
Johnson, G. J. B.	70	0	0	Ajayi, J. H.	7	6	2
Lawson, W. T. G.	186	14	1	Amosu, E. N.	115	7	3
Lipede, A. A.	142	2	6	Adeleye, S. A.	115	7	3
Lawson, W. B. G.	203	3	3	Amosu, E. A.	88	9	8
Lawson, J. M. O.	236	0	0	Asika, E. O.	164	7	8
Morrow, T. A.	145	13	5	Aina, S. O.	100	0	10
Monplaisir, F.	263	10	0	Anthony, J. A.	7	6	2
Marinho, A. J.	408	4	0	Boyajo, A. A.	115	7	3
Macauley, S. R. L.	191	1	0	Coker, N. E.	107	1	3
Mendes, M. A.	262	19	9	Coker, C. A.	7	6	2
				Fajumobi, D. A.	115	7	3
				Gbogboade, A.	7	6	2
				Carried forward	23,494	1	4

	£	s.	d.
<i>Model Houses—continued:—</i>			
Brought forward...	23,494	1	4
George, J. B. ...	14	12	9
Hamilton, G. N. ...	71	16	0
Idigo, A. N. ...	115	7	3
Indoma, J. R. ...	10	19	5
Isaacs, W. A. ...	49	9	2
Johnson, A. W. ...	115	7	3
Kuku, A. ...	43	10	2
Kuti, A. A. ...	10	19	5
Kanike, G. B. S. ...	7	6	2
Ladega, S. O. ...	10	19	5
Luther, J. O. ...	69	6	5
Mosanya, V. F. ...	116	19	6
Martins, F. G. A. ...	116	19	6
Neye, J. O. ...	90	12	1
Offiong, L. A. E. ...	69	6	5
Ogudipe, S. S. O. ...	115	7	3
Oke, N. A. ...	7	6	2
Omar, H. ...	115	7	3
Oregbesan, T. D. ...	118	11	4
Orakwue, D. C. ...	103	7	9
Oguntolu, A. A. ...	72	17	10
Odunsi, S. T. ...	10	19	5
Okuyiga, J. M. ...	115	7	3
Olukotun, G. A. ...	75	3	9
Onojobi, L. A. ...	113	4	1
Palmer, E. A. D. ...	43	10	2
Carried forward ...	£25,298	14	6

	£	s.	d.
<i>Model Houses—continued:—</i>			
Brought forward ...	25,298	14	6
Paulissen, J. F. S. ...	180	3	0
Senbanjo, O. ...	115	7	3
Savage, C. W. B. ...	115	7	3
Shyllon, C. W. ...	116	9	6
Salako, T. I. ...	10	15	5
Savage, M. M. ...	115	7	3
Taylor, H. W. ...	108	3	6
Tytler, J. T. ...	7	3	2
Thorpe, J. B. ...	103	7	9
Williams, L. A. ...	116	9	6
	<u>26,288</u>	<u>3</u>	<u>1</u>
<i>Deduct:—</i>			
<i>New Buildings:—</i>			
Akiode, S. ...	50	0	0
Bankole, T. A. ...	1	16	1
Olumide, C. T. ...	150	0	0
Solanke, V. A. ...	70	0	0
Penalties from Contractors	784	13	0
<i>Model Houses:—</i>			
Awonka, P. T. ...	7	10	
Oni, J. A. ...	8	7	
	<u>1,057</u>	<u>5</u>	<u>6</u>
	<u>£25,231</u>	<u>2</u>	<u>7</u>







STATEMENT OF BALANCES AT 31ST MARCH, 1936.

	£	s.	d.
Local Treasurers, Kaduna			
Centre ... ..	17	6	
Lokoja Township ... ..	919	11	1
Lagos Club ... ..	1,190	9	0
Locust Control, Native Administrations ... ..	8	0	
Local Treasurer, Yola ... ..	6	0	
Lagos Town Council ... ..	5	1	10
Leslie, S. A. S. ... ..	1	2	0
Local Treasurer, Gombe ... ..	5	3	9
"  "  Jalingo ... ..	4	4	0
Lagos Amateur Football Association ... ..	300	0	0
Lambert, D. E. R. M. ... ..	63	6	8
Lahanmi, C. O. ... ..	17	10	0
Leech, T. D. ... ..	16	18	10
Lloyd, R. ... ..	29	8	10
Lowry, G. T. ... ..	15	16	8
Loomes, H. C. ... ..	41	13	4
Local Treasurer, Ife ... ..	8	1	
"  "  Numan ... ..	10	0	
"  "  Potiskum ... ..	10	0	
Ministry of Pensions—Europeans—Officers ... ..	941	19	7
Ministry of Pensions—Europeans—Men ... ..	235	9	8
Ministry of Pensions African Rank & File ... ..	664	2	9
Maund, Capt. J. A. H. ... ..	55	0	0
Money, Capt. G. D. C. ... ..	42	4	6
Mackay, Dr. J. M. ... ..	36	2	2
Macdonald, G. ... ..	23	6	8
Majiyagbe, J. M. ... ..	3	10	4
Marshall, H. H. ... ..	4	0	
Mokobia, H. C. ... ..	4	4	6
Newton, R. ... ..	5	0	0
Nottingham, E. C. ... ..	76	13	4
Northern Provinces News Sheets ... ..	224	1	0
Norman, W. M. ... ..	40	16	1
Needham, Lieut. J. C. ... ..	24	8	10
Nwalupue, P. N. ... ..	2	0	0
Nkune, E. N. E. ... ..	12	4	5
Neal, G. H. ... ..	41	13	4
Newton, T. C. ... ..	8	4	
Onitsha Township ... ..	18	8	7
Okonji, D. A. C. ... ..	8	5	1
Odiwanor, C. E. ... ..	3	6	8
Ogunmekan, G. A. ... ..	10	13	4
Olaiya, J. A. ... ..	2	13	4
Okodike, N. E. ... ..	5	14	0
Okobi, J. C. ... ..	2	0	0
Okotie, G. F. ... ..	1	13	4
Odewale, A. ... ..	12	4	5
Ogbunambala, R. O. ... ..	4	0	0
Okafor, B. N. ... ..	11	2	3
Ojomo, M. E. ... ..	4	4	5
Onyéabo, S. C. ... ..	12	6	
Otomewo, J. ... ..	13	6	8
Okunsanya, G. O. ... ..	8	8	10
Okeke, H. A. ... ..	21	19	0
Paymaster-General H. M. ... ..	18	8	1
Postmaster-General H. M. ... ..	3	0	4
Port Harcourt Township ... ..	19	3	
Preparation of Text-Books ... ..	150	0	3
Palmer, J. B. ... ..	297	0	0
Pronlock, Lieut. J. L. ... ..	3	2	0
Pudney, H. J. ... ..	8	0	
Paxton, P. ... ..	1	4	1
Pretty, W. R. L. ... ..	5	0	0
Carried forward ... ..	£4,674	8	9

	£	s.	d.
Brought forward ... ..	4,674	8	9
Peterside, B. S. ... ..	7	2	2
Pigou, Capt. R. H. ... ..	60	0	0
Pierce, H. West- ... ..	25	5	0
Payne, D. B. ... ..	4	13	4
Pyne, C. O. ... ..	2	3	4
Puddicombe, E. A. ... ..	35	0	0
Powell, V. B. V. ... ..	55	0	0
Pratt, E. E. Punshon- ... ..	12	4	5
Princewill, W. E. ... ..	5	6	8
Russ, Dr. W. ... ..	30	0	0
Russell, G. W. ... ..	17	15	8
Robinson, M. K. ... ..	34	0	0
Reid, F. P. ... ..	60	0	0
Sapele Township ... ..	9	5	6
Sokoto Rice Mill Factory ... ..	607	3	11
Shaw, Adeniyi ... ..	3	0	0
Sudan Govt. Kadis, N. P. ... ..	297	16	6
Simpson, E. C. ... ..	6	10	0
Sutton, F. W. ... ..	20	0	0
Shorter, R. B. ... ..	61	9	2
Sewell, Major D. A. D. ... ..	10	0	0
Scallon, A. V. ... ..	10	0	
Surveyor-General ... ..	2	5	
Saint, W. B. ... ..	13	8	10
Sylvester, H. ... ..	5	0	0
Sellers, W. ... ..	41	13	4
Senior, Corp. N. ... ..	20	0	0
Smith, T. O. ... ..	12	4	5
Speer, Lieut. M. C. ... ..	13	6	8
Saunders, Major A. ... ..	16	6	6
Sonekan, S. W. ... ..	18	6	8
Simey, C. S. A. ... ..	10	0	0
Scott, Tom ... ..	87	10	0
Tovey, D. C. E. ... ..	5	16	9
Toc, H. (Leprosy Lay Workers) ... ..	469	6	9
Tugele, J. ... ..	5	11	1
Tuck, G. W. ... ..	40	0	0
Tucker, Capt. J. M. ... ..			
D. Booth- ... ..	50	0	0
Thorburn, J. W. A. ... ..	10	0	
War Office ... ..	289	2	10
Warri Township ... ..	1	0	5
Warran, Capt. W. S. E. ... ..	60	0	0
Westmacott, A. B. ... ..	3	14	0
Welch, T. B. G. ... ..	1	2	0
Webster, C. A. ... ..	31	13	4
Wreford, C. K. ... ..	17	10	0
Wilkes, R. L. V. ... ..	25	0	0
West, S. Tom- ... ..	1	3	4
Wright, B. D. ... ..	50	0	0
Williams, E. E. ... ..	14	3	4
Wallis, R. G. ... ..	30	0	0
Yaba Higher College—Blazers ... ..	11	9	11
Yoruba Tennis Club ... ..	300	0	0
Yellow Fever Investiga- tion, Yaba ... ..	166	3	3
Zaria Township ... ..	470	9	7
	8,304	19	10
Deduct :—			
s.  d.			
Moina, E. E. ... ..	10	0	
Private Sales Udi			
Coal ... ..	0	1	
Waugh, W. D. ... ..	18	4	1 8 5
	£8,303	11	5

## Financial Return No. 10 of 1935-36.

ADVANCES MISCELLANEOUS—MOTOR VEHICLES  
AND BICYCLES.

