



UNIVERSITY OF BENIN

NATIONAL INSTITUTE FOR LEGISLATIVE AND DEMOCRATIC STUDIES/ UNIVERSITY OF BENIN POST GRADUATE PROGRAMMES

SEMESTER EXAMINATION

Programmes: MPD, MLS, MEP, LMM
Semester: 1st

Session: 2020/2021
Course Code: GLC 800

Course Title: **Nigeria: Economy, State and Society**

Instructions:

- i. Answer any four (4) Questions, each question carries **17.5marks**
- ii. Time allowed: **3hours**
- iii. Write your **Name and Registration Number Only**
- iv. Orderly arrangement and good presentation of materials will be considered.

Question One

- (a). Briefly distinguish between Montesquieu's and Hobbes' view of the state of nature. **(5.5 marks)**
- (b). Identify the four (4) societal classifications of an economy and state any four (4) characteristics of each. **(12 marks)**

Question Two

- a. What do you understand by Nation Building? **(2.5marks)**
- b. Discuss in details the challenges of Nigeria's Economic Development. **(10marks)**
- c. How can the challenges in 'b' above be overcome? **(5-marks)**

Question Three

- (a) Briefly explain any four (4) of the following concepts
- i. National Income Accounting **(2 marks)**
 - ii. Subsidy **(2 marks)**
 - iii. Aggregate Demand **(2 marks)**
 - iv. Balance of Payment **(2 marks)**
 - v. Budget Benchmark **(2 marks)**
- (b) With the aid of annotated diagram, briefly explain a four-sector Economy. **(9.5 marks)**

Question Four

(a). As part of its monetary policy, the Central Bank of Nigeria recently stopped sales of Foreign Exchange to Bureau De Change operators in Nigeria. Discuss the implications of this policy on the Nigerian Economy. **(10 marks)**

(b). Using the hypothetical figures in the table below, calculate the inflation rate for 2016, 2017, 2018, 2019 and 2020 with 2015 as the base year. **(7.5 marks)**

Year	2015	2016	2017	2018	2019	2020
CPI	180	212	242	267	297	341
Inflation Rate						

Question Five

(a). What is intergovernmental relations? Briefly highlight any five (5) goals of intergovernmental relations **(10.5 marks)**

(b). List five (5) taxes that each tier of government is empowered to collect by the 1999 Constitution of Nigeria. Briefly discuss any two (2) of the taxes. **(7 marks)**

Question Six

(a). Chronologically, highlight Nigeria's experience with development plans from 1960 to 2020. **(10.5 marks)**

(b). The Economic Recovery and Growth Plan (ERGP) was formulated at the wake of the 2016/2017 economic recession by the Buhari Administration to achieve four (4) specific objectives. Highlight these objectives and specify the three (3) scenarios spelt out by the plan document for the Nigerian Economy going forward. **(7 marks)**