



UNIVERSITY OF BENIN

NATIONAL INSTITUTE FOR LEGISLATIVE AND DEMOCRATIC STUDIES/ UNIVERSITY OF BENIN POST GRADUATE PROGRAMMES

SEMESTER EXAMINATION

Programmes: **MLS, MPD & MLD**

Session: **2020/2021**

Semester: **1st Semester**

Course code: **MPD 807**

Course Title: **Parliamentary Financial Management**

Instructions:

- i. Answer any **4 questions**, each question carries a total of **17.5marks**.
- ii. Time allowed: **3 hours**
- iii. Write your **Matriculation Number Only**
- iv. Credit will be given for orderly arrangement and good presentation of materials.

Question one

- (a) Define budget **(5.5 marks)**
- (b) What in your opinion are the challenges hindering the budgeting process in Nigeria?
(12 marks)

Question Two

- (a) State the functions of parliamentary financial management **(2.5 marks)**
- (b) Examine five major activities involved in parliamentary financial management process
(15 marks)

Question Three

- (a) Identify and discuss any three known budgeting systems **(15 marks)**
- (b) Which budgeting system will you recommend for Nigeria and why? **(2.5 marks)**

Question Four

- (a) What do you understand by the term "Government Accounting"? **(5.5 marks)**
- (b) Discuss the functions of Government Accounting system in Nigeria **(12 marks)**

Question Five

- (a) In what ways does the National Assembly exercise control over public expenditure in Nigeria? **(12 marks)**
- (b) State three limitations of the control **(3 marks)**
- (c) Suggest three ways to make the control effective **(2.5 marks)**

Question Six

Write detailed notes on the following:

- (a) Objectives of Taxation **(7.5 marks)**
- (b) Machinery of parliamentary financial management **(10 marks)**