## STATEMENT OF BALANCES AT 31ST MARCH, 1936.

	£	s.	d.		£	s.	d.
Abdulkadiri, Mallam	10	0		Brought forward	1,433	14	11
Abdulmumini, Malla	18	4		Dinna, J. T.	2	5	0
Adu, T. A.	2	13	4	Ekepe, A. A.	13	4	
Ajayi, S. A.	3	6	8	Ellis, J. H.	11	8	3
Awesu, J. A.	3	2	6	Ekanem, W. B.	2	0	0
Adam, B. E. E.	3	6	8	Ekemisi, T. O.	7	6	8
Awudu II	2	15	0	Folawewo, J.	6	3	
Ashley, D. O.	4	13	4	Finlay, T. V. W.	7	1	5
Akparanta, S. A. C.	3	10	0	Farrell, G. H.	8	0	0
Alton, R.	32	17	0	Fyle, E. T.	1	0	0
Abimbolu, D. O.	5	6	8	Fowler, R. C. S.	6	17	3
Adedeji, S. O.	5	6	8	Ford, J.	15	19	3
Ajayi, S. O.	5	6	8	Ffrench, N. M.	11	8	3
Amos, T. T.	6	0	0	Fields, L. V.	40	0	0
Amosu, G. N.	6	0	0	Fairey, G. E.	22	5	9
Ailara, A. A.	1	10	0	Gordon, L. A.	16	19	2
Ajayi, D.	5	0	0	George, S. P.	12	0	1
Anderson, J.	49	14	2	Gibb, J. P.	14	11	6
Allen, J. W. H.	32	0	0	Goyit, Ampan	4	13	4
Adobi, J. E.	6	13	4	Griffith, T. P.	22	5	9
Adeniran, E. A.	5	10	0	George, R. J.	6	13	4
Addico, E. C.	4	11	8	Gomes, F. A.	7	6	8
Blake, W. V.	1	7	11	Gabriel, F. G.	7	6	8
Burgess, R. C.	9	19	2	Giwa, A. K.	7	6	8
Basharu, Mallam	1	0	0	Harrowell, W. J.	1	7	11
Blankson, J. C. de B.	1	6	8	Holmes, G.	3	8	4
Blackburne, G. M. L.	8	4	3	Haffenden, J.	19	19	9
Burke, A. McN.	31	19	3	Hebbert, P. B.	24	5	6
Beattie, A. G.	47	2	0	Hayllor, H. W.	26	5	8
Bell, C. R.	9	19	7	Hutchison, W. L.	27	8	7
Briggs, E.	17	2	1	Hawkesworth, E. G.	150	0	0
Bukuru, Musa	3	4	2	Hori, D. A.	13	4	
Bunkall, J. D.	32	17	0	Ijeh, F. S.	3	6	8
Bayles, H. L.	124	5	6	Ingleson, C.	51	19	7
Blackduke, D. E.	4	3	4	Inye, A. V. D.	85	13	9
Ballantine, R. W. H.	50	5	8	Ijesha, O.	4	1	8
Brazier, P. G.	32	0	0	Izeobigie, L. E.	4	13	4
Cole, E. S. (Police Dept.)	1	6	8	Ibeziako, R. N.	22	5	9
Carpenter, F. W.	8	5	0	Jervois, H. S.	5	14	2
Chado, Mallam	1	0	0	Jeffers, H. H.	13	13	9
Clarke, F. A. S.	8	10	10	Jacobsen, R. H.	14	11	6
Cameron, G. F.	7	2	6	Johnson, F. K.	6	0	0
Clegg, E. C.	17	18	0	Kuenen, W. A.	3	10	10
Church, H. W.	15	14	0	Ketley, H. C.	14	19	11
Crawford, R. P.	17	2	0	Kotun, T. K.	2	13	4
Cameron, I. W. G.	17	5	4	Kasumu, J.	3	15	0
Chiroma	2	6	8	Kasumu, N. A.	5	0	0
Chandler, R. C.	14	2	8	Kadeba, A.	5	8	4
Cox, W. L.	17	18	0	Lucas, C. V.	1	2	4
Colby, G. F. T.	21	19	8	Lajuwon, T. S.	2	0	0
Curwen, R. J. M.	36	8	0	Littlejohn, K. G.	19	19	9
Carr, F. B.	72	16	6	Lloyd, T.	17	2	11
Cole, E. S. (Judicial Dept.)	4	13	4	Lace, K. R. D.	16	12	11
Cleverley, H. N.	124	5	6	Luther, M. O.	31	19	11
Cochran, H. A.	109	14	2	Monu, I. E.	13	4	
Cage, G. D. W.	53	0	6	MacLaughlin, D. M.	15	14	0
Chadwick, F.	150	0	0	Mowatt, W. C.	9	8	8
Dabo, Mallam	10	0		Motts, C. W.	14	0	0
Dorè, E. V.	2	0	0	Momue, V.	2	10	0
Dabar, Gondyi	2	6	8	Mensah, E. A.	4	0	0
Dahiru, Mallam	1	10	0	Momo I	2	15	0
Darazo, Adamu	2	17	6	Marshall, H. H.	14	11	6
Dickins, A. R. A.	72	16	6	Martins, R. A.	6	0	0
Dijeh, L. D.	2	0	0				



AND BICYCLES.

STATEMENT OF BALANCES AT 31ST MARCH, 1936—cont. med.

	£	s.	d.
Brought forward	2,407	7	9
Marinho, J. A. ...	7	6	8
Martindale, M. H. ...	150	0	0
Malafa, A. B. ...	5	19	2
Mihoy, A. L. ...	80	0	0
McFarlane, J. ...	7	2	6
McLaughlan, R. J. P. ...	13	13	9
Nicol, A. K. F. ...	7	16	8
Ogbuibi, M. O. W. ...	2	10	0
Osisanya, I. O. S. ...	10	0	0
Oruama, S. A. ...	13	4	
Otayalo, A. A. ...	1	6	8
Ojo, J. ...	16	8	
Olawole, A. J. ...	1	10	0
Offong, A. G. ...	2	0	0
Oke, S. S. ...	2	13	4
Ohurogu, J. U. ...	2	0	0
Obioha, P. C. ...	2	0	0
Ohuoha, D. ...	2	0	0
Odejayi, M. ...	2	1	8
Osedimbola, F. L. ...	4	0	0
Oduah, C. O. ...	4	13	4
Oliphant, J. S. ...	32	17	0
Orleans, J. B. P. ...	2	18	4
Ogbomah, A. A. ...	4	13	4
Oyewole, M. A. ...	5	6	8
Ogunbiyi, T. A. J. ...	6	0	0
Obafemi, A. ...	5	0	0
Owuyeh, E. P. ...	6	13	4
Osaigbovo, D. ...	1	5	0
Omololu, O. A. ...	40	4	6
Ogunmiya, B. O. ...	7	6	8
Pope, L. H. ...	58	6	8
Popoola, H. A. ...	1	6	8
Phillips, E. C. ...	11	0	0
Peters, A. L. ...	11	0	0
Palmer, C. H. S. R. ...	57	2	6
Pryde, J. M. ...	14	5	5
Pernice, H. H. ...	66	17	0
Powell, G. M. ...	22	5	9
Pratt, S. O. ...	6	13	4
Rees, P. L. ...	3	2	4
Richards, T. F. ...	14	11	6
Robertson, H. P. P. ...	55	0	0
Solanke, D. O. ...	10	0	0
Sapara, O. S. ...	13	4	
Scallon, A. V. ...	2	16	9
Sokoto, Imoru ...	16	8	
Sulemanu, Mallam ...	1	0	0
Squibbs, R. G. G. ...	5	14	2
Spriggs, H. J. ...	7	2	6
Smith, B. E. Sharwood ...	14	5	0
Sawe, J. ...	1	10	0
Shaw, T. W. ...	31	8	0
Solanke, M. A. ...	3	6	8
Carried forward	£3,214	0	7

	£	s.	d.
Brought forward	3,214	0	7
Scere, N. ...	3	6	8
Sawyer, E. A. ...	3	6	8
Sherwood, E. S. ...	14	8	4
Sellers, H. ...	9	14	0
Shuel, R. S. ...	29	14	3
Stanton, B. M. ...	74	5	6
Scott, T. ...	91	2	8
Stirling, J. ...	91	8	6
Sobowale, I. O. ...	7	6	8
Tenimu ...	2	15	0
Thomas, C. N. ...	4	0	0
Thomas, J. O. ...	4	13	4
Thomas, C. A. ...	20	0	0
Tavlin, M. E. ...	23	13	0
Taylor, G. ...	98	11	0
Thompson, C. P. ...	32	17	0
Taylor, H. A. ...	6	0	0
Thomson, J. C. B. ...	111	8	3
Taylor, H. J. ...	149	2	8
Turner, P. N. ...	41	2	10
Ugnokor, J. ...	13	4	
Ukpong, B. ...	5	0	0
Uchebu, D. O. W. ...	5	10	0
Umoru ...	4	0	2
Usman Mallam ...	5	10	0
Vernon, K. H. ...	1	7	2
Vernon, J. R. ...	100	0	0
Walker, G. B. ...	21	7	6
Wilson, J. M. S. U. ...	3	2	4
Watson, E. McL. ...	17	15	10
Wilcox, R. T. E. ...	7	2	6
Waldron, G. D. K. ...	21	7	6
Wimbush, M. D. ...	12	11	4
Vaugh, W. D. ...	57	2	6
Wilson, R. G. H. ...	28	11	3
Wilberforce, F. I. G. ...	4	13	4
Williams, H. A. ...	5	6	8
Wood, W. M. ...	18	11	3
Williams, E. A. ...	6	0	0
Warran, W. S. E. ...	39	15	4
Wenlock, A. B. ...	26	0	0
Wallace, J. W. ...	91	8	6
Yola, V. ...	2	6	8
Yesufu Mallam ...	2	15	0
Yaro ...	2	9	0
Young, C. T. Quinn ...	82	5	8
Zailani Mallam ...	13	4	
Zaria, Ladan ...	2	13	4
	£1,608	16	5
Deduct:—			
Williams, W. H. £3 0 0			
	3	0	0
	£1,605	16	5

SUMMARY OF MISCELLANEOUS ADVANCES BALANCES.

	£	s.	d.
Advances Miscellaneous A K ...	5,773	2	7
Advances Miscellaneous L Z ...	8,303	11	5
Advances Miscellaneous—Motor Vehicles and Bicycles	4,605	16	5
	£18,682	10	5



## Financial Return No. 11 of 1935-36.

GENERAL LEDGER ACCOUNTS, NATIVE  
ADMINISTRATIONS.

## STATEMENT OF BALANCES AT 31ST MARCH, 1936.

		£	s.	d.
<b>NORTHERN PROVINCES</b>				
		£	s.	d.
Adamawa	...	21	18	10
Agaie	...	56	0	2
Argungu	...	16	1	5
Bauchi	...	1,019	0	9
Bedde	...		10	1
Bida	...	1,921	0	1
Bornu	...	442	4	5
Daura	...	84	3	3
Gombe	...	283	18	6
Gumel	...	403	13	9
Gwandu	...	404	8	8
Hadejia	...	10	7	5
Illo	...		7	5
Jemaari	...		4	4
Jos	...	134	15	2
Kakanda-Kupa-Egga	...		11	2
Kano	...	11,704	18	9
Kano Electricity and Water Supply Maintenance	...	7,620	17	2
Katagum	...	1,145	0	10
Katsina	...	1,307	0	10
Kontagora	...	212	17	6
Lapai	...	13	9	4
Numan	...	53	6	0
Pategi	...		16	8
Shendam	...	36	14	1
Sokoto	...	2,389	18	2
Southern	...		1	15
Tiv	...	182	6	10
Zaria	...	8	16	5
<b>SOUTHERN PROVINCES</b>				
Aba	...	35	11	7
Abaja	...	19	1	8
Abakaliki	...	37	16	11
Aboh	...	26	15	7
Afikpo	...	35	1	4
Akoko	...	19	7	2
Awgu	...	27	12	5
Awka	...	32	8	9
Bameuda	...	148	15	11
Banso	...	24	12	0
Bakweri	...	2	2	10
Bende	...	36	19	9
Benin	...	2,198	3	4
Bette Bendi	...	3	2	10
Bonny	...	3	15	9
Cameroons	...		5	2
Central Native Administration Fund, Calabar Pro- vince	...	777	19	4
Egba	...	5,490	18	2
Ibadan	...	1,202	0	3
Idanre	...	16	12	2
Ife	...	698	9	2
Ijebu	...	57	8	3
Ikale	...	504	15	11
Ikom	...	16	5	7
Ikot Ekpene	...	228	15	2
Ilesha	...	3	12	9
Itu	...	1	1	10
Izi	...	16	12	9
Jekri-Sobo	...	155	4	5
Ndoni	...	1	13	7
Ngbo	...	5	7	1
Nri	...	17	10	2
<b>Brought forward</b>				
		12,186	4	8
Onitsha	...	315	13	6
Opobo	...	55	0	0
Owerri	...	1,371	2	3
Owo	...	8	6	7
Oyo	...	3,110	15	2
Sobo	...	38	6	0
Udi	...	23	15	7
Western Ijo	...	4,005	7	2
		51,114	10	11
<b>Deduct:-</b>				
<b>NORTHERN PROVINCES</b>				
		£	s.	d.
Abuja	...	37	0	3
Birnin Gwari	...	20	18	7
Biu	...	63	4	10
Bussa	...	44	5	10
Dabai	...	43	9	4c
Dass	...	7	5	8
Dikwa	...	156	13	6
Fika	...	43	2	6
Gwari-Kamuku	...	198	3	2
Idoma	...	79	6	0
Igala	...	177	10	6
Igbirra	...	256	16	11
Ilorin	...	382	15	0
Jemaa	...	43	14	8
Kabba	...	2	13	0
Kaiama	...	40	13	2
Kanam	...	74	6	0
Kazaure	...	80	7	3
Keffi	...	29	13	5
Koton-Karifi	...	83	5	8
Lafia	...	59	12	7
Lafiagi	...	53	14	11
Misau	...	138	5	9
Muri	...	135	8	0
Nasarawa	...	54	18	2
Ningi	...	144	7	0
Pankshin	...	70	0	8
Shellen	...	1	16	9
Superintendent, Native Ad- ministration Works	...	1,257	15	10
Tangale-Waja	...	84	2	5
Wukari	...	34	5	4
Yagba	...	1	3	9
Yauri	...	1,972	18	10
<b>SOUTHERN PROVINCES</b>				
Abak	...	80	11	0
Agbor	...	34	3	3
Ahoada	...	94	6	7
Brass	...	10	7	2
Calabar	...	4	17	6
Eket	...	69	8	8
Ekiti	...	57	15	0
Ife Native Ad- ministration Waterworks	...	1	4	7
Ilaro	...	176	14	8
Ishan	...	40	13	10
Kalabari	...	72	0	1
Kukuruku	...	35	14	4
Kumba	...	122	5	7

OF MARCH, 1936.

Title of Account.	Amount.			Total.		
	£	s.	d.	£	s.	d.
Salvage Award, Crew S.T. <i>Vulcan</i> ... ..	...	...	...	126	0	0
Chief Inspector of Mines ... ..	...	...	...	24	0	0
Commissioner of Lands and Surveyor-General ... ..	...	...	...	24	10	0
Registrar Division of Courts, Calabar ... ..	...	...	...	...	...	...
Police Magistrate, Lagos ... ..	225	18	11	...	...	...
do. do. Ebute Metta ... ..	51	4	3	...	...	...
do. do. Calabar ... ..	0	17	6	...	...	...
Provincial Registrars ... ..	1,042	16	3	...	...	...
Supreme Court, Lagos and Colony ... ..	1,619	15	4	...	...	...
Court Account 'A' ... ..	291	2	11	...	...	...
do. do. 'B' ... ..	383	18	7	...	...	...
do. do. 'C' ... ..	100	16	3	...	...	...
do. do. 'D' ... ..	229	8	10	...	...	...
do. do. 'E' ... ..	28	12	3	...	...	...
Deputy Sheriffs ... ..	688	7	6	...	...	...
				14,687	1	2
<b>CUSTOMS DUTIES.</b>						
Lagos ... ..	9,038	7	3	...	...	...
Calabar ... ..	554	8	4	...	...	...
Degema ... ..	23	0	0	...	...	...
Burutu ... ..	626	15	0	...	...	...
Opobo ... ..	22	0	0	...	...	...
Port Harcourt ... ..	618	5	11	...	...	...
Sapele ... ..	37	18	7	...	...	...
Victoria ... ..	4	10	0	...	...	...
Warri ... ..	94	10	0	...	...	...
Tiko ... ..	8	4	7	...	...	...
				11,027	19	8
Crown Agents ... ..	...	...	...	88	11	11
Christopher Ubara Wosu ... ..	...	...	...	1	10	0
Compensation Claims South Eastern Disturbances ... ..	...	...	...	51	15	0
Companies Liquidation Account Industrial & Commercial (Lagos) Ltd. ... ..	...	...	...	115	0	0
Printing and Found Fees, Lagos ... ..	...	...	...	...	...	...
<b>ESTATES ACCOUNTS.</b>						
Estates, Europeans ... ..	1,086	19	0	...	...	...
do. Africans and Others ... ..	1,130	1	5	...	...	...
do. Chief Registrar ... ..	0	11	0	...	...	...
				2,217	12	4
Earl Haigs' Appeal Fund ... ..	...	...	...	0	0	6
Forestry Department Royalties ... ..	...	...	...	1,284	2	5
Games Funds, Government College, Umuahia ... ..	...	...	...	1	0	0
Games Subscriptions, Government College, Ibadan ... ..	...	...	...	25	14	11
Higher College, Yaba ... ..	...	...	...	1,362	4	2
Hospital Patients' Property ... ..	...	...	...	5	11	11
Carried forward ... ..	...	...	...	35,842	11	11



## Financial Return No. 12 of 1935-36—continued.

STATEMENT OF AMOUNTS ON DEPOSIT AT 31ST  
OF MARCH, 1936—continued.

Title of Account.	Amount.			Total.			
	£	s.	d.	£	s.	d.	
Brought forward	...	...	...	35,812	11	11	
Hussey Charity Fund	...	...	...	79	8	4	
Immigrants	...	...	...	900	0	0	
King's College Mercantile Memorial Fund	...	...	...	4	10	0	
Kaduna College	...	...	...	6,000	0	0	
London University	...	...	...	78	1	6	
Local Fees, London Matriculation Examination	...	...	...	21	6	1	
Leases of Plots in Native Towns, S.I.	...	...	...	694	2	6	
LOCAL TREASURERS.							
Lagos Centre	...	...	...	0	10	0	
Port Harcourt Centre	...	...	...	1	0	0	
Calabar Centre	...	...	...	3	1	11	
					4	11	11
Lagos Town Council—Motor Vehicles Transfer Fees	...	...	...	39	3	0	
Medical Department	...	...	...	3	0	0	
Mining and Registration Fees	...	...	...	5,782	16	4	
Sonna Dennis M'Carthy	...	...	...	63	19	2	
Nigeria Regiment	...	...	...	12	10	1	
Nickel Shortages	...	...	...	10	0	0	
Nigeria 1935 Loan	...	...	...	4,500	0	0	
NATIVE ADMINISTRATIONS.							
Egba	...	...	...	1,000	0	0	
Western Ijoh	...	...	...	1,000	0	0	
Owerri	...	...	...	3,500	0	0	
Oyo	...	...	...	7,000	0	0	
Idanre	...	...	...	490	0	0	
					12,990	0	0
Occupancy Certificate	...	...	...	737	9	2	
Official Receiver	...	...	...	110	6	1	
Passport Renewal Fees	...	...	...	9	2	0	
Park Lander Memorial	...	...	...	24	1	3	
PRISONERS' PROPERTY.							
Lagos Colony	...	...	...	26	0	7	
Abeokuta Province	...	...	...	15	8	9	
Adamawa do.	...	...	...	0	0	7	
Benin do.	...	...	...	20	12	0	
Benue do.	...	...	...	1	5	7	
Calabar do.	...	...	...	42	4	7	
Cameroons do.	...	...	...	11	11	1	
Ijebu Ode do.	...	...	...	7	15	9	
Kabba do.	...	...	...	6	15	1	
Kano do.	...	...	...	1	13	7	
Plateau do.	...	...	...	3	8	7	
Niger do.	...	...	...	0	19	8	
Ogoja do.	...	...	...	32	5	2	
Ondo do.	...	...	...	3	12	11	
Onitsha do.	...	...	...	28	0	0	
Owerri do.	...	...	...	54	6	7	
Oyo do.	...	...	...	10	18	5	
Sokoto do.	...	...	...	0	10	0	
Warri do.	...	...	...	29	3	0	
Zaria do.	...	...	...	29	5	5	
					325	17	4
Carried forward	...	...	...	68,232	19	8	



Title of Account.	Amount.		Total.	
	£	d.	£	s. d.
Brought forward ... ..			68,232	19 8
Principal King's College Scholars, Native Administration ... ..	16	8 11		
Principal King's College, Admission Fees ... ..	469	3 4		
Principal King's College, Games Subscriptions ... ..	186	7 10		
Principal Queen's College, Admission Fees ... ..	12	0 0		
Principal Queen's College, Games Funds, etc. ... ..	185	7 9		
Principal Higher College, Yaba, Games, etc., Funds ... ..	17	6 0		
Principal Unuahia Government College ... ..	0	0 0		
			890	3 10
Pilgrims to Mecca ... ..			152	0 2
Public Custodian Cameroons Expense Account ... ..			229	17 10
Repatriation Funds, Nigerian Pilgrims, etc. ... ..			165	13 7
Reformatory Enugu ... ..			34	12 4
<b>STATION ACCOUNTS.</b>				
Lagos Local ... ..	175	0 2		
Calabar Centre ... ..	180	2 0		
Ibadan do. ... ..	107	8 1		
Jos do. ... ..	26	5 0		
Kaduna do. ... ..	4	6 9		
Kano do. ... ..	0	17 2		
Port Harcourt Centre ... ..	206	16 8		
Warri Centre ... ..	553	16 1		
Enugu do. ... ..	108	7 5		
Lagos do. ... ..	320	15 1		
Cameroons Centre ... ..	13	13 0		
			1,697	7 5
Survey Department ... ..			68	6 10
Securities Unpaid Bailiffs ... ..			155	0 0
Surveyors Fees, Marine Department ... ..			51	6 9
Subsistence, Pupils, Katsina Elementary Training Centre ... ..			3	8 0
Survey Fees Southern Provinces ... ..			11,614	19 10
<b>TOWNSHIPS.</b>				
Zaria ... ..	0	3 0		
Kaduna ... ..	106	5 11		
Aba ... ..	780	13 1		
Kano ... ..	0	4 0		
Warri ... ..	2	18 0		
Enugu ... ..	0	8 9		
Calabar ... ..	2	2 0		
Sapele ... ..	0	4 8		
			892	19 5
Testing Fees ... ..			7	5 0
Yaba Estate, Purchase of Freehold Plots ... ..			379	5 0
Yaba Houses, Purchase Suspense Account ... ..			4,078	18 10
<i>Deduct:—</i>			90,699	2 8
Sir Alfred Jones Bequest ... ..	63	18 7		
Senior Accountant, Marine Department ... ..	65	9 3		
			129	7 10
Total ... ..	£		90,569	14 10

Financial Return No. 13 of 1935-36.

## Schedule of accounts with other Colonial Governments.

	Due from			Due to		
	£	s.	d.	£	s.	d.
Gambia Government ... ..	28	0	0	—	—	—
Gold Coast Government ... ..	—	—	—	2,666	8	2
Sierra Leone Government ... ..	—	—	—	4,368	10	2
Jamaica Government ... ..	21	13	4	—	—	—
Northern Rhodesia Government ... ..	46	8	1	—	—	—
Sudan Government ... ..	—	—	—	297	19	0
Net Amount due to other Governments ... ..	7,238	15	11	—	—	—

**Financial Return No. 14 of 1935-36.**

Statement of Savings Bank Transactions during the Calendar year, 1935.

PARTICULARS OF DEPOSITS.				PARTICULARS OF WITHDRAWALS.			
	£	s.	d.	£	s.	d.	£
To Balance 1st January, 1935				70,968	16	10	
Deposits in 1935	65,973	10	4				48,418
Interest paid on closed accounts during the year, 1935	66	10	10				
Interest credited on 31st December, 1935	*1,665	1	8	67,705	2	10	90,255
<b>Total</b>				<b>138,673</b>	<b>19</b>	<b>8</b>	<b>138,673</b>

\* This Amount was not credited to the account in Treasury Books until January, 1936.

Statement of Revenue and Expenditure, 1935.

REVENUE.				EXPENDITURE.			
	£	s.	d.		£	s.	d.
To Interest derived from Investments	2,317	14	9	By Interest paid to Depositors who closed their Accounts during the year			60
Deposit books sold	3	17	0	Interest capitalised and credited to Sundry Depositors' Accounts on 31st December, 1935			1,665
Fees derived from accelerated withdrawals in Lagos	2	7	9	Balance Gross Profit			592
<b>Total</b>	<b>2,323</b>	<b>19</b>	<b>6</b>	<b>Total</b>	<b>2,323</b>		

Post Office Savings Bank Balance Sheet on 31st December, 1935.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Amounts standing to the credit of Depositors on 31st December, 1935, viz:—				Invested Funds at Market value			77,961
(a) In live ledgers	89,596	16	6	Balance of Cash in hands of Treasurer			12,293
(b) In dormant ledgers	658	5	10				
Balance due to Treasurer				<b>Total</b>	<b>90,255</b>	<b>2</b>	<b>4</b>
<b>Total</b>	<b>90,255</b>	<b>2</b>	<b>4</b>	<b>Total</b>	<b>90,255</b>		



Financial Return No. 15 of 1935-36.

**EUROPEAN OFFICERS' PROVIDENT FUND.**

SUMMARY OF TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 1936.

<u>INCOME.</u>		£	s.	d.	<u>EXPENDITURE.</u>		£	s.	d.
1st April, 1935—Amount at credit of Contributors' Accounts		7,006	12	4	1st April, 1935—Debit Balance brought forward:—				
	£ s. d.				Shortfall of Interest	72	15	9	
Contributions, 1935-36	1,211 13 0				Depreciation of Investments...	39	14	5	112 10 2
Bonus, 1935-36	1,260 1 6				Payments made to Contributors on leaving Government Service	112	9	8	
Appreciation of Investments...	15 16 11				Refund in respect of Contributors accorded pensionable status:—				
Interest received	254 5 0				(a) To Contributors	485	14	2	
					(b) To Government	84	7	3	
1st March, 1936—Balance at debit of account as at 31st March, 1936 (See Balance sheet)	70 19 9				Refund to Contributors in respect of Insurance Policies	118	5	0	800 16 1
		2,812	16	2	Amount standing to the credit of Contributors at 31st March, 1936:—				
		£9,819	8	6	Contributions, Bonus and Interest				8,906 2 3
									£9,819 8 6

**INTEREST ACCOUNT.**

<u>DEBIT.</u>		£	s.	d.	£	s.	d.	<u>CREDIT.</u>		£	s.	d.	£	s.	d.
Opening Balance					72	15	9	By Interest received from Investments		254	5	0			
To Interest credited on Contributions	60 3 4							Amount by which receipts fall short of amount distributed		47	2	3			
"    "    Bonus	168 8 2														
					228	11	6						301	7	3
					£301	7	3						£301	7	3

**BALANCE SHEET.**

<u>LIABILITIES.</u>		£	s.	d.	£	s.	d.	<u>ASSETS.</u>		£	s.	d.	£	s.	d.
Amounts standing to the credit of Contributors' Accounts	8,921 18 0				Investments at mean market value at 31st March, 1936			8,299	0	1					
Less Contribution due 31st March, 1936 recovered in April, 1936	15 15 9				Cash in hands of the Treasurer			536	2	5					
					Net shortfall in Interest received since inception of Fund	£47	2	3							
					Net Depreciation in Investment Account	23	17	6							
Number of Contributors during the year	30														
"    "    Accounts closed	2														
"    "    Contributors at 31st March, 1936	28														
					8,906	2	3						8,906	2	3
					£8,906	2	3						£8,906	2	3

Financial Return No. 16 of 1935-36.

**TOWNSHIP OFFICERS' PROVIDENT FUND.**





## Financial Return No. 17 of 1935-36.

## Statement of Investments on 31st March, 1936.

Description of Stock.	Rate of Interest.	Mean Market Price.	Face Value.			Book Value.			Market Value at 31st March 1936.			European Of Common Nigeria Straits
			£	s.	d.	£	s.	d.	£	s.	d.	
<b>Surplus Funds Invested:--</b>												
British Guiana Inscribed Stock, 1949-69	5	117	24,364	13	7	5,150	6	5	5,106	13	6	
Cape of Good Hope Consolidated Inscribed Stock, 1916-36	4	101½	51,938	19	10	56,037	15	5	55,763	1	0	
Ceylon Inscribed Stock, 1965	4½	118	69,762	9	4	84,412	11	8	82,319	14	3	
" " " " 1930-70	5	121	41,692	10	1	52,115	12	7	50,447	18	7	
Commonwealth of Australia Registered Stock, 1939-41	3	102	8,182	2	2	8,182	2	2	8,315	15	0	
" " " " 1955-58	3	New Issue	4,843	11	11	4,843	11	11	4,843	11	11	
" " " " 1964-74	3½	99	41,687	7	4	42,125	14	11	43,745	9	11	Kenneth Wa
" " " " 1943-48	5	104	57,081	0	1	58,222	12	9	59,364	5	2	Nigeria
" " " " 1915-75	5	111	16,425	3	5	18,067	12	9	18,231	18	10	
Conversion Loan, 1944-61	5	118½	50,000	0	0	60,250	0	0	59,375	0	0	
Dominion of Canada Registered Stock, 1930-50	3½	102	4,084	8	6	4,105	1	5	4,145	14	3	
Fiji Inscribed Stock, 1946-53	5	116	30,000	0	0	55,100	0	0	34,800	0	0	Marine B
Gold Coast Inscribed Stock, 1956	4½	116	31,007	15	0	36,589	2	11	35,998	19	10	Cape
" " " " 1960-70	4½	117	82,337	12	8	95,511	13	1	96,335	0	7	Ceylon
India Stock, 1950-55	4½	117	45,486	7	0	51,854	9	9	53,219	1	7	"
" " " " 1942-47	5	115½	2,000	0	0	2,330	0	0	2,310	0	0	Comm
Jamaica Inscribed Stock, 1911-71	4½	107	4,021	18	2	4,343	13	2	4,303	8	10	India
Kenya Inscribed Stock, 1911-71	4½	115	89,736	1	8	103,196	9	11	103,196	9	11	Kenya
" " " " 1911-71	4½	117	38,985	11	5	45,613	2	1	45,613	2	4	"
" " " " 1918-58	5	117	26,389	4	6	30,118	11	6	30,875	7	11	Nata
" " " " 1916-56	6	124	10,000	0	0	12,300	0	6	12,400	0	0	New
Natal Consolidated Inscribed Stock, 1937	4	102½	14,836	4	1	15,355	9	8	15,207	2	5	New
New South Wales Inscribed Stock, 1935-45	4½	101½	11,619	14	3	11,791	0	2	11,794	0	2	"
" " " " 1947-57	5½	115	43,607	3	5	49,276	2	1	50,148	4	11	"
New Zealand Inscribed Stock, 1952-55	3	99	35,000	0	0	35,000	0	0	34,650	0	0	"
" " " " 1914	4½	108	36,827	19	4	39,105	18	6	39,774	4	1	Nor
" " " " 1945	4½	108	31,848	3	7	31,396	0	8	31,396	0	8	Que
" " " " 1947	4½	110	89,717	2	10	91,070	15	3	98,688	17	1	"
" " " " 1948-58	4½	109	21,381	16	3	23,092	7	2	23,306	3	6	Stra
" " " " 1946	5	114	110,254	16	6	124,936	0	6	125,690	10	0	"
" " " " 1949	5	115	89,163	8	1	102,618	18	9	102,537	18	7	"
Nigeria Inscribed Stock, 1955	3	101	14,362	15	6	14,362	15	6	14,506	8	1	"
" " " " 1953	4	113	46,623	14	2	53,151	0	7	52,684	15	10	"
" " " " 1950-60	5	119	303,555	13	9	558,435	8	1	361,231	5	4	"
Northern Rhodesia Inscribed Stock, 1955-65	3½	108	11,517	8	3	12,438	16	1	12,438	16	1	Post O
Queensland Inscribed Stock, 1940-60	5	107	28,486	12	7	29,910	19	2	30,480	13	11	Co
Sierra Leone " " 1955	4½	114	51,100	0	0	59,276	0	0	58,254	0	0	Co
Southern Rhodesia Inscribed Stock, 1958-68	4½	116	40,000	0	0	46,400	0	0	46,400	0	0	"
Trinidad Inscribed Stock, 1958-68	3½	109	48,000	0	0	48,600	0	0	49,050	0	0	G
Uganda Inscribed Stock, 1951-71	5	119	10,200	3	5	11,807	7	11	12,138	4	1	Im
Ulster Loans, 1945-75	4½	110	2,967	13	5	3,311	7	7	3,264	8	9	"
Union of South Africa Inscribed Stock, 1955-75	4½	117	11,687	2	11	13,674	0	5	13,674	0	5	-Ke
" " " " 1940-60	5	110	19,973	2	0	21,970	8	2	21,970	8	2	Lo
" " " " 1945-75	5	116	15,775	6	2	18,141	12	1	18,299	7	2	"
" " " " 1950-70	5	121	36,745	3	6	41,094	4	2	44,461	13	9	"
West Bromwich Corporation Redeemable Stock, 1955-65	4½	117	10,185	14	9	11,917	6	3	11,917	6	3	"
West Ham Corporation Redeemable Stock, 1918-68	5	116½	37,000	0	0	42,551	0	0	42,105	0	0	"
Total			1,884,943	18	0	2,135,058	4	5	2,140,780	2	8	N Q S S A
<b>Deceased Officers' Children's Educational Grant Account:--</b>												
Nigeria Inscribed Stock, 1963	4	113	6,668	0	8	7,601	11	2	7,534	17	0	Publ
<b>Disabled Soldiers' Fund:</b>												
India Loan, 1950-55	4½	117	7,157	14	6	8,501	16	2	8,725	10	0	
<b>Electricity Renewals Fund:</b>												
Gold Coast Inscribed Stock, 1945-70	6	121	3,000	0	0	3,690	0	0	3,630	0	0	
India Stock, 1950-55	4½	117	5,000	0	0	5,760	0	0	5,850	0	0	
Kenya Inscribed Stock, 1950	4½	115	5,000	0	0	5,750	0	0	5,750	0	0	
Natal Consolidated Inscribed Stock, 1937	4	102½	2,776	17	8	2,874	1	6	2,846	6	6	
New South Wales " " 1935-45	4½	101½	3,000	0	0	3,045	0	0	3,045	0	0	
New Zealand Stock, 1911-71	3½	103	3,000	0	0	3,090	0	0	3,090	0	0	
" " " " Inscribed Stock, 1955-60	3½	105	3,000	0	0	3,120	0	0	3,150	0	0	



Value at 31st March 1936.		Description of Stock.	Rate of Interest.	Mean Market Price.	Face Value.		Book Value.		Market Value at 31st March, 1936.				
£	s.				d.	£	s.	d.	£	s.	d.		
<b>European Officers' Provident Fund:</b>													
		Commonwealth of Australia Registered Stock, 1964-74	3 1/2	99	2,000	0	0	1,940	0	0	1,980	0	0
		Nigeria Inscribed Stock, 1955	3	101	2,298	0	4	2,254	5	0	2,230	1	11
		Straits Settlements Inscribed Stock, 1937-67	3 1/2	102	4,008	14	8	4,088	18	2	4,088	18	2
		<b>Total</b>			<b>8,216</b>	<b>15</b>	<b>0</b>	<b>8,283</b>	<b>3</b>	<b>2</b>	<b>8,299</b>	<b>0</b>	<b>1</b>
<b>Wm. Walford Marchant Memorial Fund:</b>													
		Nigeria Inscribed Stock, 1955	3	101	300	0	0	300	0	0	303	0	0
<b>Marine Renewals Fund:</b>													
		Cape of Good Hope Consolidated Inscribed Stock, 1916-36	4	101 1/2	878	8	11	896	0	3	891	12	5
		Ceylon Inscribed Stock, 1959	3 1/2	105	4,679	1	11	4,913	1	0	4,913	1	0
		" " " " 1939-59	4	103	472	3	2	491	0	11	486	6	6
		Commonwealth of Australia Registered Stock, 1937-38	3 1/2	103	1,206	0	10	1,230	3	3	1,242	4	5
		India Stock, 1931 or after	3 1/2	97 1/2	4,790	3	3	4,406	18	11	4,670	8	2
		Kenya Inscribed Stock, 1950	4 1/2	115	5,825	18	5	6,699	16	2	6,699	16	2
		" " " " 1946-56	6	124	742	5	7	913	0	1	920	8	6
		Natal Inscribed Stock, 1937	4	102 1/2	1,362	2	9	1,409	16	3	1,396	3	10
		New South Wales Inscribed Stock, 1935-45	4 1/2	101 1/2	610	19	3	620	2	6	620	2	6
		" " " " 1947-57	5 1/2	115	1,159	2	6	1,317	12	2	1,332	19	11
		New Zealand Inscribed Stock, 1940	3 1/2	103	4,026	19	1	4,147	15	3	4,147	15	3
		" " " " 1943-63	4	105	395	9	9	407	7	0	415	5	3
		" " " " 1944	4 1/2	108	4,653	0	11	4,978	15	2	5,025	5	10
		Northern Rhodesia Inscribed Stock, 1955-65	3 1/2	108	2,339	2	1	2,527	18	7	2,526	4	8
		Queensland Inscribed Stock, 1922-47	3	99	2,113	8	3	2,050	0	2	2,092	5	7
		" " " " 1940-60	5	107	930	5	10	971	12	5	995	8	3
		Straits Settlements Inscribed Stock, 1937-67	3 1/2	102	14,621	1	0	14,913	9	5	14,913	9	5
		<b>Total</b>			<b>50,805</b>	<b>13</b>	<b>6</b>	<b>52,904</b>	<b>9</b>	<b>6</b>	<b>53,288</b>	<b>17</b>	<b>8</b>
<b>Post Office Savings Bank:</b>													
		Ceylon Inscribed Stock, 1960-70	5	121	5,197	5	5	6,496	11	9	6,288	13	11
		Commonwealth of Australia Debentures, 1939-41	3	102	2,000	0	0	2,000	0	0	2,040	0	0
		Registered Stock, 1956-61	3 1/2	100	1,987	7	9	1,987	7	9	1,987	7	9
		Gold Coast Inscribed Stock, 1956	4 1/2	116	8,528	5	7	10,063	7	5	9,992	16	1
		India Stock, 1949-52	3	101	7,600	0	0	6,762	13	7	7,070	0	0
		" " " " 1931 or after	3 1/2	97 1/2	4,364	6	1	4,015	3	2	4,265	3	11
		Kenya Inscribed Stock, 1950	4 1/2	115	5,838	0	0	6,713	14	0	6,713	14	0
		Luton Corporation Redeemable Stock, 1958	3	Part Payment	3,500	0	0	692	8	3	692	8	3
		New Zealand Inscribed Stock, 1952-55	3	99	1,756	0	10	1,744	18	2	1,738	9	8
		" " " " 1940	3 1/2	103	2,994	13	11	3,084	10	9	3,084	10	9
		" " " " 1955-60	3 1/2	105	2,047	18	9	2,129	17	1	2,150	6	8
		" " " " 1948-58	4 1/2	109	1,659	3	5	1,808	11	10	1,808	9	11
		Northern Rhodesia Inscribed Stock, 1955-65	3 1/2	108	3,482	11	9	3,761	3	11	3,761	8	11
		Queensland Inscribed Stock, 1922-47	3	99	3,164	12	8	3,069	13	11	3,132	19	9
		Sierra Leone Inscribed Stock, 1938-63	4	102	2,139	0	9	2,224	12	0	2,181	16	5
		Straits Settlements Inscribed Stock, 1937-67	3 1/2	102	15,331	18	8	16,148	11	5	16,148	11	5
		Swansea Corporation Redeemable Stock, 1955-65	3	100	2,992	10	4	3,000	0	0	2,992	10	4
		Trinidad Inscribed Stock, 1965-70	3	New Issue	6,000	0	0	6,000	0	0	6,000	0	0
		War Loan, 1952 or after	3 1/2	106 3/4	5,142	10	7	5,399	13	1	5,489	13	0
		<b>Total</b>			<b>85,626</b>	<b>6</b>	<b>6</b>	<b>87,102</b>	<b>18</b>	<b>1</b>	<b>87,428</b>	<b>15</b>	<b>9</b>
<b>Public Officers' Guarantee Fund:</b>													
		Ceylon Inscribed Stock, 1959	3 1/2	105	1,662	12	6	1,745	15	2	1,745	15	2
		Dominion of Canada Registered Stock, 1930-50	3 1/2	102	901	4	11	910	6	2	919	5	5
		" " " " 1940-60	4	105	1,101	13	8	1,169	4	6	1,153	15	4
		Federated Malay States Inscribed Stock, 1960-70	3	100	1,812	19	4	1,812	19	4	1,812	19	4
		Gold Coast Inscribed Stock, 1951-59	3	101	3,061	15	11	3,092	8	3	3,092	8	3
		Kenya Inscribed Stock, 1948-58	5	117	1,000	0	0	1,160	0	0	1,170	0	0
		Luton Corporation Redeemable Stock, 1958	3	Part Payment	1,500	0	0	296	15	0	296	15	0
		New Zealand Stock, 1940	3 1/2	103	724	12	9	746	7	6	746	7	6
		" " Inscribed Stock, 1955-60	3 1/2	105	540	19	10	562	12	8	568	0	10
		" " " " 1948-58	4 1/2	109	2,041	19	1	2,208	11	0	2,220	0	0
		Nigeria Inscribed Stock, 1950-60	5	119	3,533	11	7	3,169	12	6	4,204	19	2
		Straits Settlements Inscribed Stock, 1937-67	3 1/2	102	11,707	10	9	11,941	13	9	11,941	13	9
		<b>Total</b>			<b>29,592</b>	<b>0</b>	<b>4</b>	<b>29,815</b>	<b>5</b>	<b>10</b>	<b>29,883</b>	<b>19</b>	<b>9</b>

Statement of Investments on 31st March, 1936--continued.

Description of Stock.	Rate of Interest	Mean Market Price.	Face Value.			Book Value.			Market Value as at 31st March, 1936.		
			£	s.	d.	£	s.	d.	£	s.	d.
<b>Railway Provident Fund:</b>											
British Guiana Inscribed Stock, 1949-69	5	117	8,018	5	6	9,461	11	3	9,381	7	8
Cape of Good Hope Consolidated Inscribed Stock, 1916-36	4	101½	1,059	17	11	1,081	1	11	1,075	15	11
Ceylon Inscribed Stock, 1959-64	3	New Issue	1,840	4	9	1,840	4	9	1,840	4	9
" " " 1959	3½	105	134	1	2	140	15	3	140	15	3
" " " 1965	4½	118	10,337	12	3	12,514	16	3	12,233	15	8
" " " 1960-70	5	121	21,900	0	0	27,375	0	0	26,499	0	0
Dominion of Canada Registered Stock, 1953-58	4	112	8,761	6	9	9,549	17	2	9,812	14	0
Federated Malay States Inscribed Stock, 1960-70	3	100	1,905	8	5	1,905	8	5	1,905	8	5
Fiji Inscribed Stock, 1916-53	5	116	16,801	17	0	19,658	3	3	19,490	2	11
Gold Coast Inscribed Stock, 1956	4½	116	35,950	18	1	42,358	12	6	41,703	1	0
" " " 1945-70	6	121	22,168	12	8	27,267	8	5	26,824	0	11
India Stock, 1949-52	3	101	1,200	0	0	1,159	6	4	1,212	0	0
" " " 1950-55	4½	117	10,341	2	11	11,775	0	3	12,099	2	10
" " " 1942-47	5	115½	4,655	3	3	5,423	5	3	5,376	14	3
Jamaica Inscribed Stock, 1952-62	4	109	2,294	9	11	2,612	16	2	2,501	0	0
Kenya Inscribed Stock, 1950	4½	115	16,540	9	11	19,021	11	5	19,021	11	5
" " " 1961-71	4½	117	8,893	4	7	10,231	3	3	10,405	1	7
" " " 1948-58	5	117	16,230	6	3	18,827	3	3	18,989	9	4
" " " 1946-56	6	121	11,670	9	5	14,343	7	4	14,171	7	8
Natal Consolidated Inscribed Stock, 1937	4	102½	11,140	7	6	11,530	5	9	11,418	17	8
New South Wales Inscribed Stock, 1917-57	5½	115	17,546	2	1	19,827	1	11	20,178	0	5
New Zealand Inscribed Stock, 1944	4½	108	5,561	4	11	5,950	10	3	6,006	2	11
" " " 1945	4½	108	13,944	15	5	15,060	7	1	15,060	7	1
" " " 1947	4½	110	6,983	16	4	7,612	7	2	7,682	4	0
" " " 1948-58	4½	109	17,073	4	7	18,439	1	9	18,609	16	5
" " " 1949	5	115	6,000	0	0	6,900	0	0	6,900	0	0
Nigeria Inscribed Stock, 1963	4	113	1,799	4	2	2,051	1	11	2,033	2	1
" " " 1947-57	5	117	1,007	13	8	1,168	18	3	1,178	19	9
" " " 1950-60	5	119	39,217	2	5	46,276	4	1	46,668	7	6
" " " 1949-79	6	130	673	5	1	875	4	7	875	4	7
Northern Rhodesia Inscribed Stock, 1950-70	5	118	5,776	19	6	6,759	1	2	6,816	16	7
Queensland Inscribed Stock, 1940-60	5	107	7,984	6	2	8,383	10	6	8,543	4	2
Sierra Leone Inscribed Stock, 1938-63	4	102	4,777	5	10	4,968	7	8	4,872	16	9
" " " 1955	4½	114	11,637	16	2	13,196	1	8	13,267	2	0
Southern Rhodesia Inscribed Stock, 1958-68	4½	116	4,365	3	8	5,063	12	3	5,063	12	3
Straits Settlements Inscribed Stock, 1936-51	6	104	2,371	17	3	2,561	12	3	2,466	14	9
Union of South Africa Inscribed Stock, 1945-75	5	116	26,092	6	2	30,006	3	1	30,267	1	7
Total			384,686	1	8	443,506	4	2	442,891	4	1
<b>Railway Renewals Fund:</b>											
Cape of Good Hope Consolidated Inscribed Stock, 1916-36	4	101½	3,699	7	3	3,773	7	0	3,754	17	1
Ceylon Inscribed Stock, 1940	3	103	7,748	4	7	7,980	13	6	7,980	13	6
" " " 1960-70	5	121	5,309	17	3	6,637	6	7	6,424	18	8
Commonwealth of Australia Registered Stock, 1955-58	3	New Issue	3,730	1	0	3,730	1	0	3,730	1	0
" " " " " 1964-74	3½	99	4,500	0	0	4,365	0	0	4,455	0	0
" " " " " 1948-53	3½	104	7,946	7	6	8,025	16	9	8,264	4	7
Dominion of Canada Registered Stock, 1930-50	3½	102	12,086	0	5	12,206	17	7	12,327	14	10
" " " " " 1953-58	4	112	4,798	7	10	5,230	4	11	5,374	4	0
Federated Malay States Inscribed Stock, 1960-70	3	100	1,305	9	10	1,305	9	10	1,305	9	10
Fiji Inscribed Stock, 1953	5	116	8,133	4	3	9,515	17	2	9,434	10	6
Gold Coast Inscribed Stock, 1939-59	4	102	1,469	1	1	1,513	5	7	1,498	11	9
" " " 1956	4½	116	1,150	16	11	1,334	19	8	1,334	19	8
" " " 1945-70	6	121	3,903	1	10	4,800	16	0	4,722	14	10
India Stock, 1950-55	4½	117	5,089	16	1	5,802	7	6	5,955	1	5
Kenya Inscribed Stock, 1950	4½	115	12,061	19	2	13,871	5	0	13,871	5	0
" " " 1961-71	4½	117	597	0	3	698	10	1	698	10	1
" " " 1948-58	5	117	8,773	7	7	10,177	2	5	10,264	17	1
" " " 1946-56	6	124	6,652	3	1	8,182	1	1	8,248	13	5
Mauritius Inscribed Stock, 1937	4	102	2,152	6	10	2,238	8	8	2,195	7	9
Natal Consolidated Inscribed Stock, 1937	4	102½	5,770	1	10	5,972	0	11	5,914	6	11
New South Wales Inscribed Stock, 1935-45	4½	101½	6,996	5	4	7,101	4	2	7,101	4	2
New Zealand Inscribed Stock, 1944	4½	108	6,723	9	6	7,194	2	4	7,261	7	1
" " " 1947	4½	110	39,782	17	7	43,363	6	9	43,761	3	4
" " " 1948-58	4½	109	3,179	18	2	3,434	6	0	3,466	2	0
Nigeria Inscribed Stock, 1955	3	101	329	19	1	329	19	1	333	5	1
Northern Rhodesia Inscribed Stock, 1955-65	3½	108	485	17	3	527	3	3	524	14	8
" " " 1950-70	5	118	2,129	10	8	2,491	11	1	2,512	17	0
Sierra Leone Inscribed Stock, 1938-63	4	102	111	14	2	116	3	6	113	18	10
" " " 1955	4½	114	282	15	3	327	16	2	322	7	0
Straits Settlements Inscribed Stock, 1936-51	6	104	398	0	2	429	17	0	413	18	7
Sunderland Corporation Redeemable Stock, 1946-56	5	115	2,139	0	5	2,470	11	7	2,459	17	8
Uganda Inscribed Stock, 1951-71	5	119	8,838	15	1	10,341	6	10	10,518	2	4
Union of South Africa Inscribed Stock, 1945-75	5	116	7,256	4	6	8,244	13	2	8,417	4	5

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Value as March, 36.	Description of Stock.	Rate of Interest.	Mean Market Price.	Face Value.		Book Value.		Market Value at 31st March, 1936.	
				£	s. d.	£	s. d.	£	s. d.
	<i>Royal W. A. F. F. Reward Fund:</i>								
7 8	Uganda Inscribed Stock, 1951-71	5	119	2,055	6 11	2,404	15 1	2,445	17 3
4 9	Bank of British West Africa, Ltd. - Deposit Account			300	0 0	300	0 0	300	0 0
	Total			2,355	6 11	2,704	15 1	2,745	17 3
	<i>Sir Alfred Jones' Bequest:</i>								
15 3	Gold Coast Inscribed Stock, 1956	4½	116	1,291	3 10	523	5 11	1,497	15 8
15 8	India Inscribed Stock, 1936-38 "A"	5½	101½	1,255	4 3	327	7 9	1,274	0 10
0 0	Kenya Inscribed Stock, 1951-71	4½	117	2,127	18 2	489	13 1	2,489	13 1
2 14 0	New Zealand Inscribed Stock, 1949	5	115	1,621	17 5	1,863	6 1	1,865	3 0
5 8 5	Sierra Leone Inscribed Stock, 1938-63	4	102	1,431	7 3	1,488	12 4	1,459	19 10
2 11	Uganda Inscribed Stock, 1951-71	5	119	1,466	8 7	1,715	14 5	1,745	1 0
	Total			9,193	19 6	10,407	19 7	10,331	18 5
	<i>Stock Transfer Stamp Duty Fund:</i>								
2 10	British Guiana Inscribed Stock, 1940-60	5	117	2,006	12 4	2,367	16 2	2,347	14 10
14 3	Fiji Inscribed Stock, 1946-53	5	116	2,882	11 11	3,372	12 9	3,343	18 3
0 0	Kenya Inscribed Stock, 1957-67	3½	108	1,000	0 0	1,060	0 0	1,080	0 0
11 5	Nigeria Inscribed Stock, 1947-57	5	117	29,428	4 9	34,136	15 1	34,431	0 9
1 7	" " " 1950-60	5	119	25,718	13 2	30,090	16 7	30,605	4 1
9 4	Total Investments			61,036	2 2	71,028	0 7	71,807	15 11
7 8	Westminster Bank, Ltd. - Deposit at Call			495	3 2	495	3 2	495	3 2
17 8	Total			61,531	5 4	71,523	3 9	72,302	19 1
0 5	<i>Summary: Appropriated Funds Invested:</i>								
2 11	Deceased Officers' Children's Educational Grant Account			6,668	0 8	7,601	11 2	7,534	17 6
7 1	Disabled Soldiers' Fund			7,457	14 6	8,501	16 2	8,725	10 9
4 0	Electricity Renewals Fund			24,776	17 8	27,269	1 6	27,361	6 1
16 5	European Officers' Provident Fund			8,216	15 0	8,283	3 2	8,290	0 1
0 0	Kenneth Watford Marchant Memorial Fund			300	0 0	300	0 0	303	0 0
2 1	Marine Renewals Fund			50,805	13 6	52,904	9 6	53,288	17 8
19 9	Post Office Savings Bank			85,626	6 6	87,162	18 1	87,428	15 9
7 6	Public Officers' Guarantee Fund			29,592	0 4	29,816	5 10	29,883	19 9
4 7	Railway Provident Fund			384,686	1 8	443,506	4 2	442,891	4 1
16 7	Railway Renewals Fund			185,531	4 11	208,833	12 2	204,962	4 1
4 2	Royal W.A.F.F. Reward Fund			2,355	6 11	2,704	15 1	2,745	17 3
16 9	Sir Alfred Jones' Bequest			9,193	19 6	10,407	19 7	10,331	13 5
2 0	Stock Transfer Stamp Duty Fund			61,531	5 4	71,523	3 9	72,302	19 1
12 3	Total			856,741	6 6	953,755	0 2	956,059	5 6
14 0	<i>Supplementary Reserve (Sinking Fund) Account:</i>								
1 7	Belfast Corporation Redeemable Stock, 1946-56	5	114½	2,012	6 10	2,304	2 8	2,304	2 8
13 6	Cape of Good Hope Consolidated Inscribed Stock, 1916-36	4	101½	1,743	17 6	1,778	15 0	1,770	0 8
18 8	Ceylon Inscribed Stock, 1960-70	5	121	3,131	11 1	3,914	8 10	3,789	3 7
1 0	" " " 1936-51	6	102	137,925	9 0	146,200	19 6	140,683	19 2
0 0	Commonwealth of Australia Registered Stock, 1956-61	3½	100	15,721	9 1	15,721	9 1	15,721	9 1
4 7	Commonwealth of Australia Registered Stock and Debentures, 1937-38	3½	103	81,500	0 0	32,130	0 0	32,445	0 0
14 10	Fiji Inscribed Stock, 1946-53	5	116	1,073	10 10	1,256	0 10	1,245	6 2
4 0	Direct Inter-Colonial Loan, 1955	5	118*	85,291	6 11	102,932	17 11	100,643	15 9
9 10	Gold Coast Inscribed Stock, 1945-70	6	121	10,047	6 0	12,358	3 7	12,157	4 8
10 6	Jamaica Direct Inter-Colonial Loan, 1949	3	102*	1,879	7 11	1,898	3 10	1,916	19 8
11 9	Kenya Inscribed Stock, 1948-58	5	117	8,809	8 3	10,218	18 4	10,307	0 3
9 8	" " " 1946-56	6	121	2,381	18 0	2,929	14 9	2,953	11 2
14 10	Natal Consolidated Inscribed Stock, 1937	4	10½	528	2 0	546	11 8	541	6 1
1 5	Newcastle-Upon-Tyne Corporation Redeemable Stock, 1945-55	4½	110	1,236	4 10	1,366	0 11	1,359	17 4
5 0	Newcastle-Upon-Tyne Corporation Consolidated Stock, 1947-57	5	119	141	18 4	170	6 0	168	17 7
10 1	Newport (Mon.) Corporation Redeemable Stock, 1947-67	5	116½	3,150	0 0	3,609	0 0	3,669	15 0
17 1	New Zealand Inscribed Stock, 1947	4½	110	6,399	0 10	6,974	19 2	7,038	18 11
13 5	" " " " 1948-58	4½	109	11,794	19 8	12,738	11 8	12,856	10 8
7 9	" " " " 1949	5	115	25,358	14 11	29,197	5 3	29,162	11 2
6 11	" " " " 1936-51	6	102	24,803	6 7	26,291	10 7	25,299	7 11
4 2	Nigeria Inscribed Stock, 1947-57	5	117	32,391	0 11	37,573	12 1	37,897	10 6
7 1	" " " " 1950-60	5	119	50,265	8 3	59,313	3 9	59,315	16 10
3 4	" " " " 1936-46	6	102½	104,490	15 10	109,715	6 8	107,103	1 3
2 0	Northern Rhodesia Inscribed Stock, 1955-65	3½	108	1,263	0 9	1,364	1 8	1,364	1 8
5 1	Rotherham Corporation Redeemable Stock, 1948-58	5	120	1,400	0 0	1,680	0 0	1,680	0 0
14 8	" " " " 1938-50	6	109	4,091	15 3	4,541	17 1	4,460	0 5
17 0	Sierra Leone Direct Inter-Colonial Loan, 1955	4½	114*	43,807	2 4	50,378	3 9	49,940	2 3
18 10	Southern Rhodesia Inscribed Stock, 1953-68	4½	116	1,500	0 0	1,740	0 0	1,740	0 0
7 0	Stockton-On-Tees Corporation Redeemable Stock, 1916-66	5	116	1,000	0 0	1,147	10 0	1,160	0 0
18 7	Straits Settlements Inscribed Stock, 1936-51	6	104	179,388	1 5	193,739	2 4	186,663	11 11
17 8	Swansea Corporation Redeemable Stock, 1955-65	3	100	3,582	0 0	3,582	0 0	3,582	0 0
2 4	" " " " 1945-55	5	113	2,202	5 0	2,532	11 9	2,488	10 10
4 5	Union of South Africa Inscribed Stock, 1945-75	5	116	4,055	10 6	4,663	17 1	4,704	8 2
	West Ham Corporation Redeemable Stock, 1948-68	5	116½	4,083	11 8	4,801	8 7	4,757	7 6
	Total			808,450	10 6	891,370	14 4	873,291	8 10

\* Estimated.



## Statement of Investments on 31st March, 1936-- continued.

Description of Stock.	Rate of Interest.	Mean Market Price.	Face Value.			Cost Price.			Market Value as at 31st March, 1936.		
			£	s.	d.	£	s.	d.	£	s.	d.
<i>Supplementary Reserve (Sinking) Fund No. 2 Account :-</i>											
Fiji Direct Inter-Colonial Loan, 1955	5	118*	11,484	13	0			13,551	17	0	
Gold Coast Inscribed Stock, 1956	4½	116	59,614	0	9	11,294	7	0	69,152	5	8
Kenya " " 1961-71	4½	117	24,871	2	4	15,579	15	0	29,099	4	0
New Zealand " " 1956-71	5	120	9,778	12	2	10,518	8	11	11,734	6	0
Sierra Leone Direct Inter-Colonial Loan, 1955	4½	114*	3,271	10	2			3,729	10	5	
Uganda Inscribed Stock, 1951-71	5	119	987	9	2			1,175	1	6	
Ulster Loans Stock, 1950-60	6	118	1,172	0	1	1,310	2	10	1,394	13	8
Western Australia Inscribed Stock, 1935-65	4½	101½	2,837	16	11	2,891	11	0	2,880	8	6
<b>Total Investments</b>			<b>114,017</b>	<b>4</b>	<b>7</b>	<b>11,591</b>	<b>4</b>	<b>9</b>	<b>132,717</b>	<b>8</b>	<b>0</b>
Joint Colonial Fund—Cash lent			2,066,200	0	0	2,066,200	0	0	2,066,200	0	0
Crown Agents for the Colonies—Cash in hand			30	11	3	30	11	3	30	11	3
<b>Total</b>			<b>2,180,247</b>	<b>15</b>	<b>10</b>	<b>2,107,824</b>	<b>16</b>	<b>0</b>	<b>2,198,947</b>	<b>19</b>	<b>3</b>
<i>Sinking Fund, Nigeria 3% Stock, 1955 :-</i>											
Fiji Direct Inter-Colonial Loan, 1955	5	118*	17,163	18	8	20,940	0	0	20,253	8	10
Gold Coast Inscribed Stock, 1956	4½	116	18,264	3	8	21,369	1	11	21,186	9	1
<b>Total</b>			<b>35,428</b>	<b>2</b>	<b>1</b>	<b>42,309</b>	<b>1</b>	<b>11</b>	<b>41,439</b>	<b>17</b>	<b>11</b>
<i>Sinking Fund, Nigeria 4% Stock, 1965 :-</i>											
British Guiana Direct Inter-Colonial Loan, 1960...	3	101*	38,681	0	0	38,100	15	9	39,067	16	2
" " Inscribed Stock, 1949-69	5	117	5,926	7	1	5,905	19	2	6,933	16	8
Canada Northern Ontario Railway Guaranteed Stock, 1961	3½	101½	44,132	13	2	44,605	1	5	44,794	12	11
Ceylon Inscribed Stock, 1965	4½	118	42,081	17	8	11,341	14	7	49,656	12	5
" " " " 1960-70	5	121	13,017	2	1*	15,286	17	2	15,750	13	11
Fiji Direct Inter-Colonial Loan, 1955	5	118*	35,612	12	8	12,160	11	10	42,022	18	2
Gambia Direct Inter-Colonial Loan, 1963	3½	110*	20,453	3	4	19,822	13	1	22,498	9	8
Grenada Direct Inter-Colonial Loan, 1963	4½	117*	9,787	8	5	9,186	15	10	11,451	5	8
Jamaica Inscribed Stock, 1958-68	3½	109	25,000	0	0	24,875	0	0	27,250	0	0
Kenya " " 1950	4½	115	8,874	3	3	7,338	11	10	10,205	5	9
" " " " 1961-71	4½	117	32,585	11	2	33,031	0	3	38,125	5	7
" " " " 1948-58	5	117	15,221	0	6	14,911	18	10	17,308	12	0
New Zealand Inscribed Stock, 1943-63	4	105	13,976	7	10	8,360	14	7	14,675	4	3
" " " " 1956-71	5	120	10,000	0	0	10,906	17	0	12,000	0	0
Nigeria Inscribed Stock, 1963	4	113	336,784	12	1	333,426	18	8	380,566	12	1
Northern Rhodesia Stock, 1950-70	5	118	956	10	10	923	1	3	1,128	14	5
Sierra Leone Inscribed Stock, 1938-63	4	102	974	17	2			994	7	1	
South Shields Corporation Redeemable Stock, 1952-62	4½	114*	3,208	3	0	3,550	19	7	3,857	5	10
Straits Settlements Inscribed Stock, 1937-67	3½	102	5,584	8	2			5,696	1	11	

ce.	Market Value as at 31st March, 1936.		
al.	£.	s.	d.
	13,551	17	9
0	69	52	5 8
0	29,000	2	2
11	11,734	16	7
	3,729	10	5
	1,175	1	6
10	1,394	13	8
0	2,880	8	3
9	152,717	8	0
0	2,066,200	0	0
3	30	11	3
0	2,198,047	19	3
0	20,253	8	10
11	21,136	9	1
11	41,489	17	11
39,06	16	2	
6,95	16	8	
44,79	12	11	
49,65	12	5	
15,75	13	11	
42,02	18	2	
22,40	9	8	
11,45	5	8	
27,25	0	0	
10,20	5	9	
88,12	5	7	
17,89	12	0	
14,63	4	3	
12,00	0	0	
380,58	12	1	
1,12	14	5	
199	7	1	
3,65	5	10	
5,69	1	11	
744,23	14	6	

Description of Stock.		Rate of Interest.	Mean Market Price.	Face Value.	Book Value.	Market Value as at 31st March, 1936.
		%		£ s. d.	£ s. d.	£ s.
<i>Sinking Fund, Nigeria 5% Stock, 1947-57 :-</i>						
	British Guiana Inscribed Stock, 1949-69	5	117	2,000 0 0	2,410 4 0	2,340 0
	Ceylon Inscribed Stock, 1960-70	5	121	9,173 16 4	23,729 9 1	24,410 6
	Cheshire County Council Mortgage Loan, 1950 or after	3	Now Issue	6,709 6 2	16,730 11 2	16,730 11
	Gold Coast Inscribed Stock, 1960-70	4½	117	3,844 2 10	4,579 6 8	4,497 12
	Kenya Inscribed Stock, 1950	4½	115	3,420 12 8	14,121 14 2	15,433 14
	" " " " 1948-58	5	117	5,764 3 7	6,710 5 1	6,744 1
	" " " " 1946-56	5	124	1,561 16 7	21,608 13 3	24,256 13
	Newcastle-upon-Tyne Corporation Consolidated Stock, 1947-57	5	119	1,558 1 8	1,756 19 4	1,854 2
	Newport (Mon.) Corporation Redeemable Stock, 1947-67	5	116½	1,500 0 0	1,661 9 0	1,747 10
	New South Wales Inscribed Stock, 1917-57	5½	115	2,267 16 1	13,071 15 5	14,307 6
	New Zealand Inscribed Stock, 1948-58	4½	109	8,205 0 4	8,779 16 1	8,943 6
	Nigeria Inscribed Stock, 1947-57	5	117	1,173 0 2	170,212 11 7	181,903 6
	Rotherham Corporation Redeemable Stock, 1948-58	5	120	1,100 0 0	1,252 15 6	1,320 0
	Stoke-on-Trent Corporation Redeemable Stock, 1948-68	5	117	1,200 0 0	1,347 3 0	1,404 0
	Swansea Corporation Redeemable Stock, 1945-55	5	113	2,500 0 0	2,706 17 0	2,825 3
	<b>Total</b>			<b>2,127 16 5</b>	<b>201,669 10 4</b>	<b>308,518 0</b>
<i>Sinking Fund, Nigeria 5% Stock, 1950-60 :-</i>						
	British Honduras Direct Inter-Colonial Loan, 1969	3½	109*	8,787 8 3	8,743 9 6	9,578 5
	Ceylon Inscribed Stock, 1960-70	5	121	5,433 5 10	6,387 10 3	6,574 5
	New South Wales Inscribed Stock, 1917-57	5½	115	5,000 0 0	5,593 15 0	5,750 0
	New Zealand Inscribed Stock, 1949-54	3½	103	220 18 2	217 10 2	227 10
	" " " " 1949	5	115	5,986 1 9	6,850 10 10	6,884 0
	Nigeria Inscribed Stock, 1950-60	5	119	8,098 10 8	68,658 1 7	69,137 5
	St. Lucia Direct Inter-Colonial Loan, 1951	5	116*	3,648 19 11	40,057 17 11	39,032 16
	<b>Total</b>			<b>17,175 4 7</b>	<b>136,508 15 3</b>	<b>137,184 3</b>
<i>Sinking Fund, Nigeria 6% Stock, 1936-46 :-</i>						
	Birkenhead Corporation Redeemable Stock, 1936-51	6	101½	8,128 7 3	8,880 13 7	8,250 5
	Cape of Good Hope Consolidated Inscribed Stock, 1916-36	4	101½	453 6 1	467 12 6	460 2
	Ceylon Inscribed Stock, 1936-51	6	102	3,135 8 4	80,423 2 2	84,708 2
	New Zealand Inscribed Stock, 1936-51	6	102	30,080 2 4	21,292 12 11	20,481 14
	Nigeria Inscribed Stock, 1936-46	6	102½	2,866 13 5 9	302,410 19 11	293,778 12
	Stoke-on-Trent Corporation Redeemable Stock, 1938-50	6	109	1,500 0 0	1,702 14 0	1,635 0
	Straits Settlements Inscribed Stock, 1936-51	6	104	5,143 5 9	60,432 15 1	58,389 0
	Swansea Corporation Redeemable Stock, 1955-65	3	100	934 9 6	946 14 7	634 9
	<b>Total</b>			<b>6,988 5 0</b>	<b>485,557 4 9</b>	<b>468,727 7</b>
<i>Sinking Fund, Nigeria 6% Stock, 1949-79 :-</i>						
	Belfast Corporation Redeemable Stock, 1945	5	113½	2,915 8 5	3,293 8 10	3,309 0
	British Guiana Inscribed Stock, 1949-69	5	117	9,621 18 4	44,290 17 4	47,527 12
	Gold Coast Inscribed Stock, 1956	4½	116	7,744 6 4	5,083 13 1	8,983 8
	" " " " 1945-70	6	121	9,301 5 0	69,521 5 11	71,754 10
	India Stock, 1950-55	4½	117	9,844 18 11	7,844 10 4	11,518 11
	Jamaica Direct Inter-Colonial Loan, 1949	3	102*	97,461 10 9	96,429 4 5	99,500 0
	Kenya Inscribed Stock, 1950	4½	115	23,378 6 4	21,253 1 1	26,885 1
	" " " " 1948-58	5	117	36,083 8 1	41,514 5 2	42,217 11
	" " " " 1946-56	6	124	31,485 0 8	88,020 16 8	101,041 8
	Newcastle-upon-Tyne Corporation Redeemable Stock, 1945-55	4½	110	7,302 19 6	6,728 7 6	8,083 5
	New South Wales Inscribed Stock and Bonds, 1947-57	5½	115	11,233 12 2	67,660 8 6	70,418 12
	New Zealand Inscribed Stock, 1946	5	114	6,045 3 2	17,831 6 3	18,075 9
	" " " " 1949	5	115	10,327 14 6	75,293 1 6	80,870 17
	Nigeria Inscribed Stock, 1949-79	6	130	33,459 7 10	443,863 16 6	498,497 8
	Northern Rhodesia Stock, 1950-70	5	118	9,160 14 2	10,805 10 3	10,809 12
	Sierra Leone Direct Inter-Colonial Loan, 1954	3	101*	8,102 16 7	8,120 7 0	8,183 17
	Uganda Inscribed Stock, 1951-71	5	119	5,614 8 11	5,911 6 3	6,681 3
	Ulster Loans Stock, 1950-60	5	119	939 1 10	1,122 4 3	1,117 10
	Union of South Africa Inscribed Stock, 1950-70	5	121	3,263 15 5	26,799 1 7	28,149 2
	<b>Total</b>			<b>4,885 10 11</b>	<b>1,041,476 19 5</b>	<b>1,144,391 1</b>

\* Estimated.



**Financial Return No. 18 of 1935-36.**

**Schedule of Colonial Development Fund Assisted Schemes in Nigeria.**

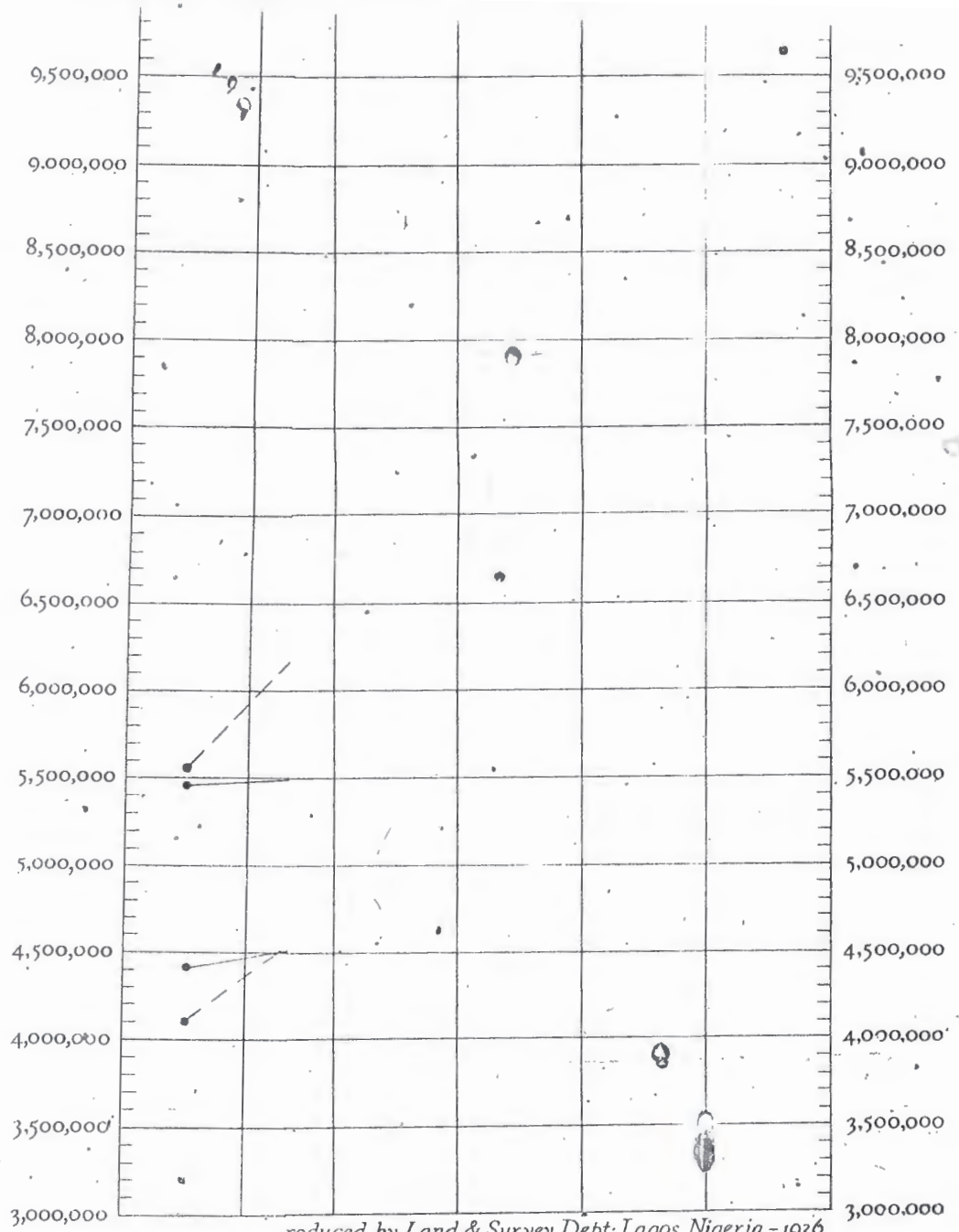
Scheme No. 20 (Research).	SCHEME No. 51 (Veterinary Scholarships).			SCHEME No. 69 (Tsetse Fly Investigation).		SCHEME No. 121 (Public Health Improvements).		SCHEME No. 123 (Regrading & Relaying Minna-Kaduna Railway).		SCHEME No. 283 (Forestry Probationers (Nigeria) Suspense A/c).		SCHEME No. 284 (Colonial Agricultural Scholarships).			
	Total Expenditure.	Contribution from C. D. F.	Contribution from Nigeria.	Total Expenditure.	Contribution from C. D. F.	Total Expenditure.	Contribution from C. D. F.	Total Expenditure.	Contribution from C. D. F.	Total Expenditure.	Contribution from C. D. F.	Total Expenditure.	Contribution from C. D. F.	Contribution from Nigeria.	Total Expenditure.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,969 1 10	105 0 0	325 0 0	430 0 0	1,500 0 0	1,075 8 0	—	—	—	—	—	—	—	—	—	—
917 2 1	270 0 0	615 0 0	885 0 0	—	—	14,525 0 0	7,091 9 1	11,221 0 0	10,500 2 5	—	—	—	—	—	—
746 10 10	338 0 0	680 0 0	1,018 0 0	—	—	18,820 0 0	23,504 15 7	21,000 0 0	21,720 17 7	—	—	—	—	—	—
—	207 0 0	414 0 0	621 0 0	—	—	10,371 0 0	9,841 18 3	14,800 0 0	14,800 0 0	—	—	—	—	—	—
206 16 7	126 0 0	253 0 0	379 0 0	—	424 12 0	—	8,237 13 6	13,100 0 0	13,100 0 0	930 0 0	930 0 0	333 0 0	566 0 0	909 0 0	—
—	190 0 0	380 0 0	570 0 0	—	—	114 0 0	412 4 7	16,300 0 0	16,300 0 0	818 8 2	818 8 2	317 0 0	534 0 0	951 0 0	—
3,839 11 4	1,236 0 0	2,667 0 0	3,903 0 0	1,500 0 0	1,500 0 0	43,830 0 0	49,088 1 0	76,421 0 0	76,421 0 0	1,748 8 2	1,748 8 2	650 0 0	1,300 0 0	1,950 0 0	—

recorded as "Contribution from Colonial Development Fund" includes a sum of £114, representing refunds of unexpended balances of grants made to Native Administrations, which have already been accounted for both as a receipt and as expenditure. A sum of £2,500 contributed by the Colonial Development Fund, a sum of £2,500 has been refunded, but is not recorded in this statement. The amounts are therefore:—Contribution from Colonial Development Fund £41,216; Expenditure £48,974, 1s. 0d. The balance of expenditure is to be borne by Nigerian Funds; the Colonial Development Fund has therefore over-contributed £404 5s. 10d. A sum of £5,000 has, also, been contributed towards this scheme by the Rockefeller Yellow Fever Commission.

The total cost of the Scheme is £554,479 8s. 4d. upon which amount the Colonial Development Fund will contribute interest at 5% for 7 years. Final adjustment of interest to the exact capital cost will be £37-38.

A contribution of £666, from Nigeria, was erroneously omitted from Financial Return No. 10 of 1934-35.





roduced by Land & Survey Dept: Lagos, Nigeria.- 1936

	1935-36	
Revluding Railway)	---	£5,995,921
Exp " " )	---	5,303,946